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Annual Shareholders' Meeting

Meeting Agenda 2025

Time / June 26, 2025 / Thu / 9am

Address / Grand Ballroom Hall, 1st Floor of Victoria Hotel

No. 168, Jingye 4th Rd., Taipei City



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Gamania Digital Entertainment Co., Ltd.

Procedures for 2025 General Meeting of Shareholders

- I. Call the Meeting to Order
- II. Chairperson Takes Chair
- III. Chairperson's Address
- IV. Reports on Company Affairs
- V. Ratifications
- VI. Discussions
- VII. Ad Hoc Motions
- VIII. Adjournment

Gamania Digital Entertainment Co., Ltd.

2025 Shareholders' General Meeting Agenda

Method: Physical shareholders' meeting

Time: 9:00 AM, June 26, 2025 (Thursday)

Venue: Ballroom of Grand Victoria Hotel at 1F (No. 168, Jingye 4th Rd., Taipei City)

I. Chairman's speech

II. Reports

- (I) The Company's business report for 2024
- (II) Audit Committee's review of 2024 financial statements
- (III) The 2024 distribution of remuneration to directors and employees
- (IV) Payment of remuneration to directors by the Company in 2024

III. Ratifications

- (I) The Company's 2024 Business Report and Financial Statements
- (II) The Company's 2024 appropriation of earnings

IV. Discussion

- (I) Amendments to the Articles of Association of the Company

V. Ad Hoc Motions

VI. Adjournment

One. Reports on Company Affairs

Case 1

Cause of motion: The Company's 2024 business report.

Description: Please refer to Pages 5~6 of the Meeting Handbook.

Case 2

Cause of motion: Audit Committee's review of 2024 financial statements.

Description: Please refer to Page 7 of the Meeting Handbook.

Case 3

Cause of motion: 2024 distribution of remuneration to employees and directors

Description: 1. According to Article 20 of the Company's Articles of Incorporation, the Company should set aside profit before tax of the current year before deducting the remuneration of employees and the remuneration of directors, and allocates 10% to 15% of the profit before tax for remuneration of employees and no more than 2% for remuneration of directors.

2. The distribution of 2024 directors' remuneration and employees' remuneration has been resolved by the Board of Directors on March 6, 2025 to be distributed in cash but the distribution date is yet to be determined. Relevant information is as follows:

- (1) Remuneration for directors: NTD 48,000,000.
- (2) Remuneration for employees: NTD 240,179,875.
- (3) Distribution method: The above amount is fully distributed in cash.
- (4) Remuneration for employees: Subject to the Articles of Incorporation.
- (5) The remuneration of directors was NT\$35,975 less than the recognized expenses, and the differences are presented as the profit or loss in 2025.

Case 4

Cause of motion: Payment of 2024 remuneration to directors.

Description: 1. According to Article 20 of the Company's Articles of Incorporation, the Company should set aside profit before tax of the current year before deducting the remuneration of employees and the remuneration of directors, and allocates 10% to 15% of the profit before tax for remuneration of employees and no more than 2% for remuneration of directors.

2. For details of the remuneration policy for directors and amounts of individual remunerations, please refer to page 8 of the meeting handbook.

Two. Ratifications

Case 1:

Cause of motion: Adoption of the Company's 2024 Business Report and Financial Statements.

Description: 1. The Company's 2024 financial statements have been audited and certified by PwC Taiwan, Yan Yu-Fang CPA and Lin Yong-Chi CPA.

2. Said statements and the external auditor's report are attached hereto. For details, please refer to Pages 9~35 of the Meeting Handbook.

Resolution:

Case 2:

Cause of motion: Ratification of the Company's 2024 earnings appropriation proposal.

Description: 1. The Company's net profit after tax in 2024 was NTD2,067,755,416, and the surplus available for distribution in the current period was NTD1,785,785,768.

2. If the number of outstanding shares, the dividends per share and the dividend ratio are affected due to the repurchase of the Company's shares, the transfer or cancellation of treasury shares, or the exercise of employee stock options, the Board of Directors is authorized to handle the related matters with full authority.

3. The 2024 earnings distribution table is attached. Please refer to page 36 of the procedure handbook for details.

Resolution:

Three. Discussions

Case 1:

Cause of motion: Amendment to the Company's Articles of Incorporation.

Description: 1. In response to amendments to laws, the motion for amendments to the Company's "Articles of Incorporation" is submitted accordingly.

2. See page 37 of the Handbook for the Comparison Table of Amendments to the Articles of Incorporation.

Resolution:

Four. Ad Hoc Motions

Five. Adjournment

Letter to Shareholders

Dear shareholders, ladies and gentlemen:

The consolidated revenue of Gamania Group in 2024 was \$11.08 billion, representing an annual growth of 13%. Looking into last year, the popular cloud game “Maplestory (New)” had its annual revision and created the peak of business. The contribution of the launch of the new game “Wars of Prasia” and the strong requirements for the cloud information security business allowed game and commercial businesses to record a dough-digit growth. Operating gross profit was \$3.91 billion, and the operating profit was \$260 million, representing an annual decrease of 60%, primarily due to the increase in one-off operating expenses, including the provision for the marketing expenses for the launch of a new game and the expenses generated from subsidiary Gash Point transferring to an affiliate, with the increase in the R&D investments of the Group in content and self-produced games. Net profit after tax attributable to owners of the parent company reached \$2.07 billion, representing an annual growth of 259%, primarily due to the healthy growth of operations and the recognition of the gains on the disposal of Gash Point, driving the earnings per share to reach \$11.78%.

Facing the rapid changes in the global market, Gamania Group steadily promotes the growth of its revenue through diverse deployment and innovation drivers. In terms of the game business, “Wars of Prasia” was comprehensively launched in Taiwan, Hong Kong, and Macau in 2024, and “Maplestory (New)” welcomed that revision of the largest scale over the years; both of them successfully attracted the high attention of players. Series revisions and themed collaboration activities of multiple major games (i.e., “Lineage,” “Lineage M,” and “Mabinogi (New)”) were also launched to improve the sticky factor of players.

Exhibiting agile thinking, Gamania Group adopted AI, Big Data, and platform technology as the core to establish its Innovation Laboratory, which is focusing on AI technology R&D and optimizing the business services of the Group. Meanwhile, we concurrently launched the brand Vyin AI, which caters to enterprises to create innovative business models to lay high technical barriers. In response to the popularization of AI and cloud computing, Gamania CloudForce accelerated the deployment of cloud information security and brought about a growth in the commercial business of 17%. Subsidiary HyperG also formally signed a contract with a leading IT enterprise in Vietnam for cooperation to expand into the international market. To cultivate the dynamics for original creations, MOJOIN, a comic and novel brand, has accumulated millions of readers through diverse cross-field works and achieved over 12 million subscriptions. idol, a fan community platform, called upon over a hundred groups of cross-field IPs to reside to improve the interaction rate and expand the business opportunities of the fan economy.

In addition, with a focus on sustainable corporate development, Gamania Group won recognition from an international evaluation and was ranked 3rd among all global peers for the IMS (Interactive Media, Services & Home Entertainment) in the “2025 Sustainability Yearbook” of S&P Global, the most indicative sustainability evaluation institution worldwide, and the total score won the recognition of the Industry Mover and the top 10% sustainable enterprises while being the first game company being selected in Taiwan.

Looking ahead to 2025, popular games “Maplestory (New)” and “Mabinogi (New)” will welcome the 20th anniversary for local operations; they will join hands with “Wars of Prasia,” “Lineage M,” and other major games in improving the momentum for operations. To strengthen the competitiveness of original IPs, MOJOIN, a comic and novel brand, combined AI technologies to build new business model systems and promote joint production of Taiwan and Japan to step on the international stage. For AI innovations, Vyin AI will launch “standardized AI services” that cater to the global market to assist SMEs in the rapid deployment of AI solutions through modularized technologies. In terms of corporate services, Gamania CloudForce assisted enterprises in information security protection transformation through the new generation of MSSP (Managed Security Services Provider) services.

Gamania Group welcomed its 30 anniversary with its business layout setting foot in six major fields, including digital games, Gamania Original, lifestyle, corporate services, AI innovations, and new media move toward a full-ecological technology enterprise. We would like to extend our appreciation to shareholders for their trust and support over the years. We will uphold the commitment to sustainable management and share the growth achievements of the Company with all shareholders through stable operating capabilities..

I wish you

The best in all your endeavors and happiness and well-being of you and your loved ones!

Chairman and President
Liu, Po Yuan

Business Report

1. 2024 Business Plan Implementation Results

Please refer to the following table for operating revenue, operating gross profit, net profit before tax, and net profit after tax.

Unit: NTD 1,000

Item	2024
Operating income	11,076,611
Operating gross profit	3,912,287
Operating profit	258,024
Pre-tax net profit	2,186,299
Net profit attributable to the owner of the parent company	2,067,755

2. Analysis of Financial Income and Expenditure and Profitability

For details, please refer to “Five. Discussion and Analysis of Financial Standing and Financial Performance and Risks.”

3. Status of Research and Development

For details, please refer to the descriptions of R&D accomplishments under “I. Scope of Operation” under “Four. Overview of Operation” for details.

