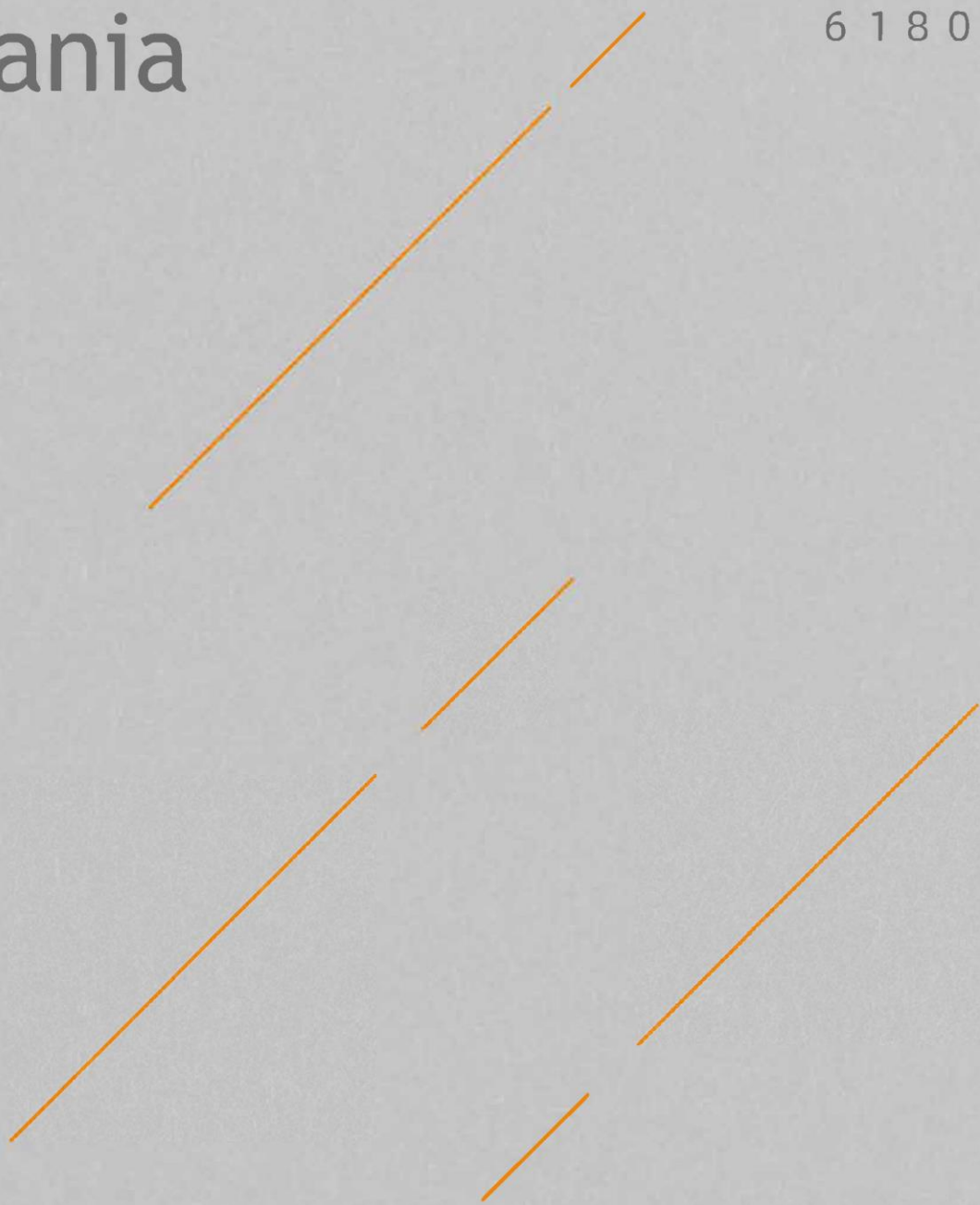


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Annual Report
2025



<http://mops.twse.com.tw>

<http://www.gamania.com>

Printed on May 6.2026

One. Spokesperson

Spokesperson: Su, Hsin-Hung
Title: Chief Financial Officer of the Group
Telephone: (02) 2658-8866 extension 1020
Email: spokesman@gamania.com

Acting Spokesperson: Sun, Di-Lan
Title: Director
Telephone: (02) 2658-8866 extension 1024
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Two. Address and Telephone of the Company:

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Three. Participation and stock transfer agent

Name: KGI Securities Co. Ltd. Registrar Department
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Four. CPA(s) for the Latest Financial Statement

CPA name: Yan Yu-Fang, Lin Yung-Chi
Name of Firm: PwC Taiwan
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Five. Name of Trading Site for Securities Listed Overseas and How to Search for the Said Overseas Securities: None.

Six. Company Website: <http://www.gamania.com>

Investor Relations Website: <http://ir.gamania.com>

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One. Report to Shareholders

Dear shareholders, ladies and gentlemen:

The consolidated operating revenue for the full year of 2025 amounted to NT\$8.87 billion, representing a decrease of 20% compared to the same period of the previous year; the net loss after tax attributable to owners of the parent amounted to NT\$270 million, with a loss per share of NT\$1.53. The decline in full-year revenue was primarily attributable to the impact of homogeneous competing products faced by the Company's flagship games, as well as the high comparison base resulting from large-scale game updates in 2024 and the recognition of revenue from the Le Dian subsidiary. The Group incurred a post-tax loss for the current year. In addition to the decline in profitability due to a lower proportion of gaming revenue, this was also attributable to the Group's strategic focus on high-value-added innovative businesses and in-house game development, resulting in a 21% year-on-year increase in R&D expenses to strengthen future product lines and technological capabilities. In addition, the Group recognized a one-time asset impairment in Q4, implementing a prudent assessment of asset values, which is expected to help optimize its subsequent financial structure.

The Group has been actively promoting product innovation and resource reorganization. Since launching update campaigns at the end of 2025, the momentum of returning core players has improved significantly, operating indicators have gradually stabilized, and this is expected to lay a solid foundation for subsequent operational momentum. The Group will continue to launch new in-house developed and licensed game titles, while advancing the implementation of key AI technologies and diversifying its business model portfolio, moving toward a more resilient and growth-oriented operational structure.

2025 marks the 30th anniversary of the Gamania Group. Centering on AI, big data, and platforms, the Group has steadily strengthened its technological capabilities, expanded application scenarios, and deepened its diversified deployment. The gaming business continues to realize the long-term value of its IP. "MapleStory (New)" and "Mabinogi (New)" mark their 20th anniversary of local operations, repeatedly reaching new peaks of attention through innovative marketing strategies such as collaborations with international animation IP and cross-industry offline events. "Lineage REMASTERED" launched its 25th anniversary campaign during the peak summer season, boosting engagement among core players. The new title "Tree of Savior M" was released in Taiwan, Hong Kong, and Macau, leveraging endorsement by a popular pet influencer to amplify visibility. In addition, multiple titles including "Wars of Prasia", "Lineage M", and "Dragon Nest" successively introduced class optimizations and updates, further strengthening player retention.

With the acceleration of global digital transformation, demand for AI and cloud information security has surged. Vyin AI focuses on the industrialization of controllable generative AI and has engaged in commercial implementation collaborations with renowned hospitality groups and robotics brands; Gamania CloudForce has further strengthened its cloud architecture and information security protection,

providing differentiated solutions and driving the commercial business to achieve steady growth of over 20%. To build a pan-entertainment ecosystem, the Group integrates original IP with its technological strengths and collaborates with Pili International Multimedia to co-develop an AI virtual idol program; the comics and novel platform MOJOIN promotes cross-industry co-creation, collaborating with million-subscriber YouTubers and Golden Melody Award-winning female singers across diverse fields, accumulating over 20 million views and receiving recognition from domestic and international awards; hidol integrates AI voice and behavioral insights to develop specialized features, transforming interactions into personal digital assets and developing a commercial value chain.

In addition, the Gamania Group has been selected for the S&P Global Sustainability Yearbook for two consecutive years, ranking third globally in the Interactive Media, Services & Home Entertainment (IMS) industry and becoming the only game company in Taiwan to be consecutively included; by deepening global investor relations, the Group has also received a total of four international IR awards from two major international IR organizations, IR Impact and IR Society, enhancing its visibility in both domestic and international capital markets.

Looking ahead to 2026, the Gamania Group will leverage a dual-engine strategy driven by innovative technological capabilities and a flagship IP portfolio to strengthen its core competitive advantages. In the gaming business, the Group will leverage its accumulated R&D capabilities to accelerate the launch of multiple in-house developed games and enhance operational resilience; "MapleStory (New)" will take the lead globally in launching job class updates and brand-new sixth job advancement skills, together with "Lineage REMASTERED," "Tree of Savior M," and "Lineage M" to stabilize operational momentum. Vyin AI will continue to develop AI brain capabilities that can be integrated into robotic carriers, enhancing the commercial application value in retail and service scenarios, and will participate in major global benchmark technology exhibitions to strengthen market visibility and industry exchange; the Original Creation Center will expand cross-industry collaborations for AI virtual idols, redefining the application boundaries of virtual human technology and amplifying the commercial value chain created by the integration of IP content and AI. In terms of enterprise services, Gamania CloudForce will expand into vertical domains such as the medical sector and continue to broaden its service boundaries.

In the face of macro-environmental challenges, the Gamania Group has never ceased moving forward. We thank our shareholders for their continued trust and support, and will uphold our commitment to sustainable development, advancing steadily with solid operational capabilities, with the aim of creating a more stable and diversified growth trajectory and sharing the Company's operating results with all shareholders.

I wish you

The best in all your endeavors and happiness and well-being of you and your loved ones!

Chairman and President
Liu, Po Yuan

Business Report

1. 2025 Business Plan Implementation Results

The operating income, gross operating profit, net profit before tax and net profit after tax for 2025 are detailed below.

Unit: NTD 1,000

Item	2025
Operating income	8,866,859
Operating gross profit	2,466,648
Operating profit	(474,675)
Pre-tax net profit	(418,677)
Net profit attributable to the owner of the parent company	(269,341)

2. Analysis of Financial Income and Expenditure and Profitability

For details, please refer to “Five. Discussion and Analysis of Financial Standing and Financial Performance and Risks.”

3. Status of Research and Development

Please refer to the description of R&D achievements in "I. Scope of Operation" under "Four. Operational Overview" and "VI. Analysis and Evaluation of Risk Matters in the Past Year up to the Date the Annual Report was Printed:" under "Five. Discussion and Analysis of Financial Standing and Financial Performance and Risks."

4. Expected Sales Volume and Rationale

Due to the wide variety of operating revenues, the measurement units are different and the Company has not prepared financial forecasts, so there is no statistical value of the expected sales volume.

5. Impacts from External Competition, Regulatory Environment, and Overall Operational Setting

(1) Impacts from External Competition and Overall Operational Setting

With the rapid changes in the global gaming market and the diversification of leisure and entertainment options, coupled with the influx of a large number of homogeneous competing products, competition in the domestic gaming market has become increasingly intense. However, systemic impacts and risks arising from the external environment, international trade disputes, and regional conflicts have affected the global economy, increasing uncertainty in the operating environment. Accordingly, in addition to continuing to consolidate the operational foundation of large-scale classic IP games, the Company is actively entering the casual gaming market and accelerating the development of in-house games; at the same time, the Group is undergoing transformation to deepen AI innovative technologies (such as Vyin AI) and the ACGN pan-entertainment ecosystem, while continuously expanding its enterprise business (B2B) footprint, driving mid-term to long-term growth momentum through a diversified business portfolio.

(2) Impacts from the Regulatory Setting

In terms of the regulatory environment, in addition to complying with national policies and applicable laws and regulations, the Company closely monitors significant domestic and international policy and legal developments through its finance, business, legal, and audit units in response to increasingly stringent global regulatory trends, ensuring accurate grasp of the latest information and making corresponding adjustments to internal systems, overseas publishing strategies, and operating activities to ensure compliant and smooth operations.

Chairman of the Board: Liu, Po Yuan

Manager: Liu, Po Yuan

Head of Accounting: Su, Hsin-Hung

Two. Corporate Governance Report

I. Directors, Supervisors, President, Vice Presidents, Assistant Vice Presidents, and Heads of Departments and Branches

(I) Directors

April 26, 2026

Position	Nationality or registered domicile	Name	Gender Age	Date Elected (Inaugurated)	Term in office	Initial date of inauguration	Shares held when elected		Current shareholding		Shares held by spouse and minor child(ren) at present		Shares held in someone else's name		Background	Positions served at the Company and other companies at present	Other managers, directors, or supervisors who are the spouse or a relative within the second degree of kinship			Remarks
							Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)			Position	Name	Relationship	
Chairman	R.O.C.	Liu, Po Yuan	Male 51-60	2023.06.20	Three years	1995.04.01	19,372,202	11.04	17,491,305	9.97	0	0	13,600,000	7.75	Chairman and CEO of the Company Department of Mechanical Engineering, Hwa Hsia University of Technology	Note 1	None			Note 2
Director	R.O.C.	Wanin International	-	2023.06.20	Three years	2017.06.08	15,101,000	8.6	15,186,000	8.65	0	0	0	0	-	-	None			None
	R.O.C.	Representative Hsiao, Cheng-Hao	Male 51-60				0	0	0	0	0	0	0	0	0	0	0	Chairman of Wanin International Co., Ltd. and President Ling Tung University	Chairman and President of Wanin International	
Director	R.O.C.	Lin, Hsien-Ming	Male 71-80	2023.06.20	Three years	2020.06.17	0	0	0	0	0	0	0	0	President of ACER INCORPORATED Bachelor of Electronic Computer and Control Engineering, National Chiao Tung University	Chairman and CSO of WISTRON CORPORATION Chairman of Wistron Digital Technology Holding Company Chairman of Wistron Ventures Corporation Independent Director of ELAN MICROELECTRONICS CORPORATION Director of TwHealth Nexus Inc.	None			None
Independent Director	R.O.C.	Chen, Kuan-Pai	Male 51-60	2023.06.20	Three years	2020.06.17	0	0	0	0	0	0	0	0	Chairperson of Bai Chuan International Investment Co., Ltd. Chairman Master of University of Southern California	Chairman of Bai Chuan International Investment Co., Ltd. Director of Bora Pharmaceuticals Independent Director of Mercuries Data Systems Ltd.	None			None

Position	Nationality or registered domicile	Name	Gender Age	Date Elected (Inaugurated)	Term in office	Initial date of inauguration	Shares held when elected		Current shareholding		Shares held by spouse and minor child(ren) at present		Shares held in someone else's name		Background	Positions served at the Company and other companies at present	Other managers, directors, or supervisors who are the spouse or a relative within the second degree of kinship			Remarks
							Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)			Position	Name	Relationship	
Independent Director	R.O.C.	Sheng, Bao-Si	Male 51-60	2023.06.20	Three years	2017.06.08	0	0	0	0	0	0	0	0	Chairman and President of BORA PHARMACEUTICALS CO., LTD. Economics, University of California, Berkeley Bachelor's Degree	Chairman and President of BORA PHARMACEUTICALS CO., LTD. Chairman of UNION CHEMICAL & PHARMACEUTICAL CO., LTD. Chairman of Baolei Co., Ltd. Chairman of TANVEX BIOLOGICS CORPORATION Chairman of Bora Management Consulting Co., Ltd. Chairman of Baolei Management Consulting CO., LTD. Chairman of Rui Bao Xing Investment Co., Ltd. Chairman of Jia Xi International Co., Ltd. Chairman of Sheng Lei International Co., Ltd. Chairman of Bao En International Co., Ltd. Chairman of Bora Biotech Ltd. Chairman of Bora Pharmaceutical Laboratories Inc. Chairman of TWI Pharmaceuticals, Inc. Director of Wonders company Ltd. Chairperson of Bora Health Inc. Chairman of TWi Biotechnology, Inc. Chairman of SunWay Biotech Co., Ltd. Chairman of LIBO PHARMA CORP. Representative of Corporate Director of BIONET Therapeutics Corp. Independent director of Advanced Power Electronics Corp. Director of WELLPOOL CO., LTD. Director of Jesper Co., Ltd. Chairman of YiSheng Global Ltd. Chairman of Cheng Yuan Limited Chairman of Zhuoya Co., Ltd.	None			None

