

The Gamania Group 3Q19 Consolidated Financial Results

November 12, 2019

The Gamania Group (Ticker: 6180:TT) today announced its 3Q19 financial results in accordance with IFRS:

NT\$ thousand	2019Q3	2019Q2	QoQ%	As of 2019Q3	As of 2018Q3	YoY%
Revenue	2,383,488	1,963,387	21%	7,281,161	11,634,895	-37%
Gross Profit	1,067,746	791,369	35%	3,077,079	3,880,319	-21%
Operating Income	408,275	57,475	610%	908,997	1,685,793	-46%
Net Income	319,503	4,776	6590%	683,021	1,458,210	-53%
EPS(NT\$)	1.84	0.03		3.93	8.59	

Note: Net income is attributable to owners of the parent.

The 3Q19 consolidated revenue was NT\$2.4 billion, QoQ+21%, mainly driven by “Lineage Remastered” and “Cross Gate M”, and other game revisions. Gross profit reached NT\$1.1 billion, QoQ+35%, since proportion of high-gross-margin product increased, and gross margin was 45%, up 5 ppts quarter on quarter. Operating income increased to NT\$ 408 million, QoQ+610%, mainly due to marketing expense of the above two games decreased. The net income to owners of the parents was NT\$320 million, QoQ+6590% and EPS was 1.84.

As of 2019Q3, the consolidated revenue was NT\$7.3billion, declined year on year, as the base period was high in the first nine months of 2018 due to the newly launched of Lineage M. Gross profit was NT\$3.1 billion and the gross margin was 42%, up 9 ppts year on year. Operating income was NT\$909 million. The net profit to owners of the parents was NT\$683 million and EPS was 3.93.