4. Expected Sales Volume and Rationale

The Company has different measurement units given its numerous types of operating income and has not prepared financial forecasts, so there are no statistics on the expected sales.

5. Impacts from External Competition, Regulatory Environment, and Overall Operational Setting

(1) Impacts from External Competition and Overall Operational Setting

The popularization of smart phones and mobile devices has contributed to the rapid growths in the production value brought about by games and has also attracted accession of foreign game service providers at the same time. As a result, the competition on the domestic gaming market is getting fiercer and fiercer. The external environment, international trade disputes, and the global pandemic, however, impact global economic growths and add uncertainties to the operational setting. In light of this, besides continuing to run large well-known IP games, the Company is proactively transforming to be a comprehensive web-based enterprise. Centering gaming consumers, respective businesses are connected to bring growth momentum for the Company.

(2) Impacts from the Regulatory Setting

As far as the regulatory setting is concerned, besides complying with national policies and regulatory requirements, respective units, namely finance, sales, and auditing, of the Company are paying close attention to changes in important policies and laws in the nation at any time and are precisely keeping track of the latest information so as to adjust the Company’s internal system and operating activities accordingly and to ensure smooth corporate operations.

Chairman of the Board: Liu, Po Yuan

Manager: Liu, Po Yuan

Head of Accounting: Su, Hsin-Hung

Audit Committee's Audit Report

The Board of Directors prepared the Company's 2024 annual business report, financial statements (including parent company only and consolidated financial statements), and earnings distribution proposal. The financial statements were audited by Yan Yu-Fang CPA and Lin Yong-Chi CPA of PwC Taiwan, who issued an auditors' report. The above-mentioned Business Report, Financial Statements, and Proposal on Distribution of Earnings have been reviewed by the Audit Committee and no inconsistency has been found. Therefore, according to applicable requirements of the Securities and Exchange Act and the Company Act, it is reported as above. Your review and approval are cordially requested.

Gamania Digital Entertainment Co., Ltd.

Convener of Audit Committee:



March 6, 2025

Remuneration to Directors for 2024

Unit: NTD thousand; 1,000 shares

Position	Name	Remuneration for directors								The sum of A, B, C, and D as a percentage of net income after tax (%)		Related remuneration to those who are also employees								The sum of A, B, C, D, E, F, and G as a percentage of net income %		Claim of remuneration from re-invested businesses other than subsidiaries or the parent company
		Reward (A)		Retirement and pension (B)		Remuneration for directors (C)		Operational expenditure (D)				Salary, bonus, and special expenditure (E)		Retirement and pension (F)		Remuneration for employees (G)						
		The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company		All companies included in the financial statement		The Company	All companies included in the financial statement	
																Cash value	Stock value	Cash value	Stock value			
Chairman	Liu, Po Yuan	0	0	0	0	5,700	5,700	50	50	5,750 0.28%	5,750 0.28%	9,160	9,160	0	0	43,949	0	0	0	58,859 2.85%	58,859 2.85%	0
Director	Representative of Wanin International: Hsiao, Cheng-Hao	0	0	0	0	2,850	2,850	0	0	2,850 0.14%	2,850 0.14%	0	0	0	0	0	0	0	0	2,850 0.14%	2,850 0.14%	0
Director	Lin, Hsien-Ming	0	0	0	0	2,850	2,850	30	30	2,880 0.14%	2,880 0.14%	0	0	0	0	0	0	0	0	2,880 0.14%	2,880 0.14%	0
Independent Director	Sheng, Bao-Si	1,800	1,800	0	0	500	500	20	20	2,320 0.11%	2,320 0.11%	0	0	0	0	0	0	0	0	2,320 0.11%	2,320 0.11%	0
Independent Director	Lin, Ruei-Yi	1,800	1,800	0	0	500	500	30	30	2,330 0.11%	2,330 0.11%	0	0	0	0	0	0	0	0	2,330 0.11%	2,330 0.11%	0
Independent Director	Chen, Kuan-Pai	1,800	1,800	0	0	500	500	50	50	2,350 0.11%	2,350 0.11%	0	0	0	0	0	0	0	0	2,350 0.11%	2,350 0.11%	0
Independent Director	Hou, Chia-Qi	1,800	1,800	0	0	500	500	50	50	2,350 0.11%	2,350 0.11%	0	0	0	0	0	0	0	0	2,350 0.11%	2,350 0.11%	0

Note: The payment policy, system, criteria, and structure of remuneration for directors and the association between factors such as responsibilities assigned, risks, and time spent, among others, and the value of the rewards paid:

- (1) The compensation structure for the directors and supervisors of the Company is fixed: The ratio to the annual Pre-tax net profit is adopted as the remuneration.
- (2) The fixed items mentioned above shall maintain the Company's average competitiveness in the industry. The change items thoroughly consider the Company's financial indicators, including revenue, profit and profit growth rate; non-financial indicators include individual performance, operational efficiency, contribution and future potential, among others. Related goals and weights are to be defined after the overall economic and environmental changes, the internal operational plan, trends in the industry, and risks in the future are evaluated.
- (3) We have established the Remuneration Committee. The procedures for determining and reviewing the rewards are implemented in accordance with the relevant laws and regulations.

2024 Consolidated Financial Statements

**GAMANIA DIGITAL ENTERTAINMENT CO.,
LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL
STATEMENTS AND INDEPENDENT
AUDITORS' REPORT
DECEMBER 31, 2024 AND 2023**

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Gamania Digital Entertainment Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Gamania Digital Entertainment Co., Ltd. and its subsidiaries (the “Group”) as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the audit reports of other auditors (refer to the other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we

do not provide a separate opinion on these matters.

Estimation of revenue recognition of online and mobile games revenue

Description

Refer to Note 4(27) for accounting policies on revenue recognition, Note 5(2) for the critical accounting estimates and assumptions and Note 6(21) for the details of accounting applied on revenue recognition.

Gamania Digital Entertainment Co., Ltd. (the “Company”) and the subsidiary, Gamania Digital Entertainment (H.K.) Co., Ltd., are primarily engaged in providing online and mobile game services. The game players purchase game stored-value cards or value-added to play the game or exchange for virtual items. The Company and the subsidiary, Gamania Digital Entertainment (H.K.) Co., Ltd., recognise receipt of payments for game stored-value card purchases or value-added by players as “contract liability”, and recognises revenue over the period of the service or the estimated delivery period of the virtual items when the game stored-value cards or value-added is used for the purchase of service or virtual items, respectively.

The estimation of the virtual items delivery period, which is the same as the expected users’ relationship period, is based on historical data on item consumption and item transfer by management. The Company has implemented processes and controls to develop and periodically review these estimates. The information on stored-value and value-added is collected through the computer system. Given that the Company has many transactions of game revenue and the deferral of virtual items and the estimation of users’ relationship period involves management’s subjective judgment, we considered the estimation of recognition of online and mobile games revenue and contract liability as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

- A. Assessed and tested the relevant internal controls over revenue recognition for online and mobile games revenue.
- B. Tested on a sample basis the consumption information generated from the Company’s data collection systems and verified against the consumption report provided by the Company’s accountant.
- C. Tested on a sample basis the virtual items information generated from the Company’s data collection systems and verified against the contract liability as shown in the trial balance sheet provided by the Company’s accountant.

- D. Tested on a sample basis the expected users' relationship periods as reflected in the data collection systems, and compared with expected consumption based on the Company's accounting policy.

Impairment assessment of goodwill

Description

Refer to Notes 4(18) and (19) for accounting policies on goodwill impairment, Notes 6(11) and (13) for details of goodwill, and Note 5(2) for the uncertainty of accounting estimates and assumptions in relation to goodwill.

Goodwill arising from the merger of the Company with NOWnews Network Co., Ltd. and Digicentre Company Limited is material to the financial statements and the projected future cash flows of the expected recoverable amount under the valuation model adopted in the impairment assessment of goodwill was estimated based on management's subjective judgement and expectation on the future operations. Thus, we considered the assessment of goodwill impairment a key audit matter.

How our audit addressed the matter

We performed the following audit procedures relative to the above key audit matter:

- A. Assessed whether the valuation models adopted by the Group are reasonable for the industry, environment and the valued assets of the Group;
- B. Confirmed whether the expected future cash flows adopted in the valuation model are in agreement with the budget provided by the cash-generating units;
- C. Assessed the appointed external appraisers in conformity with the rules of qualification and independence, and evaluated the reasonableness of material assumptions, such as expected growth rates, operating profit margin and discount rates, by:
 - (a) Reviewing the appraisal method and calculation formulas used by the independent appraisal expert.
 - (b) Comparing the expected growth rate and operating profit margin with historical data;
 - (c) Reviewing the discount rate and comparing similar return on similar assets ratio in the market.
- D. Compared the recoverable value and book value of each cash-generating unit in order to assess the reasonableness of the book value.

Other matter – Reference to the audits of other auditors

As described in Note 4(3), we did not audit the financial statements of certain subsidiaries, which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the consolidated financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of other auditors. Total assets of the subsidiaries amounted to NT\$1,881,256 thousand and NT\$2,428,046 thousand, constituting 23% and 25% of consolidated total assets as of December 31, 2024 and 2023, respectively, and operating revenue was NT\$2,361,511 thousand and NT\$2,517,590 thousand, constituting 21% and 26% of consolidated total operating revenue for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unmodified opinion with other matter section on the parent company only financial statements of Gamania Digital Entertainment Co., Ltd. as at and for the years ended December 31, 2024 and 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.