Position	Nationality or registered domicile	Name	Gender Age	Date Elected (Inaugurated)	Term in office	Initial date of inauguration	Shares held when elected		Current shareholding		Shares held by spouse and minor child(ren) at present		Shares held in someone else's name		Background	Positions served at the Company and other companies at present	Other managers, directors, or supervisors who are the spouse or a relative within the second degree of kinship			Remarks
							Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)			Number of shares	Shareholding ratio (%)	Position	
Independent Director	R.O.C.	Lin, Ruei-Yi	Male 51-60	2023.06.20	Three years	2017.06.08	0	0	0	0	0	0	0	0	President of Sung Ye Trading Co., Ltd. George Washington University Master of Management	Chairman of STARTRII CO., LTD. Independent Director of BORA PHARMACEUTICALS CO., LTD. Director of Shun Yi Investment Co., Ltd. Director of SHUNG YE TRADING CO., LTD. Director of Yue Ye Motors Corporation Director of Jinyi Investment Co., Ltd. Director of Golden Stout Industry Co., Ltd. Representative of Corporate Director of Shunyi Property Insurance Agent Co., Ltd. Director of Lien Chen Automotive Co., Ltd. Director of An De Shun Enterprise Co., Ltd. Director of Zhao An Investment Co., Ltd. Director of Bai Yi Feng Capital Co., Ltd. Representative of the corporate supervisor of JOE'S PIZZA TAIWAN CO., LTD.	None			None

Position	Nationality or registered domicile	Name	Gender Age	Date Elected (Inaugurated)	Term in office	Initial date of inauguration	Shares held when elected		Current shareholding		Shares held by spouse and minor child(ren) at present		Shares held in someone else's name		Background	Positions served at the Company and other companies at present	Other managers, directors, or supervisors who are the spouse or a relative within the second degree of kinship			Remarks
							Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)			Number of shares	Shareholding ratio (%)	Position	
Independent Director	R.O.C.	Hou, Chia-Qi	Female 31-40	2023.06.20	Three years	2023.06.20	0	0	0	0	0	0	0	0	Hanshin Shopping Plaza Co., Ltd. Chairman Chairman of Ascent Development Co., Ltd. Master/PhD, Department of Bioengineering, Stanford University	Corporate Representative and Chairman of Ascent Development Co., Ltd. Chairman of Hanshin Asset Management Co., Ltd. Chairperson of Chiga International Co., Ltd. Corporate Representative and Chairman of Xue Yong Co., Ltd. Corporate Representative and Chairman of Hanshin Shopping Plaza Co., Ltd. Corporate Representative and Chairman of Hanshin Department Store Co., Ltd. Corporate Representative and Chairman of Ourgame International Asset Management Co., Ltd. Corporate Representative and Chairman of Chong Shen Development Industry Co., Ltd. Corporate Representative and Chairman of Aquas Sports Culture Co., Ltd. Corporate Representative and Chairman of Xing Zhong He Investment Co., Ltd. Corporate Representative Director of Grand Hi-Lai Hotel Co., Ltd Corporate Representative Director of Kaohsiung Arena Development Corporation Corporate Representative Director of Ji Yang Construction Development Co., Ltd. Corporate Representative Director of Hanshin Investment Co., Ltd. Corporate Representative Director of Guo Yang Industry Co., Ltd. Corporate Representative Director of Xing Yang International Development Co., Ltd. Corporate Representative Director of Star Era International Co., Ltd Director of Verisik Inc. Corporate Representative and Chairman of Junfeng Development Co., Ltd. Corporate Representative and Chairman of Guo Hong Property Development Co., Ltd. Corporate Representative and Director of Guo Xie Construction Co., Ltd.	None			None

Note 1:

Chief Executive Officer of Gamania Digital Entertainment Co., Ltd.; Chairman of Hong Kong-based Gamania Digital Entertainment Co., Ltd.; Chairman of Beijing Gamania Digital Entertainment Co., Ltd.; Director of Japan Gamania Digital Entertainment Co., Ltd. Chairman (corporate representative) of VieFor Co., Ltd.; Chairman (corporate representative) of Gamania CloudForce Co., Ltd.; Chairman (corporate representative) of Gamania Shopping Co., Ltd.; Chairman of Two Tigers Co., Ltd. (corporate representative); Chairman (corporate representative) of Gamania Xchanger Co., Ltd.; Chairman (corporate representative) of Gamania CRM Co., Ltd.; Director (corporate representative) of First Order Advertisement Production Co., Ltd.; Chairman (corporate representative) of Gamania Production Co., Ltd.; Chairman of Joymobee Entertainment Company Limited; Chairman of Gamania Holdings Ltd.; Chairman (corporate representative) of Gamania International Holdings Ltd.; Chairman of Gamania China Holdings Ltd.; Chairman of Gamania Sino Holdings Ltd.; Chairman (corporate representative) of Gamania Investment Co., Ltd.; Chairman of the New Taipei City Private Game Gamania Care Social Welfare Charity Foundation; Director (corporate representative) of Wanin International Co., Ltd.; Chairman (corporate representative) of Gama Pay Co., Ltd.; Chairman (corporate representative) of Gamania CoMarketing Co., Ltd.); Chairman (corporate representative) of Webackers Co., Ltd.; Director of Xiang Sheng Investment Co., Ltd.; Chairman (corporate representative) of Shyang Sheng Co., Ltd.; Chairman (corporate representative) of Jollywiz Digital Technology Co., Ltd.; Director of Achieve Made International (BVI); Director of Gungho Gamania Co., Limited; Chairman (corporate representative) of hidol Co., Ltd.; Chairman (corporate representative) of Ciirco Inc.; Chairman (corporate representative) of China Post Co., Ltd.; Director (corporate representative) of Marais Home Furnishings Selection Co., Ltd.; Director of Digicentre (HK) Company Limited; Supervisor (corporate representative) of Watching I.P. Holding Inc.; Supervisor of Newbloom Venture Co., Ltd.; Chairman (corporate representative) of Nownews Network Co., Ltd.; Supervisor of Le Tao Le Co., Ltd.; Director (corporate representative) of Pili International Multimedia Co., Ltd.; Chairman (corporate representative) of Walkermmedia Co., Ltd.

Note 2:

If the chairperson and president or an equivalent role (highest-ranking officer) are the same person, the spouse of each other, or relatives of the first degree of kinship, state the reason, legitimacy, necessity, and countermeasures as below:

- (I) The industry that the Company is in is changing quickly. Chairman Liu, Po Yuan also serves as the President for the purpose of enhancing the operational efficiency and boosting decision-making capability given his broad perspective, trend insights and flexible strategic approaches which are famous in the industry, so as to create maximum value for the Company and give back to shareholders.
- (II) To enhance corporate governance, the Company has taken the following measures:
 1. The Company has established functional committees and selected outstanding professionals in different fields to be independent directors and members to strengthen the Board's operation.
 2. The Company's independent directors participate in the Remuneration Committee, Audit Committee, Nomination Committee and internal meetings to strengthen corporate governance.
 3. Each year, the Company plans at least two sessions of continuing study for Board members to strengthen board competency.
 4. In 2019, the Board approved the establishment of the Corporate Social Responsibility Committee and voluntarily prepared the Corporate Social Responsibility Report to strengthen corporate governance.
 5. Only the Chairman and President are the same person in the Company. No other directors are also employees of the Company.

Major shareholders of institutional shareholders

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Wanin International Co., Ltd.	Huang Xin Investment Co., Ltd.	44.04%
	Hsiao, Cheng-Hao	20.30%
	Li, Yu-Chi	9.94%
	Yu Xin Investment Co., Ltd.	8.13%
	Fantasy Technology Co., Ltd.	5.78%
	Joy Develop Co., Ltd.	2.42%
	Pu Yi Enterprise Co., Ltd.	1.52%
	Te Kao Investment Co., Ltd.	0.81%
	Cheng Yuo Investment Co., Ltd.	0.74%
	Xun Yeh Investment Co., Ltd.	0.47%

Major shareholders of the major shareholders of the corporate shareholder who are corporate entities

Name of corporation	Major shareholder of the corporation	Holding ratio
Huang Xin Investment Co., Ltd.	Hsiao, Cheng-Hao	62.82%
	Li, Yu-Chi	33.34%
	Hsiao Yu-Ching	1.92%
	Hsiao Hui-Yu	1.92%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Yu Xin Investment Co., Ltd.	Li, Yu-Chi	100%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Fantasy Technology Co., Ltd.	Yu Xin Investment Co., Ltd.	39%
	During Int'l Investment Inc.	30%
	Hsiao, Cheng-Hao	29%
	Li, Yu-Chi	2%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Joy Develop Co., Ltd.	Memory Global Investment Inc.	99.99%
	Wang-Chun-Ming	0.01%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Pu Yi Enterprise Co., Ltd.	Hsiao Yu-Ching	48.33%
	Hsiao Hui-Yu	48.33%
	Hsiao, Cheng-Hao	3.34%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Te Kao Investment Co., Ltd.	Huang Xin Investment Co., Ltd.	99%
	Hsiao, Cheng-Hao	1%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Cheng Yuo Investment Co., Ltd.	Huang Xin Investment Co., Ltd.	99%
	Hsiao, Cheng-Hao	1%

Name of institutional shareholder	Major shareholders of institutional shareholders	Holding ratio
Xun Yeh Investment Co., Ltd.	Chang Hsieh-Tsung	100%

2. Board Diversity and Independence

(1) Board diversity

- The current Board of Directors consists of 7 directors, including 4 independent directors.
 - Proportion of independent directors: 4/7
 - 1/7 of the directors is also an employee
 - Female directors make up 1/7 of the board composition
- The board diversity policy stipulated in the Company's "Corporate Governance Best Practice Principles" is to recruit outstanding entrepreneurs and professionals with rich experience in finance, operation and experience in various industries to formulate appropriate diversity policy, including but not limited to the following two major standards:
 - Basic requirements and values: gender, age, nationality, ethnicity, seniority, and culture
 - Industry experience and professional knowledge:
 - (a) Half of the directors shall have backgrounds in the cultural and creative industry, and one-third of directors shall have backgrounds in information technology or finance
 - (b) Professional knowledge (half of the directors shall have international business and risk management abilities, and one-third of directors shall have R&D and financial analysis abilities)
- The specific management objectives of the Company's diversification policy and the achievement are as follows:
 - Independent directors account for more than one-half of the seats on the Board of Directors
 - All independent directors have served no more than three consecutive terms
 - Directors concurrently serving as managers account for no more than one-third of the seats on the Board of Directors.
 - Achieved the number of directors who possess industry experience and professional knowledge
- At present, the Company has one female director, and the Company will try its best to increase the number of female directors to three through the selection among wise persons in the industry and academic sectors.

Position	Name	Gender	Nationality	Also an employee of the Company	Age					Seniority as an independent director		
					31-40	41-50	51-60	61-70	71-80	Fewer than 3 years	3-9 years	Over 9 years
Chairman	Liu, Po Yuan	Male	R.O.C.	•			•					
Director	Hsiao, Cheng-Hao, Representative of Wanin International	Male	R.O.C.				•					
Director	Lin, Hsien-Ming	Male	R.O.C.						•			
Independent Director	Lin, Ruei-Yi	Male	R.O.C.				•				•	
Independent Director	Sheng, Bao-Si	Male	R.O.C.				•				•	
Independent Director	Chen, Kuan-Pai	Male	R.O.C.				•				•	
Independent Director	Hou, Chia-Qi	Female	R.O.C.		•					•		

(2) Board Independence:

- The current Board of Directors consists of seven directors, including four independent directors, and the number of independent directors exceeds one-half of the total seats on the Board of Directors.
- None of the conditions as stated in Article 26-3, paragraphs 3 and 4, Securities and Exchange Act is found on the current Board, and no director is the spouse or kindred of the second tier of others.

(II) President, vice presidents, assistant vice presidents, and department and branch heads

April 26, 2026

Unit: share

Position	Nationality	Name	Gender	Date Elected (Inaugurated)	Shares held		Shares held by spouse and minor child(ren)		Shares held in someone else's name		Main experience/education	Current positions at other companies	Managers who are the spouse or a relative within the second degree of kinship			Remarks
					Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)	Number of shares	Shareholding ratio (%)			Position	Name	Relationship	
Chief Executive Officer	R.O.C.	Liu, Po Yuan	Male	1995.04.01	17,491,305	9.97	0	0	13,600,000	7.75	Executive Manager of FULLJIHN Machinery Department of Mechanical Engineering, Hwa Hsia University of Technology	Note 1	None	None	None	
Chief Financial Officer	R.O.C.	Su, Hsin-Hung	Male	2002.05.13	870,533	0.50	0	0	0	0	Underwriting Department of Yuanta Securities Master's Degree, Graduate School of Business Administration, University of Houston	Note 2	None	None	None	
Chief Auditor	R.O.C.	Wu, Chang-Hung	Male	2000.05.08	8,777	0.01	0	0	0	0	Assistant Specialist on Data Management, International Department of Fubon Bank Graduate School of Accounting, Eastern Michigan University	None	None	None	None	
Chief Operating Officer in Taiwan	R.O.C.	Chien, Chih-Hao	Male	2015.01.01	95,937	0.05	781	0	0	0	Head of Mobile Development Division of Gamania EMBA, Royal Roads University	None	None	None	None	

Note 1:

Chief Executive Officer of Gamania Digital Entertainment Co., Ltd.; Chairman of Hong Kong-based Gamania Digital Entertainment Co., Ltd.; Chairman of Beijing Gamania Digital Entertainment Co., Ltd.; Chairman (corporate representative) of VieFor Co., Ltd.; Chairman (corporate representative) of Gamania CloudForce Co., Ltd.; Chairman (corporate representative) of Gamania Shopping Co., Ltd.; Chairman of Two Tigers Co., Ltd. (corporate representative); Chairman (corporate representative) of Gamania Xchanger Co., Ltd.; Chairman (corporate representative) of Gamania CRM Co., Ltd.; Director (corporate representative) of First Order Advertisement Production Co., Ltd.; Chairman (corporate representative) of Gamania Production Co., Ltd. (formerly known as Coture); Chairman of Joymobee Entertainment Company Limited; Chairman of Gamania Holdings Ltd.; Chairman (corporate representative) of Gamania International Holdings Ltd.; Chairman of Gamania China Holdings Ltd.; Chairman of Gamania Sino Holdings Ltd.; Chairman (corporate representative) of Gamania Investment Co., Ltd.; Chairman of the New Taipei City Private Game Gamania Care Social Welfare Charity Foundation; Director (corporate representative) of Wanin International Co., Ltd.; Chairman (corporate representative) of Gama Pay Co., Ltd.; Chairman (corporate representative) of Gamania CoMarketing Co., Ltd. (formerly known as Conetter); Chairman (corporate representative) of Webackers Co., Ltd.; Director of Xiang Sheng Investment Co., Ltd.; Chairman (corporate representative) of Shyang Sheng Co., Ltd.; Chairman (corporate representative) of Jollywiz Digital Technology Co., Ltd.; Director of Achieve Made International (BVI); Director of Gungho Gamania Co., Limited; Chairman (corporate representative) of hidol Co., Ltd.; Chairman (corporate representative) of Ciirco Inc.; Chairman (corporate representative) of China Post Co., Ltd.; Director (corporate representative) of Marais Home Furnishings Selection Co., Ltd.; Director of Digicentre (HK) Company Limited; Director (corporate representative) of Dream Entertainment Productions Co., Ltd.; Supervisor (corporate representative) of Watching I.P. Holding Inc.; Supervisor of Newbloom Venture Co., Ltd.; Chairman (corporate representative) of Nownews Network Co., Ltd.; Director (corporate representative) of BaseTech Co., Ltd.; Director (corporate representative) of Union Splendid Management Co., Ltd.; Supervisor of Le Tao Le Co., Ltd.; Director (corporate representative) of Pili International Multimedia Co., Ltd.; Chairman (corporate representative) of Walkermedia Co., Ltd.

Note 2:

Director of Hong Kong Gamania Digital Entertainment Co., Ltd.; Supervisor of Beijing Gamania Digital Entertainment Co., Ltd.; Director of Achieve Made International (BVI); Director (corporate representative) of Gamania CloudForce Co., Ltd.; Supervisor of Gamania Shopping Co., Ltd.; Director of New Taipei City Jubilee Care Social Welfare Charity Foundation; Director of Joymobee Entertainment Company Limited; Supervisor of Two Tigers Co., Ltd.; Director (corporate representative) of Gash Point Co., Ltd.; Director (corporate representative) of JSDWAY Digital Technology Co., Ltd.; Supervisor of Webackers Co., Ltd.; Supervisor of Gamania CloudForce Co., Ltd. (formerly known as Coture); Director (corporate representative) of Gama Pay Co., Ltd.; Supervisor of Gamania CoMarketing Co., Ltd. (formerly known as Conetter); Director (corporate representative) of Jollywiz Digital Technology Co., Ltd.; Director (corporate representative) of Nownews Network Co., Ltd.; Director (corporate representative) of Gungho Gamania Co., Limited; Director (corporate representative) of Hyperg Smart Security Technology Pte. Ltd.; Supervisor of Walkermedia Co., Ltd.; Supervisor of Ciirco, Inc.

- (3) If the chairman of the Board of Directors is the same person as the general manager or the person of equivalent post (the highest level manager), or a spouse or relative within the first degree of kinship, the reason, reasonableness, necessity, and response measures shall be explained

Gamania is operated in a rapidly changing industry. With a macroscopic view, vision, and agility, Chairperson Liu, Po Yuan sees through the industry's future and takes up the president post concurrently to enhance operational efficiency and decision-making in order to maximize value and benefit shareholders.

Our specific measures for strengthening corporate governance are as follows:

1. The Company has set up functional committees for which independent directors and members that are the best of their kind in the industry are selected to reinforce the function of the Board of Directors.
2. The independent directors of the Company take part in the Remuneration Committee, the Audit Committee, the Nomination Committee and important internal meetings for reinforced corporate governance.
3. The Company plans at least 2 continuing education courses for the members of its Board of Directors each year to reinforce the function of the Board of Directors.
4. In 2019, the Board approved the establishment of the ESG Committee and voluntarily prepared the Corporate Social Responsibility Report to strengthen corporate governance.
5. Only the Chairman and the President are the same person in the Company. No other directors are also employees of the Company.

II. Remuneration paid to directors, supervisors, general managers and deputy general managers in the most recent year

(I) Remuneration for general and independent directors

Unit: NTD thousand; 1,000 shares

Position	Name	Remuneration for directors								The sum of A, B, C, and D as a percentage of net income after tax (%)		Related remuneration to those who are also employees								The sum of A, B, C, D, E, F, and G as a percentage of net income %		Claim of remuneration from re-invested businesses or the parent company		
		Reward (A)		Retirement and pension (B)		Remuneration for directors (C)		Operational expenditure (D)				Salary, bonus, and special expenditure (E)		Retirement and pension (F)		Remuneration for employees (G)								
		The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company		All companies included in the financial statement		The Company	All companies included in the financial statement			
																Cash value	Stock value	Cash value	Stock value					
Chairman	Liu, Po Yuan	0	0	0	0	15,000	15,000	80	80	15,080	15,080	5.60%	5.60%	0	0	0	0	0	0	15,080	15,080	5.60%	5.60%	0
Director	Representative of Wanin International: Hsiao, Cheng-Hao	0	0	0	0	7,500	7,500	20	20	7,520	7,520	2.79%	2.79%	0	0	0	0	0	0	7,520	7,520	2.79%	2.79%	0
Director	Lin, Hsien-Ming	0	0	0	0	7,500	7,500	50	50	7,520	7,520	2.79%	2.79%	0	0	0	0	0	0	7,520	7,520	2.79%	2.79%	0
Independent Director	Sheng, Bao-Si	1,800	1,800	0	0	4,500	4,500	20	20	6,320	6,320	2.35%	2.35%	0	0	0	0	0	0	6,320	6,320	2.35%	2.35%	0
Independent Director	Lin, Ruei-Yi	1,800	1,800	0	0	4,500	4,500	80	80	6,380	6,380	2.37%	2.37%	0	0	0	0	0	0	6,380	6,380	2.37%	2.37%	0
Independent Director	Chen, Kuan-Pai	1,800	1,800	0	0	4,500	4,500	80	80	6,380	6,380	2.37%	2.37%	0	0	0	0	0	0	6,380	6,380	2.37%	2.37%	0
Independent Director	Hou, Chia-Qi	1,800	1,800	0	0	4,500	4,500	70	70	6,370	6,370	2.37%	2.37%	0	0	0	0	0	0	6,370	6,370	2.37%	2.37%	0

(II) Remuneration for supervisors: The Company has no supervisors.

(III) Remuneration for President and Vice Presidents

Unit: NTD 1,000

Position	Name	Salary (A)		Pension (B) (Note 1)		Bonuses and allowances (C)		Reward for Employees (D)				The sum of A, B, C, and D as a percentage of net income after tax (%)		Claim of remuneration from re-invested businesses other than subsidiaries or the parent company
		The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company	All companies included in the financial statement	The Company		All companies included in the financial statement		The Company	All companies included in the financial statement	
								Cash value	Stock value	Cash value	Stock value			
President	Liu, Po Yuan	14,510	14,510	108	108	0	0	0	0	0	0	14,618 5.42%	14,618 5.42%	None
Vice President	Su, Hsin-Hung													

Note 1: The required amount to be set aside according to the Labor Standards Act for the Pension Fund.

Remuneration bracket table

Bracket by which remuneration is paid to individual President and Vice Presidents of the Company	Name of General Manager and Vice General Manager	
	The Company	All companies included in the financial statement
Below \$1,000,000.00	-	-
\$1,000,000.00 (inclusive) ~ \$2,000,000.00 (exclusive)	-	-
\$2,000,000.00 (inclusive) ~ \$3,500,000.00 (exclusive)	-	-
\$3,500,000.00 (inclusive) ~ \$5,000,000.00 (exclusive)	-	-
\$5,000,000.00 (inclusive) ~ \$10,000,000.00 (exclusive)	Liu, Po Yuan, Su, Hsin-Hung	Liu, Po Yuan, Su, Hsin-Hung
\$10,000,000.00 (inclusive) ~ \$15,000,000.00 (exclusive)	-	-
\$15,000,000.00 (inclusive) ~ \$30,000,000.00 (exclusive)	-	-
\$30,000,000.00 (inclusive) ~ \$50,000,000.00 (exclusive)	-	-
\$50,000,000.00 (inclusive) ~ \$100,000,000.00 (exclusive)	-	-
Above \$100,000,000.00	-	-
Total	2	2

(IV) Names of managers assigned with employee remuneration and the distribution:

Unit: NTD 1,000

	Position	Name	Value in stock	Value in cash	Total	Ratio of sum to after-tax net profit (%)
Manager	President	Liu, Po Yuan	0	0	0	0
	Vice President	Su, Hsin-Hung				
	Assistant Vice President	Chien, Chih-Hao				
	Assistant Vice President	Wu, Chang-Hung				

- (V) A listed company has experienced after-tax losses in its parent company only financial statements for the most recent three years, or where the result of its corporate governance evaluation in the most recent year was at the last notch, or, in the most recent year and up to the printing date of the annual reports, has changed transactions method, suspended trading, delisting, or those who have been approved by the Corporate Governance Evaluation Committee and should not be evaluated, and the remuneration of the top five executives with the highest remuneration should be disclosed separately:
- (VI) The total amount of remuneration paid to the Company's directors, supervisors, general manager, and deputy general managers in the last two years by the Company and all companies in the consolidated financial statements as a percentage of the net income after tax in the parent company only or individual financial statements, with an explanation of the remuneration payment policies, standards and components, the procedure for determining remuneration, and their relations to operating performance and future risks
1. The compensation structure for the directors and supervisors of the Company is fixed: The ratio to the annual Pre-tax net profit is adopted as the remuneration.
 2. The compensation structure for the President and Vice President(s) of the Company includes fixed items (such as salary and benefits defined in the personnel management regulations) and variable items (such as bonus, employee remuneration (stock/cash), and employee stock option).
 3. Fixed items mentioned above shall maintain the mean competitive level of the Company in the industry in principle. The change items thoroughly consider the Company's financial indicators, including revenue, profit and profit growth rate; non-financial indicators include individual performance, operational efficiency, contribution and future potential, among others. Related goals and weights are to be defined after the overall economic and environmental changes, the internal operational plan, trends in the industry, and risks in the future are evaluated.
 4. The Company has set up its Remuneration Committee. Related procedures for defining and reviewing the remuneration are to be enforced according to applicable laws and regulations.

Analysis of the proportion in the after-tax net profit of the total amount of rewards paid to the directors, supervisors, the president, and vice president(s) of the company by the company and all companies listed in the consolidated financial statement in the last two years

Position	The Company		All companies included in the financial statement	
	2024	2025	2024	2025
Reward for President and Vice Presidents	14.28%	26.06%	14.28%	26.06%

III. Status of Corporate Governance

(I) Operational Status of the Board of Directors:

Seating and attendance of directors in the 10 meetings of the Board of Directors over the past year as of the date the Annual Report was printed are provided as follows:

Position	Name	Actual attendance (seated) frequency	Attendance through proxy	Actual attendance (seated)(%)	Remarks
Chairman	Liu, Po Yuan	10	0	100	None
Director	Wanin International Representative: Hsiao, Cheng-Hao	2	8	20	
Director	Lin, Hsien-Ming	9	1	90	
Independent Director	Sheng, Bao-Si	5	5	50	
Independent Director	Lin, Ruei-Yi	9	1	90	
Independent Director	Chen, Kuan-Pai	10	0	100	
Independent Director	Hou, Chia-Qi	9	1	90	

Other details to be documented:

I. Does the operation of the Board of Directors have (I) matters listed in Article 14-3 of the Securities Exchange Act? (II) Other than the aforementioned matters, other board meeting resolutions that have been opposed or reserved by independent directors with records or written statements in place: None.

II. Recusal of directors upon conflicts of interest in proposals being discussed:

(1) In accordance with Article 15 of the Board of Directors' meeting rules of the Company; if a director has an interest in himself/herself or the legal person he/she represents, he/she shall state the important part of the interest in the current board meeting, and if it is detrimental to the interest of the Company shall not participate in the discussion and voting of the Board of Directors, and shall recuse themselves during the discussion and voting of directors, and shall not exercise voting rights on behalf of other directors.

(II) Recusal due to conflicting interests in each of the Board of Directors' meetings is provided as follows:

Date of the Board of Directors' Meeting	Name	Contents of the proposal	Reason for the recusal	Remarks
2025.06.26	Liu, Po Yuan	Approved the proposal for the Company's 2024 directors' remuneration and managerial officers' remuneration.	Director and Manager	Excused and did not take part in discussions and voting
2026.03.02		(115) Proposal of the compensation and remuneration for the directors and managers of the Company.	Director and Manager	

III. Information about the evaluation cycle, duration, scope and approach, and content of the evaluation of Board self (or peer) evaluation:

1. The Company's "Measures for Evaluating the Performance of the Board of Directors" has been approved by the board meeting. As is required, the performance evaluation for the Board of Directors shall be completed before the end of the year, and the performance evaluation results shall be filed before the end of the first quarter of the coming year, and submitted to the board meeting for reporting.
2. The Company has completed the evaluation of the operation of the Board of Directors from January 1, 2025 to December 31, 2025, including the self-evaluation questionnaire survey of 7 directors (including 4 independent directors, the CFO's office, the internal resource office and audit office)
3. The result of the Board of Directors' performance evaluation for 2025 was "Excellent".

4. The results of the performance evaluation will be used as a reference for individual directors' remuneration and nomination for re-election.

Evaluation cycle	Evaluated period	Scope of evaluation	Evaluation method	Highlights of evaluation
Every year	January 1 through December 31, 2025	Board of Directors' meeting	Internal assessment of the Board of Directors	(1) Involvement in corporate operations (2) The Board's decision-making quality (3) Composition and structure of Board of Directors (4) Election of directors and continuing education for them (5) Internal control
			Self-assessment of the Board of Directors members	(1) Mastering of the goals and mission of the Company (2) Awareness of the duties of a director (3) Involvement in corporate operations (4) Management of internal relationship and communication (5) Director's professionalism and continuing education (6) Internal control

IV. Reinforced assessments of functional objectives of the Board of Directors and implementation status of the objectives of the specific year and the most recent year:

- (I) Every year the Company's board meeting amends and approves the "Rules of Procedure for Board Meetings" to effectively build a board governance mechanism and optimize the supervision function.
- (II) The Company has set up the Remuneration Committee to take charge of helping the Board of Directors periodically evaluate and determine the compensation and remuneration for directors and managers and to periodically reflect upon the policy, system, criteria, and structure of performance evaluation and for compensation and remuneration to be paid to directors and managers.
- (III) The Company has set up the Audit Committee to take charge of supervising the Company in the fair presentation of financial statements, the appointment and dismissal of and independence and performance of certified public accountants, effective implementation of internal control, compliance with laws and regulations, and control of existing or potential risks.
- (IV) The Company has set up the Nomination Committee to take charge of proposing a list of suitable candidates for the director or high-ranking managerial openings to the Board of Directors (including those of subsidiaries) and reviewing in advance the candidates recommended by shareholders or the Board of Directors by law and submitting the review results and the reference list of candidates to the board meeting.

(II) Implementation of Board Evaluations:

Evaluation cycle	Evaluated period	Scope of evaluation	Evaluation method	Highlights of evaluation	Evaluation results
Every three years	October 1, 2024 - September 30, 2025	Board of Directors and Functional Committees	External evaluation Evaluation unit: Taiwan Investor Relations Institute Executive Committee Members: Kuo, Tsung-Lin Shen, Fu-Fu Lin, Shih-Chang	Board of Directors' meeting (I) Composition and professional development (II) Decision-making quality (III) Operational effectiveness (IV) Internal control and risk management (V) Level of participation in corporate social responsibility Functional committees (I) Participation in the operation of the Company (II) Understanding of responsibilities (III) Improvement of decision-making quality (IV) Composition and election of members (V) Internal control	The Board of Directors has a sound structure and diverse professional backgrounds, and the Board of Directors as well as the Remuneration, Audit, and Nomination Committees convene meetings regularly and operate effectively. Directors undertake continuing education to enhance decision-making and oversight capabilities, and conduct regular internal and external performance evaluations to strengthen corporate governance effectiveness.

(III) Operational status of the Audit Committee and participation of supervisors in the operations of the Board of Directors

1. Status of operations of the Audit Committee

During the most recent year and as of the publication date of this annual report, the Audit Committee has held 9 meetings, with the attendance of independent directors as follows

Position	Name	Actual attendance (seated) frequency	Attendance through proxy	Actual seated rate (%)	Remarks
Independent director (convener)	Sheng, Bao-Si	6	3	66	None
Independent Director	Lin, Ruei-Yi	7	2	77	
Independent Director	Chen, Kuan-Pai	9	0	100	
Independent Director	Hou, Chia-Qi	9	0	100	

Other details to be documented:

- I. Dissenting opinion, qualified opinion, or material recommendation of the independent directors of the Audit Committee: None.
- II. Conditions as stated in Article 14-5 of the Securities and Exchange Act: Please see IV. for details.
- III. Other than the abovementioned, matters unapproved by the Audit Committee but passed by over two thirds of all directors: None.
- IV. Resolutions approved by the Audit Committee are as follows:

- Subject: Passed the audit report.
- Subject: Passed the 2025-2026 Audit Committee's annual work focus.
- Subject: Approval of the proposal for the independence evaluation of the Company's CPAs and the subordinate CPA firm of the Company for 2025-2026.
- Subject: Approval of the proposal for the Company's 2025-2026 CPAs, their firms and affiliates and alliance firms to provide non-certification services to the Company and its subsidiaries.
- Subject: Approval of the motion for the Company's 2024-2025 internal control system statement.
- Subject: Approval of the Company's 2024-2025 financial statements.
- Subject: Approval of the Company's 2024-2025 earnings distribution proposal.
- Subject: Approval of the Company's consolidated financial statements for 2025 Q1-3 and 2026 Q1.
- Subject: Approval of the Company's consolidated financial statements for 2025 Q2.
- Subject: Approval of the Company's consolidated financial statements for 2025 Q3.
- Subject: Approval of the Company's 2026 annual audit plan.
- Subject: Approval of the proposal to amend the Company's "Audit Committee Charter."
- Subject: Approval of the amendment to the Company's internal control system and Rules for Implementation of Internal Audit.
- Subject: Amendments to the amendment to the Company's "Procedures for Acquisition or Disposal of Assets."
- Subject: Approval of the provision of endorsements and guarantees for subsidiaries.
- Subject: Approval of the Company's extension of the contract on game dealership.
- Subject: Approval of the Company's treasury share repurchase plan.

- The above matters were all approved by the Committee.

V. Recusal of Independent Directors from Proposals Due to Conflicts of Interest

VI. Communication between independent directors and internal audit officers:

- (I) Each month the internal audit unit submits an audit report to independent directors for review, and communicates and discusses with them immediately on any question about the report. Each year the internal audit unit also holds the corporate governance meeting to communicate with independent directors and CPAs. After the Audit Committee is established, the audit unit reports to independent directors at the Audit Committee meeting based on the needs of specific proposals.
- (II) Independent directors and the internal audit unit usually communicate with each another by email, phone, or face-to-face discussion as necessary.

2. The communication between independent directors and the chief internal auditor is good; a summary is as follows:

Date of meeting	Nature of meeting	Focus of the communication	Opinions from independent directors
2025/03/06	Corporate governance meeting	1. The chief internal auditor reported and communicated the performance of internal audits and internal control operation in 2024. 2. The chief internal auditor reported and communicated the internal audits planned for 2025.	None
2025/03/06	Audit Committee	1. Reporting of audit operations carried out. 2. Report on the Statement of Internal Control System for 2024. 3. Amendment to the Company's "Internal Control System" and "Rules for Implementation of Internal Audit".	None
2025/05/05	Audit Committee	Report on the implementation of internal audits.	None
2025/06/26	Audit Committee	Report on the implementation of internal audits.	None
2025/08/07	Audit Committee	Report on the implementation of internal audits.	None
2025/11/06	Audit Committee	1. Reporting of audit operations carried out. 2. Reporting of the Audit Plan for 2025. 3. Amendment to the Company's "Internal Control System" and "Rules for Implementation of Internal Audit".	None
2026/03/02	Corporate governance meeting	1. The chief internal auditor reported and communicated the performance of internal audits and internal control operation in 2025. 2. The chief internal auditor reported and communicated the internal audits planned for 2026.	None
2026/03/02	Audit Committee	1. Reporting of audit operations carried out. 2. Report on the Statement of Internal Control System for 2025.	None
2026/05/06	Audit Committee	Report on the implementation of internal audits.	None

3. Communication between independent directors and CPAs:

- (1) At the quarterly Audit Committee meetings, the CPAs communicated the results of the quarterly financial statement audits or reviews and other matters required by other relevant laws and regulations.
- (2) Independent directors and CPAs usually communicate with each another by email, phone, or face-to-face discussion as necessary.
- (3) Communication between independent directors and CPAs is good; a summary is as follows:

Date of meeting	Nature of meeting	Focus of the communication	Opinions from independent directors
2025/03/06	Corporate governance meeting	CPAs fully communicated the audit results and key audit items of the 2024 financial statements.	None
2025/03/06	Audit Committee	1. CPAs' explanation of the 2024 consolidated financial statements. 2. Discussion and communication on the key tasks of the Audit Committee for 2025. 3. Proposal for the independence evaluation of the Company's CPAs and the subordinate CPA firm of the Company in 2025. 4. Approval of the prior-approved of the Company's certifying CPAs for 2025 and the provision of non-certification services to the Company and its subsidiaries by the CPAs' accounting firm and the firm's affiliates and alliance firms. 5. Approval of the Company's 2024 financial statements. 6. Approval of the Company's 2024 earnings appropriation proposal.	None

Date of meeting	Nature of meeting	Focus of the communication	Opinions from independent directors
2025/05/05	Audit Committee	Description of the Company's 2025 Q1 consolidated financial statements.	None
2025/06/26	Audit Committee	The Company's extension of the contract on game dealership.	None
2025/08/07	Audit Committee	Description of the Company's 2025 Q2 consolidated financial statements.	None
2025/11/06	Audit Committee	Description of the Company's 2025 Q3 consolidated financial statements.	None
2025/12/24	Audit Committee	The Company's supplementary agreement for the renewal of the game dealership.	None
2026/03/02	Corporate governance meeting	CPAs fully communicated the audit results and key audit items of the 2025 financial statements.	None
2026/03/02	Audit Committee	<ol style="list-style-type: none"> 1. CPAs' explanation of the 2025 consolidated financial statements. 2. Discussion and communication on the key tasks of the Audit Committee for 2026. 3. Proposal: Change of the Company's certifying CPAs. 4. Discussion on the independence of the certifying CPAs and their accounting firm for 2026. 5. Proposal: Approval of the prior-approved of the Company's certifying CPAs for 2026 and the provision of non-certification services to the Company and its subsidiaries by the CPAs' accounting firm and the firm's affiliates and alliance firms. 6. Approval of the Company's 2025 financial statements. 7. Approval of the Company's 2025 earnings appropriation proposal. 	None
2026/05/06	Audit Committee	Description of the Company's 2026 Q1 consolidated financial statements.	None

4. Implementation of the Audit Committee's evaluation

Information on the evaluation cycle and duration, evaluation scope, method and evaluation content of the internal evaluation:

- (1) The Company's "Regulations Governing the Performance Evaluation of the Board of Directors" has been approved by the Board of Directors, including that the performance evaluation of functional committees should be completed before the end of the year, and the performance evaluation results should be reported before the end of first quarter next year and submitted to the Board of Directors for report.
- (2) The Company has completed the evaluation of the operation of the Audit Committee from January 1, 2025 to December 31, 2025, including the self-evaluation questionnaire of 4 independent directors, the CFO's office, the internal resource office and the audit office.
- (3) The result of the Audit Committee's performance evaluation for 2025 was "Excellent."

Evaluation cycle	Evaluated period	Scope of evaluation	Evaluation method	Highlights of evaluation
Every year	January 1 through December 31, 2025	Audit Committee	Members' and internal self-assessments	<ol style="list-style-type: none"> (1) Involvement in corporate operations (2) Awareness of the duties of functional committees (3) Decision-making quality of functional committees (4) Composition and election of members of functional committees (5) Internal control

5. Supervisors' participation in Board operations: The Company does not have supervisors.

(IV) Corporate Governance Implementation Status and Deviations from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and the Reasons:

Evaluation item	Operation		Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and reasons	
	Yes	No		Summary
I. Does the company establish and disclose its corporate governance principles in accordance with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies?	V		The Company has established and disclosed them.	No difference
II. Shareholding Structure and Shareholder Equity (I) Does the company establish internal operating procedures for handling shareholder suggestions, questions, disputes or lawsuits and implement the procedures? (II) Does the company have a list of major shareholders that have actual control over the Company and a list of ultimate owners of those major shareholders? (III) Has the company established and implemented risk management and firewall mechanisms with its associated enterprises? (IV) Has the company established internal rules against insiders trading with undisclosed information?	V		(I) The Company has set up the Investor Relations Department and has someone to take charge of addressing suggestions provided by or disputes involving shareholders. (II) There are exclusive unit and people to take charge. (III) For the internal control system of the Company, there are the "Parent/Subsidiary and Affiliate Management Guidelines" and the "Operating Procedure for Transactions Involving Specific Companies, Group Businesses, and Related Parties" to govern financial and operational activities with its affiliates and "supervision and management of subsidiaries" is in place for the sound risk control mechanism and firewall with the affiliates. (IV) The Company has defined its Ethical Code of Conduct to govern the behavior of related people and applicable details and information have been disclosed on the Company's website.	No difference
III. Composition and Responsibilities of the Board of Directors (I) Did the company establish and implement a diversity policy and defined management goals? (II) Does the company voluntarily establish other functional committees in addition to the Remuneration Committee and the Audit Committee that are established as required by laws? (III) Has the Company established standards and method for evaluating the performance of the Board of Directors, and does the Company implement the performance evaluation periodically and submit results of the performance evaluation to the Board of Directors, and use them for reference while deciding compensation and rewards for individual directors and nominating them for a second term in office?? (IV) Does the company regularly evaluate the independence of CPAs?	V		(I) <ul style="list-style-type: none"> ● The Company has established a diversity policy for board composition in the "Corporate Governance Best Practice Principles" to recruit outstanding entrepreneurs in different industries and well-experienced professionals in finance and business operations. We have also established a nomination committee and the criteria and review process for selecting directors and officers. ● There were a total of 7 directors (including 4 independent directors) in the current board of directors. All independent directors have served for less than 3 sessions. ● All members of the Board are known for their background and expertise in business operations and management, rich industrial knowledge, leadership, and decision-making capability, which can give professional advice to the Company. ● The specific management objectives of the Company's diversification policy and the achievement are as follows: <ul style="list-style-type: none"> ➢ Independent directors account for more than one-half of the seats on the Board of Directors ➢ All independent directors have served no more than three consecutive terms. ➢ Directors concurrently serving as managers account for no more than one-third of the seats on the Board of Directors. ➢ Achieved the number of directors who possess industry experience and professional knowledge. ● The board diversity policy stipulated in the Company's "Corporate Governance Best Practice Principles" is to recruit outstanding entrepreneurs and professionals with rich experience in finance, operation and 	No difference

Evaluation item			Operation							Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and reasons																																																																																								
	Yes	No	Summary																																																																																															
			<p>experience in various industries to formulate appropriate diversity policy, including but not limited to the following two major standards:</p> <ul style="list-style-type: none"> ➢ I. Basic requirements and values: gender, age, nationality, ethnicity, seniority, and culture ➢ II. Professional knowledge and skills: Professional background (such as law, accounting, industry, finance, marketing, or technology), professional ability, and industry experience <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Position</th> <th rowspan="2">Name</th> <th colspan="8">Diversified professionalism</th> </tr> <tr> <th>Making judgment about operations</th> <th>Accounting and financial analyses</th> <th>Operational management</th> <th>Crisis management</th> <th>Industrial knowledge</th> <th>International market views</th> <th>Leadership</th> <th>Decision-making</th> </tr> </thead> <tbody> <tr> <td>Chairman</td> <td>Liu, Po Yuan</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>Director</td> <td>Hsiao, Cheng-Hao, Representative of Wanin International</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>Director</td> <td>Lin, Hsien-Ming</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>Independent Director</td> <td>Lin, Ruei-Yi</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>Independent Director</td> <td>Sheng, Bao-Si</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>Independent Director</td> <td>Chen, Kuan-Pai</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>Independent Director</td> <td>Hou, Chia-Qi</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> <td>•</td> </tr> </tbody> </table> <p>(II) On March 7, 2019, the Board of Directors of the Company approved the voluntary establishment of a functional committee (Corporate Social Responsibility Committee), which has now been renamed ESG Committee, and on December 24, 2020, the Board of Directors approved the voluntary establishment of a functional committee (Nomination Committee).</p> <p>(III) We have established regulations and methods to evaluate Board performance and evaluate its performance on an annual basis to provide a reference for the reward and nomination for re-election of individual directors.</p> <p>(IV) The Company evaluates the independence of CPAs regularly and reports the results to the Audit Committee and board meeting for resolution.</p>							Position	Name	Diversified professionalism								Making judgment about operations	Accounting and financial analyses	Operational management	Crisis management	Industrial knowledge	International market views	Leadership	Decision-making	Chairman	Liu, Po Yuan	•	•	•	•	•	•	•	•	Director	Hsiao, Cheng-Hao, Representative of Wanin International	•	•	•	•	•	•	•	•	Director	Lin, Hsien-Ming	•	•	•	•	•	•	•	•	Independent Director	Lin, Ruei-Yi	•	•	•	•	•	•	•	•	Independent Director	Sheng, Bao-Si	•	•	•	•	•	•	•	•	Independent Director	Chen, Kuan-Pai	•	•	•	•	•	•	•	•	Independent Director	Hou, Chia-Qi	•	•	•	•	•	•	•	•	
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IV. For TWSE/TPEX listed companies, is there an appropriated (combined) unit or person for corporate governance to take charge of related matters (including without limitation providing directors and supervisors with materials required for them to carry out their tasks, taking care of board meetings and shareholders' meetings as required by law, registering the company and changing registered information, preparing minutes of board meetings and shareholders' meetings)?	V		<p>The Company has set up responsible people to take charge of corporate governance-related affairs. The Board of Directors also designated in 2020 that the Company's Vice President and Chief Financial Officer Su, Hsin-Hung to serve as the head of corporate governance and to take charge of corporate governance-related affairs, including organizing meetings of the Board of Directors, the Audit Committee, and the Compensation and Remuneration Committee, and shareholders' meetings, helping directors to take office and receive continuing education, providing materials required for directors to perform their duties, and helping the directors comply with laws and regulations, etc.</p>							No difference																																																																																								

Evaluation item	Operation		Summary	Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and reasons
	Yes	No		
V. Has the company established a communication channel and build a designated section on its website for stakeholders (including, without limitation, shareholders, employees, customers, and suppliers, etc.) and properly respond to corporate social responsibility issues that stakeholders are concerned about?	V		The Company has set up related departments and communication channels in honor of its corporate social responsibilities.	No difference
VI. Does the company designate a professional shareholder service agency to deal with affairs relating to shareholders meetings?	V		The Company's agent for stock affairs is KGI Securities.	No difference
VII. Disclosure of Information (I) Has the company established a corporate website to disclose information regarding its financial, business and corporate governance status? (II) Does the company adopt other ways of disclosing information (e.g., maintaining an English website, appointing responsible people to handle information collection and disclosure, creating a spokesperson system, webcasting investor conference on company website)? (III) Does the Company announce and declare its Annual Financial Statement within 2 months after a fiscal year ends and announce and declare the financial statements for the first, second, and third quarters and operational status of each month than the required deadline?	V V V		The Company has set up its corporate website and disclose the information as required. The Company has set up its Chinese and English websites and has someone to take charge of collecting and disclosing information about the Company, enforces the spokesperson system and investor conference is placed on the corporate website. The Company has completed the announcement and declaration of its annual financial statements and the financial statements for the first, second, and third quarters, and operational status in each month by the given deadline.	No difference
VIII. Is there any other important information available to facilitate a better understanding of the company's corporate governance operational status (including without limitation employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, continuing education of directors and supervisors, the implementation of risk management policies and risk evaluation standards, the implementation of customer relations policies, and purchasing insurance for directors and supervisors)?	V		All of the Company's employees are covered by Labor Insurance, National Health Insurance, and Group Insurance and are entitled to benefits under each of the programs. Meanwhile, there are the Employee Welfare Committee and the Pension Fund Supervisory Committee in place to set aside the employee welfare fund and the pension fund as required by law, to hold employee communication meetings periodically, to set up the daycare center for employees' children, and to prepare details about distribution of bonus to employees so that the Company can share its profits with all employees. People with disabilities are hired and the charity foundation is established to encourage young people to work hard to realize their dreams in honor of corporate social responsibilities. Meanwhile, industrial workshops organized by the competent authority are proactively participated in and investor conferences are held from time to time. The Company also has the Investor Relations Department and website to provide related information for investors' reference. Implementation status of the Company's intellectual property management system: Obtained Taiwan Intellectual Property Management System (TIPS) Class A certification in 2025, with the certificate validity period from December 31, 2025 to December 31, 2026. The only company in the industry to obtain the certification during the year. The intellectual property management plan is regularly reported to the Board of Directors on an annual basis, with the most recent report submitted on November 6, 2025. Operation at the Board of Directors: 1. Directors of the Company unflinchingly recused themselves from proposals with which they have a conflict	No difference

Evaluation item	Operation		Summary	Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and reasons																																																															
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			<p>of interest.</p> <p>2. The Company has established its Rules of Procedure for Shareholders' Meetings and precisely enforces them.</p> <p>3. The Company has established its Rules of Procedure for Board of Directors' Meetings and precisely enforces them.</p> <p>4. We have purchased liability insurance for directors, and the liability insurance for directors and supervisors is included in the Articles of Incorporation and reported to the Board after the insurance's renewal or change.</p> <p>5. Except for absences due to unexpected or important work, all directors participated in the supervision and discussion of the related proposals throughout each board meeting.</p> <p>6. Continuing education of the Company's directors in 2025:</p> <table border="1"> <thead> <tr> <th>Position</th> <th>Name</th> <th>Date</th> <th>Organizer</th> <th>Course title</th> <th>Hours involved</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Chairman</td> <td rowspan="2">Liu, Po Yuan</td> <td>2025.05.05</td> <td rowspan="2">Securities and Futures Institute</td> <td>AI development and information security risks</td> <td>3</td> </tr> <tr> <td>2025.11.06</td> <td>Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages</td> <td>3</td> </tr> <tr> <td rowspan="2">Director</td> <td rowspan="2">Hsiao, Cheng-Hao</td> <td>2025.05.05</td> <td rowspan="2">Securities and Futures Institute</td> <td>AI development and information security risks</td> <td>3</td> </tr> <tr> <td>2025.11.06</td> <td>Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages</td> <td>3</td> </tr> <tr> <td rowspan="2">Director</td> <td rowspan="2">Lin, Hsien-Ming</td> <td>2025.05.05</td> <td>Securities and Futures Institute</td> <td>AI development and information security risks</td> <td>3</td> </tr> <tr> <td>2025.09.26</td> <td>Taiwan Corporate Governance Association</td> <td>Information Security Governance and Management Under Geopolitical Conditions Current Global Economic Conditions and the Effects of Trump's New Policies</td> <td>3 3</td> </tr> <tr> <td rowspan="2">Independent Director</td> <td rowspan="2">Lin, Ruei-Yi</td> <td>2025.05.05</td> <td rowspan="2">Securities and Futures Institute</td> <td>AI development and information security risks</td> <td>3</td> </tr> <tr> <td>2025.11.06</td> <td>Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages</td> <td>3</td> </tr> <tr> <td rowspan="3">Independent Director</td> <td rowspan="3">Sheng, Bao-Si</td> <td>2025.05.05</td> <td>Securities and Futures Institute</td> <td>AI development and information security risks</td> <td>3</td> </tr> <tr> <td>2025.11.05</td> <td>International Project Management Association</td> <td>ESG Investment and Corporate Social Responsibility</td> <td>3</td> </tr> <tr> <td>2025.11.06</td> <td>Securities and Futures Institute</td> <td>Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages</td> <td></td> </tr> <tr> <td>Independent</td> <td>Chen,</td> <td>2025.05.05</td> <td>Securities and Futures</td> <td>AI development and information security risks</td> <td>3</td> </tr> </tbody> </table>	Position	Name	Date	Organizer	Course title	Hours involved	Chairman	Liu, Po Yuan	2025.05.05	Securities and Futures Institute	AI development and information security risks	3	2025.11.06	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages	3	Director	Hsiao, Cheng-Hao	2025.05.05	Securities and Futures Institute	AI development and information security risks	3	2025.11.06	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages	3	Director	Lin, Hsien-Ming	2025.05.05	Securities and Futures Institute	AI development and information security risks	3	2025.09.26	Taiwan Corporate Governance Association	Information Security Governance and Management Under Geopolitical Conditions Current Global Economic Conditions and the Effects of Trump's New Policies	3 3	Independent Director	Lin, Ruei-Yi	2025.05.05	Securities and Futures Institute	AI development and information security risks	3	2025.11.06	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages	3	Independent Director	Sheng, Bao-Si	2025.05.05	Securities and Futures Institute	AI development and information security risks	3	2025.11.05	International Project Management Association	ESG Investment and Corporate Social Responsibility	3	2025.11.06	Securities and Futures Institute	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages		Independent	Chen,	2025.05.05	Securities and Futures	AI development and information security risks	3	
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Evaluation item	Operation						Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and reasons		
	Yes	No	Summary						
			Director	Kuan-Pai	2025.11.06	Institute	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages	3	
			Independent Director	Hou, Chia-Qi	2025.05.05	Securities and Futures Institute	AI development and information security risks	3	
					2025.05.07	Taiwan Corporate Management and Sustainable Development Association	Corporate AI Applications and Innovation from Legal and Governance Perspectives	3	
					2025.11.06	Securities and Futures Institute	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages	3	
IX. Status of improvement on the Corporate Governance Evaluation results in the most recent year: Through continual improvement of corporate governance, the Company remained in the top 6-20% among TPEX-listed companies in the 12th Corporate Governance Evaluation.									

(V) Composition, Responsibilities, and Operations of the Remuneration Committee, If Available

The Company established the Remuneration Committee on December 12, 2011. According to the committee charter, the committee shall have 4 members, who shall be appointed by the resolution of the Board of Directors, and one of them shall be the convener. The duties of the committee include: 1. Establish and periodically review the policy, system, standard, and structure of the performance evaluation, salary, and reward of directors and officers. 2. Periodically evaluate and determine the salary and reward of directors and officers and submit the recommendations to the Board for discussion.

1. Expertise and experience of members of the Remuneration Committee

May 6, 2026

Status	Qualification Name	Expertise and Experience	Fulfillment of Independence	Number of other public offering companies with membership in their Remuneration Committee
Independent Director	Lin, Ruei-Yi	All members are independent directors. For their qualifications, experience and independence status, please refer to "Disclosure of Information on the Expertise of Directors and Independence of Independent Directors" of the annual report.		1
Independent Director	Sheng, Bao-Si			1
Independent Director	Chen, Kuan-Pai			1
Independent Director	Hou, Chia-Qi			0

2. Operational Status of the Remuneration Committee

- (1) The Company's Remuneration Committee has 4 members in total.
 - (2) The term of office of the current members: June 20, 2023 to June 19, 2026.
- In the most recent year and as of the date of publication of the annual report, the Remuneration Committee met 4 times. The attendance of the members and the matters discussed are as follows:

Position	Name	Attendance in person	Attendance through proxy	Ratio of attendance in person (%)	Remarks
Independent director (convener)	Chen, Kuan-Pai	4	0	100	None
Independent Director	Sheng, Bao-Si	1	3	25	
Independent Director	Lin, Ruei-Yi	4	0	100	
Independent Director	Hou, Chia-Qi	4	0	100	

Other details to be documented:

I. Resolutions approved by the Remuneration Committee are as follows:

- (1) Approval of the proposal of the compensation and remuneration for the directors and managers of the Company.
- (2) Approval for the Company's 2024 to 2025 distribution of remuneration to employees and directors.
- (3) Approval for the breakdown of the Company's remuneration to directors and managers in 2024.
- (4) Approval of the proposal for the examination of the Company's "Regulations for the Remuneration Distribution of Managers."
- (5) Approval of the amendment to the Company's "Director Reward and Reward Distribution Regulations."
 - All proposals mentioned above were approved by the Committee.

II. Advice of the Remuneration Committee rejected or revised by the Board: None.

III. Resolutions of the Remuneration Committee with objections or reservations by members with records or statements in writing: None.

3. Implementation of the evaluation by the Remuneration Committee

Information on the evaluation cycle and duration, evaluation scope, method and evaluation content of the internal evaluation:

- (1) The Company's "Regulations Governing the Performance Evaluation of the Board of Directors" has been approved by the Board of Directors, including that the performance evaluation of functional committees should be completed before the end of the year, and the performance evaluation results should be reported before the end of first quarter next year and submitted to the Board of Directors for report.
- (2) The Company has completed the evaluation of the operation of the Remuneration Committee from January 1, 2025 to December 31, 2025, including the self-evaluation survey of 4 independent directors, the CFO's office, the internal resource office and the audit office.
- (3) The result of the performance evaluation of the Remuneration Committee in 2025 was "Excellent."

Evaluation cycle	Evaluated period	Scope of evaluation	Evaluation method	Highlights of evaluation
Every year	January 1 through December 31, 2025	Remuneration Committee	Members' and internal self-assessments	<ol style="list-style-type: none"> (1) Involvement in corporate operations (2) Awareness of the duties of functional committees (3) Decision-making quality of functional committees (4) Composition and election of members of functional committees (5) Internal control

(VI) Composition, duties, and operations of the Nomination Committee

We established the Nomination Committee on December 24, 2020. According to the committee charter, the committee shall be composed of the chairman and at least three directors, one of whom shall be the convener, and a majority of the committee members shall be independent directors. The duties of the committee include: 1. Establish and periodically review the number and qualifications of directors and senior officers. 2. Recommend eligible candidates for the Company's (also important subsidiaries) directors and senior officers, review by law the candidates recommended by shareholders or the Board in advance, and submit the review results and the reference list of candidates to the Board.

1. Professional qualifications and experience of members of the Nomination Committee

May 6, 2026

Status	Conditions		Expertise and Experience	Fulfillment of Independence
	Name			
Director (convener)	Liu, Po Yuan		Committee members are all directors and independent directors of the Company. For qualifications, experience, and independence, please refer to "Disclosure of Directors' Professional Qualifications and Independent Directors' Independence" of the annual report.	
Independent Director	Lin, Ruei-Yi			
Independent Director	Sheng, Bao-Si			
Independent Director	Chen, Kuan-Pai			
Independent Director	Hou, Chia-Qi			

2. Status of operations of the Nomination Committee

- (1) The Company's Nomination Committee consists of 5 members.
 - (2) The term of office of the current members: June 20, 2023 to June 19, 2026.
- In the most recent year and as of the date of publication of the annual report, the Nomination Committee has held 3 meetings, and the attendance of members and matters discussed are as follows:

Position	Name	Attendance in person	Attendance through proxy	Ratio of attendance in person (%)	Remarks
Director (convener)	Liu, Po Yuan	2	0	100	None
Independent Director	Lin, Ruei-Yi	2	1	66	
Independent Director	Sheng, Bao-Si	0	3	0	
Independent Director	Chen, Kuan-Pai	3	0	100	
Independent Director	Hou, Chia-Qi	3	0	100	

Other details to be documented:

I. Resolutions approved by the Nomination Committee are as follows:

- (1) Approval of the qualification review of directors and senior managers.
- (2) Approval of the nomination and qualification review of candidates for the directors (including independent directors).
 - All proposals mentioned above were approved by the Committee.

II. Advice of the Nomination Committee rejected or revised by the Board: None.

III. Resolutions of the Nomination Committee with objections or reservations by members with records or statements in writing: None.

3. Implementation of the Nomination Committee's evaluation

Information on the evaluation cycle and duration, evaluation scope, method and evaluation content of the internal evaluation:

- (1) The Company's "Regulations Governing the Performance Evaluation of the Board of Directors" has been approved by the Board of Directors, including that the performance evaluation of functional committees should be

completed before the end of the year, and the performance evaluation results should be reported before the end of first quarter next year and submitted to the Board of Directors for report.

- (2) The Company has completed the evaluation of the operation of the Nomination Committee from January 1, 2025 to December 31, 2025, including the self-evaluation questionnaire of 4 independent directors, the CFO's office, the internal resource office and the audit office.
- (3) The result of the performance evaluation of the Nomination Committee in 2025 was "Excellent."

Evaluation cycle	Evaluated period	Scope of evaluation	Evaluation method	Highlights of evaluation
Every year	January 1 through December 31, 2025	Nomination Committee	Members' and internal self-assessments	<ul style="list-style-type: none"> (1) Involvement in corporate operations (2) Awareness of the duties of functional committees (3) Decision-making quality of functional committees (4) Composition and election of members of functional committees (5) Internal control

(VII) Implementation of sustainable development and deviations from the Sustainable Development Best Practice Principles for Public Companies and the reasons

Items to be promoted	Implementation status			Deviation and causes of deviation from the Sustainable Development Best Practice Principles for Public Companies
	Yes	No	Summary	
I. Does the Company establish a governance structure to promote sustainable development, and set up a dedicated (or part-time) unit to promote sustainable development, with senior management authorized by the Board of Directors to handle the situation, and how is the supervision of the Board of Directors?	V		<p>1. Governance framework for promoting sustainable development In order to strengthen and promote the concept of corporate social responsibility and sustainable operation, the Board of Directors approved the establishment of "Corporate Social Responsibility Management Committee" on March 7, 2019. In 2021, "ESG Committee" was renamed and established as "Sustainable Planning Office." The "ESG Committee" is chaired by the Chairman, with the Chief Financial Officer serving as the convener, and senior managers assigned to coordinate and manage various ESG task groups.</p> <p>2. Board authorization and supervision:</p> <p>(1) On November 12, 2021, the Board of Directors approved the establishment of "Sustainability Planning Office" under the "ESG Committee" to promote sustainable development strategies and strengthen operational efficiency, responsible for promoting and integrating ESG task forces, and the ESG Committee shall be convened at least once per quarter. (A total of four meetings were convened in 2025).</p> <p>(2) The "ESG Task Team" consists of unit managers from the Chief Financial Officer's Office, Chief Strategy Office, Corporate Communication Office, Human Resources Office, Gamania Care Foundation, and Administrative Service Department, to implement the corresponding ESG tasks.</p> <p>(3) The Office of Sustainability Planning reports the status of ESG implementation to the board meeting at least once a year. (August 7, 2025 and November 6, 2025 of the year).</p> <p>(4) The Board of Directors fully authorizes and guides the sustainable development strategies and implementation proposed by the "ESG Committee," including the internal control of the ESG sustainable strategy blueprint, preparation of ESG sustainability reports (GRI, TCFD, and SASB), carbon inspection and verification, carbon reduction plan, and sustainable information management and regularly reviews the operation and results.</p>	No difference
II. Does the Company conduct risk assessments on environmental, social and corporate governance issues related to Company's operations in accordance with the principle	V		<p>1. Boundaries of risk assessment The boundary of the risk assessment considers financial materiality and industry relevance, covering the Company and subsidiaries listed in CH.1 of the 2024 ESG report (see P. 21-22 of the report for details), with</p>	No difference

Items to be promoted	Implementation status			Deviation and causes of deviation from the Sustainable Development Best Practice Principles for Public Companies
	Yes	No	Summary	
of materiality, and establish relevant risk management policies or strategies?			<p>a focus on operations in Taiwan. The sum of revenues covers 84% of the consolidated total revenues.</p> <p>2. The ESG task team will propose strategies and action plans to the ESG Committee and the Board of Directors in accordance with the Company's sustainable development strategy, industry characteristics, international sustainability issues and other aspects regarding risk assessment strategies and standards for relevant major issues.</p> <p>3. The Company re-identifies and assesses annual material risks and emerging risks according to the corporate risk management procedures in 2025; for details, please refer to the risk management chapter on the ESG website.</p>	
<p>III. Environmental Issues</p> <p>(I) Has the company developed an appropriate environmental management system, given its distinctive characteristics?</p>	V		The Company has established its "environmental and energy management policy," we comply with environmental regulations and commit ourselves to reducing the Group's impact on the natural environment through management mechanisms and increasing employees' awareness of environmental protection and safety. The GHG emission and verification for 2024 is completed, and the inventory and verification are performed each year.	No difference
(II) Does the company make efforts to enhance energy efficiency and use recycled materials to reduce environmental impacts and burdens?	V		We are in an industry that does not produce hazardous waste or air pollution. However, as the construction and operation of data centers need to consume a high volume of electricity, we have built the energy monitoring and management system at the headquarters building. The system is composed of three interconnected aspects: design, operation, and improvement and analysis of energy conservation. The Group began purchasing green power in 2023, and the headquarters building and leasing buildings commenced to supply green power. In 2024, the green power consumption ratio was approximately 20.76%.	No difference
(III) Does the company assess the present and future potential risks and opportunities of climate change and take the relevant countermeasures?	V		The Company has evaluated the potential risks and opportunities of climate change at present and in the future to enterprises and reported relevant issues to the Board of Directors, including the net zero declaration, carbon reduction of machine rooms, smart monitoring, and innovative low-carbon services.	No difference
(IV) Did the company produce statistics on the GHG emissions, water consumption, and the total weight of waste in the last two years, and establish policies to reduce GHG emissions and water consumption or other waste management policies?	V		The Company has completed carbon inventory and inspection, and disclosed the greenhouse gas emission, water consumption and total weight of waste in the past two years and related management procedures.	No difference

Items to be promoted	Implementation status			Deviation and causes of deviation from the Sustainable Development Best Practice Principles for Public Companies
	Yes	No	Summary	
IV. Social Issues (I) Has the company developed related management policies and procedures in accordance with applicable laws and regulations and the International Bill of Human Rights?	V		<ol style="list-style-type: none"> The Company complies with 17 "Sustainable Development Goals" (SDGs) of the United Nations, the "United Nations Universal Declaration of Human Rights," "United Nations Global Compact," "United Nations Guiding Principles on Business and Human Rights" and "International Labor Organization of the United Nations," and internationally recognized human rights standards. It also declares human rights commitments, formulates relevant regulations and due diligence, and conducts education and training. At the same time, the completeness of the human rights policy is reviewed annually, along with policy revisions. A human rights due diligence process is conducted every two years, and implementation status and performance are reviewed annually to ensure that all human rights issues are assessed and addressed. Mitigation and remedial measures are implemented to reduce and control risks to the lowest possible level. 	No difference
(II) Did the company establish and implement reasonable employee welfare measures (including remuneration, leave, and other benefits) and appropriately reflect its operational performance or achievements in the employee's remuneration?	V		<p>We have established the relevant employee welfare measures and reflect our operational performance or achievements in the employee's remuneration.</p> <ol style="list-style-type: none"> The Board of Directors has established a Remuneration Committee, which formulates and regularly reviews the policies, systems, standards, and structure for performance evaluation and remuneration of directors and managers, and regularly evaluates and determines the remuneration of directors and managers. Performance evaluation: The results of performance assessments are used as the basis for salary increases, bonus issuance, and remuneration distribution. The Company places great emphasis on labor rights and gender equality and is committed to building an inclusive and friendly workplace environment, promoting workplace diversity and gender equality. In 2025, female employees accounted for 48.99% of the workforce, and the proportion of female senior managers was 23.53%. In addition, in order to implement the principle of gender equality in employment, the Company has established the "Measures for Prevention, Complaint Handling, and Disciplinary Actions for Sexual Harassment" and set up the "995 Complaint Email Box" to handle sexual harassment complaints in the workplace. The Company offers leave benefits that exceed regulatory requirements, including various types of leave such as unlimited self-managed leave, three days of paid travel leave for employees, paid birthday leave, eight 	No difference

Items to be promoted	Implementation status			Deviation and causes of deviation from the Sustainable Development Best Practice Principles for Public Companies
	Yes	No	Summary	
			<p>days of paid prenatal check-up leave for female employees, ten weeks of maternity leave for female employees, and 13 days of paid paternity and prenatal check-up leave for employees whose spouses or partners are pregnant or giving birth, which is more favorable than the statutory requirement of seven days.</p> <p>5. Other employee welfare enhancement measures: employee stock ownership trust, flexible working hours, work-from-home arrangements, group insurance, free motorcycle parking spaces, annual health check-ups, employee cafeteria (with a daily complimentary consumption quota), 24-hour free access to the fitness center, lactation room facilities, a free Employee Assistance Program (covering psychological, financial, medical, and legal services), discounted psychological counseling services for employees and their relatives within the third degree of kinship, and benefits such as access for employees' children to the affiliated kindergarten with partial subsidies.</p>	
(III) Does the Company provide employees with a safe and healthy work environment as well as periodic safety and health education?	V		<ol style="list-style-type: none"> 1. For employee safety, the Group has formulated its “occupational safety and health policy” and Safe Work Code of Conduct, monitoring the operating environment every six months and organizing occupational safety education and training. 2. For employee health, the Company has established a gymnasium and hired professional coaches to offer courses and training such as gymnastics, aerobics, and circuit training for employees to arrange. 3. The Company goes beyond regulations to organize annual employee health checkups and quarterly on-site health visits; currently, work desks have been changed to elevating desks and posture-adjusting chairs to relieve employees' musculoskeletal symptoms, and create a healthy workplace environment. 4. The Company has been awarded the Sports Enterprise Certification Mark by the Sports Administration, Ministry of Education, for ten consecutive years (2016 to present). 5. There were zero occupational disasters in 2025, and there was no fire that occurred during the year. The Company continues to remind employees to pay attention to how to prevent occupational injuries and follow-up reporting procedures through occupational disaster education. 	No difference
(IV) Has the Company established an effective training program that helps employees develop skills over the course of their career?	V		We provide a well-equipped learning environment and a well-planned education and training framework covering orientation training for new employees, professional development training, and hierarchical training (Gamanian). Every year we organize talks and irregular seminars (Gamanian Classroom, Gamanian Content) supported with e-learning (Gamanian Resource)	No difference

Items to be promoted	Implementation status			Deviation and causes of deviation from the Sustainable Development Best Practice Principles for Public Companies
	Yes	No	Summary	
			to implement education and training. We also fund employees to take external training courses. In 2025, there were a total of 362 employee training courses, with a total of 340 company-sponsored courses, with a total of 10,729 trainees, a total of 13,666.2 training hours, and a total annual training expense of \$5,276,421.	
(V) Does the company handle customer health and safety, customer privacy, marketing and labeling issues relating to products and services in compliance with the relevant laws and regulations and international standards, and has it established policies and grievance procedures to protect the rights and interests of consumers or customers?	V		<ol style="list-style-type: none"> We have established and implemented mechanisms and processes relevant to our services based on the nature of business of individual products in accordance with the legal requirements and international standards, in order to ensure protection for the rights and interests of consumers or customers. Our customer service center also offers 24x7 services round the year. In response to different product needs, we have also arranged various service channels (telephone lines, a message board on the official website, instant messengers, and a smart chatbot). 	No difference
(VI) Does the Company define supplier management policies and require that suppliers follow applicable regulations in issues such as environmental protection, occupational safety and health, or human rights of workers and how are they implemented?	V		The Company's Administrative Service Department is responsible for the promotion and execution of related matters, and has formulated a supplier management policy, including the signing of supplier's statement of corporate social responsibility, annual supplier audit, etc.	No difference
V. Did the company prepare and publish reports such as the sustainability report in accordance with the internationally accepted reporting standards or guidelines to disclose the company's non-financial information? Are there opinions from a third-party qualification unit to validate or guarantee the said reports?	V		<ol style="list-style-type: none"> The Company compiles the report according to GRI Standards, obtains confirmation from a third-party verification unit, and sets up an ESG section to simultaneously disclose the relevant information of the report on the Market Observation Post System. Verification Body: <ul style="list-style-type: none"> ● 2024 Annual Report, Deloitte Taiwan ● Download ESG reports over the years at https://esg.gamania.com/esg-reports/ 	No difference
VI. If the company has established its own Sustainable Development Best Practice Principles with reference to the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, please state the differences in the operation from its best practice principles: No difference.				
VII. Other important information that helps understand the promotion of sustainable development: <ol style="list-style-type: none"> The Company cares about industrial safety, environmental protection, safety, and health and has respective units to promote and enforce them. The Company joined the "Talent, in Taiwan" and is committed to the creation of employment opportunities. It has won the title of "Top 100 Enterprises of Desire for the New Generation," established its Employee Welfare Committee, realized the pension system, organized various employee training courses, company trips, and group insurance of employees, and arranged regular health inspections and other diverse welfare. It values the harmonious relationship with laborers and won the "Happy Enterprise -Golden Award" in 2024. The Company won the "GCSA Sustainability Report - Silver Award" and "TCSA Sustainability Report - Gold Award" in 2025 and disclosed and exhibited the achievements transparently to respond to the expectations of stakeholders. 				

Items to be promoted	Implementation status			Deviation and causes of deviation from the Sustainable Development Best Practice Principles for Public Companies
	Yes	No	Summary	
(IV) The Company's Welfare Committee has actively participated in and called on employees to take part in various charity sales and charity events all year round to help relevant social welfare groups.				
(V) The Company established the "Gmania Social Welfare Charity Foundation" in April 2007 to continue caring for young people, encourage young people to dream, and implement various public welfare projects.				
(VI) The Company supports the development of domestic culture, such as continuously supporting domestic original arts with cultural and creative investment, driving the IP industry and supporting baseball to improve the sports culture in Taiwan.				

(VIII) Climate-related information

1. Implementation of climate-related information

Item	Implementation status														
1. Describe the monitoring and governance of climate-related risks and opportunities by the Board of Directors and the management.	In response to climate change issues, Gamania has established a "TCFD Working Group in 2023," jointly managed by the "Environmental Symbiosis Team" and "ESG Sustainability Planning Office." The Director of the Administrative Services Department is responsible for managing and promoting environmental projects such as greenhouse gas inventory and carbon reduction actions, with regular reports to the Sustainable Development Committee and the Board of Directors. The board is fully empowered and provides guidance on climate-related issues, including net-zero declarations, carbon reduction targets, and strategic planning.														
2. Describe how the identified climate risks and opportunities affect the business, strategy and finance (short, medium, and long-term).	<p>Climate change financial impact analysis (risk)</p> <p>Through the climate-related risk identification process, a matrix based on the product of “potential impact severity” and “potential vulnerability” is used for assessment, with the results categorized into three risk levels: low, medium, and high. In 2025, following the results identified in 2023, the top three risks were designated as key risk issues, including transition risks and physical risks. The potential financial impacts, corresponding response measures, and management plans for these key risks are presented in the table below. As the relevant information for 2025 is still under assessment, the latest available information is disclosed herein.</p> <table border="1" data-bbox="600 600 2047 1420"> <thead> <tr> <th data-bbox="600 600 763 676">Risk issues</th> <th data-bbox="763 600 1144 676">Impact description</th> <th data-bbox="1144 600 1323 676">Risk and financial impact</th> <th data-bbox="1323 600 1861 676">Response measures/management plans</th> <th data-bbox="1861 600 2047 676">Response strategies Financial impact</th> </tr> </thead> <tbody> <tr> <td data-bbox="600 676 763 1420"> Market risk Increase in the price of energy and raw materials (long-term) </td> <td data-bbox="763 676 1144 1420"> To meet the requirements of tripling renewable energy capacity and quadrupling energy efficiency in a Net-Zero Emissions (NZE) scenario, energy prices may increase significantly to reflect their true costs. Industries within Gamania's value chain may face changes in energy costs and increased operational costs, leading to higher procurement and data center maintenance costs. </td> <td data-bbox="1144 676 1323 1420"> The impact amount is approximately NT\$136 thousand per year, accounting for approximately 0.001% of revenue. </td> <td data-bbox="1323 676 1861 1420"> 1. Establishment of building an intelligent monitoring system: Gamania's headquarters building is equipped with an energy monitoring management system that digitizes the monitoring, analysis, and calculation of building energy consumption, including air conditioning, lighting, water dispensers, office machines, light sensors, and air quality. This system allows for the setting of constant temperatures, scheduled lighting, timed device operations, and sleep modes, thereby achieving energy savings effect. 2. Energy conservation measures: With the goal of improving energy efficiency and prioritizing environmental conservation and energy savings, the building has been re-planned and repaired, and staff have been continuously educated to raise awareness of energy conservation. (1) Turn off the lights in offices at any time. Some public areas are equipped with light sensors to turn off the lights during off-hours. (2) Replace old and energy-intensive air-conditioning equipment, and regularly clean and maintain them to improve operational efficiency. (3) Replace old light fixtures with high-efficiency LED lights and all office lighting with an LED lighting system, totaling 1,671 LED lights. In 2024, we passed the review of the “voluntary reduction credit project” of the Ministry of Environment and obtained a total of 840 tons of carbon credits for ten years. (4) Sunshade designs reduce indoor exposure to </td> <td data-bbox="1861 676 2047 1420"> The estimated annual cost for these responsive measures is approximately NT\$2,294 thousand, which is around 0.02% </td> </tr> </tbody> </table>					Risk issues	Impact description	Risk and financial impact	Response measures/management plans	Response strategies Financial impact	Market risk Increase in the price of energy and raw materials (long-term)	To meet the requirements of tripling renewable energy capacity and quadrupling energy efficiency in a Net-Zero Emissions (NZE) scenario, energy prices may increase significantly to reflect their true costs. Industries within Gamania's value chain may face changes in energy costs and increased operational costs, leading to higher procurement and data center maintenance costs.	The impact amount is approximately NT\$136 thousand per year, accounting for approximately 0.001% of revenue.	1. Establishment of building an intelligent monitoring system: Gamania's headquarters building is equipped with an energy monitoring management system that digitizes the monitoring, analysis, and calculation of building energy consumption, including air conditioning, lighting, water dispensers, office machines, light sensors, and air quality. This system allows for the setting of constant temperatures, scheduled lighting, timed device operations, and sleep modes, thereby achieving energy savings effect. 2. Energy conservation measures: With the goal of improving energy efficiency and prioritizing environmental conservation and energy savings, the building has been re-planned and repaired, and staff have been continuously educated to raise awareness of energy conservation. (1) Turn off the lights in offices at any time. Some public areas are equipped with light sensors to turn off the lights during off-hours. 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Risk issues	Impact description	Risk and financial impact	Response measures/management plans	Response strategies Financial impact											
Market risk Increase in the price of energy and raw materials (long-term)	To meet the requirements of tripling renewable energy capacity and quadrupling energy efficiency in a Net-Zero Emissions (NZE) scenario, energy prices may increase significantly to reflect their true costs. Industries within Gamania's value chain may face changes in energy costs and increased operational costs, leading to higher procurement and data center maintenance costs.	The impact amount is approximately NT\$136 thousand per year, accounting for approximately 0.001% of revenue.	1. Establishment of building an intelligent monitoring system: Gamania's headquarters building is equipped with an energy monitoring management system that digitizes the monitoring, analysis, and calculation of building energy consumption, including air conditioning, lighting, water dispensers, office machines, light sensors, and air quality. This system allows for the setting of constant temperatures, scheduled lighting, timed device operations, and sleep modes, thereby achieving energy savings effect. 2. Energy conservation measures: With the goal of improving energy efficiency and prioritizing environmental conservation and energy savings, the building has been re-planned and repaired, and staff have been continuously educated to raise awareness of energy conservation. (1) Turn off the lights in offices at any time. Some public areas are equipped with light sensors to turn off the lights during off-hours. (2) Replace old and energy-intensive air-conditioning equipment, and regularly clean and maintain them to improve operational efficiency. (3) Replace old light fixtures with high-efficiency LED lights and all office lighting with an LED lighting system, totaling 1,671 LED lights. In 2024, we passed the review of the “voluntary reduction credit project” of the Ministry of Environment and obtained a total of 840 tons of carbon credits for ten years. (4) Sunshade designs reduce indoor exposure to	The estimated annual cost for these responsive measures is approximately NT\$2,294 thousand, which is around 0.02%											

Item	Implementation status				
				<p>sunlight, which enhances cooling efficiency.</p> <p>3. Map out a net-zero emissions pathway, develop net-zero strategies, and execute relevant initiatives. The Company is conducting a comprehensive inventory of Scope 1, 2, and 3 carbon emissions. To actively achieve net-zero emissions, we are expanding the use of renewable energy, optimizing server energy efficiency, increasing the proportion of green electricity procurement, and reducing equipment energy consumption.</p> <p>4. Participating in government's carbon reduction incentive programs: The "Gamania's Office Building LED Lighting Project for Voluntary Carbon Reduction" has been approved by the Ministry of Environment. The category of the project is "reduction or avoidance of emissions". It involves replacing old lighting fixtures with high-efficiency LEDs throughout the headquarters, from the first basement floor to the seventh floor, totaling 1,592 lights. This project is expected to remove 840 metric tons of CO₂e over a ten-year crediting period.</p>	
	<p>Immediate risk Extreme weather - drought (long-term)</p>	<p>In the IPCC SSP 5-8.5 scenario applied to Taiwan based on the TCCIP estimation, the result showed that the frequency of extreme weather would increase, and the probability of no rainfall for more than 30 days would increase by multiples. Drought could cause water outage or shortage, and the following risks could subsequently arise:</p> <ul style="list-style-type: none"> • Water rates might increase, which may lead to operational disruptions of Gamania or the value chain and greater operating costs • Data center cooling water supply interruptions, increased frequency of equipment maintenance, or even equipment damage, leading to higher operating costs or decreased production capacity 	<p>The impact amount is approximately NT\$77,516 thousand per year, accounting for approximately 0.7% of revenue.</p>	<p>1. Improve the ability to resist natural disasters: Strengthen the building structure and add contingency measures in response to disasters to maintain the effectiveness of business continuity plan. Gamania's IT systems and equipment are all equipped with business continuity plans, which are regularly reviewed and tested.</p> <p>2. Improve water resource efficiency and avoid water waste: Gamania has completed the replacement of sensor faucets in washbasins, continues to promote water conservation, and actively plans more comprehensive water resource management policies to reduce water usage.</p> <p>3. Energy conservation measures: Same as the description of market risk.</p> <p>4. Supply chain resilience Gamania has established a supplier management policy, evaluates and selects suitable partners according to the policy. In the future, climate risk issues will gradually be incorporated to identify high climate risk suppliers for strengthened management and guidance enhance the climate resilience of Gamania's supply chain.</p> <p>5. Procurement of relevant insurance and equipment maintenance: We have invested in various insurance policies, including commercial fire insurance, its additional riders, and electronic equipment insurance for our IT assets. Additionally, we conduct regular maintenance of fire safety and power backup equipment at all our</p>	<p>The estimated annual cost for these responsive measures is approximately NT\$19,127,000, which is around 0.17%</p>
	<p>Long-term risks Average rise in temperature (long-term)</p>	<p>Based on TCCIP's estimates and applying the IPCC AR6 warming scenarios of 1.5°C to 4°C in Taiwan, it is expected that sea levels around Taiwan's coastal areas will rise by 0.5 to 1.2 meters. This will also bring longer drought seasons and more prolonged extreme heat and could lead to business disruptions, supply chain disruptions, and increased operational costs from equipment maintenance and energy use.</p>	<p>The impact amount is approximately NT\$22,168 thousand per year, accounting for approximately 0.2% of revenue.</p>	<p>5. Procurement of relevant insurance and equipment maintenance: We have invested in various insurance policies, including commercial fire insurance, its additional riders, and electronic equipment insurance for our IT assets. Additionally, we conduct regular maintenance of fire safety and power backup equipment at all our</p>	<p>The estimated annual cost for these responsive measures is approximately NT\$786 thousand, which is around 0.01%</p>

Item	Implementation status																		
		<p>or decreased production capacity, thus causing the following impacts:</p> <ul style="list-style-type: none"> The physical condition of employees has a negative impact, resulting in a decrease in work efficiency or an increase in turnover rate, and higher labor costs for Gamania. Due to more frequent use of air conditioning in server rooms, there will be increased electricity consumption, leading to energy shortages and posing risks to all business developments. This will also drive Gamania to incur higher costs to transform its overall business strategy 		<p>operational sites.</p> <ol style="list-style-type: none"> Use of environmentally friendly refrigerants: We utilize eco-friendly refrigerants in our server room cooling equipment, office air conditioning systems, and data centers to minimize negative environmental impact. Dynamic energy-saving adjustments for building air conditioning systems: We adjust air conditioning temperatures according to ambient temperatures to reduce energy consumption while maintaining a comfortable office environment. 															
<p>Climate change financial impact analysis (opportunity) In 2025, Gamania extended the list of climate-related opportunities established in 2023. The TCFD team evaluated and confirmed that these opportunities align with Gamania's business philosophy and strategic direction. The team identified potential climate opportunities and business prospects under the low-carbon transition trend, including resource efficiency, products and services, and green procurement/supply chains. We have further formulated internal strategies and goals, and our management and action plans are described in the following table. As the relevant information for 2025 is still under assessment, the latest available information is disclosed herein.</p>																			
<table border="1"> <thead> <tr> <th data-bbox="593 710 786 754">Opportunity issues</th> <th data-bbox="790 710 1090 754">Opportunity description</th> <th data-bbox="1095 710 1279 754">Opportunity and financial impact</th> <th data-bbox="1283 710 1839 754">Management and action plans</th> <th data-bbox="1843 710 2031 754">Response strategies Financial impact</th> </tr> </thead> <tbody> <tr> <td data-bbox="593 758 786 1335">Resource efficiency</td> <td data-bbox="790 758 1090 1335">Gamania actively promotes digital transformation, the use of renewable energy, and environmentally friendly low-carbon materials. The Company continues to educate employees on water conservation, energy savings, and waste reduction, planning more comprehensive water resource and waste management policies to minimize resource consumption, implement the Group's environmental symbiosis philosophy, and lower operational costs.</td> <td data-bbox="1095 758 1279 1335">The impact amount is approximately NT\$10,946 thousand per year, accounting for approximately 0.1% of revenue.</td> <td data-bbox="1283 758 1839 1335"> <ol style="list-style-type: none"> The headquarters building is equipped with an intelligent energy monitoring and management system to digitally monitor and analyze the building's energy consumption to save power and manage air quality. Energy-intensive, outdated equipment has been replaced. All office lighting has been replaced with high-efficiency LEDs. Sensor lights were installed in some areas and patrol inspection has been strengthened during off-hours. Initiatives for paperless operations and cloud compression, such as utilizing cloud storage and replacing traditional whiteboards with digital meetings, sticky notes, and other alternatives. Production of environmental awareness videos to raise employees' awareness of energy conservation. The Company is researching low-carbon, environmentally friendly materials for its brand ambassador, "Good Time Man". Water-saving measures continue to be implemented, and water efficiency is being improved. Gamania purchased enough renewable energy certificates (RECs) (a total of 2,064 RECs purchased in 113) and plans to sign power wheeling contracts with renewable energy providers to gradually increase its use of green electricity. </td> <td data-bbox="1843 758 2031 1335">Management costs are approximately NT\$4,567 thousand per year, accounting for approximately 0.04% of revenue.</td> </tr> <tr> <td data-bbox="593 1339 786 1402">Products and services</td> <td data-bbox="790 1339 1090 1402">Gamania leverages digital network technologies and incorporates AI and big data to</td> <td data-bbox="1095 1339 1279 1402">The impact amount is approximately</td> <td data-bbox="1283 1339 1839 1402"> <ol style="list-style-type: none"> In response to the major enterprises' active cloud transformation to reduce the carbon emissions generated by server rooms, the Company's cloud-related service </td> <td data-bbox="1843 1339 2031 1402">Management costs are approximately NT\$1,015,936</td> </tr> </tbody> </table>					Opportunity issues	Opportunity description	Opportunity and financial impact	Management and action plans	Response strategies Financial impact	Resource efficiency	Gamania actively promotes digital transformation, the use of renewable energy, and environmentally friendly low-carbon materials. The Company continues to educate employees on water conservation, energy savings, and waste reduction, planning more comprehensive water resource and waste management policies to minimize resource consumption, implement the Group's environmental symbiosis philosophy, and lower operational costs.	The impact amount is approximately NT\$10,946 thousand per year, accounting for approximately 0.1% of revenue.	<ol style="list-style-type: none"> The headquarters building is equipped with an intelligent energy monitoring and management system to digitally monitor and analyze the building's energy consumption to save power and manage air quality. Energy-intensive, outdated equipment has been replaced. All office lighting has been replaced with high-efficiency LEDs. Sensor lights were installed in some areas and patrol inspection has been strengthened during off-hours. Initiatives for paperless operations and cloud compression, such as utilizing cloud storage and replacing traditional whiteboards with digital meetings, sticky notes, and other alternatives. Production of environmental awareness videos to raise employees' awareness of energy conservation. The Company is researching low-carbon, environmentally friendly materials for its brand ambassador, "Good Time Man". Water-saving measures continue to be implemented, and water efficiency is being improved. Gamania purchased enough renewable energy certificates (RECs) (a total of 2,064 RECs purchased in 113) and plans to sign power wheeling contracts with renewable energy providers to gradually increase its use of green electricity. 	Management costs are approximately NT\$4,567 thousand per year, accounting for approximately 0.04% of revenue.	Products and services	Gamania leverages digital network technologies and incorporates AI and big data to	The impact amount is approximately	<ol style="list-style-type: none"> In response to the major enterprises' active cloud transformation to reduce the carbon emissions generated by server rooms, the Company's cloud-related service 	Management costs are approximately NT\$1,015,936
Opportunity issues	Opportunity description	Opportunity and financial impact	Management and action plans	Response strategies Financial impact															
Resource efficiency	Gamania actively promotes digital transformation, the use of renewable energy, and environmentally friendly low-carbon materials. The Company continues to educate employees on water conservation, energy savings, and waste reduction, planning more comprehensive water resource and waste management policies to minimize resource consumption, implement the Group's environmental symbiosis philosophy, and lower operational costs.	The impact amount is approximately NT\$10,946 thousand per year, accounting for approximately 0.1% of revenue.	<ol style="list-style-type: none"> The headquarters building is equipped with an intelligent energy monitoring and management system to digitally monitor and analyze the building's energy consumption to save power and manage air quality. Energy-intensive, outdated equipment has been replaced. All office lighting has been replaced with high-efficiency LEDs. Sensor lights were installed in some areas and patrol inspection has been strengthened during off-hours. Initiatives for paperless operations and cloud compression, such as utilizing cloud storage and replacing traditional whiteboards with digital meetings, sticky notes, and other alternatives. Production of environmental awareness videos to raise employees' awareness of energy conservation. The Company is researching low-carbon, environmentally friendly materials for its brand ambassador, "Good Time Man". Water-saving measures continue to be implemented, and water efficiency is being improved. Gamania purchased enough renewable energy certificates (RECs) (a total of 2,064 RECs purchased in 113) and plans to sign power wheeling contracts with renewable energy providers to gradually increase its use of green electricity. 	Management costs are approximately NT\$4,567 thousand per year, accounting for approximately 0.04% of revenue.															
Products and services	Gamania leverages digital network technologies and incorporates AI and big data to	The impact amount is approximately	<ol style="list-style-type: none"> In response to the major enterprises' active cloud transformation to reduce the carbon emissions generated by server rooms, the Company's cloud-related service 	Management costs are approximately NT\$1,015,936															

Item	Implementation status				
		<p>innovate products and services, effectively integrating group synergies, increasing operational efficiency, enhancing service experiences, gaining consumer approval, and providing digital business solutions that integrate cloud data centers, cybersecurity services, and mobile security. We innovate low-carbon services to enter new markets and increase revenue</p>	<p>NT\$971,619 thousand per year, accounting for approximately 8.77% of revenue.</p>	<p>revenue has also grown on a yearly basis.</p> <p>(2) Gamania CloudForce's 3D digital avatar visualization platform integrates cloud, information security, energy and environmental control systems. In 2024, it further assisted customers in including the ESG KPI tracked to effectively assist corporate transformation. So far, the sales exceeded \$50 million, with the introduction by over ten indicator customers, including governmental agencies.</p> <p>(3) The product manager shares the latest market information and trends in the strategy meeting and formulates the next stage of product service and sales strategy.</p> <p>(4) We encourage innovation and research in sustainability-related technologies and actively apply for patents.</p>	<p>thousand per year, accounting for approximately 9.17% of revenue.</p>
	<p>Green procurement/supply chain</p>	<p>Gamania has established a supplier management policy, working together with suppliers to promote sustainable development and jointly reduce environmental impacts. The Company also actively pushes for green procurement, selecting cloud service providers with strong ESG performance, and sourcing office supplies like LED bulbs, computer hardware, and paper products that meet environmental regulations, ISO certifications, and PEFC forest certification. This can reduce operating costs, enhance supply chain reliability, and improve the Company's reputation</p>	<p>The impact amount is approximately NT\$509 thousand per year, accounting for approximately 0.005% of revenue.</p>	<p>(1) In 2024, the green procurement amount for the procurement of eco-friendly products with the environmental label was \$11.58 million; together with the implementation expenses for environmental projects, the accumulated expenses were approximately \$12.72 million in total.</p> <p>(2) The Gamania's headquarters building replaced old lamps by purchasing high-efficiency and energy-saving LED lights for full replacement.</p> <p>(3) The "Supplier Management Policy" was established to continuously require self-management from new suppliers, and the "Supplier Corporate Social Responsibility Statement" was updated in 2024 and signed by both new and existing suppliers, maintaining a 100% signing completion rate in 2025.</p> <p>(4) We received the "Buying Power Service Procurement Award" from the Small and Medium Enterprise Administration of the Ministry of Economic Affairs again in 2024, achieving responsible consumption and production while facilitating innovative collaboration between businesses and social innovation organizations.</p> <p>(5) The Company continues to obtain various environmental certifications, such as environmental labels, energy-saving labels, and PEFC certification.</p>	<p>Management costs are approximately NT\$11,694 thousand per year, accounting for approximately 0.106% of revenue.</p>
<p>3. Describe the financial impacts of extreme climate events and transformation actions.</p>	<p>The Company is actively implementing energy-saving, carbon-reducing, green power procurement, and equipment replacement transformation projects at all operational sites across Taiwan. For details on the financial impact, please refer to the previous sections on the financial impact analysis of climate change (risks) and the financial impact analysis of climate change (opportunities).</p>				
<p>4. Describe how the process of climate risk identification, assessment and management is integrated into the overall risk management system.</p>	<p>After establishing a list of climate risks and opportunities, relevant departments identified and assessed risks and opportunities across Gamania's value chain. By referencing common practices in risk management, each risk's impact severity and vulnerability were evaluated and prioritized for significant risk hazards. These were then integrated into the Group's risk management system to ensure timely preparation and implementation of various contingency measures. However, according to business and overall corporate risk assessment, climate risk is considered a low-risk matter, and the Company voluntarily manages and discloses it in accordance with the TCFD framework.</p>				
<p>5. If a scenario analysis is used to evaluate the resilience of climate change risks, the scenarios,</p>	<p>When assessing and ranking climate risks, the Company incorporates the Net Zero Emissions (NZE) scenario published by the International Energy Agency (IEA) and the RCP2.6 and RCP8.5 scenarios proposed by the Intergovernmental Panel on Climate Change (IPCC) to discuss the risks and opportunities of Gamania under different climate scenarios.</p>				

Item	Implementation status
parameters, assumptions, analysis factors and main financial impacts shall be explained.	
6. If there is a transformation plan in response to the management of climate-related risks, describe the content of the plan and the indicators and targets used to identify and manage physical and transformation risks.	<p>In 2023, the Company announced the "Net Zero Declaration", Gamania Group is committed to achieving net zero carbon emissions by 2050 and has also formulated a transformation plan (please refer to Question 2 above) and set relevant indicators to track it.</p> <ol style="list-style-type: none"> 1. Absolute reduction of greenhouse gases from the base year. 2. The Group's renewable energy procurement ratio. 3. The proportion of renewable energy in the server room.
7. The basis for setting the price shall be explained if internal carbon pricing is used as a planning tool.	The Company does not use internal carbon pricing as a planning tool for the time being.
8. If climate-related targets are set, the Company should specify the activities covered, the scope of greenhouse gas emissions, the planned timeline, and the progress achieved each year. If carbon offsets or Renewable Energy Certificates (RECs) are used to achieve related goals, the source and quantity of carbon reductions or RECs used should be explained.	<p>The Company has made a "Net Zero Declaration" and set a carbon reduction target by 2050: Achieving Scope 1 and Scope 2 carbon neutrality by 2030, and net zero carbon emission by 2050.</p> <p>The Company actively introduces solar energy procurement and plans to increase the use of renewable energy on a yearly basis. When renewable energy technology matures in the future, the goal is to purchase 100% renewable energy, such as geothermal and hydrogen energy. In March 2023, Gamania headquarters building has begun to procure solar green power, and the number of purchased green power certificates has accumulated to 901. In 2024, a total of 1,086 green electricity certificate codes were purchased, corresponding to a total of 2,064 renewable energy certificates. As of early February 2026, the cumulative number of green electricity certificates in 2025 reached 1,135.</p>
9. Greenhouse gas inventory and assurance, as well as reduction targets, strategies and concrete action plans (please fill in 1-1 and 1-2 separately).	

1-1 The Company's greenhouse gas inventory in the last two years

1-1-1 Greenhouse gas inventory information

Specify GHG emissions (tCO₂e), intensity (tCO₂e/NTD\$ million), and the data coverage in the most recent two years: The Company's capital is less than \$5 billion, and it voluntarily carries out the individual inventory and assurance of its parent company and its operating locations in Taiwan. The relevant information in 2025 is currently under inventory; therefore, the information on the latest period is disclosed.

	2023		2024	
	Total emissions (metric tons CO ₂ e)	Intensity (metric tons CO ₂ e/NTD million)	Total emissions (metric tons CO ₂ e)	Intensity (metric tons CO ₂ e/NTD million)
Scope 1	193.463	0.020	257.354	0.023
Scope 2	4,104.860	0.419	3,655.925	0.330
Scope 3	3,700.063	0.378	3,807.973	0.344
Total	7,998.386	0.817	7,721.252	0.697

1-1-2 Greenhouse gas assurance information

Assurance status in the most recent two years up to the publication date of the annual report

	2023	2024
Scope of assurance	Gamania Digital Entertainment and its subsidiaries in Taiwan	Gamania Digital Entertainment and its subsidiaries in Taiwan
Assurance institutions	Det Norske Veritas (DNV)	Det Norske Veritas (DNV)
Assurance criteria	ISO 14066:2011, ISO 14065:2020, ISO14064-3:2019	ISO 14066:2023, ISO 14065:2020, ISO14064-3:2019
Assurance opinion	The verification is conducted for Scope 1 and 2 emissions at a reasonable assurance level, although the assurance level is determined based on evidence gathered during the process. Other indirect greenhouse gas emissions in various categories are verified according to an agreed-upon procedure (AUP).	The verification is conducted for Scope 1 and 2 emissions at a reasonable assurance level, although the assurance level is determined based on evidence gathered during the process. Other indirect greenhouse gas emissions in various categories are verified according to an agreed-upon procedure (AUP).

1-2 Greenhouse gas reduction goals, strategies and concrete action plans

Base year and data for GHG reduction, reduction targets, strategies, specific action plans, and progress toward the reduction targets.

- Carbon reduction goals of Gamania Group:
By 2030, the Company aims to reduce carbon emissions by 78% for Scope 1 and Scope 2 compared to 2022 (base year) and achieves carbon neutrality for Scope 1 and Scope 2, with a target of net-zero carbon emissions by 2050.
- The detailed action plans are as follows:
 - (1) Turn off the lights in offices at any time. Some public areas are equipped with light sensors to turn off the lights during off-hours.
 - (2) The Company implements smart air conditioning controls in offices to manage air conditioning time, conserve electricity, and avoid waste (maintaining a temperature of 25-26°C).
 - (3) Replace old and energy-intensive air-conditioning equipment, and regularly clean and maintain them to improve operational efficiency.
 - (4) Replace old lamps with high-efficiency LED lights to save electricity.
 - (5) Sunshade designs reduce indoor exposure to sunlight, which enhance cooling efficiency.
 - (6) A smart monitoring system is installed in buildings to monitor air conditioning, lighting, water dispensers, office machines, sensor lights, and air quality. The system can set constant temperatures, schedule light turn-off, schedule power on/off, and activate sleep mode at set times, thereby achieving energy savings and managing air quality.
 - (7) In 2024, the Gamania headquarters building used about 35.3% of solar green power, and the cumulative number of purchased green power certificates was 2064. As of early February 2026, the cumulative number of green electricity certificates in 2025 reached 1,135.
 - (8) In 2024, the plastic reduction declaration of the Group was approved, and the canteen suspends the sales of bottled products.

(IX) Fulfillment of Ethical Corporate Management and Deviation from Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies and the Reasons

Evaluation item	Operation			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
<p>I. Establishment of Ethical Corporate Management Policy and Proposal</p> <p>(I) Has the Company defined ethical corporate management policies approved by the board meeting, and declared its ethical corporate management policies and procedures in its rules and external documents, as well as the commitment of its Board of Directors and senior management to implementing the management policies?</p> <p>(II) Has the Company established an evaluation mechanism for unethical behavioral risks that helps periodically analyze and evaluate operational activities of relatively high unethical behavioral risks within the scope of operation and defined a solution to prevent against unethical behaviors accordingly that covers at least the preventive measures against respective acts under Article 7 Paragraph 2 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies.</p> <p>(III) Does the Company have the operational procedures, behavior guidelines, punishment and complaint systems clearly defined in the program to prevent unethical conduct and the implementation, and the program is regularly reviewed and amended?</p>	<p>V</p> <p>V</p> <p>V</p>		<p>(I) The Company has formulated the regulations and policies related to ethical corporate management, which have been approved by the Board of Directors ; the Board of Directors and the management adhere to the principle of ethical corporate management to maximize shareholders' equity.</p> <p>(II) The Company has set up the exclusive unit to promote ethical corporate management under the Board of Directors, the “Chief Executive Officer’s Office”. It is responsible for defining and supervising the implementation of the ethical corporate management policy and preventive solutions and reporting to the Board of Directors periodically on the implementation status. Related regulations and information have been disclosed on the corporate website.</p> <p>(III) The Company has set up the exclusive unit to promote ethical corporate management under the Board of Directors, the “Chief Executive Officer’s Office”. It is responsible for defining and supervising the implementation of the ethical corporate management policy and preventive solutions and reporting to the Board of Directors periodically on the implementation status. Related regulations and information have been disclosed on the corporate website.</p>	No difference
<p>II. Consolidation of Ethical Corporate Management</p> <p>(I) Does the Company evaluate the ethical corporate management records of parties it does business with, and has it stipulated ethical conduct clauses in business contracts with them?</p> <p>(II) Has the Company established a dedicated unit under the Board of Directors to promote ethical corporate management and report its ethical management policy and solution to prevent</p>	<p>V</p> <p>V</p>		<p>(I) The Company has a rating mechanism in place for current customers and suppliers. The rights and obligations as well as the confidentiality clause of both parties are detailed in a business contract entered into.</p> <p>(II) The Company has established a dedicated unit under the Board of Directors, the Chief, to take charge of the promotion and related planning. It reports the ethical</p>	No difference

Evaluation item	Operation			Deviation from Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary	
<p>against unethical behaviors and the status of implementation to the Board of Directors periodically (at least once a year)?</p> <p>(III) Has the Company established policies to prevent against conflicts of interest, provided appropriate channels for filing related complaints and implemented the policies accordingly?</p> <p>(IV) Has the company created effective accounting and internal control systems to consolidate ethical corporate management and have those systems audited by either internal auditors or CPAs on a regular basis?</p> <p>(V) Does the Company hold internal and external training on ethical corporate management regularly?</p>	V		<p>corporate management policy and the preventive solution and monitoring and implementation status to the Board of Directors at least once a year.</p> <p>(III) The Company already has the Guidelines for Recusals in Cases of Conflicting Personal Interests for Group Employees in place. Any conflict of interest can be reported to the respective supervisor.</p> <p>(IV) The Company's Audit Office sets respective routine, non-routine, exceptional, and impromptu audit plans each year and reports to the Board of Directors how audits are performed.</p> <p>(V) The Company holds internal and external educational trainings on ethical corporate management periodically.</p>	
<p>III. Whistle-blowing System of the Company</p> <p>(I) Has the company established substantial reporting and incentive systems to provide convenient reporting channels and assign appropriate personnel to investigate reported matters?</p> <p>(II) Has the company established any standard operating procedures, subsequent measures to be adopted after the investigation is completed, or confidentiality mechanisms for handling reported matters?</p> <p>(III) Does the company assure employees who reported on malpractices that they will not be improperly treated for making such reports?</p>	V		<p>The Company has established the Operational Procedures and Guidelines of Ethical Corporate Management Best Practice that cover thorough whistleblowing measures, the standard operating procedure and confidentiality mechanism for the investigation of reported matter, applicable measures to protect the whistleblower. External whistleblowing is under the charge of the dedicated unit under the Board of Directors, the Audit Office while internally, the responsible unit is the Human Resources Office, which plans and operates related whistleblowing systems. If a report matter is found to be true, the responsible unit will report it along with how it will be handled and the subsequent corrective actions to the Board of Directors. Related regulations and information are already disclosed on the corporate website.</p>	No difference
<p>IV. Reinforced Information Disclosure</p> <p>(I) Has the company disclosed information regarding its ethical corporate management principles and implementation status on its website and the MOPS?</p>	V		<p>The Company has disclosed information regarding its ethical corporate management principles and implementation status on its website and the MOPS.</p>	No difference
V. If the company has its own Ethical Management Principles established according to the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, please describe the differences between its implementation and the principles: None.				
VI. Other important information that helps understand the implementation of ethical corporate management of the company: None.				

(X) Other information material to the understanding of the Company's corporate governance practices

Gamania has been devoted to corporate governance over the long term and hopes to create maximum shareholder equity and sustainable corporate operation by enhancing the function of the Board of Directors, establishing functional committees, strengthening communications with stakeholders, and reinforcing information disclosure, among others.

1. Voluntary establishment of the Nomination Committee

In the fifth meeting of the Board of Directors of the tenth intake on December 24, 2020, establishment of the Nomination Committee was approved. The Committee consists of four members in total that are the Company's Chairman and all independent directors.

(1) Committee Membership and Professionalism

All Committee members are known for their background and expertise in business operations and management, rich industrial knowledge, leadership, and decision-making capability. They outstanding entrepreneurs in different industries and well-experienced professionals in finance and business operations.

Position	Name	Diversified professionalism			
		Operational management	Corporate governance	Risk management	Finance
Independent director (convener)	Liu, Po Yuan	•		•	
Independent Director	Lin, Ruei-Yi		•	•	
Independent Director	Sheng, Bao-Si	•	•		
Independent Director	Chen, Kuan-Pai			•	•
Independent Director	Hou, Chia-Qi	•			•

(2) Duties of the Committee

To propose a list of suitable candidates for the director or high-ranking managerial openings to the Board of Directors (including those of subsidiaries) and review in advance the candidates recommended by shareholders or the Board of Directors by law and submit the review results and the reference list of candidates to the Board of Directors.

While proposing the list of independent director candidates, attention shall be paid to the experience, professionalism, integrity, and fulfillment of the Securities and Exchange Act, Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and applicable laws and regulations regarding the criteria of independent directors of each candidate and the developments of the Company and the long-term interest of shareholders shall be the primary considerations.

- (3) Business implementation in 2025: Please refer to "Composition, Responsibilities and Operations of the Nomination Committee" of the annual report.

2. Establishment of Corporate Governance Supervisor

At the 4th meeting of the 10th Board on November 11, 2020, the establishment of the chief corporate governance officer (CCGO) was approved. Chief Financial Officer Su, Hsin-Hung will concurrently be the CCGO. Su has over 3 years of experience as a supervisor of stock affairs and corporate governance of public companies.

(1) Responsibilities of the Corporate Governance Supervisor

To take care of corporate governance-related affairs, including matters related to the organization of shareholders' meetings and the meetings of the Board of Directors, the Audit Committee, the Compensation and Remuneration Committee, the Nomination Committee and related functional committees, helping directors to take office and comply with laws and regulations, providing directors with materials required for them to perform tasks, and other matters defined by law, in the Articles of Incorporation, or in contracts, etc.

(2) Business implementation in 2025

To prepare the agenda for a shareholders' meeting, a Board of Directors' meeting, or a meeting of each of the functional committees, provide the agenda and related attachments by the statutory deadline, and communicate with the Board of Directors members or the members of each of the said committees in advance and prepare meeting minutes-related documentation.

Name of Meeting	Shareholders' meeting	Board of Directors' meeting	Audit Committee	Remuneration Committee
Frequency	1	7	6	3

(3) Continuing education of corporate governance officers

- ◆ In accordance with paragraph 2, Article 24 of the "Key Points for the Setup of the Board of Directors": First-time chief corporate governance officers (CCGO) shall complete 18 hours of continuing study within one year after taking office, and 12 hours of continuing study is required in subsequent years.
- ◆ The corporate governance officer has completed 6 hours of training in 2025.

Date	Training agency	Description	Hours involved
2025.05.05	Securities and Futures Institute	AI development and information security risks	3 hours
2025.11.06		Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages	3 hours

(XI) Implementation of the internal control system

1. Statement of Internal Control: Please refer to the MOPS.

Index route:

MOPS > Single company > Corporate governance > Company regulations/internal control > Announcement of internal control statement

Website: <https://mops.twse.com.tw/mops/#/web/t06sg20>

2. If review of the internal audit system is outsourced to CPAs as an exception, the CPA Review Report shall be disclosed: None.

(XII) Important decisions reached in shareholders' meetings and made by the Board of Directors in the past year up to the date the Annual Report was printed

1. Important resolutions of the shareholders' meeting

Date of meeting	Summary of important proposals	Implementation status
2025.06.26	Recognition of the 2024 Business Report and Financial Statements	The proposal was approved in the shareholders' meeting.
	Recognition of the 2024 earnings distribution.	This proposal was approved by the shareholders' meeting, and the distribution of cash dividends was completed on August 1, 2025

2. Important decisions of the Board of Directors

In 2025 and up to the date of printing of this annual report, the summary of important resolutions of the Board of Directors is as follows:

Date	Important decision
2025.01.16	<ul style="list-style-type: none"> ● Approved the Company's 2025 budget. ● Approved the capital increase in cash of "Gamania Xchanger Co., Ltd.." ● Approved the capital increase in cash of "Gamania Shopping Co., Ltd.." ● Approved the capital increase of subsidiary "Nownews Network Co., Ltd.." ● Approval of donation for the Gamania Cheer Up Foundation. ● Approved the proposal for the establishment of a subsidiary in Japan.
2025.03.06	<ul style="list-style-type: none"> ● Approved the Company's 2024 financial statements. ● Approved the motion for the Company's 2024 internal control system statement. ● Approved the proposal for the independence evaluation of the Company's CPAs and the subordinate CPA firm of the Company in 2025. ● Approved the amendment to the Company's "Director Reward and Reward Distribution Regulations." ● Approved the proposal for the establishment of the scope of "non-executive employees." ● Approved the revision of the Company's Articles of Incorporation. ● Approval of the amendment to the Company's internal control system and Rules for Implementation of Internal Audit. ● Approved the 2025 remuneration of directors and managers recommended by the Company's Remuneration Committee. ● Approval for the Company's 2024 distribution of remuneration to employees and directors. ● Approved the Company's 2024 earnings appropriation proposal.

Date	Important decision
	<ul style="list-style-type: none"> ● Approved the motion to determine the matters related to the convening of the 2025 general shareholders' meeting of the Company.
2025.05.05	<ul style="list-style-type: none"> ● Approved the report on the acceptance of shareholder proposals for the Company's 2025 annual general shareholders' meeting. ● Approved the Company's consolidated financial statements for 2025 Q1. ● Approved the ratification of the subsidiary's participation in the cash capital increase of the investee company "Store Marais Co., Ltd." ● Approved the Company's investment in the capital increase of its subsidiary "GAMA PAY Co., Ltd." in cash.
2025.06.26	<ul style="list-style-type: none"> ● Approval of the determination of the Ex-dividend base date for the Company ● Approval of the Company's extension of the contract on game dealership ● Approved the proposal for determining the appropriation ratio for the Company's 2024 "non-executive employee remuneration." ● Approved the proposal for the Company's 2024 directors' remuneration and managers' remuneration.
2025.08.07	<ul style="list-style-type: none"> ● Approved the proposal for the preparation of the "2024 ESG Report." ● Approved the Company's consolidated financial statements for 2025 Q2.
2025.11.06	<ul style="list-style-type: none"> ● Approved the provision of the Company's endorsements and guarantees for subsidiaries. ● Approved the Company's consolidated financial statements for 2025 Q3. ● Approved the formulation of the Company's 2026 annual audit plan. ● Approval of the amendment to the Company's internal control system and Rules for Implementation of Internal Audit. ● Approved the proposal for the amendment to the Company's "Corporate Governance Best Practice Principles." ● Approved the 2025 "Performance Evaluation of the Board of Directors".
2025.12.24	<ul style="list-style-type: none"> ● Approved the proposal for the amendment to the Company's "Corporate Governance Best Practice Principles." ● Approved the proposal for establishing the Company's 2025 "corporate value enhancement plan." ● Approved the Company's supplementary agreement for the renewal of the game dealership. ● Approved the Company's 2026 budget.
2026.03.02	<ul style="list-style-type: none"> ● Approval of the amendment to the Company's "Procedures for the Acquisition and Disposal of Assets". ● Approval of the proposal for the amendment to the Company's "Hierarchical Responsibility Management Procedures." ● Approved the motion for the Company's 2025 "Internal Control System Statement". ● Approved the replacement of the Company's CPAs. ● