

Gamania Digital Entertainment Co., Ltd.
Consolidated Financial Statements and
Independent Auditors' Review Report
March 31, 2025 And 2024
(Stock Code: 6180)

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Gamania Digital Entertainment Co., Ltd.

Consolidated financial statements for the first quarter of 2025 and 2024 and independent
auditors' review report

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Independent auditor's report

(2025) Cai-Shen-Bao-Zi No. 25000361

Gamania Digital Entertainment Co., Ltd.:

Foreword

We have reviewed the accompanying consolidated balance sheets of Gamania Digital Entertainment Co., Ltd. (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months then ended, and the relevant notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). The preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard No. 34 "Interim Financial Reporting", as approved and issued into effect by the Financial Supervisory Commission is the responsibility of the management. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

Scope

We conducted our review in accordance with the Standards on Review Engagements No. 2410 "Review of Financial Statements" of the Republic of China. The procedures performed in a review of consolidated financial statements primarily consist of inquiries (mainly with personnel responsible for financial and accounting matters), analytical procedures, and other review procedures. The scope of a review is substantially less than that of an audit and therefore does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2025 and 2024, and its consolidated financial performance and consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard No. 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission.

PwC Taiwan

Yen, Yu-Fun

CPA

Lin Yung-Chi

Approval reference number of the Financial Supervisory

Commission: Jin-Guan-Zheng-Shen-Zi No. 1080323093

Jin-Guan-Zheng-Shen-Zi No. 1050029592

May 5, 2025

Gamania Digital Entertainment Co., Ltd.
Consolidated balance sheets
March 31, 2025, December 31, 2024, and March 31, 2024
(Expressed in thousands of New Taiwan dollars)

			March 31, 2025		December 31, 2024		March 31, 2024	
Assets			Value	%	Value	%	Value	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 1,491,632	17	\$ 1,971,073	23	\$ 4,236,294	38
1136	Financial assets at amortized cost - current	6(7) and 8	11,740	-	11,751	-	47,785	-
1170	Net accounts receivable	6(2)	581,202	7	393,365	5	1,049,241	10
1180	Net accounts receivable - related parties	7	1,494,532	17	655,358	8	17,221	-
1200	Other receivables	6(3)	59,320	1	63,853	1	402,925	4
1210	Other receivables - related parties	7	306	-	179	-	2,322	-
1220	Income tax assets in the current period		97,803	1	100,902	1	177,538	2
130X	Inventories	6(4)	92,660	1	185,936	2	97,401	1
1410	Prepayments	6(5)	260,505	3	239,381	3	421,548	4
1470	Other current assets	8	128,591	1	83,169	1	153,269	1
11XX	Total current assets		4,218,291	48	3,704,967	44	6,605,544	60
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current		-	-	-	-	15,000	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(6)	105,885	1	110,511	1	113,902	1
1535	Financial assets at amortized cost - non-current	6(7) and 8	725	-	725	-	725	-
1550	Investments accounted for using the equity method	6(8)	917,515	10	874,860	10	115,503	1
1600	Real estate, plants, and equipment	6(9) and 8	2,817,177	32	2,801,539	34	2,845,522	25
1755	Right-of-use assets	6(10)	83,192	1	93,563	1	122,433	1
1780	Intangible assets	6(11)	469,230	5	568,319	7	975,616	9
1840	Deferred tax assets	6(26)	131,921	2	136,885	2	94,659	1
1900	Other non-current assets	6(12)	125,169	1	63,575	1	207,204	2
15XX	Total non-current assets		4,650,814	52	4,649,977	56	4,490,564	40
1XXX	Total assets		\$ 8,869,105	100	\$ 8,354,944	100	\$ 11,096,108	100

(Continued on next page)

Gamania Digital Entertainment Co., Ltd.
Consolidated balance sheets
March 31, 2025, December 31, 2024, and March 31, 2024
(Expressed in thousands of New Taiwan dollars)

			March 31, 2025		December 31, 2024		March 31, 2024	
			Value	%	Value	%	Value	%
Liabilities and equity								
Current liabilities								
2100	Short-term loans	6(13)	\$ 169,974	2	\$ 49,997	1	\$ 390,064	4
2130	Contract liabilities - current	6(20)	477,374	5	392,281	5	388,146	3
2170	Accounts payable		718,535	8	614,995	7	853,801	8
2180	Accounts payable - related parties	7	40,020	1	18,726	-	2,117	-
2200	Other accounts payable	6(14)	933,633	11	974,173	12	2,117,703	19
2220	Other payables - related parties	7	10,468	-	7,978	-	624,230	6
2230	Income tax liabilities in the current period		127,350	1	67,431	1	163,130	1
2280	Lease liabilities - current		39,791	-	40,827	-	37,278	-
2399	Other current liabilities - others		71,505	1	93,004	1	82,567	1
21XX	Total current liabilities		2,588,650	29	2,259,412	27	4,659,036	42
Non-current liabilities								
2570	Deferred tax liabilities	6(26)	21,024	-	24,161	-	100,465	1
2580	Lease liabilities - non-current		44,136	1	53,424	1	85,590	1
2600	Other non-current liabilities		7,945	-	8,530	-	19,642	-
25XX	Total non-current liabilities		73,105	1	86,115	1	205,697	2
2XXX	Total liabilities		2,661,755	30	2,345,527	28	4,864,733	44
Equity attributable to the owner of the parent company								
	Capital stock	6(16)						
3110	Common stock		1,754,936	20	1,754,936	21	1,754,936	16
	Additional paid-in capital	6(17)						
3200	Additional paid-in capital		1,347,935	15	1,348,125	17	1,349,501	12
	Retained earnings	6(18)						
3310	Statutory reserves		667,625	8	667,625	8	611,649	5
3320	Special reserves		450,554	5	450,554	5	439,349	4
3350	Undistributed earnings		2,043,153	23	1,854,857	22	2,076,291	19
	Other equities	6(19)						
3400	Other equities		(431,525)	(5)	(437,118)	(5)	(416,807)	(4)
31XX	Total equity attributable to owners of the parent company		5,832,678	66	5,638,979	68	5,814,919	52
36XX	Non-controlling interests	4(3)	374,672	4	370,438	4	416,456	4
3XXX	Total equity		6,207,350	70	6,009,417	72	6,231,375	56
	Significant contingent liabilities and unrecognized contractual commitments	9						
	Significant events after the reporting period	11						
3X2X	Total liabilities and equity		\$ 8,869,105	100	\$ 8,354,944	100	\$ 11,096,108	100

The accompanying notes are an integral part of the consolidated financial statements. Please refer to the accompanying notes.

Chairman: Liu, Po-Yuan

Manager: Liu, Po-Yuan

Accounting Supervisor: Su, Hsin-Hung

Gamania Digital Entertainment Co., Ltd.
Consolidated statements of comprehensive income
January 1 to March 31, 2025 and 2024
(Expressed in thousands of New Taiwan dollars)

(Except earnings per share in NTD)

	Item	Notes	January 1, 2025 to March 31, 2025		January 1, 2025 to March 31, 2024	
			Value	%	Value	%
4000	Operating income	6(20) and 7	\$ 2,883,042	100	\$ 3,332,223	100
5000	Operating Cost	6(4) and 7	(1,945,157)	(67)	(1,897,704)	(57)
5950	Net gross profit		937,885	33	1,434,519	43
	Operating expense	6(25) and 7				
6100	Marketing expenses		(164,875)	(6)	(318,383)	(10)
6200	Management fees		(359,876)	(12)	(401,995)	(12)
6300	Research and development expenses		(192,492)	(7)	(179,190)	(5)
6450	Expected credit loss	12(2)	(729)	-	(1,577)	-
6000	Total operating expenses		(717,972)	(25)	(901,145)	(27)
6900	Operating profit		219,913	8	533,374	16
	Non-operating income and expenditure					
7100	Interest income	6(21)	2,735	-	11,280	-
7010	Other revenue	6(22)	6,618	-	3,292	-
7020	Other gains and losses	6(23)	(348)	-	49	-
7050	Finance costs	6(24)	(892)	-	(1,128)	-
7060	Share of profit or loss of affiliates and joint ventures recognized using the equity method	6(8)				
			32,287	1	(1,691)	-
7000	Total non-operating income and expenses		40,400	1	11,802	-
7900	Pre-tax net profit		260,313	9	545,176	16
7950	Income tax expense	6(26)	(68,253)	(2)	(139,756)	(4)
8200	Net profit of current term		\$ 192,060	7	\$ 405,420	12
	Other comprehensive income (net)					
	Items not reclassified to profit or loss					
8316	Unrealized valuation gains and losses on equity instruments measured at fair value through other comprehensive income	6(6)	(\$ 4,634)	-	(\$ 245)	-
8320	Share of other comprehensive income of affiliates and joint ventures accounted for under equity method - items not reclassified to profit or loss	6(19)	977	-	19	-
8310	Total amount of items not reclassified to profit or loss		(3,657)	-	(226)	-
	Items that may be subsequently reclassified to profit or loss					
8361	Exchange differences on translation of financial statements of foreign operations		10,519	-	42,504	1
8399	Income tax related to items subject to reclassification		(989)	-	(3,199)	-
8360	Total amount of items that may be subsequently reclassified to profit or loss		9,530	-	39,305	1
8300	Other comprehensive income (net)		\$ 5,873	-	\$ 39,079	1
8500	Sum of combined profits or losses of current term		\$ 197,933	7	\$ 444,499	13
	Net profit (loss) attributed to:					
8610	Owners of the parent company		\$ 188,296	7	\$ 403,932	12
8620	Non-controlling interests		3,764	-	1,488	-
			\$ 192,060	7	\$ 405,420	12
	Total comprehensive income attributed to:					
8710	Owners of the parent company		\$ 193,889	7	\$ 437,679	13
8720	Non-controlling interests		4,044	-	6,820	-
			\$ 197,933	7	\$ 444,499	13
	Earnings per share	6(27)				
9750	Basic earnings per share		\$ 1.07		\$ 2.31	
9850	Diluted earnings per share		\$ 1.06		\$ 2.29	

The accompanying notes are an integral part of the consolidated financial statements. Please refer to the accompanying notes.

Chairman: Liu, Po-Yuan

Manager: Liu, Po-Yuan

Accounting Supervisor: Su, Hsin-Hung

Gamania Digital Entertainment Co., Ltd.
Consolidated statements of changes in equity
January 1 to March 31, 2025 and 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to the owner of the parent company							Other Exchange differences on translation of financial statements of foreign operations
		Additional paid-in capital			Retained earnings				
Notes	Common stock	Issued at premium	Treasury stock transaction	Other	Statutory reserves	Special reserves	Undistributed earnings		
2024									
	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 89,640	\$ 611,649	\$ 439,349	\$ 1,672,578	(\$ 43,001)	
Total consolidated net profit for the period	-	-	-	-	-	-	403,932	-	
Other comprehensive income	-	-	-	-	-	-	-	33,973	
Sum of combined profits or losses of current term	-	-	-	-	-	-	403,932	33,973	
Change in affiliates and joint ventures accounted for under the equity method	-	-	-	185	-	-	-	-	
Change in ownership interests of subsidiaries	-	-	-	-	-	-	(219)	-	
Balance on March 31, 2024	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 89,825	\$ 611,649	\$ 439,349	\$ 2,076,291	(\$ 9,028)	
2025									
Balance on January 1, 2025	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 88,449	\$ 667,625	\$ 450,554	\$ 1,854,857	\$ 6,542	
Total consolidated net profit for the period	-	-	-	-	-	-	188,296	-	
Other comprehensive income	-	-	-	-	-	-	-	9,250	
Sum of combined profits or losses of current term	-	-	-	-	-	-	188,296	9,250	
Change in ownership interests of subsidiaries	-	-	-	(190)	-	-	-	-	
Balance on March 31, 2025	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 88,259	\$ 667,625	\$ 450,554	\$ 2,043,153	\$ 15,792	

The accompanying notes are an integral part of the consolidated financial statements. Please refer to the accompanying notes

Chairman: Liu, Po-Yuan

Manager: Liu, Po-Yuan

Gamania Digital Entertainment Co., Ltd.
Consolidated statements of cash flows
January 1 to March 31, 2025 and 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
<u>Cash flows from operating activities</u>			
Net profit before tax for the current period		\$ 260,313	\$ 545,176
Adjustment items			
Income and expenses			
Depreciation expense	6(9)(10)	42,551	46,004
Amortization expense	6(11)	124,321	114,724
Expected credit loss	12(2)	729	1,577
Interest expense	6(24)	892	1,128
Interest income	6(21)	(2,735)	(11,280)
Share of profit or loss of subsidiaries and affiliates accounted for using the equity method	6(8)	(32,287)	1,691
Loss from disposal of property, plant and equipment	6(23)	-	9
Gain on lease modification	6(23)	-	(6)
Changes in assets/liabilities related to operating activities			
Net change in assets related to operating activities			
Notes receivable		-	64
Accounts receivable		(188,368)	(445,557)
Accounts receivable - related parties		(839,372)	(3,075)
Other receivables		4,533	251,253
Other receivables - related parties		(127)	(10)
Inventories		93,276	11,590
Prepayments		(21,124)	(77,947)
Other current assets		865	2,590
Net change in liabilities related to operating activities			
Contract liabilities		85,092	60,539
Accounts payable		103,540	239,918
Accounts payable - related parties		21,294	(369)
Other accounts payable		(51,129)	13,848
Other payables - related parties		2,490	94,464
Other current liabilities		(21,500)	(1,451)
Other non-current liabilities		37	(729)
Cash inflow (outflow) from operations		(416,709)	844,151
Interest received		2,735	11,280
Interest paid		(892)	(1,128)
Income tax paid		(3,408)	(11,739)
Net cash inflow (outflow) from operating activities		(418,274)	842,564

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Gamania Digital Entertainment Co., Ltd.
Consolidated statements of cash flows
January 1 to March 31, 2025 and 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
<u>Cash flows from investing activities</u>			
Decrease in financial assets measured at amortized cost		\$ -	\$ 41,192
Acquisition of investments under the equity method	6(8)	(7,260)	-
Acquisition of property, plant and equipment	6(29)	(42,636)	(85,297)
Disposal of property, plant and equipment		-	3
Decrease in refundable deposits		(1,697)	1,117
Acquisition of intangible assets	6(29)	(18,448)	(6,192)
Increase in other financial assets		(46,286)	(45,561)
Decrease (Increase) in other non-current assets		(59,897)	5,012
Net cash outflow from investing activities		(176,224)	(89,726)
<u>Cash flows from financing activities</u>			
Increase in short-term borrowings	6(30)	120,000	298,336
decrease in guarantee deposits received		(622)	(1,207)
Repayment of the principal of the lease	6(30)	(10,445)	(9,291)
Net cash inflow from financing activities		108,933	287,838
Impact of exchange rate		6,124	38,238
Increase (decrease) in cash and cash equivalents for the period		(479,441)	1,078,914
Cash and cash equivalents at the beginning of the period		1,971,073	3,157,380
Cash and cash equivalents at the end of the period		\$ 1,491,632	\$ 4,236,294

The accompanying notes are an integral part of the consolidated financial statements. Please refer to the accompanying notes.

Chairman: Liu, Po-Yuan

Manager: Liu, Po-Yuan

Accounting Supervisor: Su, Hsin-Hung

Gamania Digital Entertainment Co., Ltd.
Notes to consolidated financial statements
The first quarter of 2025 and 2024
(Expressed in thousands of New Taiwan dollars)
(unless otherwise specified)

I. Corporate history

Gamania Digital Entertainment Co., Ltd. (hereinafter referred to as the "Company") was established in the Republic of China. The Company and its subsidiaries (hereinafter collectively referred to as the "Group") are mainly engaged in the provision of online game information software services and the sale of related products.

II. Date and procedure for approval of financial statements

The consolidated financial statements were approved by the Board of Directors and issued on May 5, 2025.

III. The application of the new and amended standards and interpretations

(I) Impact of the newly issued and amended International Financial Reporting Standards (IFRSs) approved and issued into effect by the Financial Supervisory Commission (hereinafter referred to as the "FSC")

The table below summarizes the newly issued, amended, and revised IFRSs and interpretations approved and issued into effect by the FSC for adoption in 2025:

New, amended and revised standards and interpretations	Effective date announced by the IASB
Amendments to IAS 21 "Lack of Exchangeability"	January 1, 2025
The Group has assessed that the above standards and interpretations did not have significant impact on the Group's financial position and financial performance.	

(II) Impact of not yet adopting the newly issued or revised International Financial Reporting Standards approved by the Financial Supervisory Commission

The table below summarizes the newly issued, amended, and revised IFRSs and interpretations approved by the FSC for adoption in 2026:

New, amended and revised standards and interpretations	Effective date announced by the IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
The Group has assessed that the above standards and interpretations did not have significant impact on the Group's financial position and financial performance.	

(III) Impact of IFRSs issued by the International Accounting Standards Board (IASB) but not yet approved by the FSC

The table below summarizes the newly issued, amended, and revised IFRSs and interpretations issued by the IASB but not yet approved by the FSC:

New, amended and revised standards and interpretations	Effective date announced by the IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be decided by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

Except as otherwise described below, the Group has assessed that the above standards and interpretations will not have a material impact on the Group’s financial position and financial performance. The related financial impact will be disclosed upon completion of the assessment:

1. Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

Regarding updates to the irrevocable election of equity instruments designated at fair value through other comprehensive income (FVOCI), disclosure of fair value is now required by category rather than by individual instrument. In addition, the amount of fair value gains or losses recognized in other comprehensive income during the reporting period shall be disclosed, with separate presentation of the fair value gains or losses related to investments derecognized during the reporting period, and those related to investments still held as of the end of the reporting period; as well as the cumulative gains or losses transferred to equity from investments derecognized during the reporting period.

2. IFRS 18 “Presentation and Disclosure in Financial Statements”

International Financial Reporting Standard (IFRS) No. 18 "Presentation and Disclosure in Financial Statements" replaces IAS 1 and updates the structure of the statement of comprehensive income, introduces new disclosures related to management performance measures, and strengthens the aggregation and disaggregation principles applied in the primary financial statements and notes.

IV. Summary of significant accounting policies

The main accounting policies applied in the preparation of these consolidated financial statements are described below and are consistent with those in Note 4 of the consolidated financial statements for the year ended December 31, 2024. Unless otherwise stated, these policies are applicable throughout the reporting period.

(I) Statement of compliance

1. These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the Financial

Supervisory Commission (FSC).

2. These consolidated financial statements should be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(II) Basis of preparation

1. These consolidated financial statements are prepared on a historical cost basis, except for the following significant items:
 - (1) Financial assets at fair value through profit or loss.
 - (2) Financial assets at fair value through other comprehensive income.
 - (3) The defined benefit liability is recognized at the net amount of pension fund assets less the present value of the defined benefit obligation.
2. The preparation of financial statements in conformity with IFRSs endorsed and issued into effect by the FSC, including International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the FSC requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the application of the Group's accounting policies. Please refer to Note 5 for items involving a high degree of judgment or complexity, or items where assumptions and estimates are significant to the consolidated financial statements.

(III) Basis of consolidation

1. Principles for the preparation of consolidated financial statements
 - (1) The Group includes all subsidiaries in its consolidated financial statements. A subsidiary refers to an entity (including a structured entity) that is controlled by the Group. The Group is deemed to control an entity when it is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are included in the consolidated financial statements from the date the Group obtains control and are excluded from consolidation from the date control is lost.
 - (2) Major intra-group transactions, balances and unrealized gains and losses have been eliminated.
 - (3) The profit or loss and each component of other comprehensive income are attributed to the owners of the parent company and to the non-controlling interests. The total comprehensive income is also attributed to the owners of the parent company and to the non-controlling interests, even if this results in a deficit balance in the non-controlling interests.
 - (4) Changes in the Group's ownership interests in subsidiaries that do not result in a loss of control (i.e., transactions with non-controlling interests) are accounted for as equity transactions, which mean that they are treated as transactions with owners. Any difference between the amount of the adjustment to non-controlling interests and the fair value of the consideration paid or received is recognized directly in equity.
 - (5) When the Group loses control of a subsidiary, the retained interest in the former subsidiary is remeasured at its fair value on the date when control is lost. This fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of an investment in an affiliate or joint venture. The difference between the fair value and the carrying amount is recognized in profit or loss for the period. All amounts previously recognized in other comprehensive income in relation to the subsidiary are accounted for on the same basis as would be required if the Group had directly disposed of the related assets or liabilities. That is, any gains or losses previously recognized in other comprehensive income are reclassified to profit or loss when the related assets or liabilities are disposed of. Accordingly, when the Group loses control of a subsidiary, the gains or losses previously recognized in other comprehensive income are reclassified from equity to profit or loss.

2. Subsidiaries included in the consolidated financial statements:

Name of investment company	Name of subsidiary	Nature of business	Percentage of equity held			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
Gamania Digital Entertainment Co., Ltd.	Gamania Holdings Ltd.(GH)	Holding company	100	100	100	
Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (H.K.) Co., Ltd.	Information software service	100	100	100	
Gamania Digital Entertainment (H.K.) Co., Ltd.	Gama Pay Co., Ltd.	e-Payment	26.67	26.67	-	Note 13
Gamania Holdings Ltd. (GIH)	Gamania International Holdings Ltd. (GIH)	Reinvestment, holding company	100	100	100	
Gamania International Holdings Ltd. (GIH)	Gamania China Holdings Ltd.	Reinvestment, holding company	98.85	98.85	98.85	
Gamania International Holdings Ltd. (GIH)	Joymobee Entertainment Company Limited	Information software service	100	100	100	
Gamania International Holdings Ltd. (GIH)	Achieve Made International Ltd. (AMI)	Reinvestment, holding company	43.28	43.28	43.28	Note 1
Gamania International Holdings Ltd. (GIH)	HaPod Digital Technology Co., Ltd.	Information software service and distribution	-	-	100	Note 14
Gamania China Holdings Ltd.	Gamania Sino Holdings Ltd.	Reinvestment, holding company	100	100	100	
Gamania Sino Holdings Ltd.	Gamania Digital Entertainment (Beijing) Co., Ltd.	Software development and distribution	100	100	100	
Achieve Made International Ltd. (AMI)	Jollywiz Digital Technology Co., Ltd.	Electronic information supply	100	100	100	
Jollywiz Digital Technology Co., Ltd.	Cyber Look Properties Ltd.	Reinvestment, holding company	100	100	100	
Jollywiz Digital Technology Co., Ltd.	Jollywiz International (HK) Co., Ltd.	Electronic information supply	100	100	100	

Name of investment company	Name of subsidiary	Nature of business	Percentage of equity held			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
Jollywiz Digital Technology Co., Ltd.	Bjolly Digital Corporation Ltd.	Electronic information supply	95.83	95.83	95.83	Note 2
Jollywiz Digital Technology Co., Ltd.	NOWnews Network Co., Ltd. (NOWnews)	Radio and television program production	0.65	0.65	0.82	Note 3 Note 5
Cyber Look Properties Ltd.	Legion Technology (Shanghai) Co.,Ltd.	Electronic information supply	100	100	100	
Legion Technology (Shanghai) Co.,Ltd.	Jollywiz Digital Business Co., Ltd.	Electronic information supply	100	100	100	
Gamania Digital Entertainment Co., Ltd.	Gamania Asia Investment Co., Ltd. (Gamania Asia)	General investment business	100	100	100	
Gamania Digital Entertainment Co., Ltd.	Ciirco, Inc. (CIIRCO)	Information software service	99.90	99.90	99.90	
Gamania Digital Entertainment Co., Ltd.	VieFor Co., Ltd. (VieFor)	Magazine and journal publishing	100	100	100	Note 7
Gamania Digital Entertainment Co., Ltd.	Gamania Shopping Co., Ltd. (Gamania Shopping)	Electronic information supply	99.51	99.43	99.19	Note 6 Note 15 Note 21
Gamania Digital Entertainment Co., Ltd.	Two Tigers Co., Ltd. (TWO TIGERS)	Animation production	51	51	51	
Gamania Digital Entertainment Co., Ltd.	Gash Point Co., Ltd. (Gash Point)	Information software and electronic information supply	41.11	41.11	90	Note 8
Gamania Digital Entertainment Co., Ltd.	Gamania CRM Co., Ltd. (Gamania CRM)	Customer service	100	100	100	Note 16
Gamania Digital Entertainment Co., Ltd.	Gamania Xchanger Co., Ltd. (Gamania Xchanger)	Third-party payment	100	100	100	Note 9
Gamania Digital Entertainment Co., Ltd.	Webackers Co., Ltd. (WEBACKERS)	Fundraising platform	93.38	93.38	93.38	
Gamania Digital Entertainment Co., Ltd.	hidol Co., Ltd. (hidol)	Information software service	100	100	100	Note 10
Gamania Digital Entertainment Co., Ltd.	Gamania Production Co., Ltd.	Online video production service	93.08	93.08	93.08	Note 18
Gamania Digital Entertainment Co., Ltd.	Gama Pay Co., Ltd.	e-Payment	70.29	70.29	81.26	Note 11 Note 13

Name of investment company	Name of subsidiary	Nature of business	Percentage of equity held			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
Gamania Digital Entertainment Co., Ltd.	NOWnews Network Co., Ltd. (NOWnews)	Radio and television program production	85.70	85.70	82.06	Note 3 Note 5
Gamania Digital Entertainment Co., Ltd.	Gamania CloudForce Co., Ltd. (Gamania CloudForce)	Information software service	67.48	67.48	67.48	Note 18
Gamania Digital Entertainment Co., Ltd.	Walkermmedia Co., Ltd.	Digital media platform and general advertising services	30	30	30	Note 4
Gamania Digital Entertainment Co., Ltd.	Gamania CoMarketing Co., Ltd. (Gamania CoMarketing)	Information software service	79.98	79.98	-	Note 12 Note 19
Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (Japan) Co., Ltd.	Information software service	100			Note 20
Gash Point Co., Ltd. (Gash Point)	Gash Point (Hong Kong) Company Limited	Information software and electronic information supply	100	100	100	Note 8
Gash Point Co., Ltd. (Gash Point)	Gash Point (Japan) Co., Ltd.	Information software and electronic information supply	100	100	100	Note 8
Gash Point Co., Ltd. (Gash Point)	Gash Point Korea Co., Ltd.	Information software and electronic information supply	100	100	100	Note 8
Gash Point Co., Ltd. (Gash Point)	Gama Pay Co., Ltd.	e-Payment	-	-	6.22	Note 11
Gash Point Co., Ltd. (Gash Point)	Gamania CoMarketing Co., Ltd. (Gamania CoMarketing)	Information software service	-	-	79.98	Note 12
Gash Point (Hong Kong) Company Limited	Gama Pay Co., Ltd. (GAMA PAY)	e-Payment	-	-	8.38	Note 11

Name of investment company	Name of subsidiary	Nature of business	Percentage of equity held			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
Gamania Asia Investment Co., Ltd.	The China Post	Newspaper publishing	100	100	100	
Gamania Asia Investment Co., Ltd.	Bjolly Digital Corporation Ltd.	Electronic information supply	4.17	4.17	4.17	Note 2
NOWnews Network Co., Ltd. (NOWnews)	Walkermedia Co., Ltd. (Walkermedia)	Digital media platform and general advertising services	70	70	70	Note 4
Gamania CloudForce Co., Ltd. (Gamania CloudForce)	Digicentre (Hong Kong) Co., Ltd. (Digicentre HK)	Information software service	100	100	100	Note 18
Gamania CloudForce Co., Ltd. (Gamania CloudForce)	Hyperg Smart Security Technology Pte. Ltd. (Hyperg)	Information software service	51	51	51	Note 18

Note 1: Although the Group's shareholding in the company does not reach 50%, the number of directors appointed by the Group has reached more than half of the total number of directors, so the company is still included in the preparation of the consolidated financial statements.

Note 2: The Company's subsidiaries, Jollywiz Digital Technology Co., Ltd. and Gamania Asia Investment Co., Ltd., held 95.83% and 4.17% of the shares of Bjolly Digital Corporation Ltd., respectively, and had controlling power, so it was included in the preparation of consolidated financial statements.

Note 3: The Company and its subsidiary Jollywiz Digital Technology Co., Ltd. held 85.70% and 0.65% of the shares of NOWnews Network Co., Ltd., respectively, and had controlling power, so it was included in the preparation of consolidated financial statements.

Note 4: The Company and its subsidiary NOWnews held 30% and 70% of the equity interests in Walkermedia Co., Ltd., respectively, and had controlling power, so it was included in the preparation of consolidated financial statements.

Note 5: The Company participated in the cash capital increase of NOWnews in April, September and December 2024. The Company acquired 3.64% of the shares of NOWnews, and reduced the shareholding in Jollywiz Digital Technology Co., Ltd. from 0.82% to 0.65%.

Note 6: The subsidiary Gamania Shopping issued new shares in cash in March, July and November 2024. The Company did not subscribe for the shares in accordance with its shareholding ratio, thus increasing its equity interest in Gamania Shopping by 0.43%.

Note 7: Foundation Digital Entertainment Co., Ltd. was renamed as VieFor Co., Ltd. on February 26, 2024.

Note 8: The Company sold 16% of the equity interest in its subsidiary, Gash Point, on May 15, 2024, and did not participate in the cash capital increase of Gash Point on June 26, 2024, which resulted in the Company's shareholding ratio in Gash Point being reduced to 41.11% and the Company lost control over Gash Point. The Company recognized the remaining investment in Gash Point at fair value on the date of loss of control, and therefore recognized a gain of \$2,136,227, which was recognized in other gains and losses in the statement of comprehensive income. For the information on cash flow related to the GASH points, please refer to Note 6. (30) Supplementary information on Cash Flow. In addition, as GASH points were transferred to a subsidiary not included in the consolidated financial statements on June 26, 2024, the original subsidiary with GASH points was also transferred to become a subsidiary not included in the consolidated financial statements.

Note 9: Indiland Co., Ltd. was renamed as Gamania Xchanger Co., Ltd. on June 7, 2024.

Note 10: Beango Co., Ltd. was renamed as hidol Co., Ltd. on July 3, 2024.

- Note 11: The Company purchased all the shares of Gama Pay Co., Ltd. from its subsidiary Gash Point and sub-subsidiary Gash Point (HK) on June 7, 2024 and June 14, 2024, respectively. The Company thus increased its shareholding in Gama Pay Co., Ltd. by 14.6%.
- Note 12: On April 3, 2024 and May 21, 2024, the Company purchased all the shares of Gamania CoMarketing held by its subsidiary Gash Point, and Gamania CoMarketing became a wholly-owned subsidiary of the Company.
- Note 13: The subsidiary GAMA PAY issued new shares in September 2024 for cash capital increase. The Company's subsidiary Gamania Digital Entertainment (H.K.) Co., Ltd. did not subscribe for the shares according to its shareholding ratio, thus acquired 26.67% of the shares of GAMA PAY. The Company's shareholding ratio was reduced from 95.86% to 70.29%.
- Note 14: HaPod Digital Technology Co., Ltd. completed its liquidation in November 2024.
- Note 15: Jollybuy Digital Technology Co., Ltd. was renamed as Gamania Shopping Co., Ltd. on December 25, 2024.
- Note 16: Ant's Power Co., Ltd. was renamed as Gamania CRM Co., Ltd. on February 7, 2025.
- Note 17: Digicentre Company Limited was renamed as Gamania CloudForce Co., Ltd. on March 3, 2025.
- Note 18: Coture New Media Co., Ltd. was renamed as Gamania Production Digital Co., Ltd. on April 9, 2025.
- Note 19: Conetter CoMarketing Co., Ltd. was renamed as Gamania CoMarketing Co., Ltd. on April 16, 2025.
- Note 20: The subsidiary Gamania Digital Entertainment (Japan) Co., Ltd. was established and registered in March 2025.
- Note 21: The subsidiary Gamania Shopping issued new shares by cash capital increase in March 2025. The Company did not subscribe according to its shareholding ratio, thus increasing its equity interest in Gamania Shopping by 0.08%.

3. Subsidiaries not included in the consolidated financial statements: Not applicable.
4. Adjustments and treatments for different accounting periods of subsidiaries: Not applicable.
5. Major restrictions: None.
6. Subsidiaries with significant non-controlling interests in the Group

The total non-controlling interests of the Group as of March 31, 2025, December 31, 2024, and March 31, 2024 were \$374,672, \$370,438, and \$416,456, respectively. The following is the information about non-controlling interests and subsidiaries that are significant to the Group:

		Non-controlling interests						
		March 31, 2025		December 31, 2024		March 31, 2024		
Name of subsidiary	Principal place of business	Value	Percentage of shareholding	Value	Percentage of shareholding	Value	Percentage of shareholding	Description
AMI and its subsidiaries	Taiwan and China	\$ 145,214	56.72%	\$ 143,796	56.72%	\$ 141,601	56.72%	Note
Gamania CloudForce Co., Ltd. and its subsidiaries	Taiwan, China, and Singapore	142,627	32.52%	134,102	32.52%	132,649	32.52%	

Note: AMI was registered in the Cayman Islands.

	AMI and its subsidiaries		
	March 31, 2025	December 31, 2024	March 31, 2024
Current assets	\$ 335,293	\$ 341,024	\$ 311,355
Non-current assets	43,540	43,119	47,534
Current liabilities	(122,814)	(130,624)	(106,347)
Total net assets	\$ 256,019	\$ 253,519	\$ 252,542
Gamania CloudForce Co., Ltd. and its subsidiaries			
	March 31, 2025	December 31, 2024	March 31, 2024
Current assets	\$ 660,739	\$ 508,360	\$ 458,498
Non-current assets	211,942	197,247	214,998
Current liabilities	(432,078)	(303,147)	(254,345)
Non-current liabilities	(5,992)	(10,525)	(29,581)
Total net assets	\$ 434,611	\$ 391,935	\$ 389,570

Statements of comprehensive income

	AMI and its subsidiaries	
	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Revenue	\$ 160,042	\$ 181,332
Net profit (loss) before tax	(1,860)	487
Income tax expense (benefit)	507	(2,011)
Net loss for the period	(1,353)	(1,524)
Other comprehensive income (net of tax)	(1,520)	(8,329)
Sum of combined profits or losses of current term	(\$ 2,873)	(\$ 9,853)
Total combined profits or losses attributable to non-controlling interests	(\$ 862)	(\$ 3,605)
Dividends paid to non-controlling interests	\$ -	\$ -
Gamania CloudForce Co., Ltd. and its subsidiaries		
	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Revenue	\$ 541,779	\$ 369,605
Pre-tax net profit	24,578	19,723
Income tax expense	(2,677)	(5,416)
Net profit of current term	21,901	14,307
Other comprehensive income (net of tax)	(26)	1,964
Sum of combined profits or losses of current term	\$ 21,875	\$ 16,271
Total combined profits or losses attributable to non-controlling interests	\$ 7,120	\$ 5,592
Dividends paid to non-controlling interests	\$ -	\$ -

Statements of cash flows

	AMI and its subsidiaries	
	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Net cash inflow from operating activities	\$ 30,258	\$ 6,529
Net cash inflow (outflow) from investing activities	(3,941)	2,315
Net cash outflow from financing activities	-	(1,097)
Impact of exchange rate changes on cash and cash equivalents	7,702	(5,724)
Increase in cash and cash equivalents for the period	34,019	2,023
Cash and cash equivalents at the beginning of the period	66,659	97,469
Cash and cash equivalents at the end of the period	\$ 100,678	\$ 99,492
	Gamania CloudForce Co., Ltd. and its subsidiaries	
	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Net cash outflow from operating activities	(\$ 6,430)	(\$ 7,284)
Net cash outflow from investing activities	(4,674)	(4,747)
Net cash outflow from financing activities	(1,883)	(2,611)
Impact of exchange rate changes on cash and cash equivalents	141	2,093
Decrease in cash and cash equivalents for the period	(12,846)	(12,549)
Cash and cash equivalents at the beginning of the period	196,678	195,065
Cash and cash equivalents at the end of the period	\$ 183,832	\$ 182,516

(IV) Employee benefits

Pension cost for the interim period is calculated using the pension cost rate determined actuarially as of the end of the previous financial year, from the beginning of the year to the end of the current period. If there are significant market changes, reductions, settlements or other significant one-time events after the closing date, adjustments will be made and the relevant information will be disclosed in accordance with the aforementioned policy.

(V) Income tax

The income tax expense for the interim period is calculated by applying the estimated annual average effective tax rate to the pre-tax profit or loss for the interim period, and the relevant information is disclosed in accordance with the above policy.

V. Key sources of uncertainty over significant accounting judgments, estimations, and assumptions

There are no significant changes in the current period. Please refer to Note 5 to the consolidated financial statements for 2024.

VI. Description of major accounting items

(I) Cash and cash equivalents

	March 31, 2025	December 31, 2024	March 31, 2024
Cash on hand	\$ 1,885	\$ 1,877	\$ 1,743
Demand deposits and checking deposits	1,082,303	1,613,364	2,993,065
Cash equivalents - time deposits	407,444	355,832	1,241,486
	<u>\$ 1,491,632</u>	<u>\$ 1,971,073</u>	<u>\$ 4,236,294</u>

1. The financial institutions with which the Group conducts business are of good credit quality, and the Group engages with multiple financial institutions to diversify credit risk. The probability of default is expected to be very low.
2. The Group's cash and cash equivalents pledged as collateral are classified as financial assets (listed as "other current assets"), please refer to Note 8 for details.

(II) Notes and accounts receivable

	March 31, 2025	December 31, 2024	March 31, 2024
Notes receivable	\$ -	\$ -	\$ -
Accounts receivable	\$ 587,870	\$ 399,503	\$ 1,059,220
Less: Allowance for loss	(6,668)	(6,138)	(9,979)
	<u>581,202</u>	<u>393,365</u>	<u>1,049,241</u>
Overdue receivables (listed as other non-current assets)	127,439	127,446	129,056
Less: Allowance for loss	(127,439)	(127,446)	(129,056)
	<u>\$ 581,202</u>	<u>\$ 393,365</u>	<u>\$ 1,049,241</u>

1. The aging analysis of accounts receivable is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Not past due	\$ 482,007	\$ 378,600	\$ 963,942
Within 30 days	56,027	7,352	80,181
31 to 60 days	31,150	3,792	5,217
61 to 90 days	12,037	182	2,059
91 to 120 days	1,609	972	240
Above 121 days	5,040	8,605	7,581
	<u>\$ 587,870</u>	<u>\$ 399,503</u>	<u>\$ 1,059,220</u>

The above aging analysis is based on the number of days past due.

2. As of March 31, 2025, December 31, 2024, March 31, 2024, and January 1, 2024, the balance of the Group's accounts receivable (including notes receivable and overdue receivables) from contracts with customers amounted to \$715,309, \$526,949, \$1,188,276 and \$763,286, respectively.
3. The Group does not hold any collateral or provide any pledge for its accounts receivable and notes receivable.
4. Without considering any collateral or other credit enhancements held, the exposure amounts of the Group's notes receivable with the highest credit risk as of March 31, 2025,

December 31, 2024 and March 31, 2024 were all \$0; the exposure amounts of the Group's accounts receivable with the highest credit risk as of March 31, 2025, December 31, 2024 and March 31, 2024 were \$581,202, \$393,365 and \$1,049,241, respectively.

5. For the credit risk information of accounts receivable, please refer to Note 12. (2).

(III) Other receivables

	March 31, 2025	December 31, 2024	March 31, 2024
Other receivables	\$ 59,320	\$ 63,853	\$ 409,313
Less: Allowance for loss	-	-	(6,388)
	<u>\$ 59,320</u>	<u>\$ 63,853</u>	<u>\$ 402,925</u>

1. The aging analysis of other receivables is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Not past due	\$ 37,513	\$ 33,814	\$ 366,918
Within 30 days	5,745	4,752	19,825
31 to 60 days	6,395	6,185	10,413
61 to 90 days	5,180	15,285	6,655
91 to 120 days	1,036	3,688	669
Above 121 days	3,451	129	4,833
	<u>\$ 59,320</u>	<u>\$ 63,853</u>	<u>\$ 409,313</u>

The above aging analysis is based on the number of days past due.

- The Group does not hold any collateral or provide any pledge for its other receivables.
- Without considering any collateral or other credit enhancements held, the amounts of other receivables with the highest credit risk that best represented the Group's exposure as of March 31, 2025, December 31, 2024, and March 31, 2024 were \$59,320, \$63,853, and \$402,925, respectively.
- For the credit risk information of other receivables, please refer to Note 12. (2).

(IV) Inventories

March 31, 2025			
	Cost	Allowance for inventory valuation and obsolescence loss	Carrying amount
Merchandise inventory	<u>\$ 107,665</u>	<u>(\$ 15,005)</u>	<u>\$ 92,660</u>
December 31, 2024			
	Cost	Allowance for inventory valuation and obsolescence loss	Carrying amount
Merchandise inventory	<u>\$ 200,700</u>	<u>(\$ 14,764)</u>	<u>\$ 185,936</u>
March 31, 2024			
	Cost	Allowance for inventory valuation and obsolescence loss	Carrying amount
Merchandise inventory	<u>\$ 114,217</u>	<u>(\$ 16,816)</u>	<u>\$ 97,401</u>

The cost of inventory recognized as expense by the Group for the current period:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Cost of inventory sold	\$ 159,527	\$ 137,025
Inventory valuation loss (revaluation gain)	241	(1,606)
	<u>\$ 159,768</u>	<u>\$ 135,419</u>

From January 1 to March 31, 2024, the Group sold more aged inventories, resulting in an increase in the net realizable value of inventories.

(V) Prepayments

	March 31, 2025	December 31, 2024	March 31, 2024
Prepayment for channel costs and goods	\$ 137,020	\$ 118,787	\$ 235,067
Prepaid fees	34,215	28,050	107,510
Deferred tax credit	83,800	89,049	78,079
Other	5,470	3,495	892
	<u>\$ 260,505</u>	<u>\$ 239,381</u>	<u>\$ 421,548</u>

(VI) Financial assets at fair value through other comprehensive income

Item	March 31, 2025	December 31, 2024	March 31, 2024
Non-current items:			
Equity instruments			
Shares of OTC companies	\$ 78,376	\$ 78,376	\$ 78,376
Shares of emerging companies	20,546	20,546	20,546
Stocks of non-listed, OTC, and emerging stock board companies	457,884	457,884	425,894
	<u>556,806</u>	<u>556,806</u>	<u>524,816</u>
Valuation adjustment	(450,921)	(446,295)	(410,914)
	<u>\$ 105,885</u>	<u>\$ 110,511</u>	<u>\$ 113,902</u>

1. The Group chose to classify strategic investments as financial assets at fair value through other comprehensive income. The fair values of these investments as of March 31, 2025, December 31, 2024 and March 31, 2024 were \$105,885, \$110,511 and \$113,902, respectively.
2. Details of financial assets at fair value through other comprehensive income recognized in profit or loss and comprehensive income are as follows:

	January 1, 2025 to March 31, 2025	January 1, 2025 to March 31, 2024
Change in fair value recognized in other comprehensive income	<u>(\$ 4,634)</u>	<u>(\$ 245)</u>

3. The Group has no financial assets at fair value through other comprehensive income provided as collateral.

(VII) Financial assets at amortized cost

	March 31, 2025	December 31, 2024	March 31, 2024
Current items:			
Demand deposits	\$ 5,700	\$ 5,708	\$ 31,764
Fixed deposits with a period of more than 3 months	6,040	6,043	16,021
	<u>11,740</u>	<u>11,751</u>	<u>47,785</u>
Non-current items:			
Demand deposits	725	725	725
Total	<u>\$ 12,465</u>	<u>\$ 12,476</u>	<u>\$ 48,510</u>

1. Details of financial assets at amortized cost recognized in profit or loss are as follows:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Interest income	<u>\$ 13</u>	<u>\$ 291</u>

2. Without considering any collateral or other credit enhancements held, the amounts of financial assets at amortized cost with the highest credit risk that best represented the Group's exposure on March 31, 2025, December 31, 2024, and March 31, 2024 were \$12,465, \$12,476, and \$48,510, respectively.
3. The Group provided financial assets at amortized cost as collateral. Please refer to Note 8 for details.
4. For the credit risk information of financial assets at amortized cost, please refer to Note 12. (2). The counterparties of the Group's time deposits are financial institutions with good credit quality, and the probability of default is expected to be very low.

(VIII) Investments accounted for using the equity method

	2025	2024
January 1	\$ 874,860	\$ 116,990
Increase in investments accounted for using the equity method	7,260	-
Share of profit or loss from investments accounted for using the equity method	32,287	(1,691)
Change in capital reserve	-	185
Other change in equity	977	19
Impact of exchange rate	2,131	-
March 31	<u>\$ 917,515</u>	<u>\$ 115,503</u>

1. The details are as follows:

Name of affiliates	March 31, 2025		December 31, 2024		March 31, 2024	
	Shareholding %	Carrying amount	Shareholding %	Carrying amount	Shareholding %	Carrying amount
Gash Point Co., Ltd. (Gash Point) (Note 3)	41.11	\$ 803,717	41.11%	\$ 775,958	90.00	\$ -
HaPod Digital Technology Co., Ltd. (HaPod)	32.81	52,816	32.81%	52,149	36.56	50,830
Haoji Films Co., Ltd. (Haoji)	42.86	18,667	42.86%	12,144	42.86	26,477
DIT Startup Co., Ltd (DIT Startup)	33.03	20,420	33.03%	20,460	33.03	20,406
Entron Technology Co., Ltd. (Entron Technology) (Note 1)	14.16	5,611	14.16%	5,613	14.16	5,981
Store Marais Co., Ltd. (Store Marais) (Note 1)	10.08	12,211	7.69%	4,679	7.69	7,654
Pri-One Commercial Production Co., Ltd. (PRI-ONE)	30.00	4,073	30.00%	3,857	30.00	4,155
Aotter Inc. (Aotter)	21.48	-	21.48%	-	21.48	-
Taiwan Electronic Sports Corporation (Esports) (Note 4)	-	-	-	-	29.54	-
Gamania Jianghu Co., Ltd. (Gamania Jianghu)	49.00	-	49.00%	-	49.00	-
Zhushidaju (Shanghai) International Trading Co., Ltd. (Zhushidaju) (Note 2)	30.00	-	30.00%	-	30.00	-
Firedog Creative Company Limited (Firedog Creative) (Note 2)	40.00	-	40.00%	-	40.00	-
		<u>\$ 917,515</u>		<u>\$ 874,860</u>		<u>\$ 115,503</u>

Note 1: The Group's board seats have significant influence on the company and therefore the equity method is still used for valuation.

Note 2: The Group assessed an impairment in the value of its investments and recognized the impairment loss in full.

Note 3: The Company sold 16% equity interest in its subsidiary Gash Point on May 15, 2024 and did not participate in the cash capital increase of Gash Point on June 26, 2024. The Company's equity interest in Gash Point was reduced to 41.11%, resulting in the Company losing control of the subsidiary, which became an affiliate of the Group. For the relevant disposal information of the subsidiary, please refer to Note 4. (3) 2. Note 8.

Note 4: The Company's subsidiary Gamania Asia disposed of all of its shares in Esports on September 10, 2024.

2. Affiliates

(1) Basic information of the Group's major affiliates is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		March 31, 2025	December 31, 2024	March 31, 2024		
Gash Point	Taiwan	41.11%	41.11%	90% (Note)	Affiliates	Equity method

Note: The Company still held 90% equity of Gash Point on March 31, 2024. Gash Point is a subsidiary included in the consolidated financial statements of the Group.

(2) The summarized financial information of the Group's major affiliates is as follows:

Balance sheets

	Gash Point and its subsidiaries	
	March 31, 2025	December 31, 2024
Current assets	\$ 4,865,896	\$ 3,988,674
Non-current assets (Note)	2,231,468	2,200,043
Current liabilities	(3,997,129)	(3,169,638)
Non-current liabilities	(90,888)	(87,023)
Total net assets	\$ 3,009,347	\$ 2,932,056

Statements of comprehensive income

Statements of comprehensive income

	Gash Point and its subsidiaries
	January 1, 2025 to March 31, 2025
Revenue	\$ 351,770
Net profit from continuing operations for the current period	72,983
Other comprehensive income (net of tax)	49
Sum of combined profits or losses of current term	\$ 73,032
Dividends received from affiliates	\$ -

Note: After the Company lost control, the fair value of the assets acquired in the affiliates on the remeasurement date is still being identified, and such fair value is pending final valuation.

3. As of March 31, 2025, December 31, 2024, and March 31, 2024, the carrying amounts of the Group's individual insignificant affiliates were \$113,798, \$98,902, and \$115,503, respectively; their operating results are summarized as follows:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Net loss for the period	\$ 6,659	(\$ 1,691)
Other comprehensive income (net of tax)	977	19
Sum of combined profits or losses of current term	\$ 7,636	(\$ 1,672)

4. There are no public market quotations for the Group's affiliates and therefore no fair value is applicable.
5. The Group holds a 36.56% equity interest in HaPod, making it the single largest shareholder of the company. However, considering that the remaining 63.44% equity interest is concentrated among other investors, and that the votes of minority shareholders acting collectively can outweigh those of the Group, it indicates that the Group does not have the practical ability to direct relevant activities. Therefore, it is concluded that the Group does not have control over the company but only has significant influence.

(IX) Real estate, plants, and equipment

	Land	Houses and buildings	Machinery and equipment	Transportation equipment	Office equipment	Lease improvement	Other equipment	Unfinished construction and equipment to be inspected	Total
January 1, 2025									
Cost	\$ 2,246,082	\$ 599,553	\$ 399,030	\$ 1,205	\$ 88,614	\$ 52,731	\$ 30,635	\$ 16,872	\$ 3,434,722
Accumulated depreciation	- (278,456)	(271,501)	(1,194)	(46,336)	(17,503)	(18,193)	- (633,183)		
	<u>\$ 2,246,082</u>	<u>\$ 321,097</u>	<u>\$ 127,529</u>	<u>\$ 11</u>	<u>\$ 42,278</u>	<u>\$ 35,228</u>	<u>\$ 12,442</u>	<u>\$ 16,872</u>	<u>\$ 2,801,539</u>
2025									
January 1	\$ 2,246,082	\$ 321,097	\$ 127,529	\$ 11	\$ 42,278	\$ 35,228	\$ 12,442	\$ 16,872	\$ 2,801,539
Increase	-	14,295	23,785	-	4,667	4,029	96	786	47,658
Depreciation expense	- (8,335)	(13,286)	- (5,243)	(3,400)	(1,798)	-	-	-	(32,062)
Net exchange difference	-	-	19	-	12	11	-	-	42
March 31	<u>\$ 2,246,082</u>	<u>\$ 327,057</u>	<u>\$ 138,047</u>	<u>\$ 11</u>	<u>\$ 41,714</u>	<u>\$ 35,868</u>	<u>\$ 10,740</u>	<u>\$ 17,658</u>	<u>\$ 2,817,177</u>
March 31, 2025									
Cost	\$ 2,246,082	\$ 480,028	\$ 406,894	\$ 1,205	\$ 88,569	\$ 56,343	\$ 27,723	\$ 17,658	\$ 3,324,502
Accumulated depreciation	- (152,971)	(268,847)	(1,194)	(46,855)	(20,475)	(16,983)	- (507,325)		
	<u>\$ 2,246,082</u>	<u>\$ 327,057</u>	<u>\$ 138,047</u>	<u>\$ 11</u>	<u>\$ 41,714</u>	<u>\$ 35,868</u>	<u>\$ 10,740</u>	<u>\$ 17,658</u>	<u>\$ 2,817,177</u>

	Land	Houses and buildings	Machinery and equipment	Transportation equipment	Office equipment	Lease improvement	Other equipment	Unfinished construction and equipment to be inspected	Total
January 1, 2024									
Cost	\$ 2,246,082	\$ 592,135	\$ 416,181	\$ 1,223	\$ 119,064	\$ 46,471	\$ 49,579	\$ 7,385	\$ 3,478,120
Accumulated depreciation	- (244,713)	(280,764)	(1,163)	(61,687)	(17,660)	(29,284)	- (635,271)
Accumulated impairment	-	- (6,382)	-	-	-	-	- (6,382)
	<u>\$ 2,246,082</u>	<u>\$ 347,422</u>	<u>\$ 129,035</u>	<u>\$ 60</u>	<u>\$ 57,377</u>	<u>\$ 28,811</u>	<u>\$ 20,295</u>	<u>\$ 7,385</u>	<u>\$ 2,836,467</u>
2024									
January 1	<u>\$ 2,246,082</u>	<u>\$ 347,422</u>	<u>\$ 129,035</u>	<u>\$ 60</u>	<u>\$ 57,377</u>	<u>\$ 28,811</u>	<u>\$ 20,295</u>	<u>\$ 7,385</u>	<u>\$ 2,836,467</u>
Increase	-	6,634	31,649	-	-	-	401	650	39,334
Reclassification (Note)	-	6,277	-	-	-	-	-	-	6,277
Disposal	-	-	-	- (12)	-	-	- (12)
Depreciation expense	- (11,953)	(14,130)	- (5,355)	(2,285)	(2,904)	(36,627)
Net exchange difference	-	-	70	-	13	-	-	-	83
March 31	<u>\$ 2,246,082</u>	<u>\$ 348,380</u>	<u>\$ 146,624</u>	<u>\$ 60</u>	<u>\$ 52,023</u>	<u>\$ 26,526</u>	<u>\$ 17,792</u>	<u>\$ 8,035</u>	<u>\$ 2,845,522</u>
March 31, 2024									
Cost	<u>\$ 2,246,082</u>	<u>\$ 598,175</u>	<u>\$ 425,463</u>	<u>\$ 1,237</u>	<u>\$ 99,379</u>	<u>\$ 43,543</u>	<u>\$ 46,654</u>	<u>\$ 8,035</u>	<u>\$ 3,468,568</u>
Accumulated depreciation	- (249,795)	(272,457)	(1,177)	(47,356)	(17,017)	(28,862)	- (616,664)
Accumulated impairment	-	- (6,382)	-	-	-	-	- (6,382)
	<u>\$ 2,246,082</u>	<u>\$ 348,380</u>	<u>\$ 146,624</u>	<u>\$ 60</u>	<u>\$ 52,023</u>	<u>\$ 26,526</u>	<u>\$ 17,792</u>	<u>\$ 8,035</u>	<u>\$ 2,845,522</u>

Note: Transferred from prepayments to property, plant and equipment.

1. The property, plant and equipment held by the Group are mainly for its own use.
2. The Group has no capitalized borrowing costs for property, plant and equipment.
3. For information on collateral provided by property, plant and equipment, please refer to Note 8 for details.

(X) Lease transaction - Lessee

1. The underlying assets leased by the Group included buildings, parking lots, machinery and equipment and official vehicles. The lease contract period is usually between 1 and 5 years. Lease contracts are negotiated individually and contain various terms and conditions. Except that the leased assets cannot be used as loan guarantee, no other restrictions are imposed.
2. The lease term of the buildings and multi-function printers leased by the Group did not exceed 12 months. From January 1 to March 31, 2025 and 2024, the Group's short-term lease commitments were \$6,008 and \$1,386, respectively.
3. The carrying amounts of the right-of-use assets and the recognized depreciation expenses are as follows:

	Carrying amount		
	March 31, 2025	December 31, 2024	March 31, 2024
Houses	\$ 72,869	\$ 81,068	\$ 109,054
Land improvements	2,122	2,514	2,767
Transportation equipment (company vehicles)	3,246	3,788	703
Machinery and equipment	4,955	6,193	9,909
	<u>\$ 83,192</u>	<u>\$ 93,563</u>	<u>\$ 122,433</u>

	Depreciation expense	
	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Houses	\$ 8,316	\$ 7,613
Land improvements	392	346
Transportation equipment (company vehicles)	542	180
Machinery and equipment	1,239	1,238
	<u>\$ 10,489</u>	<u>\$ 9,377</u>

4. The increase in the Group's right-of-use assets from January 1 to March 31, 2025 and 2024 was \$0 and \$43,140, respectively.
5. The information on profit and loss items related to lease contracts is as follows:

Items affecting profit or loss in the current period	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Interest expense on lease liabilities	\$ 488	\$ 323
Expenses of short-term lease contracts	\$ 6,008	\$ 1,386
Gain on lease modification	\$ -	\$ 6

6. The total cash outflow from the leases of the Group from January 1 to March 31, 2025 and 2024 amounted to \$16,941 and \$11,000, respectively.

(XI) Intangible assets

	Power of attorney	Computer software	Other intangible assets	Trademark rights	Customer relationship	Goodwill	Total
January 1, 2025							
Cost	\$ 1,451,509	\$ 101,081	\$ 206,041	\$ 10,090	\$ 200,477	\$ 397,178	\$ 2,366,376
Accumulated amortization	(1,118,682)	(50,623)	(57,648)	-	(126,596)	-	(1,353,549)
Accumulated impairment	(93,631)	-	(134,446)	-	-	(216,431)	(444,508)
	<u>\$ 239,196</u>	<u>\$ 50,458</u>	<u>\$ 13,947</u>	<u>\$ 10,090</u>	<u>\$ 73,881</u>	<u>\$ 180,747</u>	<u>\$ 568,319</u>
2025							
Beginning retained earnings	\$ 239,196	\$ 50,458	\$ 13,947	\$ 10,090	\$ 73,881	\$ 180,747	\$ 568,319
Increase	13,028	10,825	162	-	-	-	24,015
Amortization expense	(102,754)	(16,998)	(733)	-	(3,836)	-	(124,321)
Net exchange difference	700	5	512	-	-	-	1,217
Ending balance	<u>\$ 150,170</u>	<u>\$ 44,290</u>	<u>\$ 13,888</u>	<u>\$ 10,090</u>	<u>\$ 70,045</u>	<u>\$ 180,747</u>	<u>\$ 469,230</u>
March 31, 2025							
Cost	\$ 1,405,366	\$ 103,257	\$ 207,212	\$ 10,090	\$ 200,871	\$ 397,825	\$ 2,324,621
Accumulated amortization	(1,161,565)	(58,967)	(58,878)	-	(130,826)	-	(1,410,236)
Accumulated impairment	(93,631)	-	(134,446)	-	-	(217,078)	(445,155)
	<u>\$ 150,170</u>	<u>\$ 44,290</u>	<u>\$ 13,888</u>	<u>\$ 10,090</u>	<u>\$ 70,045</u>	<u>\$ 180,747</u>	<u>\$ 469,230</u>

	Power of attorney	Computer software	Other intangible assets	Trademark rights	Customer relationship	Goodwill	Total
January 1, 2024							
Cost	\$ 1,346,939	\$ 106,660	\$ 97,413	\$ 10,090	\$ 198,531	\$ 393,975	\$ 2,153,608
Accumulated amortization	(651,929)	(56,259)	(64,386)	-	(109,304)	-	(881,878)
Accumulated impairment	(44,250)	-	(1,055)	-	-	(149,534)	(194,839)
	<u>\$ 650,760</u>	<u>\$ 50,401</u>	<u>\$ 31,972</u>	<u>\$ 10,090</u>	<u>\$ 89,227</u>	<u>\$ 244,441</u>	<u>\$ 1,076,891</u>
2024							
Beginning retained earnings	\$ 650,760	\$ 50,401	\$ 31,972	\$ 10,090	\$ 89,227	\$ 244,441	\$ 1,076,891
Increase	-	8,640	-	-	-	-	8,640
Amortization expense	(92,331)	(15,733)	(2,824)	-	(3,836)	-	(114,724)
Net exchange difference	2,459	21	2,329	-	-	-	4,809
Ending balance	<u>\$ 560,888</u>	<u>\$ 43,329</u>	<u>\$ 31,477</u>	<u>\$ 10,090</u>	<u>\$ 85,391</u>	<u>\$ 244,441</u>	<u>\$ 975,616</u>
March 31, 2024							
Cost	\$ 1,320,951	\$ 107,220	\$ 96,748	\$ 10,090	\$ 199,743	\$ 395,969	\$ 2,130,721
Accumulated amortization	(745,737)	(63,891)	(64,216)	-	(114,352)	-	(988,196)
Accumulated impairment	(14,326)	-	(1,055)	-	-	(151,528)	(166,909)
	<u>\$ 560,888</u>	<u>\$ 43,329</u>	<u>\$ 31,477</u>	<u>\$ 10,090</u>	<u>\$ 85,391</u>	<u>\$ 244,441</u>	<u>\$ 975,616</u>

1. The details of amortization of intangible assets are as follows:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Operating Cost	\$ 107,934	\$ 94,843
Marketing expenses	3,934	5,040
Management fees	7,728	8,195
Research and development expenses	4,725	6,646
	<u>\$ 124,321</u>	<u>\$ 114,724</u>

2. The registered trademark rights acquired by the Group through the acquisition of NOWnews are classified as trademark rights with indefinite useful lives, which are not amortized and subject to annual impairment testing.
3. Goodwill and trademark rights with indefinite useful lives are allocated to the Group's cash-generating unit:

	March 31, 2025	December 31, 2024	March 31, 2024
Goodwill:			
NOWnews Network Co., Ltd.	\$ 197,055	\$ 197,055	\$ 197,055
Gamania CloudForce (Note)	141,149	141,149	141,149
AMI	20,454	20,195	19,711
GIH	29,673	29,297	28,595
Walkermmedia Co., Ltd.	7,744	7,744	7,744
Other	1,750	1,738	1,715
	<u>397,825</u>	<u>397,178</u>	<u>395,969</u>
Less: Accumulated impairment	(217,078)	(216,431)	(151,528)
	<u>\$ 180,747</u>	<u>\$ 180,747</u>	<u>\$ 244,441</u>
Trademark rights:			
NOWnews Network Co., Ltd.	\$ 10,090	\$ 10,090	\$ 10,090

Note: Digicentre Company Limited was renamed as Gamania CloudForce Co., Ltd. on March 3, 2025.

Goodwill is recognized for the difference between the purchase price plus the direct costs of the related acquisition and the fair value of the identifiable net assets acquired. The amortization period of the purchase price shall not exceed one year after the acquisition date.

4. The goodwill generated by the Group from the acquisition of companies is mainly due to the expected growth in operating income and benefits brought by potential customer relationships of the acquired companies. According to IAS 36, goodwill acquired in a business combination should be tested for impairment at least annually and whenever there is evidence of impairment. The impairment test for goodwill performed on December 31, 2024 and 2023 was as follows:
 - (1) The impairment test of goodwill is to allocate goodwill to the cash-generating units that are expected to benefit from the synergies of the merger. Each company is a cash-generating unit that can generate independent cash flows. Therefore, the impairment of goodwill is assessed by calculating the difference between the recoverable amount and the carrying amount of net assets of each company to assess whether an impairment loss is required.

- (2) The Group's goodwill for NOWnews as of December 31, 2024 and 2023 was recoverable based on its value in use. In 2024, the recoverable amount of NOWnews was lower than the carrying amount, resulting in an impairment loss of \$63,694. In 2023, no impairment loss occurred because the recoverable amount of NOWnews was higher than the carrying amount. The main assumptions made by the external evaluation experts in calculating the value in use are as follows:

	December 31, 2024	December 31, 2023
Growth rate	4.5%	4.7%
Discount rate	9.0%	10.8%

- (3) The Group's goodwill for Gamania CloudForce as of December 31, 2024 and 2023 was based on its value in use as recoverable amount. Since the recoverable amount of Gamania CloudForce was higher than the carrying amount in 2024 and 2023, no impairment loss occurred. The main assumptions made by the external valuation experts for calculating the value in use are as follows:

	December 31, 2024	December 31, 2023
Growth rate	2.9%	2.8%
Discount rate	13.8%	13.3%

- (4) The Group's goodwill for cash-generating units other than NOWnews and Gamania CloudForce as of December 31, 2024 and 2023 was measured based on the recoverable amount calculated using value in use. As such recoverable amount exceeded the carrying amount, no impairment loss occurred. The main considerations for calculating value in use are net operating profit margin, growth rate and discount rate.
- (5) Management determines the budgeted net operating margin based on past performance and its expectations of market developments. The weighted average growth rate used is consistent with the forecasts of industry reports. The discount rate used is a pre-tax rate and reflects the risks specific to the relevant operating segment.

(XII) Other non-current assets

	March 31, 2025	December 31, 2024	March 31, 2024
Overdue receivables	\$ 127,439	\$ 127,446	\$ 129,056
Less: Allowance for loss - overdue receivables	(127,439)	(127,446)	(129,056)
Refundable deposits	43,053	44,749	42,837
Prepayment for equipment	1,927	375	-
Prepayment for intangible assets	62,283	-	156,359
Other	17,906	18,451	8,008
	<u>\$ 125,169</u>	<u>\$ 63,575</u>	<u>\$ 207,204</u>

(XIII) Short-term loans

	March 31, 2025	December 31, 2024	March 31, 2024
Bank loans			
Secured borrowings	\$ 49,974	\$ 49,997	\$ 40,064
Credit borrowings	120,000	-	350,000
	<u>\$ 169,974</u>	<u>\$ 49,997</u>	<u>\$ 390,064</u>
Financing amount	<u>\$ 3,432,977</u>	<u>\$ 3,633,010</u>	<u>\$ 3,096,809</u>
Interest rate interval	<u>1.82%~2.85%</u>	<u>1.50%~4.05%</u>	<u>1.50%~2.82%</u>

(XIV) Other accounts payable

	March 31, 2025	December 31, 2024	March 31, 2024
Stored value collected on behalf of others	\$ -	\$ -	\$ 587,787
Payables for service costs	-	-	551,489
Payables for salaries and year-end bonuses	146,314	240,947	160,930
Payables for employees' compensation	276,462	247,235	143,934
Electronic payment collected on behalf of others	70,991	26,351	93,228
Payables for labor costs	114,845	131,898	119,053
Payables for advertising fees	30,764	58,132	16,077
Sales tax and withholding tax payable	81,492	53,445	113,045
Payables for equipment and intangible assets (Note)	41,143	30,554	111,022
Remuneration payable to directors and supervisors	54,982	49,545	23,686
Commissions payable	-	-	69,310
Other	116,640	136,066	128,142
	<u>\$ 933,633</u>	<u>\$ 974,173</u>	<u>\$ 2,117,703</u>

Note: Certain agency rights for games held by the Group are subject to payment obligations, whereby a royalty must be paid to the original developer if revenue reaches a specified amount within three years of contract signing. As of March 31, 2025, the Group assessed the likelihood of fulfilling the payment obligation to be high and therefore recognized the agency rights and corresponding payable for intangible assets.

(XV) Pension fund

1. Defined benefit plan:

- (1) In accordance with the "Labor Standards Act", the Company has established a defined benefit pension plan applicable to the service years of all regular employees prior to the implementation of the "Labor Pension Act" on July 1, 2005, as well as the subsequent service years of employees who chose to remain under the "Labor Standards Act" after the implementation of the "Labor Pension Act". For employees who meet the retirement requirements, the payment of pension is calculated based on the length of service and the average salary in the six months before retirement. For every full year of service up to 15 years (inclusive), two base points are given, and for every full year of service over 15 years, one base point is given, but the maximum cumulative amount is limited to 45 base points. The Company contributes 2% of the total salary to the pension fund on a monthly basis and deposits it in a special

account in the name of the Labor Pension Reserve Supervisory Committee at the Bank of Taiwan. In addition, the Company shall estimate the balance of the special account for the pension reserve fund of the employees referred to in the preceding paragraph before the end of each fiscal year. If such balance is insufficient to pay the retirement benefits calculated as above to the employees who are estimated to meet the retirement conditions in the following year, the Company shall make a lump sum payment for the difference before the end of March of the following year.

- (2) From January 1 to March 31, 2025 and 2024, the Company recognized pension costs of \$63 and \$174, respectively, in accordance with the above-mentioned pension regulations.
- (3) The Company is expected to contribute \$1,158 to the pension plan in 2025.

2. Defined contribution plan:

- (1) Starting from July 1, 2005, the Company and its domestic subsidiaries adopted a defined contribution pension plan under the "Labor Pension Act" for employees of ROC nationality. For employees who chose the pension system under the "Labor Pension Act", the Company and its domestic subsidiaries contribute 6% of employees' monthly salaries to their individual pension accounts at the Bureau of Labor Insurance. Retirement benefits are paid out either as monthly payments or a lump sum based on the balance and accumulated earnings in each employee's individual pension account.
- (2) Gamania Digital Entertainment (Beijing) Co., Ltd., Legion Technology (Shanghai) Co., Ltd., and Jollywiz Digital Business Co., Ltd. make monthly contributions to the pension insurance system as stipulated by the government of the People's Republic of China, at a certain percentage of total local employee salaries. From January 1 to March 31, 2025 and 2024, the contribution rate was 16%. The pension fund for each employee is centrally managed by the government and the Group has no further obligations other than monthly contributions.
- (3) Gamania Digital Entertainment (H.K.) Co., Ltd., Joymobee Entertainment Company Limited, HaPod Digital Technology Co., Ltd., Jollywiz International (HK) Co., Ltd., Digicentre (Hongkong) Company Limited and Hyperg Smart Security Technology Pte., Ltd. have no further obligations except to contribute to the pension fund in accordance with the prescribed proportion each year.
- (4) From January 1 to March 31, 2025 and 2024, the Group recognized pension costs of \$12,220 and \$12,938, respectively, in accordance with the above-mentioned pension regulations.

(XVI) Capital stock

As of March 31, 2025, the Company's authorized capital was \$2,500,000, divided into 250,000 thousand shares (including 12,000 thousand shares of employee stock options), with a paid-in capital of \$1,754,936 and a par value of \$10 per share. All payments for the shares issued by the Company have been received.

(XVII) Additional paid-in capital

1. According to the Company Act, the excess proceeds from the issuance of shares in excess of par value and the capital reserve from the receipt of endowments may be used to offset loss. In addition, when the Company has no accumulated loss, new shares or cash may be issued to shareholders in proportion to their original shares. In accordance with the relevant provisions of the Securities and Exchange Act, when the above capital reserve is allocated to capital, the total amount each year shall not exceed 10% of the paid-in capital. A company may not use capital reserve to offset capital loss unless the surplus reserve is insufficient to offset the capital loss.
2. Where a company incurs no loss, the shareholders may, by resolution of the general meeting of shareholders, distribute all or part of the legal reserve and the following capital reserve as new shares or in cash in proportion to the original shares held by the shareholders:
 - (1) The excess proceeds from the issuance of shares in excess of par value.
 - (2) Receipt of income from endowments

(XVIII) Retained earnings

1. According to the Company's Articles of Incorporation, if the Company has earnings in its annual final accounts, such earnings shall first be used to pay taxes and to offset prior years' losses. Next, 10% shall be appropriated as legal reserve; however, this requirement does not apply once the legal reserve has reached the Company's paid-in capital. In addition, a special reserve shall be appropriated based on operational needs and legal requirements. Any remaining earnings, together with undistributed earnings at the beginning of the period, shall be allocated in accordance with an earnings distribution proposal prepared by the Board of Directors and submitted to the shareholders' meeting for approval.
2. The Company's dividend policy adopts the principle of sound balance, taking into account factors such as profitability, financial structure and the Company's future development, and at least 10% of the dividends distributed in the current year will be set aside to pay cash dividends.
3. The legal reserve may only be used to offset losses or, subject to a resolution of the shareholders' meeting, to be distributed as new shares or cash dividends in proportion to shareholders' existing shareholdings. However, such distribution is limited to the portion of the legal reserve that exceeds 25% of the paid-in capital.
4. (1) When distributing earnings, in accordance with laws and regulations, a special reserve must be appropriated to the extent of any debit balance in other equity items as of the balance sheet date. If the debit balance in other equity items is subsequently reversed, the reversed amount may be included in distributable earnings.
(2) Upon the initial adoption of IFRSs, the special reserve appropriated pursuant to the FSC Letter No. 1010012865 dated April 6, 2012 must be reversed proportionately when the Company subsequently uses, disposes of, or reclassifies the related assets.
5. On June 20, 2024, the Company's shareholders' meeting resolved to approve the 2023 earnings distribution proposal as follows:

	2023	
	Value	Dividend per share (NTD)
Provision for legal reserve	\$ 55,976	\$ -
Provision for special reserve	11,205	-
Distribution of cash dividends to shareholders	575,619	3.28
	<u>\$ 642,800</u>	<u>\$ 3.28</u>

6. On March 6, 2025, the Board of Directors of the Company resolved to distribute the earnings of 2024 as follows:

	2024	
	Value	Dividend per share (NTD)
Provision for legal reserve	\$ 82,508	\$ -
Reversal of special reserve	(13,436)	-
Distribution of cash dividends to shareholders	1,052,961	6.00
	<u>\$ 1,122,033</u>	<u>\$ 6.00</u>

As of May 5, 2025, the aforementioned appropriation of 2024 earnings had not yet been resolved by the shareholders' meeting, and therefore had not been actually distributed.

7. For the information on the earnings distribution approved by the Board of Directors and resolved by the shareholders' meeting, as well as the remuneration to employees and directors, please visit the MOPS website of the Taiwan Stock Exchange for inquiries.
8. For information on employees' compensation and directors' and supervisors' remuneration, please refer to Note 6. (25).

(XIX) Other equities

	2025		
	Exchange differences on translation of financial statements of foreign operations	Unrealized valuation gains and losses on financial assets at fair value through other comprehensive income	Total
Balance on January 1	\$ 6,542	(\$ 443,660)	(\$ 437,118)
Valuation adjustment - group	-	(4,634)	(4,634)
Valuation adjustment - affiliates	-	977	977
Foreign currency exchange differences:			
-group	9,250	-	9,250
Balance on March 31	\$ 15,792	(\$ 447,317)	(\$ 431,525)

	2024		
	Exchange differences on translation of financial statements of foreign operations	Unrealized valuation gains and losses on financial assets at fair value through other comprehensive income	Total
Balance on January 1	(\$ 43,001)	(\$ 407,553)	(\$ 450,554)
Valuation adjustment - group	-	(245)	(245)
Valuation adjustment - affiliates	-	19	19
Foreign currency exchange differences:			
-group	33,973	-	33,973
Balance on March 31	(\$ 9,028)	(\$ 407,779)	(\$ 416,807)

(XX) Operating income

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Revenue from customer contracts	\$ 2,883,042	\$ 3,332,223

1. Breakdown of revenue from customer contracts

The Group's revenue is derived from the provision of games, products, and services, which are recognized gradually over time or at a point in time. Revenue can be classified into the following major categories:

January 1, 2025 to March 31, 2025	Online and mobile game income	Service income	Sales income	Total
Revenue from contracts with external customers	\$ 2,117,094	\$ 554,702	\$ 211,246	\$ 2,883,042
Timing of revenue recognition				
Revenue recognized at a point in time	\$ 1,942,000	\$ 205,227	\$ 211,246	\$ 2,358,473
Revenue recognized gradually over time	175,094	349,475	-	524,569
	\$ 2,117,094	\$ 554,702	\$ 211,246	\$ 2,883,042

January 1, 2024 to March 31, 2024	Online and mobile game income	Service income	Sales income	Total
Revenue from contracts with external customers	\$ 2,626,938	\$ 527,804	\$ 177,481	\$ 3,332,223
Timing of revenue recognition				
Revenue recognized at a point in time	\$ 2,389,752	\$ 260,970	\$ 177,481	\$ 2,828,203
Revenue recognized gradually over time	237,186	266,834	-	504,020
	\$ 2,626,938	\$ 527,804	\$ 177,481	\$ 3,332,223

2. Contract liabilities

- (1) On March 31, 2025, December 31, 2024, March 31, 2024 and January 1, 2024, the Group recognized contract liabilities related to customer contract revenue of \$477,374, \$392,281, \$388,146 and \$327,607, respectively. These liabilities mainly represent deferred revenue from online game revenue and mobile game revenue, which includes stored points that have not yet been used or consumed. After the points are deducted, they will be amortized and recognized as revenue in installments based on the service period or the expected useful lives of the virtual treasures.

- (2) The contract liability at the beginning of the period was recognized as income in the current period:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Game revenue	\$ 382,281	\$ 327,607

(XXI) Interest income

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Bank deposit interest	\$ 2,722	\$ 10,989
Interest income from financial assets at amortized cost	13	291
	\$ 2,735	\$ 11,280

(XXII) Other revenue

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Rental income	\$ 228	\$ 261
Other	6,390	3,031
	<u>\$ 6,618</u>	<u>\$ 3,292</u>

(XXIII) Other gains and losses

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Foreign currency exchange gain	203	3,064
Gain on lease modification	-	6
Loss from disposal of property, plant and equipment	- (9)
Other losses	(551)	(3,012)
	<u>(\$ 348)</u>	<u>\$ 49</u>

(XXIV) Finance costs

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Interest expenses:		
Bank loans	\$ 404	\$ 805
Lease liabilities	488	323
	<u>\$ 892</u>	<u>\$ 1,128</u>

(XXV) Employee benefits, depreciation and amortization expenses

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Employee benefit expenses		
Salary expenses	\$ 323,660	\$ 335,065
Remuneration for directors	7,237	10,576
Labor and health insurance expenses	24,147	25,135
Pension expenses	12,283	13,112
Other employment expenses	14,849	15,145
	<u>\$ 382,176</u>	<u>\$ 399,033</u>
Depreciation of property, plant and equipment (including right-of-use assets)	\$ 42,551	\$ 46,004
Amortization expense	<u>\$ 124,321</u>	<u>\$ 114,724</u>

1. In accordance with the Articles of Incorporation, the Company should set aside profit before tax of the current year before deducting the compensation of employees and the remuneration of directors, and allocates 10% to 15% for the compensation of employees and no more than 2% for the remuneration of directors. The Company shall appropriate for write-off the loss carried forward, if applicable.

2. (1) The estimated amounts of the Company's employees compensation from January 1 to March 31, 2025 and 2024 were \$27,766 and \$61,435, respectively; the estimated amounts of directors' remuneration were \$5,437 and \$8,776, respectively. The aforementioned amounts were recorded in the salary expense account.
- (2) The profit from January 1 to March 31, 2025 was estimated in accordance with the Company's Articles of Incorporation based on the profit up to the end of the period. The amounts of employees' compensation and directors' remuneration resolved by the Board of Directors for 2024 were \$240,180 and \$48,000, respectively. The difference of \$36 between the directors' remuneration and the amount recognized in the financial statements of 2024 has been adjusted in the profit or loss of 2025. However, as of May 5, 2024, the employees' compensation and directors' remuneration for 2024 have not yet been actually distributed.
3. Information related to employees' compensation and directors' remuneration approved by the Board of Directors and resolved by the shareholders' meeting of the Company can be found at the MOPS.

(XXVI) Income tax

1. Components of income tax expense:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Current income tax:		
Income tax expense for the current period.	\$ 66,424	\$ 138,303
Underestimation (or overestimation) of income tax in prior years	-	450
Deferred income tax:		
Origination and reversal of temporary differences	1,829	1,003
Income tax expense	<u>\$ 68,253</u>	<u>\$ 139,756</u>

2. The assessment status of profit-seeking enterprise income tax for the Company and its domestic subsidiaries is as follows:

	Approval
The Company, VieFor (Note 1), Gamania Xchanger (Note 2), hidol (Note 3), Gamania Shopping (Note 4), Gamania CRM (Note 5), Gamania CloudForce (Note 6), NOWnews, Gamania Asia, CIIRCO, WEBACKERS, GAMA PAY, The China Post, Walkermmedia, TWO TIGERS	Approved until 2023
Bjolly Digital Corporation Ltd., Gamania Production (Note 7), Gamania CoMarketing (Note 8), Jollywiz	Approved until 2022

Note 1: Foundation Digital Entertainment Co., Ltd. (Foundation Digital) was renamed as VieFor Co., Ltd. (VieFor) on February 26, 2024.

Note 2: Indiland Co., Ltd. (Indiland) was renamed as Gamania Xchanger Co., Ltd. (Gamania Xchanger) on June 7, 2024.

Note 3: Beango Co., Ltd. was renamed as hidol Co., Ltd. (hidol) on July 3, 2024.

Note 4: Jollybuy Digital Technology Co., Ltd. was renamed as Gamania Shopping Co., Ltd. (Gamania Shopping) on December 25, 2024.

Note 5: Ant's Power Co., Ltd. was renamed as Gamania CRM Co., Ltd. (Gamania CRM) on

- February 7, 2025.
- Note 6: Digicentre Company Limited was renamed as Gamania CloudForce Co., Ltd. (Gamania CloudForce) on March 3, 2025.
- Note 7: Coture New Media Co., Ltd. was renamed as Gamania Production Digital Co., Ltd. (Gamania Production) on April 9, 2025.
- Note 8: Conetter CoMarketing Co., Ltd. was renamed as Gamania CoMarketing Co., Ltd. (Gamania CoMarketing) on April 16, 2025.

(XXVII) Earnings per share

	January 1, 2025 to March 31, 2025		
	After-tax amount	Weighted average number of shares outstanding (thousands of shares)	Earnings per share (NT\$)
<u>Basic earnings per share</u>			
Net income attributable to ordinary shareholders of the parent company	\$ 188,296	175,494	\$ 1.07
<u>Diluted earnings per share</u>			
Net income attributable to ordinary shareholders of the parent company	\$ 188,296	-	
Impact of dilutive potential ordinary shares			
Compensation for employees (Note)	-	2,482	
Net income attributable to ordinary shareholders of the parent company for the period plus the effect of potential ordinary shares.	\$ 188,296	177,976	\$ 1.06
	January 1, 2024 to March 31, 2024		
	After-tax amount	Weighted average number of shares outstanding (thousands of shares)	Earnings per share (NT\$)
<u>Basic earnings per share</u>			
Net income attributable to ordinary shareholders of the parent company	\$ 403,932	175,494	\$ 2.31
<u>Diluted earnings per share</u>			
Net income attributable to ordinary shareholders of the parent company	\$ 403,932	-	
Impact of dilutive potential ordinary shares			
Compensation for employees (Note)	-	1,439	
Net income attributable to ordinary shareholders of the parent company for the period plus the effect of potential ordinary shares.	\$ 403,932	176,933	\$ 2.29

Note: Starting from 2008, since employee compensation may be distributed in the form of shares, the calculation of earnings per share assumes that employee compensation is paid in shares. When such potential ordinary shares have a dilutive effect, they

are included in the weighted average number of ordinary shares outstanding for the purpose of calculating diluted earnings per share. For the calculation of basic earnings per share, the number of shares to be distributed as employee compensation is included in the weighted average number of ordinary shares outstanding for the year in which the distribution is approved by the shareholders' meeting. In addition, because the conversion of employees' compensation into capital increase no longer constitutes free allotment of shares, no retrospective adjustment is made when calculating basic and diluted earnings per share.

(XXVIII) Transactions with non-controlling interests

The subsidiary increased its capital in cash, and the Group did not subscribe for the shares in proportion to its shareholding

1. In the first quarter of 2025, the subsidiary Gamania Shopping conducted a cash capital increase through the issuance of new shares. As the Group did not subscribe in proportion to its shareholding, its equity interest increased by 0.08%. The impact of this transaction on the equity attributable to owners of the parent is as follows:

	Gamania Shopping January 1, 2025 to March 31, 2025
Increase in carrying amount of non-controlling interests	(\$ 190)
Capital reserve - recognized as change in all equity interests in subsidiaries	(\$ 190)

2. In the first quarter of 2024, the subsidiary Gamania Shopping conducted a cash capital increase through the issuance of new shares. As the Group did not subscribe in proportion to its shareholding, its equity interest increased by 0.19%. The impact of this transaction on the equity attributable to owners of the parent is as follows:

	Gamania Shopping 2024
Increase in carrying amount of non-controlling interests	(219)
Capital reserve - recognized as change in all equity interests in subsidiaries	(\$ 219)

(XXIX) Cash flow supplementary information

1. Investment activities with only partial cash payment:

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Acquisition of property, plant and equipment	\$ 47,658	\$ 39,334
Add: Other payables at the beginning of the period	8,667	64,773
Less: Other payables at the end of the period	(13,689)	(18,810)
Cash payment in this period	\$ 42,636	\$ 85,297
	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Acquisition of intangible assets	\$ 24,015	\$ 8,640
Add: Other payables at the beginning of the period	21,887	89,764
Less: Other payables at the end of the period	(27,454)	(92,212)
Cash payment in this period	\$ 18,448	\$ 6,192

2. On May 15, 2024, the Company sold 16% equity of the subsidiary Gash Point and did not participate in the cash capital increase of Gash Point on June 26, 2024. The shareholding ratio in Gash Point was reduced to 41.11%, resulting in the Company losing control of the subsidiary (please refer to Note 4. (3) 2. Note 8). The consideration received from the transaction (including cash and cash equivalents) and the information on the relevant assets and liabilities of the subsidiary are as follows:

	June 26, 2024
Consideration for acquisition	
Cash	\$ 640,000
Carrying amount of assets and liabilities of the subsidiary Gash Point	
Cash	2,273,665
Financial assets at amortized cost	23,000
Accounts receivable	785
Other receivables	812,807
Inventories	83
Prepayments	239,589
Income tax assets	6,836
Other current assets	373
Real estate, plants, and equipment	11,327
Intangible assets	13,139
Right-of-use assets	66
Deferred tax assets	1,778
Refundable deposits	265
Other non-current assets	120
Contract liabilities - current	(741)
Accounts payable	(7,048)
Other accounts payable	(2,084,342)
Income tax liabilities	(16,383)
Other current liabilities - others	(627,257)
Lease liabilities	(66)
Deferred tax liabilities	(72,780)
Other non-current liabilities	(2,777)
Total identifiable net assets	\$ 572,439

(XXX) Change in liabilities from financing activities

According to the amendments to IAS 7 "Disclosure Initiative", the changes from January 1 to March 31, 2025 and 2024 were disclosed as follows:

	Short-term loans	Lease liabilities	Total liabilities from financing activities
January 1, 2025	\$ 49,997	\$ 94,251	\$ 144,248
Change in financing cash flows	120,000	(10,445)	109,555
Impact of exchange rate changes	(23)	121	98
March 31, 2025	<u>\$ 169,974</u>	<u>\$ 83,927</u>	<u>\$ 253,901</u>

	Short-term loans	Lease liabilities	Total liabilities from financing activities
January 1, 2024	\$ 90,039	\$ 89,480	\$ 179,519
Change in financing cash flows	298,336	(9,291)	289,045
Impact of exchange rate changes	1,689	139	1,828
Other non-cash changes			
Increase in right-of-use assets	-	43,140	43,140
Number of terminations of right-of-use assets	-	(600)	(600)
March 31, 2024	<u>\$ 390,064</u>	<u>\$ 122,868</u>	<u>\$ 512,932</u>

VII. Transactions with related parties

(I) Parent company and ultimate controller

The Company's shares are all held by the public and there is no ultimate parent company or ultimate controller.

(II) Name and relationship of related party

Name of related party	Relationship with the Group
Pri-One Commercial Production Co., Ltd.	Affiliates
Gamania Jianghu Co., Ltd.	
JSDWAY Digital Technology Co. Ltd.	
Aotter Inc.	"
Store Marais Co., Ltd.	"
Walkermedia Co., Ltd.	Affiliates
Gash Point Co., Ltd. (Gash Point)	Affiliates (Note)
Gash Point (HK) Company Limited	"
Gash Point Korea Co., Ltd.	"
Gamania Cheer Up Foundation	Other related parties
WANIN International Co., Ltd.	"
Simsense Technology Sdn. Bhd.	"

Note: The Company lost control over Gash Point on June 26, 2024. Gash Point and its subsidiaries were changed from subsidiaries included in the Group's consolidated financial statements to affiliates of the Group.

(III) Major transactions with related parties

1. Operating income

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Sales of products:		
Affiliates	\$ 780	\$ 323
Other related parties	31,953	4,662
	<u>\$ 32,733</u>	<u>\$ 4,985</u>
Sales of services:		
Affiliates	\$ 18,438	\$ 1,205
Other related parties	1,314	57,896
	<u>\$ 19,752</u>	<u>\$ 59,101</u>

(1) The sales of products refer to the online gaming revenue and the revenue from the sale of computer room equipment generated through the sales of point cards by affiliates, and are conducted in accordance with the terms agreed upon by both parties. There are no comparable transactions available for the online game revenue from related parties. The payment terms are the same as those for non-related parties.

- (2) The sales of services refer to service income earned from providing point top-up services for the customers of related parties based on a fixed percentage, as well as customer support, advertising production and IDC services, and are conducted in accordance with the terms agreed upon by both parties.

2. Operating Cost

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Cost of goods sold:		
Other related parties	\$ 20,000	-
Cost of services:		
Affiliates	\$ 107,600	\$ -
Other related parties	1,620	1,641
	<u>\$ 109,220</u>	<u>\$ 1,641</u>

Service costs are the relevant costs generated by the sales of services. The above costs are handled according to the conditions agreed upon by both parties.

3. Operating expenses (presented as "marketing expenses, administrative expenses and research and development expenses")

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Affiliates	\$ 5,847	\$ 4,294
Other related parties	5,864	6,311
	<u>\$ 11,712</u>	<u>\$ 10,605</u>

This included payments to affiliates and other related parties for promotion and game development for the Company, etc., which were handled according to the conditions agreed upon by both parties.

4. Donations (presented as "administrative expenses")

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Other related parties		
Gamania Cheer Up Foundation	\$ 5,000	\$ 10,000

This donation was approved by the Board of Directors in response to the Foundation's social care and youth encouragement projects.

5. Receivables

	March 31, 2025	December 31, 2024	March 31, 2024
Accounts receivable:			
Affiliates			
Gash Point	\$ 1,413,702	\$ 612,758	\$ -
Gash Point (HK)	50,551	39,038	-
Other	11,131	11,111	11,388
Other related parties	29,860	2,961	5,833
	<u>1,505,244</u>	<u>665,868</u>	<u>17,221</u>
Less: Allowance for loss	(10,712)	(10,510)	-
	<u>\$ 1,494,532</u>	<u>\$ 655,358</u>	<u>\$ 17,221</u>
Other receivables:			
Affiliates	\$ 2,494	\$ 2,414	\$ 2,235
Other related parties	47	-	87
	<u>2,541</u>	<u>2,414</u>	<u>2,322</u>
Less: Allowance for loss	(2,235)	(2,235)	-
	<u>\$ 306</u>	<u>\$ 179</u>	<u>\$ 2,322</u>

(1) Accounts receivable mainly arise from payments collected by affiliates on behalf of the Group for the sale of online game points, as well as revenue from services, advertising, and IDC services provided by the Group to related parties. Not pledged, interest-bearing, or subject to provisions for liabilities.

(2) Other receivables mainly consist of lease receivables and payments on behalf of affiliates.

6. Payables

	March 31, 2025	December 31, 2024	March 31, 2024
Accounts payable:			
Affiliates			
Gash Point	\$ 35,700	\$ 14,782	\$ -
Other	87	11	1
Other related parties	4,233	3,933	2,116
	<u>\$ 40,020</u>	<u>\$ 18,726</u>	<u>\$ 2,117</u>
Other payables:			
Affiliates	\$ 7,784	\$ 6,164	\$ 2,948
Other related parties	2,684	1,814	621,282
	<u>\$ 10,468</u>	<u>\$ 7,978</u>	<u>\$ 624,230</u>

(1) Accounts payable represent costs associated with service revenue and are due 60 days after the purchase date. The amount payable does not carry any interest.

(2) Other payables primarily consist of payables for channel costs, mobile game development fees, and advertising expenses.

(IV) Information on remuneration to key management personnel

	January 1, 2025 to March 31, 2025	January 1, 2024 to March 31, 2024
Short-term employee benefits	\$ 31,357	\$ 53,900
Post-retirement benefits	27	27
	<u>\$ 31,384</u>	<u>\$ 53,927</u>

VIII. Pledged assets

Details of the assets provided as collateral by the Group are as follows:

Product items	Carrying amount			Purpose of guarantee
	March 31, 2025	December 31, 2024	March 31, 2024	
Other current assets				
Demand deposits	\$ 127,066	\$ 80,418	\$ 153,127	Electronic Payment Trust Account
Fixed deposits	300	2,900	-	Short-term loan guarantee
Financial assets at amortized cost - current				
Demand deposits	5,700	5,708	16,021	Performance guarantee deposits for standardized contracts of online game point cards/sticker deposits/guarantees for short-term loan facilities
Fixed deposits	6,040	6,043	31,764	Guarantees for short-term loan facilities/merchant deposits for credit card transactions/performance guarantee deposits for credit card acquiring services
Financial assets at amortized cost - non-current demand deposits	725	725	725	Performance guarantee deposits
Real estate, plants, and equipment				
Land	2,246,082	2,246,082	2,246,082	Long-term and short-term borrowings/financing limit
Houses and buildings	204,032	235,895	240,129	Long-term and short-term borrowings/financing limit
	<u>\$ 2,589,945</u>	<u>\$ 2,577,771</u>	<u>\$ 2,687,848</u>	

IX. Significant contingent liabilities and unrecognized contractual commitments

(I) Contingencies

This did not happen.

(II) Commitments

1. The Group leases T1 and T3 dedicated lines and pays monthly fees based on actual usage. In addition, the Group has agreements with several online game developers to pay royalties based on a predetermined percentage of the actual spending by consumers on the licensed online games.
2. The Group signed a contract with a drama production company with a total contract price of \$198,900. As of March 31, 2025, the amount signed but not paid was \$46,138.

X. Major losses due to disasters

This did not happen.

XI. Significant events after the reporting period

On May 5, 2025, the Board of Directors of the Company approved a resolution to participate in the cash capital increase of the subsidiary Gama Pay Co., Ltd., with the amount of capital increase not exceeding \$50,000 to increase its investment.

XII. Other

(I) Capital risk management

The primary objective of the Company's capital management is to ensure and maintain a sound credit rating and good capital ratio in order to support corporate operations and maximize shareholders equity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders.

(II) Financial instruments

1. Types of financial instruments

	March 31, 2025	December 31, 2024	March 31, 2024
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets designated as at fair value through profit or loss	\$ -	\$ -	\$ 15,000
Financial assets at fair value through other comprehensive income			
Selection of designated equity instrument investments	\$ 105,885	\$ 110,511	\$ 113,902
Financial assets at amortized cost			
Cash and cash equivalents	\$ 1,491,632	\$ 1,971,073	\$ 4,236,294
Financial assets at amortized cost	12,465	12,476	48,510
Accounts receivable (including related parties)	2,075,734	1,048,723	1,066,462
Other receivables (including related parties)	59,626	64,032	405,247
Other financial assets	127,066	80,418	153,127
Refundable deposits	43,053	44,749	42,837
	<u>\$ 3,809,576</u>	<u>\$ 3,221,471</u>	<u>\$ 5,952,477</u>
<u>Financial liabilities</u>			
Financial liabilities at amortized cost			
Short-term loans	\$ 169,974	\$ 49,997	\$ 390,064
Accounts payable (including related parties)	758,555	633,721	855,918
Other payables (including related parties)	944,101	982,151	2,741,933
Guarantee deposits	5,528	6,150	14,607
	<u>\$ 1,878,158</u>	<u>\$ 1,672,019</u>	<u>\$ 4,002,522</u>
Lease liabilities	<u>\$ 83,927</u>	<u>\$ 94,251</u>	<u>\$ 122,868</u>

2. Risk management policy

The Group adopts a comprehensive risk management and control system to identify all risks of the Group, including market risk (including exchange rate risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's market risk management objectives are to optimize risk positions, maintain appropriate liquidity positions and centrally manage all market risks, taking into account the impact of economic environment, competition and market value risks. In order to achieve the risk management objectives, the Group's hedging activities are concentrated on market value risks.

3. The nature and severity of significant financial risks

(1) Market risk

Exchange rate risk

- A. The Group's subsidiaries operate in different countries and are therefore exposed to exchange rate risks arising from a variety of different currencies, primarily the USD. The relevant exchange rate risk arises from future commercial transactions, recognized assets and liabilities, and net investments in foreign operations.
- B. The Group's management has established policies to manage the exchange rate risk of each company within the Group relative to its functional currency. To manage exchange rate risks arising from future commercial transactions and recognized assets and liabilities, the Group adopts natural hedging as a principle. Exchange rate risk arises when future commercial transactions, recognized assets or liabilities are denominated in a currency other than the entity's functional currency.
- C. The Group's business involves certain non-functional currencies and is therefore affected by exchange rate fluctuations. The foreign currency assets and liabilities of the Group's companies that are significantly affected by exchange rate fluctuations are as follows:

(foreign currency: functional currency)	March 31, 2025		
	Foreign currency (NTD thousand)	Exchange rate	Carrying amount (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 5,274	33.205	\$ 175,123
HKD:NTD	2,624	4.268	11,199
HKD:USD (Note)	7,913	0.129	33,895
RMB:USD (Note)	35,416	0.138	162,286
USD:HKD (Note)	3,517	7.780	116,782
<u>Non-monetary items</u>			
USD:NTD	1,983	33.205	65,835
HKD:NTD	116,742	4.268	498,254
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	3,967	33.205	131,724

RMB:USD (Note)	10,008	0.138	45,860
USD:HKD (Note)	752	7.780	24,970

(foreign currency: functional currency)	December 31, 2024		
	Foreign currency (NTD thousand)	Exchange rate	Carrying amount (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 3,811	32.785	\$ 124,944
HKD:USD (Note)	4,288	0.129	18,104
RMB:USD (Note)	30,764	0.137	137,761
USD:HKD (Note)	3,897	7.765	127,763
<u>Non-monetary items</u>			
USD:NTD	1,770	32.785	58,027
HKD:NTD	108,067	4.222	456,260
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	369	32.785	12,098
RMB:USD (Note)	9,294	0.137	41,619
USD:HKD (Note)	403	7.765	13,212

(foreign currency: functional currency)	March 31, 2024		
	Foreign currency (NTD thousand)	Exchange rate	Carrying amount (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 3,952	32.000	\$ 126,464
HKD:USD (Note)	11,294	0.128	46,260
RMB:USD (Note)	27,103	0.138	119,687
NTD:USD (Note)	47,715	0.031	47,715
EUR:USD (Note)	793	0.929	23,574
USD:HKD (Note)	3,032	7.826	97,026
<u>Non-monetary items</u>			
USD:NTD	12,679	32.000	405,721
KRW:NTD	1,267,417	0.024	30,418
JPY:NTD	129,953	0.212	27,550
HKD:NTD	129,538	4.089	529,681
<u>Financial liabilities</u>			
<u>Monetary items</u>			
HKD:USD (Note)	20,142	0.128	82,502
RMB:USD (Note)	10,619	0.138	46,894

Note: Since the functional currency of the consolidated entity is not the New Taiwan Dollar, this must also be taken into consideration when disclosure is made.

- D. The total exchange gains (including realized and unrealized) recognized from January 1 to March 31, 2025 and 2024 on the Group's significant monetary items

due to exchange rate fluctuations were \$203 and \$3,064, respectively.

The Group's foreign currency market risk analysis due to significant exchange rate fluctuations is as follows:

(foreign currency: functional currency)	January 1, 2025 to March 31, 2025			
	Sensitivity analysis			
	Degree of change	Impact on profit or loss	Impact on other comprehensive income	
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$ 1,751	\$	-
HKD:NTD	1%	112		-
HKD:USD (Note)	1%	339		-
RMB:USD (Note)	1%	1,623		-
USD:HKD (Note)	1%	1,168		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	1,317		-
RMB:USD (Note)	1%	459		-
USD:HKD (Note)	1%	250		-

(foreign currency: functional currency)	January 1, 2024 to March 31, 2024			
	Sensitivity analysis			
	Degree of change	Impact on profit or loss	Impact on other comprehensive income	
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$ 1,265	\$	-
HKD:USD (Note)	1%	463		-
RMB:USD (Note)	1%	1,197		-
NTD:USD (Note)	1%	477		-
EUR:USD (Note)	1%	236		-
USD:HKD (Note)	1%	970		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
HKD:USD (Note)	1%	825		-
RMB:USD (Note)	1%	469		-

Note: Since the functional currency of the consolidated entity is not the New Taiwan Dollar, this must also be taken into consideration when disclosure is made.

Price risk

- A. The Group's equity instruments exposed to price risk are held as financial assets at fair value through profit or loss and at fair value through other comprehensive

income. In order to manage the price risk of equity instrument investments, the Group diversifies its investment portfolio in accordance with the limits set by the Group.

- B. The Group mainly invests in equity instruments issued by domestic companies and open-end funds. The prices of these equity instruments are affected by the uncertainty of the future value of investment targets. However, the Group has already set up stop-loss points and does not expect any significant risks to occur. If the price of such equity instruments increased by 1% and all other factors remain unchanged, the net profit after tax would increase or decrease by \$0 and \$150 due to gain or loss from equity instruments measured at fair value through profit or loss from January 1 to March 31, 2025 and 2024, respectively; the other comprehensive income would increase by \$1,059 and \$1,139 due to gain or loss from equity investments measured at fair value through other comprehensive income from January 1 to March 31, 2025 and 2024, respectively.

Cash flow and fair value interest rate risk

- A. The Group's interest rate risk arises from borrowings issued at floating rates, which expose the Group to cash flow interest rate risk. The Group's short-term borrowings are mainly at floating rates, while long-term borrowings are at fixed and floating rates. From January 1 to March 31, 2025 and 2024, the Group's borrowings at floating rates were denominated in NTD.
- B. If the interest rate of borrowings increased or decreased by 1% on March 31, 2025, December 31, 2024, and March 31, 2024, with all other factors remaining unchanged, the net profit after tax from January 1 to March 31, 2025 and 2024 would have decreased or increased by \$3 and \$2, respectively, mainly due to the increase in interest expenses caused by floating rate borrowings.

(2) Credit risk

- A. The Group's credit risk refers to the risk of financial loss arising from the failure of customers or counterparties to a financial instrument to meet their contractual obligations. This risk mainly originates from the counterparties' inability to settle accounts receivable according to the agreed payment terms and from the contractual cash flows of debt instrument investments measured at amortized cost.
- B. In accordance with the Group's credit policy, each operating entity within the Group is required to conduct management and credit risk analysis for each new customer before setting the terms and conditions of payment and delivery. Internal risk control is to assess the credit quality of customers by considering their financial status, past experience and other factors. The individual risk limit is set based on the rating of the Accounting and Administration Department, and the use of the credit limit is regularly monitored. The main sources of credit risk are cash and cash equivalents and receivables arising from operating activities. For banks and financial institutions, only institutions with good credit ratings will be accepted as

transaction partners.

- C. The Group applies the presumption under IFRS 9 that credit risk on a financial instrument has significantly increased since initial recognition when contractual payments are more than 30 days past due in accordance with the agreed payment terms.
- D. In accordance with the credit risk management procedures, the Group considers that a default has occurred when the contractual amount of a transaction counterparty is transferred to overdue receivables due to the expectation that it cannot be recovered.
- E. The Group classifies its accounts receivable and contract assets from customers by the characteristics of the product types and estimates the expected credit loss based on a provision matrix using a simplified approach.
- F. Following recovery procedures, the Group writes off amounts of financial assets that are not reasonably expected to be recoverable. However, the Group will continue legal proceedings to preserve its rights to claim the receivables. As of March 31, 2025, the Group had no written-off claims that were still under recovery.
- G. The Group has taken into account the future forward-looking considerations to adjust the loss rates established based on historical and current information for a specific period to estimate the allowance for loss on accounts receivable (including related parties) and other receivables (including related parties). The allowance matrix as of March 31, 2025, December 31, 2024, and March 31, 2024 was as follows:

March 31, 2025			
	Expected loss rate	Total carrying amount	Allowance for loss
Not past due	0.39%~1.14%	\$ 1,641,331	\$ 982
Within 30 days	0.12%~12.59%	430,261	152
31 to 60 days	0.92%~22.03%	42,017	403
61 to 90 days	1.35%~42.53%	17,217	178
91 to 120 days	1.00%~1.00%	2,645	14
Above 121 days	1%~100%	21,504	17,886
		\$ 2,154,975	\$ 19,615
December 31, 2024			
	Expected loss rate	Total carrying amount	Allowance for loss
Not past due	0.01%~3.64%	\$ 842,678	\$ 1,169
Within 30 days	0.9%~12.10%	225,778	191
31 to 60 days	0.02%~0.06%	21,689	4
61 to 90 days	1%~9.5%	15,470	2
91 to 120 days	1%~63.41%	4,660	204
Above 121 days	0.38%~100%	21,363	17,313

		\$ 1,131,638	\$ 18,883
		March 31, 2024	
	Expected loss rate	Total carrying amount	Allowance for loss
Not past due	0.03%~5.86%	\$ 1,330,859	\$ 10,321
Within 30 days	0.02%~8.65%	100,006	437
31 to 60 days	0.68%~17.75%	15,631	639
61 to 90 days	0.77%~30.01%	8,714	1,209
91 to 120 days	4.32%~65.76%	909	245
Above 121 days	43.42%~100%	12,414	3,516
		\$ 1,468,533	\$ 16,367

Note: The above table does not include overdue receivables, and full allowance for losses has been recognized for such receivables.

H. The Group's simplified statement of changes in loss allowance for accounts receivable (including related parties and overdue receivables) and other receivables (including related parties) is as follows:

	2025		
	Accounts receivable	Other receivables	Total
January 1	\$ 144,094	\$ 2,235	\$ 146,329
Impairment loss recognized	729	-	729
Impact of exchange rate	(4)	-	(4)
March 31	<u>\$ 144,819</u>	<u>\$ 2,235</u>	<u>\$ 147,054</u>

	2024		
	Accounts receivable	Other receivables	Total
January 1	\$ 158,745	\$ 5,395	\$ 164,140
Impairment loss recognized	793	784	1,577
Written-off in the current period	(20,845)	-	(20,845)
Impact of exchange rate	342	209	551
March 31	<u>\$ 139,035</u>	<u>\$ 6,388</u>	<u>\$ 145,423</u>

Among the losses recognized from January 1 to March 31, 2025 and 2024, the impairment losses recognized on accounts receivable arising from customer contracts were \$729 and \$1,577, respectively.

(3) Liquidity risk

A. Cash flow forecasts are performed by each operating entity within the Group and summarized by the Group's Treasury Department. The Group's Finance Department monitors the forecast of liquidity requirements to ensure that it has sufficient funds to meet operational needs.

B. The following table presents the Group's non-derivative financial liabilities by maturity date and undiscounted maturity amount based on the remaining period from the balance sheet date to the contractual maturity date:

Non-derivative financial liabilities:

March 31, 2025	Fewer than 1 years	Within 1 to 3 years	Over 3 years
Short-term loans	\$ 170,378	\$ -	\$ -
Accounts payable	718,535	-	-
Accounts payable - related parties	40,020	-	-
Other accounts payable	933,633	-	-
Other payables - related parties	10,468	-	-
Lease liabilities	41,082	37,880	7,565

Non-derivative financial liabilities:

December 31, 2024	Fewer than 1 years	Within 1 to 3 years	Over 3 years
Short-term loans	\$ 53,171	\$ -	\$ -
Accounts payable	614,995	-	-
Accounts payable - related parties	18,726	-	-
Other accounts payable	974,173	-	-
Other payables - related parties	7,978	-	-
Lease liabilities	43,532	42,540	11,002

Non-derivative financial liabilities:

March 31, 2024	Fewer than 1 years	Within 1 to 3 years	Over 3 years
Short-term loans	\$ 391,155	\$ -	\$ -
Accounts payable	853,801	-	-
Accounts payable - related parties	2,117	-	-
Other accounts payable	2,117,703	-	-
Other payables - related parties	624,230	-	-
Lease liabilities	44,220	58,221	24,309

XIII. Information on fair value

1. The definitions of the various levels of valuation techniques used to measure the fair value of financial and non-financial instruments are as follows:

Level 1: The quoted price (unadjusted) in active markets for identical assets or liabilities that the entity can obtain at the measurement date. An active market is one in which transactions of an asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of listed and emerging stocks invested by the Group belongs to this level.

Level 2: Directly or indirectly observable inputs for an asset or liability, other than those included in Level 1 quoted prices. The fair value of the private placement of listed and OTC stocks invested by the Group belongs to this level.

Level 3: Unobservable inputs for an asset or liability. All the Group's investments in equity instruments without an active market belong to this level.

2. Financial instruments not measured at fair value

The carrying amounts of the Company's cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other current assets, refundable deposits, notes payable, accounts payable (including related parties), other payables (including related parties), lease liabilities, and guarantee deposits received approximate their fair values.

3. For financial and non-financial instruments measured at fair value, the Group classifies them based on the nature, characteristics, and risks of the assets and liabilities, as well as the fair value hierarchy. The relevant information is as follows:

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value</u>				
Financial assets at fair value through other comprehensive income				
- non-current				
Equity securities	\$ 52,788	\$ -	\$ 53,097	\$ 105,885
December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value</u>				
Financial assets at fair value through other comprehensive income				
- non-current				
Equity securities	\$ 55,662	\$ -	\$ 54,849	\$ 110,511
March 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value</u>				
Investments in profit-sharing agreement of film and television program measured at fair value through profit or loss.	\$ -	\$ -	\$ 15,000	\$ 15,000
Financial assets at fair value through other comprehensive income				
- non-current				
Equity securities	\$ 55,531	\$ -	\$ 58,371	\$ 113,902

4. The methods and assumptions used by the Group to measure fair value are as follows:

(1) If the Group uses market quotations as the fair value inputs (i.e. Level 1), which are classified according to the characteristics of the instruments as follows:

	Open-end funds	Shares of listed (OTC) and emerging companies
Market quotation	Net worth	Closing price

- (2) Except for the above-mentioned financial instruments with active markets, the fair values of other financial instruments are obtained by valuation techniques or with reference to quotations from counterparties. The fair value obtained through valuation techniques may be calculated by reference to the current fair value of other financial instruments with substantially similar conditions and characteristics, discounted cash flow method or other valuation techniques, including calculation using models based on market information available on the consolidated balance sheet date.
- (3) For financial instruments with higher complexity, the Group measures fair value using valuation models developed independently based on valuation methods and techniques widely used in the industry. This type of valuation model is usually used for derivative financial instruments, debt instruments with embedded derivatives, or securitized products. Some of the parameters used in such valuation models are not market observable information and the Group must make appropriate estimates based on assumptions. For the impact of non-market observable parameters on the valuation of financial instruments, please refer to Notes 12. (3) 8. and 9.
- (4) The outputs of valuation models are estimated values and the valuation techniques may not reflect all relevant factors of the Group's holdings of financial and non-financial instruments. Therefore, the estimates of valuation model will be appropriately adjusted based on additional parameters, such as model risk or liquidity risk, etc. According to the Group's fair value valuation model management policy and related control procedures, management believes that valuation adjustments are appropriate and necessary to appropriately present the fair values of financial instruments and non-financial instruments in the consolidated balance sheets. The price information and parameters used in the evaluation process are carefully evaluated and appropriately adjusted according to current market conditions.
5. There were no transfers between Level 1 and Level 2 between January 1 to March 31, 2025 and 2024.
6. The following table showed the changes in Level 3 from January 1 to March 31, 2025 and 2024:

	Equity securities	
	2025	2024
January 1	\$ 54,849	\$ 72,098
Gains or losses recognized in other comprehensive income	(1,844)	-
Impact of exchange rate	92	1,273
March 31	\$ 53,097	\$ 73,371

7. The Group's fair value measurement procedures for Level 3 classifications are carried out by the finance department, which is responsible for independently verifying the fair value of financial instruments. Independent source data is used to ensure that valuation results reflect market conditions, and to confirm that the data sources are independent, reliable, consistent with other resources, and representative of executable prices. The valuation models are regularly calibrated, and the inputs and data required for the models are updated, along with any other necessary fair value adjustments, to ensure the reasonableness of the valuation results.

8. Quantitative information on significant unobservable inputs used in Level 3 fair value measurement models and sensitivity analysis regarding changes in those unobservable inputs are provided as follows:

	Fair value as of March 31, 2025	Evaluation technique	Significant unobservable inputs	Interval (weighted average)	Relationship between input and fair value
Non-derivative equity instruments:					
Shares of non-listed OTC companies	\$26,941	Net asset value method	Not applicable	Not applicable	Not applicable
	26,156	Comparable OTC Companies Act	Enterprise value to operating income multiplier	3.19 (3.19)	The higher the multiplier, the higher the fair value;
			Discount for lack of marketability	19.8 (19.8)	The higher the discount for lack of marketability, the lower the fair value.
	Fair value as of December 31, 2024	Evaluation technique	Significant unobservable inputs	Interval (weighted average)	Relationship between input and fair value
Non-derivative equity instruments:					
Shares of non-listed OTC companies	\$26,941	Net asset value method	Not applicable	Not applicable	Not applicable
	27,908	Comparable OTC Companies Act	Enterprise value to operating income multiplier	3.32 (3.32)	The higher the multiplier, the higher the fair value;
			Discount for lack of marketability	19.8 (19.8)	The higher the discount for lack of marketability, the lower the fair value.
	March 31, 2024 fair value	Evaluation technique	Significant unobservable inputs	Interval (weighted average)	Relationship between input and fair value
Non-derivative equity instruments:					
Shares of non-listed OTC companies	\$ 58,370	Net asset value method	Not applicable	Not applicable	Not applicable
Profit-sharing agreement of film and television program	15,000	Discounted cash flow method	Weighted average cost of capital	13.58% (13.58%)	The higher the weighted average cost of capital, the lower the fair value.

9. The Group has carefully evaluated and selected the valuation models and parameters used, and considers the fair value measurement to be reasonable; however, different valuation models or parameters could result in different valuation outcomes. For financial assets classified as Level 3, if the valuation parameters change, the impact on the current period's profit or loss or other comprehensive income is as follows:

		March 31, 2025					
		Recognized in profit or loss		Recognized in other comprehensive income			
		Favorable changes	Unfavorable changes	Favorable changes	Unfavorable changes		
Equity instrument of financial assets	Input value	Change					
	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 261	(\$ -)	261)

			December 31, 2024			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input value	Change	Favorable changes	Unfavorable changes	Favorable changes	Unfavorable changes
Equity instrument of financial assets	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 279	(\$ 279)

			March 31, 2024			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input value	Change	Favorable changes	Unfavorable changes	Favorable changes	Unfavorable changes
Equity instrument of financial assets	Weighted average cost of capital	±1%	\$ 150	(\$ 150)	\$ -	\$ -

XIV. Note disclosures

(I) Information on significant transactions

1. Funds loaned to others: No such situation.
2. Endorsement and guarantee for others: Please refer to Table 1 for details.
3. Major securities held at the end of the period (excluding investments in subsidiaries, affiliates, and joint ventures): Please refer to Table 2.
4. Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Please refer to Table 3.
5. Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Please refer to Table 4.
6. Business relationships between the parent company and its subsidiaries and between its subsidiaries, as well as the details and amounts of major transactions: Please refer to Table 5.

(II) Information on investment business

The name and location of the investee company and other relevant information (excluding investee companies in mainland China): Please refer to Table 6.

(III) Information on investments in mainland China

1. Basic information: Please refer to Table 7.
2. Significant transactions with investee companies in mainland China, either directly or indirectly through a third-party business: No significant transaction in this period.

XV. Information on operations department

(I) General information

1. The reportable segments identified by the Group's management are based on the operating results of the consolidated entities reviewed by the chief operating decision-maker for the purpose of making operating decisions and assessing segment performance.
2. Due to changes in the classification of certain product lines, the composition of the reportable segments has been adjusted accordingly, and the comparative information for prior periods has been restated in accordance with the relevant regulations to facilitate comparison.

(II) Measurement of segment information

The Group's chief operating decision-maker evaluates the performance of each operating segment based on net income after tax.

(III) Information on segment profit and loss, assets and liabilities

The Group does not provide the chief operating decision-maker with total asset and total liability information for operational decision-making purposes. The information provided to the chief operating decision-maker for assessing segment profit or loss is as follows:

January 1, 2025 to March 31, 2025

	Game	Business	Other	Consolidated
External segment revenue	\$ 2,122,974	\$ 372,138	\$ 387,930	\$ 2,883,042
Internal segment revenue	86,318	214,731	158,377	459,426 Note
Segment operating profit (loss)	241,370	26,244	(47,701)	219,913
Segment after-tax profit (loss)	265,221	24,119	(97,280)	192,060

January 1, 2025 to March 31, 2024

	Game	Business	Other	Consolidated
External segment revenue	\$ 2,627,556	\$ 243,048	\$ 461,619	\$ 3,332,223
Internal segment revenue	176,598	126,557	97,595	400,750 Note
Segment operating profit	580,322	19,264	(66,212)	533,374
Segment after-tax profit (loss)	483,402	14,308	(92,290)	405,420

Note: This has been eliminated during the preparation of the consolidated financial statements.

(IV) Reconciliation information of segment profit or loss

The measurement basis for segment net income after tax reported to the chief operating decision-maker is consistent with that used in the income statements for revenue, expenses, and other items. There is no difference between the internal reports provided to the chief operating decision-maker for segment management and the segment income statements; therefore, no reconciliation is required.

The Group's reportable segments are based on different companies, and a reconciliation with customer contract revenue by product category in Note 6. (20) is provided below:

January 1, 2025 to March 31, 2025				
	Game	Business	Other	Consolidated
Online and mobile game income	\$ 2,117,094	\$ -	\$ -	\$ 2,117,094
Service income	5,880	372,138	176,684	554,702
Sales income	-	-	211,246	211,246
	<u>\$ 2,122,974</u>	<u>\$ 372,138</u>	<u>\$ 387,930</u>	<u>\$ 2,883,042</u>

January 1, 2024 to March 31, 2024				
	Game	Business	Other	Consolidated
Online and mobile game income	\$ 2,626,938	\$ -	\$ -	\$ 2,626,938
Service income	618	243,048	284,138	527,804
Sales income	-	-	177,481	177,481
	<u>\$ 2,627,556</u>	<u>\$ 243,048</u>	<u>\$ 461,619</u>	<u>\$ 3,332,223</u>

Gamania Digital Entertainment Co., Ltd. and its subsidiaries

Endorsement for others

From January 1 to March 31, 2025

Unit: NTD 1,000

(unless otherwise specified)

Table 1

No. (Note 1)	Name of the endorsing company	Recipients of endorsement/guarantee		Endorsement/guarantee limit for a single enterprise.	Maximum endorsement/guarantee balance for the period	Balance of endorsement/guarantee at the end of the period	Actual amount of expenditure	Endorsement/ guarantee amount secured by assets	Cumulative endorsement/guarantee amount as a percentage of the most recent financial statements' net worth	Maximum endorsement/guarantee limit	Endorsement/guarantee provided by parent company to subsidiary (Note 5)	Endorsement/ guarantee provided by subsidiary to parent company (Note 5)	Endorsement/ guarantee for mainland China (Note 5)	Remarks
		Company name	Relationship (Note 2)											
0	Gamania Digital Entertainment Co., Ltd.	Gamania Shopping Co., Ltd.	2	\$ 583,268	30,000	30,000	-	-	0.51	5,832,678	Y	N	N	Note 3
1	Jollywiz Digital Technology Co., Ltd.	Jollywiz Digital Business Co., Ltd.	2	91,122	21,964	21,964	3,386	700	9.46	91,122	N	N	Y	Note 4

Note 1: The method of filling in the number column is as follows:

- (1) For the Company, fill in "0".
- (2) Investee companies are numbered sequentially starting with Arabic numeral 1 according to company type.

Note 2: There are seven types of relationships between the endorser/guarantor and the endorsed/guaranteed party, as categorized below:

- (1) Companies with business relationships.
- (2) Companies in which the Company directly and indirectly holds more than 50% of the voting shares.
- (3) Companies that directly and indirectly hold more than 50% of the Company's voting shares.
- (4) Companies in which the Company directly and indirectly holds at least 90% of the voting shares.
- (5) Companies providing mutual guarantee based on contractual agreements for project undertakings or joint developments.
- (6) Companies where all investing shareholders provide endorsements and guarantees based on their shareholding ratios due to joint investment relationships.
- (7) Industry peers providing joint and several guarantees for the fulfillment of presale housing sales contracts under the Consumer Protection Act.

Note 3: The Company's total external endorsements/guarantees shall not exceed 100% of its net worth as stated in the most recent financial statements. The endorsement/guarantee limit for a single enterprise shall not exceed 10% of the Company's net worth as stated in the most recent financial statements and must not exceed the paid-in capital of the endorsed/guaranteed company.

Note 4: The total amount allowed for endorsements/guarantees shall not exceed 40% of the Company's net worth, and the limit for a single enterprise shall also not exceed 40% of the Company's net worth.

Note 5: Fill in "Y" only if the endorsement/guarantee is made by a listed parent company for a subsidiary, by a subsidiary for a listed parent company, or for a company in mainland China.

Gamania Digital Entertainment Co., Ltd. and its subsidiaries

Significant securities held at the end of the period (excluding investment in subsidiaries, affiliates, and joint ventures)
March 31, 2025

Table 2

Unit: NTD 1,000

(unless otherwise specified)

<u>Company held</u>	<u>Type and name of securities (Note 1)</u>	<u>Relationship with securities issuers</u>	<u>Subject items</u>	<u>End of period</u>				<u>Remarks</u>
				<u>Number of shares (in thousands)</u>	<u>Carrying amount</u>	<u>Holding ratio</u>	<u>Fair value (Note 2)</u>	
Gamania Digital Entertainment Co., Ltd.	XPEC Entertainment Inc. - stock	None	Financial assets at fair value through other comprehensive income - non-current	4,907	\$ 26,941	2.68	\$ 26,941	
Gamania Digital Entertainment Co., Ltd.	Pili International Multimedia Co., Ltd. - stock	Other related parties	Financial assets at fair value through other comprehensive income - non-current	1,958	44,349	3.82	44,349	
Gamania Digital Entertainment Co., Ltd.	Flourish Wisdom Limited	None	Financial assets at fair value through other comprehensive income - non-current	1,914	26,156	12.20	26,156	
Gamania Asia Investment Co., Ltd.	1 Production Film Co. - stock	None	Financial assets at fair value through other comprehensive income - non-current	420	8,439	1.17	8,439	
Gamania Asia Investment Co., Ltd.	Gokube Inc. - stock	None	Financial assets at fair value through other comprehensive income - non-current	400	-	1.77	-	
Gamania International Holdings Ltd.	Vantage Metro Limited - stock	None	Financial assets at fair value through other comprehensive income - non-current	192	-	2.59	-	

Note 1: The term “securities” in this table refers to stocks, bonds, beneficiary certificates, and derivative securities derived from the aforementioned items, as defined under IFRS 9 “Financial Instruments”.

Note 2: For those measured at fair value, the amount in carrying amount column should reflect the balance after fair value adjustments and deduction of accumulated impairment. For those not measured at fair value, the amount in carrying amount column should reflect the balance after deducting accumulated impairment from original acquisition cost or amortized cost.

Table 3

Gamania Digital Entertainment Co., Ltd. and its subsidiaries												
Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital												
From January 1 to March 31, 2025												
Unit: NTD 1,000												
(unless otherwise specified)												
<u>Companies engaged in purchase (sale)</u>	<u>Transaction situation</u>			<u>Circumstances and reasons why transaction conditions differ from general transactions</u>					<u>Notes receivable (payable), accounts receivable</u>			
	<u>Name of transaction counterpart</u>	<u>Relationship</u>	<u>Purchase (sale) of goods</u>	<u>Value</u>	<u>As a percentage of total purchase (sale)</u>	<u>Credit period</u>	<u>Unit price</u>	<u>Credit period</u>	<u>Balance</u>	<u>As a percentage of total notes receivable (payable) and accounts receivable</u>	<u>Remarks</u>	
Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Gamania Digital Entertainment Co., Ltd.	Parent company	Service income	\$ 122,772	36.60%	Note	Note	Note	\$ 98,901	41.70%		

Note: The above purchase terms are based on product type, market competition, and other transaction conditions. There are no other comparable transactions of the same type regarding the transaction prices and payment terms for sales to related parties.

Gamania Digital Entertainment Co., Ltd. and its subsidiaries
Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital
March 31, 2025

Unit: NTD 1,000
(unless otherwise specified)

<u>Companies with recorded accounts receivable</u>	<u>Name of transaction counterparty</u>	<u>Relationship</u>	<u>Balance of receivables from related parties</u>	<u>Turnover rate</u>	<u>Overdue receivables from related parties</u>		<u>Amount of receivables from related parties collected after the period (Note 1)</u>	<u>Provision for doubtful debts</u>	<u>Remarks</u>
					<u>Value</u>	<u>Handling method</u>			
Gamania Digital Entertainment Co., Ltd.	Gash Point Co., Ltd.	Affiliates	\$ 1,403,349	-	\$ -	-	\$ 423,133	\$ 317	Note 2
Gamania Digital Entertainment (H.K.) Co., Ltd.	Gamania Digital Entertainment Co., Ltd.	Parent company	\$ 108,130	-	\$ -	-	8,341	-	Note 2

Note 1: The subsequent collection period was through April 23, 2025.

Note 2: Receivables from the sale of points through affiliates.

Gamania Digital Entertainment Co., Ltd. and its subsidiaries

Business relationships between the parent company and its subsidiaries and between its subsidiaries, as well as the details and amounts of major transactions

From January 1 to March 31, 2025

Unit: NTD 1,000
(unless otherwise specified)

Table 5

No. (Note 1)	Name of counterparty	Transaction counterparties	Relationship with the counterparties (Note 2, Note 3)	Subject	Transaction status		As a percentage of consolidated total revenue or total assets (Note 4)
					Value	Transaction conditions	
0	Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (H.K.) Co., Ltd.	1	Accounts receivable	\$ 61,302	Note 4, Note 5	0.69
0	Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (H.K.) Co., Ltd.	1	Royalty income	54,610	Note 4, Note 5	1.89
0	Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (H.K.) Co., Ltd.	1	Service income	15,293	Note 4, Note 5	0.53
1	Gamania Digital Entertainment (H.K.) Co., Ltd.	Gamania Digital Entertainment Co., Ltd.	2	Accounts receivable	108,130	Note 5	1.22
3	Gamania CRM Co., Ltd. (previously Ant's Power Co., Ltd.)	Gamania Digital Entertainment Co., Ltd.	2	Accounts receivable	37,731	Note 5	0.42
3	Gamania CRM Co., Ltd. (previously Ant's Power Co., Ltd.)	Gamania Digital Entertainment Co., Ltd.	2	Operating income	37,134	Note 5	1.29
5	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Gamania Digital Entertainment Co., Ltd.	2	Accounts receivable	98,901	Note 5	1.11
5	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Gamania Digital Entertainment Co., Ltd.	2	Operating income	139,257	Note 5	4.83
5	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Digicentre Company (Hong Kong) Limited	3	Accounts receivable	72,104	Note 5	0.81
5	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Digicentre Company (Hong Kong) Limited	3	Operating income	30,638	Note 5	1.06
5	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Gama Pay Co., Ltd.	3	Accounts receivable	17,362	Note 5	0.20
5	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Gama Pay Co., Ltd.	3	Operating income	23,307	Note 5	0.81
6	Gamania CoMarketing Co., Ltd. (previously Conetter CoMarketing Co., Ltd.)	Gamania Digital Entertainment Co., Ltd.	2	Accounts receivable	33,656	Note 5	0.38
6	Gamania CoMarketing Co., Ltd. (previously Conetter CoMarketing Co., Ltd.)	Gamania Digital Entertainment Co., Ltd.	2	Service income	40,765	Note 5	1.41
7	Gamania Production Co., Ltd. (previously Coture New Media Co., Ltd.)	Gamania Digital Entertainment Co., Ltd.	2	Accounts receivable	43,316	Note 5	0.49
7	Gamania Production Co., Ltd. (previously Coture New Media Co., Ltd.)	Gamania Digital Entertainment Co., Ltd.	2	Service income	69,429	Note 5	2.41
8	Hyperg Smart Security Technology Pte. Ltd.	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	3	Accounts receivable	23,255	Note 5	0.26

Gamania Digital Entertainment Co., Ltd. and its subsidiaries

Business relationships between the parent company and its subsidiaries and between its subsidiaries, as well as the details and amounts of major transactions

From January 1 to March 31, 2025

Unit: NTD 1,000

(unless otherwise specified)

Table 5

No. (Note 1)	Name of counterparty	Transaction counterparties	Relationship with the counterparties (Note 2, Note 3)	Subject	Transaction status		As a percentage of consolidated total revenue or total assets (Note 4)
					Value	Transaction conditions	
9	Digicentre Company (Hong Kong) Limited	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	3	Accounts receivable	10,746	Note 5	0.12

Note 1: The business transaction information between the parent company and subsidiary should be indicated in the number column. The number filling method is as follows:

(1) For parent company, fill in 0.

(2) Subsidiaries are numbered sequentially starting with Arabic numeral 1 according to the company type.

Note 2: There are three types of relationships with counterparties, please indicate the type (If it is the same transaction between a parent company and subsidiary or between subsidiaries, it does not need to be disclosed again. For example, if the parent company has disclosed the transaction with its subsidiary, the subsidiary does not need to disclose it again; if one subsidiary has disclosed the transaction with another subsidiary, the other subsidiary does not need to disclose it again);

(1) Parent company to subsidiary

(2) Subsidiary to parent company

(3) Subsidiary to subsidiary

Note 3: The Group lost control over Gash Point Co., Ltd. and its subsidiaries on June 26, 2024. Intercompany transactions were only disclosed until June 25, 2024.

Note 4: The calculation of the transaction amount as a percentage of total consolidated revenue or total consolidated assets is based on the following: for balance sheet accounts, the period-end balance is calculated as a percentage of total consolidated assets; for income statement accounts, the cumulative amount for the interim period is calculated as a percentage of total consolidated revenue.

Note 5: There are no other similar transactions for comparison, and the transaction terms will be handled in accordance with the terms agreed upon by both parties.

Note 6: The disclosure standard is the transaction amount of NT\$10 million or more. Transactions with other related parties will not be disclosed.

Gamania Digital Entertainment Co., Ltd. and its subsidiaries
Name of the investee companies, location and other related information (excluding investee companies in mainland China)
From January 1 to March 31, 2025

Unit: NTD 1,000
(unless otherwise specified)

Table 6

Name of investment company	Name of investee company	Location	Main business activities	Original investment amount (Note 1)		Holding at the end of period			Profit and loss of investee company in the period	Investment gain and loss recognized in the period	Remarks
				End of the period	End of last year	Number of shares	ratio	Carrying amount			
Gamania Digital Entertainment Co., Ltd.	Gamania Holdings Ltd.	Cayman Islands	Reinvestment, shares held	\$ 1,557,384	\$ 1,557,384	20,100,000	100.00	\$ 65,835	\$ 749	\$ 749	
Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (H.K.) Co., Ltd.	Hong Kong	Information software service and distribution	225,348	225,348	25,500,000	100.00	498,254	37,013	37,013	
Gamania Digital Entertainment Co., Ltd.	Gamania Asia Investment Co., Ltd.	Taiwan	General investment	239,549	239,549	18,900,000	100.00	78,723	(61)	(61)	
Gamania Digital Entertainment Co., Ltd.	VieFor Co., Ltd. (previously Foundation Digital Entertainment Co., Ltd.)	Taiwan	Magazine and journal publishing	220,000	220,000	316,522	100.00	(252)	-	-	
Gamania Digital Entertainment Co., Ltd.	Gamania Shopping Co., Ltd. (previously Jollybuy Digital Technology Co., Ltd.)	Taiwan	Electronic information supply	830,000	790,000	27,167,568	99.51	45,658	(26,294)	(26,144)	
Gamania Digital Entertainment Co., Ltd.	Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Taiwan	Information software service	302,637	302,637	16,016,000	67.48	394,373	21,919	14,791	
Gamania Digital Entertainment Co., Ltd.	Two Tigers Co., Ltd.	Taiwan	Animation production	6,269	6,269	626,892	51.00	6,005	32	16	
Gamania Digital Entertainment Co., Ltd.	Gash Point Co., Ltd.	Taiwan	Information software and electronic information supply	145,000	145,000	11,100,000	41.11	803,717	72,983	25,628	
Gamania Digital Entertainment Co., Ltd.	Gamania Xchanger Co., Ltd. (previously Indiland Co., Ltd.)	Taiwan	Third-party payment	99,000	99,000	5,950,000	100.00	9,408	(9,109)	(9,109)	
Gamania Digital Entertainment Co., Ltd.	Gamania CRM Co., Ltd. (previously Ant's Power Co., Ltd.)	Taiwan	Customer service	10,000	10,000	1,000,000	100.00	102,234	9,486	9,486	
Gamania Digital Entertainment Co., Ltd.	DIT	Taiwan	Venture capital	57,000	57,000	3,996,774	33.03	20,420	(121)	(40)	
Gamania Digital Entertainment Co., Ltd.	WeBackers Co., Ltd.	Taiwan	Fund-raising platform	51,040	51,040	373,529	93.38	126	-	-	
Gamania Digital Entertainment Co., Ltd.	Gamania Production Co., Ltd. (previously Coture New Media Co., Ltd.)	Taiwan	TV program production and general advertising	203,500	203,500	1,314,699	93.08	7,490	-	-	
Gamania Digital Entertainment Co., Ltd.	Gama Pay Co., Ltd.	Taiwan	e-Payment	1,158,402	1,158,402	52,721,122	70.29	267,595	(38,962)	(27,387)	
Gamania Digital Entertainment Co., Ltd.	Gamania CoMarketing Co., Ltd. (previously Conetter CoMarketing Co., Ltd.)	Taiwan	General advertising services	67,830	67,830	2,625,000	79.98	77,003	5,281	4,224	
Gamania Digital Entertainment Co., Ltd.	Gamania Digital Entertainment (Japan) Co., Ltd.	Japan	Information software service	11,135	11,135	500	100.00	11,135	-	-	
Gamania Digital Entertainment Co., Ltd.	NOWnews Network Co., Ltd.	Taiwan	TV program production and general advertising	775,342	775,342	67,519,527	85.70	62,234	(34,943)	(30,016)	
Gamania Digital Entertainment Co., Ltd.	hidol Co., Ltd. (previously Beango Co., Ltd.)	Taiwan	Communication software	214,000	214,000	400,000	100.00	7,782	-	-	
Gamania Digital Entertainment Co., Ltd.	Ciirco, Inc.	Taiwan	Development and sales of information software services	229,400	229,400	1,698,234	99.90	22,348	49	48	

Gamania Digital Entertainment Co., Ltd.	HaoJi Video Co., Ltd.	Taiwan	Television program production	30,000	30,000	3,000,000	42.86	18,667	15,220	6,523
Gamania Digital Entertainment Co., Ltd.	Walkermedia Co., Ltd.	Taiwan	Digital media platform and general advertising services	37,500	37,500	3,750,000	30.00	1,166	(3,681)	(1,104)
Gamania Digital Entertainment Co., Ltd.	Entron Technology Co., Ltd.	Taiwan	System platform development	6,400	6,400	400,000	14.16	5,611	129	(2)

Gamania Digital Entertainment Co., Ltd. and its subsidiaries												
Name of the investee companies, location and other related information (excluding investee companies in mainland China)												
From January 1 to March 31, 2025												
												Unit: NTD 1,000
												(unless otherwise specified)
Name of investment company	Name of investee company	Location	Main business activities	Original investment amount (Note 1)		Holding at the end of period		Carrying amount	Profit and loss of investee company in the period	Investment gain and loss recognized in the period		Remarks
				End of the period	End of last year	Number of shares	ratio					
Gamania Shopping Co., Ltd. (previously Jollybuy Digital Technology Co., Ltd.)	Store Marais Co., Ltd.	Taiwan	Non-store retail	\$ 17,260	\$ 10,000	231,495	7.69	\$ 12,210	\$ 995	\$ 271		
NOWnews Network Co., Ltd.	Walkermidia Co., Ltd.	Taiwan	Digital media platform and general advertising services	28,652	28,652	8,750,000	70.00	9,693	(3,681)	(2,577)		
Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Digicentre Company (Hong Kong) Limited	Hong Kong	Information software service and distribution	1,260	1,260	300,000	100.00	(23,303)	(27,885)	(27,885)		
Gamania CloudForce Co., Ltd. (previously Digicentre Company Limited)	Hyperg Smart Security Technology Pte. Ltd.	Singapore	Information software service and distribution	32,785	32,785	1,000,000	51.00	12,712	4,489	2,289		
Gamania Asia Investment Co., Ltd.	Pri-One Commercial Production Co., Ltd.	Taiwan	Development and sales of game software	1,500	1,500	150,000	30.00	4,073	719	216		
Gamania Asia Investment Co., Ltd.	JSDWAY Digital Technology Co. Ltd.	Taiwan	Information software and electronic information supply	55,125	55,125	5,250,000	36.56	52,816	1,044	(309)		
Gamania Asia Investment Co., Ltd.	China Post	Taiwan	Newspaper publishing	1	1	500,000	100.00	(28)	-	-		
Gamania Asia Investment Co., Ltd.	Bjolly Digital Corporation Ltd.	Taiwan	Electronic information supply	5,000	5,000	45,455	4.17	13	-	-		
Gamania Asia Investment Co., Ltd.	Aotter Inc.	Taiwan	R&D of network technology	25,000	25,000	170,473	21.48	-	540	-		
Gamania Holdings Ltd.	Gamania International Holdings Ltd.	Cayman Islands	Reinvestment, shares held	1,527,059	1,527,059	50,400,000	100.00	118,176	551	551		
Gamania International Holdings Ltd.	Gamania China Holdings Ltd.	Cayman Islands	Reinvestment, shares held	878,678	878,678	33,497,476	98.85	3,488	79	78		
Gamania International Holdings Ltd.	Joymobee Entertainment Company Limited	Hong Kong	Game software design and R&D	131,160	131,160	30,701,775	100.00	2,476	42	42		
Gamania International Holdings Ltd.	Firedog Creative Company Limited	Hong Kong	Game software design and R&D	10,585	10,585	992,000	40.00	-	-	-		
Gamania International Holdings Ltd.	Achieve Made International Ltd.	British Virgin Islands	Reinvestment, shares held	230,861	230,861	7,383,711	43.28	92,314	507	219		
Gamania International Holdings Ltd.	Gamania Jianghu Co., Ltd.	Hong Kong	Mobile game operations	284,733	284,733	343	49.00	-	(2,234)	-		
Achieve Made International Ltd.	Jollywiz Digital Technology Co., Ltd.	Taiwan	Electronic information supply	661,410	661,410	26,145,712	100.00	98,592	(2,884)	(1,248)		
Jollywiz Digital Technology Co., Ltd.	Bjolly Digital Corporation Ltd.	Taiwan	Electronic information supply	25,000	25,000	1,045,455	95.83	153	(73)	(30)		

Gamania Digital Entertainment Co., Ltd. and its subsidiaries

Name of the investee companies, location and other related information (excluding investee companies in mainland China)

From January 1 to March 31, 2025

Unit: NTD 1,000

(unless otherwise specified)

Table 6

<u>Name of investment company</u>	<u>Name of investee company</u>	<u>Location</u>	<u>Main business activities</u>	<u>Original investment amount (Note 1)</u>		<u>Holding at the end of period</u>			<u>Profit and loss of</u>	<u>Investment gain and</u>	<u>Remarks</u>
				<u>End of the period</u>	<u>End of last year</u>	<u>Number of shares</u>	<u>ratio</u>	<u>Carrying amount</u>	<u>investee company in</u>	<u>loss recognized in</u>	
									<u>the period</u>	<u>the period</u>	
Jollywiz Digital Technology Co., Ltd.	Cyber Look Properties Ltd	British Virgin Islands	Reinvestment, shares held	\$ 162,705	\$ 162,705	4,900,000	100.00	\$ 26,562	\$ 22,585	\$ 9,775	
Jollywiz Digital Technology Co., Ltd.	Jollywiz International (Hong Kong) Co., Ltd.	Hong Kong	Electronic information supply	33,815	33,815	39,600,000	100.00	4,078	21	9	
Jollywiz Digital Technology Co., Ltd.	NOWnews Network Co., Ltd.	Taiwan	TV program production and general advertising	10,000	10,000	515,000	0.65	9,628	(34,943)	(83)	
Gamania China Holdings Ltd.	Gamania Sino Holdings Ltd.	Cayman Islands	Reinvestment, shares held	1,312,262	1,312,262	39,520,000	100.00	(2,905)	79	79	
Gamania Digital Entertainment (H.K.) Co., Ltd.	Gama Pay Co., Ltd.	Taiwan	e-Payment	200,000	200,000	20,000,000	26.67	181,479	(38,962)	(162)	

Note 1: The original investment amounts in this table are converted based on the original foreign currency amounts using the exchange rate at the end of the reporting period.

Gamania Digital Entertainment Co., Ltd. and its subsidiaries
Information on investment in mainland China - Basic information
From January 1 to March 31, 2025

Table 7

Unit: NTD 1,000

(unless otherwise specified)

<u>Name of investee companies in mainland China</u>	<u>Main business activities</u>	<u>Paid-in capital size</u>	<u>Investment method</u> (Note 1)	<u>Accumulated investment amount remitted from Taiwan at the beginning of the period</u>	<u>Amount of investment remitted or collected in the period</u>		<u>Accumulated investment amount remitted from Taiwan at the end of the period</u>	<u>Profit and loss of investee company in the period</u>	<u>The proportion of direct or indirect investment held by the Company</u>	<u>Investment gain and loss recognized in this period</u>	<u>Carrying amount of investment at the end of the period</u>	<u>Investment income remitted as of the end of the period</u>	<u>Remarks</u> (Note 2)
					<u>Remittance</u>	<u>Collection</u>							
Gamania Digital Entertainment (Beijing) Co., Ltd.	Software development and distribution	\$ 1,172,137	2	\$ 859,013	\$ -	\$ -	\$ 859,013	\$ 81	98.85	\$ 80	(\$ 3,911)	\$ -	Note 3, Note 4
Legion Technology (Shanghai) Co.,Ltd.	Electronic information supply	131,160	2	131,160	-	-	131,160	22,413	43.28	9,700	25,313	-	Note 3, Note 5
Jollywiz Digital Business Co., Ltd.	Electronic information supply	22,865	2	-	-	-	-	7,409	43.28	3,207	3,069	-	Note 3, Note 5

Note 1: Investment methods are divided into the following three types:

1. Direct investment in mainland China.
2. Indirect investment in mainland China through third-region companies.
3. Other methods:

Note 2: The cumulative investment amount remitted from Taiwan at the beginning of the current period, the investment amount remitted or collected during the current period, and the cumulative investment amount remitted from Taiwan at the end of the current period in this table are converted using the exchange rates of USD to NTD and RMB to NTD at the end of the period of 33.205 and 4.573, respectively.

Note 3: The investment loss recognized in this period was based on the financial information of the investee companies reviewed by the Taiwan parent company's CPAs during the same period.

Note 4: Indirect investment through Gamania Sino Holdings Ltd.

Note 5: Indirect investment through Cyber Look Properties Limited.

<u>Company name</u>	<u>The total amount of investment remitted from Taiwan to mainland China at the end of the period</u>	<u>Department of Investment Review, Ministry of Economic Affairs Approved investment amount</u>	<u>Investment limit for mainland China in accordance with the regulations of the Department of Investment Review, Ministry of Economic Affairs</u>
Gamania Digital Entertainment Co., Ltd. (Note)	\$ 859,013	\$ 1,388,382	\$ 3,499,607
Jollywiz Digital Technology Co., Ltd.	131,160	131,160	136,681

Note: The total investment amount approved by the Department of Investment Review was USD41,812 thousand, which was converted to \$1,388,382 thousand using the end-of-period exchange rate of 33.205.