We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yen, Yu-Fang

Lin, Yung-Chih

For and on behalf of PricewaterhouseCoopers, Taiwan

March 6, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' audit report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 1,971,073	23	\$ 3,157,380	32
1136	Financial assets at amortised cost - current	6(7) and 8	11,751	-	88,977	1
1150	Notes receivable, net	6(2)	-	-	64	-
1170	Accounts receivable, net	6(2)	393,365	5	604,477	6
1180	Accounts receivable - related parties, net	7	655,358	8	14,146	-
1200	Other receivables	6(3)	63,853	1	655,171	7
1210	Other receivables - related parties	7	179	-	2,312	-
1220	Current income tax assets		100,902	1	172,397	2
130X	Inventories	6(4)	185,936	2	108,991	1
1410	Prepayments	6(5)	239,381	3	349,878	4
1470	Other current assets	8	83,169	1	110,298	1
11XX	Total current assets		3,704,967	44	5,264,091	54
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current		-	-	15,000	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(6)	110,511	1	112,874	1
1535	Financial assets at amortised cost - non-current	6(7) and 8	725	-	725	-
1550	Investments accounted for under equity method	6(8)	874,860	10	116,990	1
1600	Property, plant and equipment	6(9) and 8	2,801,539	34	2,836,467	29
1755	Right-of-use assets	6(10)	93,563	1	89,126	1
1780	Intangible assets	6(11)	568,319	7	1,076,891	11
1840	Deferred income tax assets	6(27)	136,885	2	96,280	1
1900	Other non-current assets	6(12)	63,575	1	213,333	2
15XX	Total non-current assets		4,649,977	56	4,557,686	46
1XXX	Total assets		\$ 8,354,944	100	\$ 9,821,777	100

(Continued)

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(14)	\$ 49,997	1	\$ 90,039	1
2130	Current contract liabilities	6(21)	392,281	5	327,607	3
2170	Accounts payable		614,995	7	613,883	6
2180	Accounts payable - related parties	7	18,726	-	2,486	-
2200	Other payables	6(15)	974,173	12	2,156,071	22
2220	Other payables - related parties	7	7,978	-	529,766	6
2230	Current income tax liabilities		67,431	1	22,274	-
2280	Current lease liabilities		40,827	-	33,440	-
2399	Other current liabilities		93,004	1	84,018	1
21XX	Total current liabilities		2,259,412	27	3,859,584	39
Non-current liabilities						
2570	Deferred income tax liabilities	6(27)	24,161	-	97,884	1
2580	Lease liabilities - non-current		53,424	1	56,040	1
2600	Other non-current liabilities		8,530	-	21,578	-
25XX	Total non-current liabilities		86,115	1	175,502	2
2XXX	Total liabilities		2,345,527	28	4,035,086	41
Equity attributable to owners of parent						
	Share capital	6(17)				
3110	Common stock		1,754,936	21	1,754,936	18
	Capital surplus	6(18)				
3200	Capital surplus		1,348,125	17	1,349,316	14
	Retained earnings	6(19)				
3310	Legal reserve		667,625	8	611,649	6
3320	Special reserve		450,554	5	439,349	4
3350	Unappropriated retained earnings		1,854,857	22	1,672,578	17
	Other equity interest	6(20)				
3400	Other equity interest		(437,118)	(5)	(450,554)	(4)
31XX	Equity attributable to owners of the parent		5,638,979	68	5,377,274	55
36XX	Non-controlling interest	4(3)	370,438	4	409,417	4
3XXX	Total equity		6,009,417	72	5,786,691	59
	Significant contingent liabilities and unrecorded contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	Total liabilities and equity		\$ 8,354,944	100	\$ 9,821,777	100

The accompanying notes are an integral part of these consolidated financial statements.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earnings per share data)

Items	Notes	Years ended December 31,			
		2024		2023	
		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(22) and 7	\$ 11,076,611	100	\$ 9,790,860	100
5000 Operating costs	6(4) and 7	(7,164,324)	(65)	(5,996,060)	(61)
5950 Gross profit		<u>3,912,287</u>	<u>35</u>	<u>3,794,800</u>	<u>39</u>
Operating expenses	6(27) and 7				
6100 Selling expenses		(1,205,475)	(11)	(1,293,050)	(13)
6200 General and administrative expenses		(1,615,918)	(15)	(1,197,719)	(12)
6300 Research and development expenses		(818,362)	(7)	(653,204)	(7)
6450 Expected credit impairment loss	12(2)	(14,508)	-	(11,132)	-
6000 Total operating expenses		<u>(3,654,263)</u>	<u>(33)</u>	<u>(3,155,105)</u>	<u>(32)</u>
6900 Operating income		<u>258,024</u>	<u>2</u>	<u>639,695</u>	<u>7</u>
Non-operating income and expenses					
7100 Interest income	6(23)	41,904	1	47,970	-
7010 Other income	6(24)	19,360	-	30,291	-
7020 Other gains and losses	6(25)	1,847,089	17	(2,544)	-
7050 Finance costs	6(26)	(5,234)	-	(5,676)	-
7060 Share of profit (loss) of associates and joint ventures accounted for under equity method	6(8)	<u>25,156</u>	<u>-</u>	<u>(22,115)</u>	<u>-</u>
7000 Total non-operating income and expenses		<u>1,928,275</u>	<u>18</u>	<u>47,926</u>	<u>-</u>
7900 Profit before income tax		<u>2,186,299</u>	<u>20</u>	<u>687,621</u>	<u>7</u>
7950 Income tax expense	6(28)	(114,624)	(1)	(127,389)	(1)
8200 Profit for the year		<u>\$ 2,071,675</u>	<u>19</u>	<u>\$ 560,232</u>	<u>6</u>

(Continued)

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earnings per share data)

Items	Notes	Years ended December 31,			
		2024		2023	
		AMOUNT	%	AMOUNT	%
Other comprehensive income, net					
Components of other comprehensive income that will not be reclassified to profit or loss					
8311	Actuarial gain (loss) on defined benefit plan	\$ 10,398	- (\$	1,372)	-
8316	Unrealised loss on investments in equity instruments at fair value through other comprehensive income	(36,190)	- (4,701)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss	83	- (106)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(2,080)	-	274	-
8310	Other comprehensive loss that will not be reclassified to profit or loss	(27,789)	- (5,905)	-
Components of other comprehensive income that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	57,423	-	99	-
8399	Income tax relating to the components of other comprehensive income	(5,227)	-	662	-
8360	Other comprehensive income that will be reclassified to profit or loss	52,196	-	761	-
8300	Total other comprehensive income (loss) for the year	<u>\$ 24,407</u>	<u>-</u> (\$	<u>5,144</u>	<u>-</u>
8500	Total comprehensive income for the year	<u>\$ 2,096,082</u>	<u>19</u>	<u>\$ 555,088</u>	<u>6</u>
Profit (loss) attributable to:					
8610	Owners of the parent	\$ 2,067,755	19	\$ 575,188	6
8620	Non-controlling interest	3,920	- (14,956)	-
		<u>\$ 2,071,675</u>	<u>19</u>	<u>\$ 560,232</u>	<u>6</u>
Comprehensive income (loss) attributable to:					
8710	Owners of the parent	\$ 2,089,509	19	\$ 562,885	6
8720	Non-controlling interest	6,574	- (7,797)	-
		<u>\$ 2,096,082</u>	<u>19</u>	<u>\$ 555,088</u>	<u>6</u>
Earnings per share (in dollars)					
9750	Basic earnings per share	\$	11.78	\$	3.28
9850	Diluted earnings per share	\$	11.57	\$	3.25

The accompanying notes are an integral part of these consolidated financial statements.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent												
Capital Reserves					Retained Earnings			Other Equity Interest				
									Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
Notes	Share capital - common stock	Additional paid-in capital	Treasury stock transactions	Others	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations		Total	Non-controlling interest	Total equity
2023												
Balance at January 1, 2023	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 95,087	\$ 488,103	\$ 505,352	\$ 2,188,227	(\$ 36,603)	(\$ 402,746)	\$ 5,852,032	\$ 436,930	\$ 6,288,962
Profit (loss) for the year	-	-	-	-	-	-	575,188	-	-	575,188	(14,956)	560,232
Other comprehensive income (loss) for the year	-	-	-	-	-	-	(1,098)	(6,398)	(4,807)	(12,303)	7,159	(5,144)
Total comprehensive income (loss)	-	-	-	-	-	-	574,090	(6,398)	(4,807)	562,885	(7,797)	555,088
Appropriations of 2022 retained earnings	6(20)											
Legal reserve	-	-	-	-	123,546	-	(123,546)	-	-	-	-	-
Reversal of special reserve	-	-	-	-	-	(66,003)	66,003	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	(1,017,863)	-	-	(1,017,863)	-	(1,017,863)
Change in ownership interest in subsidiaries	6(30)	-	-	(5,447)	-	-	(14,333)	-	-	(19,780)	18,484	(1,296)
Changes in non-controlling interest	-	-	-	-	-	-	-	-	-	-	(38,200)	(38,200)
Balance at December 31, 2023	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 89,640	\$ 611,649	\$ 439,349	\$ 1,672,578	(\$ 43,001)	(\$ 407,553)	\$ 5,377,274	\$ 409,417	\$ 5,786,691
2024												
Balance at January 1, 2024	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 89,640	\$ 611,649	\$ 439,349	\$ 1,672,578	(\$ 43,001)	(\$ 407,553)	\$ 5,377,274	\$ 409,417	\$ 5,782,691
Profit (loss) for the year	-	-	-	-	-	-	2,067,755	-	-	2,067,755	3,920	2,071,675
Other comprehensive income (loss) for the year	-	-	-	-	-	-	8,318	49,543	(36,107)	21,754	2,653	24,407
Total comprehensive income (loss)	-	-	-	-	-	-	2,076,073	49,543	(36,107)	2,089,509	6,573	2,096,082
Appropriations of 2023 retained earnings	6(20)											
Legal reserve	-	-	-	-	55,976	-	(55,976)	-	-	-	-	-
Special reserve	-	-	-	-	-	11,205	(11,205)	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	(575,619)	-	-	(575,619)	-	(575,619)
Changes in equity of associates and joint ventures accounted for under equity method	6(30)	-	-	1,718	-	-	(1,225,861)	-	-	(1,224,143)	-	(1,224,143)
Change in ownership interest in subsidiaries	-	-	-	(2,909)	-	-	(25,133)	-	-	(28,042)	(27,287)	(55,329)
Changes in non-controlling interest	6(6)	-	-	-	-	-	-	-	-	-	(18,265)	(18,265)
Balance at December 31, 2024	\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 88,449	\$ 667,625	\$ 450,554	\$ 1,854,857	\$ 6,542	(\$ 443,660)	\$ 5,638,979	\$ 370,438	\$ 6,009,417

The accompanying notes are an integral part of these consolidated financial statements.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Years ended December 31,	
	Notes	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 2,186,299	\$ 687,621
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(9)(10)	185,450	170,450
Amortisation	6(12)	561,009	476,556
Expected credit impairment loss	12(2)	14,508	11,132
Interest expense	6(26)	5,234	5,676
Interest income	6(23)	(41,904)	(47,970)
Share of (profit) loss of subsidiaries and associates accounted for under equity method	6(8)	(25,156)	22,115
Net loss on financial assets at fair value through profit or loss	6(25)	15,000	-
Loss on disposal of property, plant and equipment	6(25)	215	1
Impairment loss on non-financial assets	6(14)	276,390	-
Gain on lease modification	6(25)	(250)	(3)
Gain on disposal of subsidiaries		(2,136,227)	-
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		64	(53)
Accounts receivable		(163,848)	173,159
Accounts receivable - related parties		(651,611)	6,505
Other receivables		176,599	(123,543)
Other receivables - related parties		(27,035)	259
Inventories		(77,028)	19,936
Prepayments		(135,369)	(32,255)
Other current assets		(392)	24,602
Other non-current assets		-	4,127
Changes in operating liabilities			
Contract liabilities		65,41	(52,517)
Accounts payable		1,180	(2,373)
Accounts payable - related parties		23,220	914
Other payables		218,525	(181,592)
Other payables - related parties		885,592	178,090
Other current liabilities		45,466	(11,927)
Other non-current liabilities		(607)	(1,117)
Cash inflow generated from operations		1,400,739	1,327,793
Interest received		41,904	47,970
Dividends received		58,059	831
Interest paid		(5,234)	(5,676)
Income tax paid		(45,678)	(402,704)
Net cash provided by operating activities		1,449,790	968,214

(Continued)

GAMANIA DIGITAL ENTERTAINMENT CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Years ended December 31,	
	Notes	2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Decrease in financial assets at amortised cost		\$ 54,226	\$ 58,992
Acquisition of financial assets at fair value through other comprehensive income		(31,990)	-
Acquisition of investments accounted for under equity method	6(8)	-	(6,400)
Net cash outflow from disposal of subsidiary	6(30)	(1,633,665)	-
Acquisition of property, plant and equipment	6(30)	(169,669)	(129,791)
Proceeds from disposal of property, plant and equipment		888	148
Increase in guarantee deposits paid		(1,060)	-
Decrease in refundable deposits		-	2,977
Acquisition of intangible assets	6(30)	(269,305)	(279,476)
Decrease in other financial assets		27,148	62,178
Decrease (increase) in other non-current assets		26,677	(162,636)
Net cash used in investing activities		(1,996,750)	(454,008)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in short-term borrowings	6(32)	(40,009)	(1,706)
Increase in guarantee deposits received		-	590
Decrease in guarantee deposits		(9,664)	-
Payment of lease liabilities	6(32)	(42,336)	(34,917)
Net cash used in acquiring subsidiaries	6(31)	-	(4,366)
Cash dividends paid	6(19)	(575,619)	(1,017,863)
Increase in subsidiaries capital from non-controlling interest	6(29)	-	913
Cash dividends paid to non-controlling interest		(18,265)	(38,200)
Net cash used in financing activities		(685,893)	(1,095,549)
Effect of exchange rate changes on cash and cash equivalents		46,546	1,404
Net decrease in cash and cash equivalents		(1,186,307)	(579,939)
Cash and cash equivalents at beginning of the year		3,157,380	3,737,319
Cash and cash equivalents at end of the year		\$ 1,971,073	\$ 3,157,380

The accompanying notes are an integral part of these consolidated financial statements.

2024 Parent Company Only Financial Statements

**GAMANIA DIGITAL ENTERTAINMENT CO.,
LTD.**

**PARENT COMPANY ONLY FINANCIAL
STATEMENTS AND INDEPENDENT AUDITORS’
REPORT**

DECEMBER 31, 2024 AND 2023

For the convenience of readers and for information purpose only, the auditors’ report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors’ report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Gamania Digital Entertainment Co., Ltd.

Opinion

We have audited the accompanying parent company only balance sheets of Gamania Digital Entertainment Co., Ltd. (the “Company”) as at December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the audit reports of other auditors, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2024 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Given that the financial performance of Gamania Digital Entertainment (H.K.) Co., Ltd., a subsidiary directly held by the Company accounted for using the equity method, has been assessed to have a

significant impact on the Company's parent company only financial statements, we considered the estimation of recognition of the subsidiary's online and mobile games revenue and contract liability as a key audit matter.

Estimation of revenue recognition of online and mobile games revenue

Description

Refer to Note 4(25) for accounting policies on revenue recognition, Note 5(2) for the critical accounting estimates and assumptions and Note 6(20) for the details of accounting applied on revenue recognition.

The Company and the subsidiary, Gamania Digital Entertainment (H.K.) Co., Ltd., are primarily engaged in providing online and mobile game services. The game players purchase game stored-value cards or value-added to play the game or exchange for virtual items. The Company and the subsidiary, Gamania Digital Entertainment (H.K.) Co., Ltd., recognise receipt of payments for game stored-value card purchases or value-added by players as 'contract liability', and recognise revenue over the period of the service or the estimated delivery period of the virtual items when the game stored-value cards or value-added is used for the purchase of service or virtual items, respectively.

The estimation of the virtual items delivery period, which is the same as the expected users' relationship period, is based on historical data on item consumption and item transfer by management. The Company has implemented processes and controls to develop and periodically review these estimates. Given that the Company has many transactions of game revenue and the deferral of virtual items and the estimation of users relationship period involves management's subjective judgement, we considered the estimation of recognition of online and mobile games revenue and contract liability as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

- A. Assessed and tested the relevant internal controls over revenue recognition for online and mobile games revenue.
- B. Tested on a sample basis the consumption information generated from the Company's data collection systems and verified against the consumption report provided by the Company's accountant.
- C. Tested on a sample basis the virtual items information generated from the Company's data collection systems and verified against the contract liability as shown in the trial balance sheet provided by the Company's accountant.

- D. Tested on a sample basis the expected users' relationship periods as reflected in the data collection systems, and compared with expected consumption based on the Company's accounting policy.

Impairment assessment of premium on investments accounted for under equity method

Description

Refer to Notes 4(13) and 4(17) for accounting policy on impairment assessment of investments accounted for under equity method, Notes 6(6) and 6(12) for details of impairment assessment of investments accounted for under equity method, and Note 5(2) for uncertainty of accounting estimates and assumptions in relation to impairment assessment of investments accounted for under equity method.

As of December 31, 2024, the investments of Gamania Digital Entertainment Co., Ltd. in NOWnews Network Co., Ltd. and Digicentre Company Limited are material and there is a premium arising from goodwill. The future cash flows projections of the expected recoverable amount was calculated based on management's estimation and expectation of the future operations, which involve management's subjective judgement and significant estimation, and the result is significant to the financial statements. Thus, we considered the impairment assessment of investments accounted for using equity method a key audit matter.

How our audit addressed the matter:

We performed the following audit procedures relative to the above key audit matter:

- A. Assessed whether the valuation models adopted by the Company are reasonable for the industry, environment and the valued assets of the Company;
- B. Confirmed whether the expected future cash flows adopted in the valuation model are in agreement with the budget provided by the cash-generating units;
- C. Assessed the appointed external appraisers in conformity with the rules of qualification and independence, and evaluated the reasonableness of material assumptions, such as expected growth rates, operating profit margin and discount rates, by:
 - (1) Reviewing the appraisal method and calculation formulas used by the independent appraisal expert.
 - (2) Comparing the expected growth rate and operating profit margin with historical data;

(3) Reviewing the discount rate and comparing similar return on similar assets in the market.

D. Compared the recoverable value and book value of each cash-generating unit in order to assess the reasonableness of the book value.

Other matter – Scope of the Audit

As described in Note 6(6), we did not audit the financial statements of certain investments accounted for under the equity method and the related information disclosed in Note 13, which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these associates, is based solely on the reports of the other auditors. For the years ended December 31, 2024 and 2023, the comprehensive (loss) income amounted to (NT\$421) thousand and NT\$126,454 thousand, respectively, and the balance of investments accounted for under equity method amounted to NT\$1,300,654 thousand and NT\$1,283,292 thousand as of December 31, 2024 and 2023, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yen, Yu-Fang

Lin, Yung-Chih

For and on behalf of PricewaterhouseCoopers, Taiwan

March 6, 2025

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 581,320	8	\$ 222,927	3
1136	Current financial assets at amortised cost		5,000	-	5,000	-
1170	Accounts receivable, net	6(2)	151,456	2	147,785	2
1180	Accounts receivable - related parties	7	626,561	9	427,767	6
1200	Other receivables		30,414	1	38,590	1
1210	Other receivables - related parties	7	5,487	-	18,789	-
1220	Current income tax assets		83,830	1	101,570	2
130X	Inventories	6(3)	414	-	54	-
1410	Prepayments	6(4)	72,041	1	106,207	2
1470	Other current assets		-	-	30	-
11XX	Total current assets		1,556,523	22	1,068,719	16
Non-current assets						
1510	Non-current financial assets at fair value through profit or loss		-	-	15,000	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	101,841	1	73,443	1
1550	Investments accounted for under equity method	6(6)	2,438,306	34	2,072,725	30
1600	Property, plant and equipment	6(7), 7 and 8	2,618,337	36	2,643,458	39
1755	Right-of-use assets	6(8)	74,836	1	56,247	1
1780	Intangible assets	6(10) and 7	253,657	4	651,310	9
1840	Deferred income tax assets	6(26)	128,897	2	83,870	1
1900	Other non-current assets	6(11)	25,334	-	177,498	3
15XX	Total non-current assets		5,641,208	78	5,773,551	84
1XXX	Total assets		\$ 7,197,731	100	\$ 6,842,270	100

(Continued)

GAMANIA DIGITAL ENTERTAINMENT CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			December 31, 2024		December 31, 2023		
			Notes	AMOUNT	%	AMOUNT	%
Current liabilities							
2100	Short-term borrowings	6(13)	\$	-	-	\$ 50,000	1
2130	Current contract liabilities	6(20)		274,920	4	318,335	5
2170	Accounts payable			216,014	3	227,311	3
2180	Accounts payable - related parties	7		73,751	1	36,980	1
2200	Other payables	6(14)		707,756	10	617,963	9
2220	Other payables - related parties	7		136,515	2	151,618	2
2230	Current income tax liabilities			61,025	1	-	-
2280	Current lease liabilities			29,541	-	20,245	-
2399	Other current liabilities			6,648	-	5,080	-
21XX	Total current liabilities			1,505,870	21	1,427,532	21
Non-current liabilities							
2570	Deferred income tax liabilities	6(26)		6,706	-	974	-
2580	Lease liabilities - non-current			45,852	1	35,989	-
2600	Other non-current liabilities	6(6)		324	-	501	-
25XX	Total non-current liabilities			52,882	1	37,464	-
2XXX	Total liabilities			1,558,752	22	1,464,996	21
Equity							
	Share capital	6(16)					
3110	Common stock			1,754,936	24	1,754,936	26
	Capital surplus	6(17)					
3200	Capital surplus			1,348,125	19	1,349,316	21
	Retained earnings	6(18)					
3310	Legal reserve			667,625	9	611,649	9
3320	Special reserve			450,554	6	439,349	6
3350	Unappropriated retained earnings			1,854,857	26	1,672,578	24
	Other equity interest	6(19)					
3400	Other equity interest		(437,118)	(6)	(450,554)	(7)
3XXX	Total equity			5,638,979	78	5,377,274	79
	Significant contingent liabilities and unrecorded contract commitments	9					
	Significant events after the balance sheet date	11					
3X2X	Total liabilities and equity		\$	7,197,731	100	\$ 6,842,270	100

The accompanying notes are an integral part of these parent company only financial statements.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share data)

	Items	Notes	Year ended December 31			
			2024		2023	
			AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(20) and 7	\$ 7,572,916	100	\$ 6,454,662	100
5000	Operating costs	6(3)(25) and 7	(4,546,937)	(60)	(3,994,890)	(62)
5950	Gross profit		<u>3,025,979</u>	<u>40</u>	<u>2,459,772</u>	<u>38</u>
	Operating expenses	6(25) and 7				
6100	Selling expenses		(728,067)	(10)	(518,405)	(8)
6200	General and administrative expenses		(1,126,906)	(15)	(784,435)	(12)
6300	Research and development expenses		(826,725)	(11)	(593,161)	(9)
6450	Expected credit loss	12(2)	(12,643)	-	(68)	-
6000	Total operating expenses		(2,694,341)	(36)	(1,896,069)	(29)
6900	Operating income		<u>331,638</u>	<u>4</u>	<u>563,703</u>	<u>9</u>
	Non-operating income and expenses					
7100	Interest income	6(21)	4,789	-	8,355	-
7010	Other income	6(22) and 7	57,388	1	65,236	1
7020	Other gains and losses	6(23)	1,843,843	24	(3,613)	-
7050	Finance costs	6(24)	(2,898)	-	(1,709)	-
7070	Share of loss of associates and joint ventures accounted for under equity method		(121,178)	(1)	(37,409)	(1)
7000	Total non-operating income and expenses		<u>1,781,944</u>	<u>24</u>	<u>30,860</u>	<u>-</u>
7900	Profit before income tax		<u>2,113,582</u>	<u>28</u>	<u>594,563</u>	<u>9</u>
7950	Income tax expense	6(26)	(45,827)	-	(19,375)	-
8200	Profit for the year		<u>\$ 2,067,755</u>	<u>28</u>	<u>\$ 575,188</u>	<u>9</u>
	Other comprehensive income					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Actuarial gain (loss) on defined benefit plan	6(15)	\$ 10,398	-	(\$ 1,372)	-
8316	Unrealised loss from investments in equity instruments measured at fair value through other comprehensive income	6(19)	(3,592)	-	(7,538)	-
8330	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method that will not be reclassified to profit or loss		(32,515)	(1)	2,731	-
8349	Income tax relating to components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(26)	(2,080)	-	274	-
8310	Other comprehensive loss that will not be reclassified to profit or loss		(27,799)	(1)	(5,905)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations		36,690	1	(3,294)	-
8380	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method that will be reclassified to profit or loss	6(19)	18,080	-	(3,652)	-
8399	Income tax relating to components of other comprehensive income (loss)	6(26)	(5,227)	-	548	-
8360	Other comprehensive income (loss) that will be reclassified to profit or loss		<u>49,543</u>	<u>1</u>	<u>(6,398)</u>	<u>-</u>
8300	Other comprehensive income (loss) for the year		<u>\$ 21,754</u>	<u>-</u>	<u>(\$ 12,303)</u>	<u>-</u>
8500	Total comprehensive income for the year		<u>\$ 2,089,509</u>	<u>28</u>	<u>\$ 562,885</u>	<u>9</u>
	Earnings per share (in dollars)	6(27)				
9750	Basic earnings per share		<u>\$ 11.78</u>		<u>\$ 3.28</u>	
9850	Diluted earnings per share		<u>\$ 11.57</u>		<u>\$ 3.25</u>	

The accompanying notes are an integral part of these parent company only financial statements.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Capital Reserves				Retained Earnings			Other Equity Interest			
								Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity	
	Notes	Share capital - common stock	Additional paid-in capital	Treasury stock transactions	Others	Legal reserve	Special reserve	Unappropriated retained earnings			
2023											
Balance at January 1, 2023		\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 95,087	\$ 488,103	\$ 505,352	\$ 2,188,227	(\$ 36,603)	(\$ 402,746)	\$ 5,852,032
Profit for the year		-	-	-	-	-	-	575,188	-	-	575,188
Other comprehensive loss for the year		-	-	-	-	-	-	(1,098)	(6,398)	(4,807)	(12,303)
Total comprehensive income (loss) for the year		-	-	-	-	-	-	574,090	(6,398)	(4,807)	562,885
Appropriations and distribution of 2022 retained earnings 6(18)											
Legal reserve		-	-	-	-	123,546	-	(123,546)	-	-	-
Reversal of special reserve		-	-	-	-	-	(66,003)	66,003	-	-	-
Cash dividends		-	-	-	-	-	-	(1,017,863)	-	-	(1,017,863)
Change in ownership interest in subsidiaries		-	-	-	(5,447)	-	-	(14,333)	-	-	(19,780)
Balance at December 31, 2023		\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 89,640	\$ 611,649	\$ 439,349	\$ 1,672,578	(\$ 43,001)	(\$ 407,553)	\$ 5,377,274
2024											
Balance at January 1, 2024		\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 89,640	\$ 611,649	\$ 439,349	\$ 1,672,578	(\$ 43,001)	(\$ 407,553)	\$ 5,377,274
Profit for the year		-	-	-	-	-	-	2,067,755	-	-	2,067,755
Other comprehensive income (loss) for the year		-	-	-	-	-	-	8,318	49,543	(36,107)	21,754
Total comprehensive income (loss) for the year		-	-	-	-	-	-	2,076,073	49,543	(36,107)	2,089,509
Appropriations and distribution of 2023 retained earnings											
Legal reserve		-	-	-	-	55,976	-	(55,976)	-	-	-
Reversal of special reserve		-	-	-	-	-	11,205	(11,205)	-	-	-
Cash dividends		-	-	-	-	-	-	(575,619)	-	-	(575,619)
Change in equity of associates and joint ventures accounted for under equity method		-	-	-	1,718	-	-	(1,225,861)	-	-	(1,224,143)
Change in ownership interest in subsidiaries		-	-	-	(2,909)	-	-	(25,133)	-	-	(28,042)
Balance at December 31, 2024		\$ 1,754,936	\$ 886,975	\$ 372,701	\$ 88,449	\$ 667,625	\$ 450,554	\$ 1,854,857	\$ 6,542	(\$ 443,660)	\$ 5,638,979

The accompanying notes are an integral part of these parent company only financial statements.

GAMANIA DIGITAL ENTERTAINMENT CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 2,113,582	\$ 594,563
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(7)(8)(25)	141,558	128,742
Amortisation	6(10)(25)	497,776	422,280
Expected credit impairment loss	12(2)	12,643	68
Interest expense	6(24)	2,898	1,709
Interest income	6(21)	(4,789)	(8,355)
Net gains on financial assets at fair value	6(23)		
through profit or loss		15,000	-
Impairment loss on non-financial assets	6(23)	275,072	-
Share of loss of associates accounted for under			
equity method		121,178	37,409
Gain on disposal of investment	6(23)	(2,136,227)	-
Loss on disposal of property, plant and	6(23)		
equipment		1	1
Changes in operating assets and liabilities			
Changes in operating assets			
Accounts receivable		(14,079)	10,529
Accounts receivable - related parties		(198,794)	255,421
Other receivables		5,941	2,401
Other receivables - related parties		13,302	3,116
Inventories		(360)	536
Prepayments		27,889	9,008
Other current assets		30	-
Other non-current assets		29,796	(1,175)
Changes in operating liabilities			
Contract liabilities		(43,415)	(83,953)
Accounts payable		(11,297)	(91,067)
Accounts payable - related parties		36,771	(21,665)
Other payables		213,080	(109,121)
Other payables - related parties		(15,103)	19,057
Other current liabilities		1,568	(1,708)
Cash inflow generated from operations		1,084,021	1,167,796
Interest received		4,789	8,355
Dividends received		132,059	222,550
Interest paid		(2,898)	(1,709)
Income tax paid		(13,664)	(216,315)
Net cash flows from operating activities		1,204,307	1,180,677

(Continued)

GAMANIA DIGITAL ENTERTAINMENT CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Decrease in financial assets at amortised cost		\$ -	\$ 52,204
Acquisition of financial assets at fair value through other comprehensive income		(31,990)	-
Acquisition of investments accounted for under equity method	7	(416,214)	(160,900)
Proceeds from capital reduction of investments accounted for under equity method	6(28)	640,000	-
Acquisition of property, plant and equipment	6(28)	(138,478)	(94,695)
Proceeds from disposal of property, plant and equipment		1	119
Acquisition of intangible assets	6(28)	(247,305)	(258,121)
Increase in guarantee deposits paid		(795)	-
Decrease in refundable deposits		1,488	5,898
Increase in other financial assets		-	(30)
Increase in other non-current assets		-	(162,636)
Net cash flows used in investing activities		(193,293)	(618,161)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(29)	(50,000)	50,000
Payments of lease liabilities	6(29)	(27,002)	(20,661)
Cash dividends paid	6(18)	(575,619)	(1,017,863)
Net cash flows used in financing activities		(652,621)	(988,524)
Net increase (decrease) in cash and cash equivalents		358,393	(426,008)
Cash and cash equivalents at beginning of year		222,927	648,935
Cash and cash equivalents at end of year		\$ 581,320	\$ 222,927

The accompanying notes are an integral part of these parent company only financial statements.

Gamania Digital Entertainment Co., Ltd.

2024 Earnings Distribution Table

Unit: NTD \$

Item	Value
Earnings undistributed at the beginning of the reporting period	1,029,777,931
Add: Adjustments to long-term equity investment	(1,250,994,831)
: Other combined gains and losses	8,318,172
Add: After-tax net profit for the year	2,067,755,416
Earnings available for distribution at the end of this period	1,854,856,688
Provision of 10% as legal reserve	(82,507,876)
Reversal of special surplus reserves	13,436,956
Earnings available for distribution for this period	1,785,785,768
Item for distribution: Cash dividends (NTD 6 per share)	1,052,961,438
Earnings undistributed at the end of the reporting period	732,824,330

Note: The principle of distribution in the Company's earnings distribution statement: Priority is given to the distributable earnings of 2024.

Chairman of the Board: Liu, Po Yuan

Manager: Liu, Po Yuan

Head of Accounting: Su, Hsin-Hung



Gamania Digital Entertainment Co., Ltd.

Comparison Table of Amendments to the Articles of Association

Provisions before Amendment	Original Provisions	Provisions after Amendment	Remarks
Chapter 6 Accounting			
Article 20	For pre-tax profits of the Company for the current period, 10% to 15% of the profits will be set aside to pay employee remuneration, and no more than 2% of profits will be set aside to pay remuneration for directors. The Company shall appropriate for write-off the loss carried forward, if applicable.	For pre-tax profits of the Company for the current period, 10% to 15% of the profits will be set aside to pay employee remuneration <u>among the total employee remuneration in the preceding paragraph, no less than 2% shall be kept for the remuneration distribution for the work of non-executive employees</u> who are not managers; no more than 2% of profits will be set aside to pay remuneration for directors. <u>The targets for the distribution of employee remuneration may include employees of companies controlled and subordinated to the Company who fulfill certain conditions.</u> The Company shall appropriate for write-off the loss carried forward, if applicable.	Revision made in accordance with laws and regulations, and the Company's policies
Chapter 7 Supplementary Provisions			
Article 22	These Articles were made effective as of May 26, 1995. The 24th amendment hereto will be made on June 16, 2022.	These Articles were made effective as of May 26, 1995. <u>The 25th amendment hereto will be made on June 26, 2025.</u>	The revision dates are included.

Gamania Digital Entertainment Co., Ltd.

Articles of Incorporation

Chapter I General Provisions

- Article 1: The Company is organized according to the Company Act, and named 遊戲橘子數位科技股份有限公司
(English name: GAMANIA DIGITAL ENTERTAINMENT CO., LTD.)
- Article 2: The Company's business is as follows:
1. Trading of various computer software and hardware.
 2. Designing, planning, trading, and agency distribution of various industrial and commercial machinery and equipment.
 3. Export of machinery and equipment of the entire plant.
 4. General import and export business. (Except for those that are subject to special approval)
 5. Bidding and quotation for the products of domestic and foreign manufacturers as an agent.
 6. I401010 General Advertising Services.
 7. J503020 Television Program Production.
 8. J503030 Broadcasting and Television Program Distribution.
 9. J503040 Broadcasting and Television Commercial.
 10. JZ99050 Agency Services.
 11. CC01050 Data Storage Media Units Manufacturing.
 12. I301010 Information Software Services.
 13. J303010 Magazine (Periodical) Publishing.
 14. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
- Article 2-1: If the Company needs to provide guarantees and make investments in other business, the total amount of investment shall not be limited to 40% of the paid-up share capital of the Company as set out in Article 13 of the Company Act.
- Article 3: The Company is headquartered in Taipei City. If necessary, it will establish subsidiaries or offices at home and abroad by the resolution of the Board of Directors.
- Article 4: Deleted.

Chapter II Shares

- Article 5: The total capital of the Company shall be NTD 2.5 billion, divided into 250 million shares at NTD 10 per share. The issuance is done in installments, of which NTD 220 million shall be divided into 22 million shares at NTD 10 per share is reserved for issuance of stock options. The unissued shares will be issued in installments by the Board of Directors in the future as needed.
- Article 5-1: Transfer of shares to employees at an average price lower than the actual repurchase price by the Company shall be approved by votes of at least two-thirds of the shareholders representing more than half of the Company's outstanding shares who are present at the latest shareholders' meeting.
Stock warrants shall not be issued to employees at a subscription price lower than the closing price for ordinary shares issued by a Japanese company unless approved by votes of at least two-thirds of the shareholders representing more than half of the Company's outstanding shares which are present at a shareholders' meeting.
- Article 5-2: The treasury stocks bought by the Company in accordance with the Company Act may be transferred to (including) the employees under the control of or affiliated with the Company who meet the conditions of the transfer.
Stock warrants may be issued by the Company to (including) the employees under the control of or affiliated with the Company who meet the conditions of subscription.
When new shares are issued by the Company, the employees who subscribe new shares include those under the control of or affiliated with the Company who meet the conditions of subscription.
Targets to which the Company issues new shares that restrict employees' rights include the employees under the control of or affiliated with the Company who meet the conditions of subscription.
- Article 6: For transfer of shares, both parties shall fill in an application for transfer of shares, and the holder of shares shall apply to the Company for transfer of names. The transfer of shares shall not become effective unless recorded in the Company's register of members.
- Article 7: The Company shall issue registered shares only. They shall be issued according to law after being signed or sealed by three or more directors, numbered, and certified by the competent authority or the authorized registration authority. The shares issued by the Company are exempt from printing, but should be registered with the securities centralized storage institutions.
- Article 7-1: The Company's registered shares must be registered in the names of shareholders, if they are owners of legal persons, names of such legal persons shall be registered; the names of the shareholders, representatives, and domiciles shall be entered into the register of members; in the case of a share registered in the names of two or more holders, one of them shall be elected as a representative.
- Article 8: The transfer of shares shall be suspended within 60 days prior to the date of each general meeting, or within 30 days prior to the date of an extraordinary meeting, or within 5 days before the record date when the Company decides to distribute dividends and bonuses or other benefits.

Chapter III Shareholders' Meeting

- Article 9: The shareholders' meeting is divided into ordinary shareholders' meetings and extraordinary shareholders' meetings. The ordinary shareholders' meeting shall be convened at least once a year, which shall be convened by the Board of Directors in accordance with the law within six months after the end of each fiscal year. Extraordinary meetings may be called for as needed by law.
- Article 9-1: The shareholders' meeting of the Company may be held via video conference or other methods as announced by the Ministry of Economic Affairs.
- Article 10: If a shareholder is unable to attend the shareholders' meeting for some reason, he/she may issue a proxy form issued by the company and specify the scope of proxy. The proxy may attend the meeting in accordance with the Company Act and the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" published by the competent authority.
- Article 11: The Company's shareholders are entitled to one voting right per share, but shall not have voting rights if any of the circumstances specified in Article 179 of the Company Act.
- Article 12: Unless otherwise provided for by the Act, a resolution shall be adopted at a meeting of shareholders at which the shareholders representing a majority of outstanding shares are present by a majority of the votes represented by the attending shareholders. A shareholder may also exercise voting rights electronically, and those who exercise voting rights in such way will be deemed present at the shareholders' meeting in person in accordance with the laws and regulations.

Chapter IV Directors

- Article 13: The Company shall have five to nine directors. Among the seats of directors in the preceding paragraph, at least three independent directors shall serve a term of three years. The shareholders' meeting shall have persons with capacity to act elected and may be eligible for re-election. The total number of registered shares of the Company held by all directors is in accordance with the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies" promulgated by the competent authority.
- The Company may take out insurance against the liability for damages to be assumed by the directors within the scope of business during their tenure in accordance with the law.
- Article 13-1: Directors shall be elected by way of nomination of candidates as set out in Article 192-1 of Company Act. The nomination and announcement of directors shall be accepted in accordance with Taiwan's Company Act, Securities and Exchange Act and other relevant regulations.
- Directors whether independent or not shall be elected together to calculate the number of elected candidates.
- Article 13-2: The Company will set up an Audit Committee in accordance with the provisions of Article 14-4 of the Securities and Exchange Act. The Audit Committee shall consist of all Independent Directors, who are responsible for the performance of the duties set out in the Company Act, Securities and Exchange Act and other relevant regulations.
- Article 14: The Board of Directors is organized by the directors, if the chairperson is on leave or for any reason unable to exercise the powers of the chairperson, his/her agent shall act in accordance with Article 208 of the Company Act.

- Article 15: Meetings of the Board of Directors are convened and chaired by the Chairman of the Board. Except for the first meetings of the Board of Directors, in accordance with the provisions of Article 203, Paragraph 4 or Article 203-1, Paragraph 3 of the Company Act, meetings of the Board of Directors are convened by a majority of directors, and chaired in accordance with relevant regulations.
- Except as otherwise provided for by the Company Act, resolutions of the Board shall be approved by more than half of the votes of the Directors present at a Board meeting attended by at least two-thirds of all Directors. If a director is unable to attend the meeting for any reason, it shall issue a power of attorney in accordance with the provisions of Article 205 of the Company Act to appoint another director to attend the meeting on his/her behalf, provided that only one person shall be appointed.
- In case a meeting of the Board of Directors is proceeded via visual communication network, then the directors taking part in such a visual communication meeting shall be deemed to have attended the meeting in person.
- Article 16: The Board of Directors is authorized to determine the remuneration of all directors in accordance with the extent of their participation in the operation of the Company and the value of their contribution, and with reference to the general standards of the industry.

Chapter V Managerial Officers

- Article 17: The Company may have a manager for whom the appointment, dismissal and remuneration shall be handled in accordance with the provisions of Article 29 of Taiwan's Company Act.
- Article 17-1: The Company may authorize the Board of Directors appoint legal, accounting, business and technical consultants in light of business needs.

Chapter VI Accounting

- Article 18: At the end of each fiscal year, the Board of Directors shall prepare (1) the business report; (2) the financial statements; (3) the proposals for earnings distribution or loss off-setting, and submit them to the shareholders' meeting in accordance with the laws, request for recognition.
- Article 19: Deleted.
- Article 20: The Company should set aside profit before tax of the current year before deducting the remuneration of employees and the remuneration of directors, and allocates 10% to 15% of the profit before tax for remuneration of employees and no more than 2% for remuneration of directors. The Company shall appropriate for write-off the loss carried forward, if applicable.
- Article 20-1: If there are surpluses in the Company's annual final accounts, taxes and previous losses shall be paid out of such surpluses first. 10% of them shall be set aside as statutory surplus reserves. However, this clause shall not apply if the statutory surplus reserves have reached the paid-in capital of the Company. In addition, special surplus reserves will be set aside for business needs and according to law, for surpluses (if any) and the undistributed earnings at the beginning of the period, the Board of Directors shall propose a statement for distribution of earnings, and submit it to the shareholders' meeting for resolution.
- The Company's dividend policy adopts the principle of sound balance, taking into account factors such as profitability, financial structure and the Company's future development, and at least 10% of the dividends distributed in the current year will be set aside to pay cash dividends.

Chapter VIII Supplementary Provisions

- Article 21: The matters not covered by the Articles of Association shall be dealt with in accordance with the provisions of the Company Act.
- Article 22: These Articles were made effective as of May 26, 1995.
The 1st amendment hereto was made on March 9, 1998.
The 2nd amendment hereto was made on April 7, 1999.
The 3rd amendment hereto was made on September 20, 1999.
The 4th amendment hereto was made on October 8, 1999.
The 5th amendment hereto was made on March 24, 2000.
The 6th amendment hereto was made on July 28, 2000.
The 7th amendment hereto was made on May 22, 2001.
The 8th amendment hereto was made on January 31, 2002.
The 9th amendment hereto was made on June 3, 2002.
The 10th amendment hereto was made on April 28, 2003.
The 11th amendment hereto was made on April 29, 2004.
The 12th amendment hereto was made on June 14, 2005.
The 13th amendment hereto was made on June 14, 2006.
The 14th amendment hereto was made on June 13, 2007.
The 15th amendment hereto was made on June 13, 2008.
The 16th amendment hereto was made on June 10, 2009.
The 17th amendment hereto was made on June 9, 2010.
The 18th amendment hereto was made on June 19, 2013.
The 19th amendment hereto was made on June 16, 2016.
The 20th amendment hereto was made on June 8, 2017.
The 21st amendment hereto was made on June 13, 2018.
The 22nd amendment hereto was made on May 29, 2019.
The 23rd amendment hereto was made on June 17, 2020.
The 24th amendment hereto was made on June 16, 2022.

Gamania Digital Entertainment Co., Ltd.

Rules of Procedure for Shareholders' Meetings

- I. The Rules of Procedure for Shareholders' Meetings of the Company, except as otherwise provided by laws and regulations or the Articles of Incorporation, shall be governed by these Rules.
- II. A signature book should be set up at the shareholders' meeting for the attending shareholders to sign in, or the attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares held by the shareholders attending the meeting shall be calculated in accordance with the records of the visitors' book or attendance cards submitted by the shareholders.
- III. Shareholders may appoint proxies to attend each shareholders' meeting by presenting the power of attorney issued by the Company and stating the scope of authorization.
- IV. The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting shall not start earlier than 9:00 AM or later than 3:00 PM.
- V. If the shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the chairman. When the chairman is on leave or for any reason unable to exercise the powers of the chairman, the vice chairman shall act on his/her behalf. When exercising powers, the chairperson shall appoint a managing director to act as his deputy; if there is no managing director, a director shall be designated. If a shareholders' meeting is convened by any person entitled to convene the meeting other than a member of the Board, such person shall preside at the meeting.

The Company may appoint the designated counsel, CPA or other related persons to attend the meeting.
- VI. Shareholders' meetings of the Company shall be convened by the Board of Directors, unless otherwise provided in the law. The Company shall prepare and upload to the Market Observation Post System (MOPS) the electronic versions of the meeting notice, proxy form, the relevant proposals for ratification, matters for resolution, election or dismissal of directors and other matters on the meeting agenda, and the explanatory materials relating thereto 30 days before a general shareholders' meeting or 15 days before an extraordinary shareholders' meeting. The electronic versions of the shareholders' meeting handbook and supplementary materials for the meeting shall be uploaded to the Market Observation Post System (MOPS) 21 days before a general shareholders' meeting or 15 days before an extraordinary shareholders' meeting. Fifteen days prior to the shareholders' meeting, the Meeting Handbook and supplementary materials for the meeting shall be properly prepared and be available for retrieval by shareholders at any time and they shall be displayed at the Company and the professional shareholder service agent authorized by the Company and be distributed on the floor of the shareholders' meeting.

The cause(s) or subject(s) of a meeting to be convened shall be indicated in the individual notice and announcement; and the notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof.

The following matters shall be set out in the notice of the reasons for convening a shareholders' meeting, and shall not be proposed as ad hoc motions; the main contents of the following matters shall be placed on the website designated by the securities competent authority or the Company, with the website address stated in the notice: Election or dismissal of directors; amendments to the Articles of Association; reduction of capital, applying for the cessation of its status as a public company; discharge of directors from non-compete clauses; capital increase out of earnings or reserves; dissolution, merger or spin-off of the Company; or any matter under Article 185-1 of the Company Act.

Shareholder(s) holding one percent or more of the total number of outstanding shares may propose to the Company a proposal for discussion at a general shareholders' meeting. Where a proposal contains more than one matter, such proposal shall not be included in the agenda. The Board of Directors shall include the proposals put forward by shareholders for urging the Company to promote the public interest or to fulfill its social responsibilities in the agenda. In addition, if any subparagraph of Article 172-1, paragraph 4 of Taiwan's Company Act applies to a proposal put forward by a shareholder, the BOD may exclude it from the agenda.

Prior to the date on which share transfer is suspended before the convention of a general shareholders' meeting, the Company shall give a public notice announcing the place and the period for shareholders to submit proposals to be discussed at the general shareholders' meeting in writing or in electronic form; and

the period for accepting such proposals shall not be less than ten (10) days. The number of words of a proposal to be submitted by a shareholder shall be limited to not more than three hundred (300) words; any one exceeding the limit will not be included in the agenda. The shareholder who has submitted a proposal shall attend, in person or by a proxy, the general shareholders' meeting whereat his proposal is to be discussed and shall take part in the discussion of such proposal.

- VII. The Company shall make continuous audio and video recordings of the shareholders' registration, the proceedings of the meeting, and the vote-counting process from the time of the shareholders' registration. These tapes shall be preserved for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with Article 189 of the Company Act, the minutes of the shareholders' meeting involved shall be kept by the company until the legal proceedings of the foregoing lawsuit have been concluded.
- VIII. Attendance at the shareholders' meeting shall be counted on the basis of shares. When the start time of the meeting is due, the chairperson shall call the meeting to order. When the total number of outstanding shares represented falls short of a majority, however, the chairperson may announce that the meeting will be postponed. Such postponement is limited twice only and the time involved in the postponements combined may not exceed one hour. If after two postponements, the number of shares represented by the attending shareholders has not constituted more than one-third of outstanding shares, a tentative resolution may be passed in accordance with paragraph 1 of Article 175 of the Company Act. Before the meeting is completed, if the number of shares represented by attending shareholders already reaches a majority of the total outstanding shares, the chairperson may bring forth a tentative resolution made to be voted on again as required by Article 174 of the Company Act.
- IX. If the Board of Directors convenes a shareholders' meeting, the Board of Directors shall set the meeting agenda, and relevant motions (including ad hoc motions and amendments to original motions) shall be voted on a case-by-case basis. The meeting shall be conducted in accordance with the scheduled agenda and shall not be changed without a resolution from the shareholders' meeting. The above provision applies mutatis mutandis to the cases where the meeting is convened by any person, other than a member of the Board of Directors, who is entitled to convene such meeting. Unless otherwise resolved at the shareholders' meeting, the chairman may not announce adjournment of the meeting before all the discussions (including ad hoc motions) listed in the agenda are resolved. The shareholders cannot designate any other person as chairman and continue a shareholders' meeting in the same or other place after the meeting is adjourned; However, in the event that the chairman adjourns a shareholders' meeting in violation of these Procedural Procedures, one person shall be elected as chairman to continue the meeting by a majority of votes represented by the shareholders attending the meeting.
- X. Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number) and account name. The order in which shareholders speak will be set by the chairperson. When an attending shareholder only presents the speech note without speaking, it is considered that the shareholder has not spoken. When the information provided in the speech differs from that in the speech note, the actual speech delivered shall prevail. While an attending shareholder speaks, unless having obtained permissions from the chairperson and the speaking shareholder, other shareholders may not speak and interfere with the speech. The chairperson shall stop any violator. Unless otherwise permitted by the chairman, each shareholder shall not speak more than twice concerning the same item, and each speech shall not last more than 5 minutes. In case the speech of any shareholder violates the preceding paragraph or exceeds the scope of the agenda, the chairman may stop the speech of such shareholder. When an institutional shareholder sends more than two people to attend a shareholders' meeting, for the same proposal, only one of them may speak. After an attending shareholder has spoken, the chairperson may reply in person or designate someone to reply.
- XI. When the chairperson deems that a proposal has been discussed sufficiently to put it to a vote, the chairperson may announce the end of the discussion, call for a vote, and arrange sufficient voting time.
- XII. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chairperson, provided that all monitoring personnel are shareholders of the Company. The results of voting shall be reported on the spot and placed on record.

- XIII. During a meeting, the chairperson may announce a break based on time considerations. In the event of a force majeure event, the chairperson may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.
- XIV. Each shareholder shall have one voting right for each share; except for restricted shares or non-voting shares under Article 179, paragraph 2 of the Company Act.
Except as otherwise specified in the Company Act or in the Articles of Association of the Company, a resolution shall be adopted by a majority of the votes represented by the shareholders present at the shareholders' meeting.
When voting, it is considered that a proposal is approved if no dissenting opinions are raised upon inquiries from the chairperson. The power shall be identical to that having been voted on. Besides the proposals included in the agenda, other proposals introduced on one proposal or an amendment or alternative to an existing proposal introduced by shareholders shall be supported by other shareholders. The shares held by the proposer along with the endorser(s) combined shall account for 1% of all voting rights of outstanding shares.
- XV. When there is an amendment or substitute to the same proposal, the chairperson shall determine the order of voting together with the original proposal. If one of them has been approved, the other proposals are considered to have been vetoed; no additional voting is required.
- XVI. The election of directors and their inauguration dates are specified in the shareholders' meeting, and the election results shall be announced on the spot. The appointment date shall not be changed by ad hoc motions or otherwise at the said shareholders' meeting.
- XVII. The resolutions of the shareholders' meeting shall be recorded in the minutes of the meeting, which shall be signed or sealed by the chairperson, and the minutes shall be distributed to each shareholder within 20 days after the meeting. The meeting minutes may be produced and distributed in electronic form.
The distribution of the meeting minutes in the foregoing paragraph may be announced as indicated in the MOPS. The meeting minutes shall accurately record the year, month, date, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their results ((including statistical weight), and shall be retained for the duration of the existence of the Company; if directors are selected, the number of votes for each candidate should be disclosed. The meeting minutes shall be retained for the duration of the existence of the Company.
- XVIII. The number of shares acquired by solicitors and represented by proxies shall be explicitly disclosed by the Company at the venue of the shareholders' meeting on the day of the shareholders' meeting.
- XIX. The service personnel of the shareholders' meeting shall wear identification badges or armbands. The chairman may direct inspectors (or security guards) to assist in keeping order at the meeting venue. Such inspectors or security guards shall wear badges marked with "Inspectors" for identification purpose to assist in keeping order at the meeting venue. Shareholders who violate the Rules of Procedure and do not obey correction by the chairperson and do not stop interfering with the meeting may be asked to leave the venue by the inspector or security guard as instructed by the chairperson.
- XX. These Rules and any amendments shall be implemented after being approved by the shareholders' meeting.
- XXI. These Rules were established on June 14, 2006
The first amendment hereto was made on June 22, 2012
The second amendment hereto was made on June 17, 2020

Gamania Digital Entertainment Co., Ltd.

Shareholding of All Directors

April 28, 2025

Position	Name	Number of shares held	Holding ratio (%)
Chairman	Liu, Po Yuan	17,491,305	9.97
Director	Representative of Wanin International: Hsiao, Cheng-Hao	15,101,000	8.60
Director	Lin, Hsien-Ming	0	-
Independent Director	Sheng, Bao-Si	0	-
Independent Director	Lin, Ruei-Yi	0	-
Independent Director	Chen, Kuan-Pai	0	-
Independent Director	Hou, Chia-Qi	0	-
Number and percentage of shares held by all the directors (excluding Independent Directors)		32,592,305	18.57

Description:

- I. The Company's paid-in capital was NTD1,754,935,730 , and the number of issued shares was 175,493,573 shares.
- II. According to Article 26 of the Securities and Exchange Act: the minimum number of shares held by all directors shall be 10,529,615 shares.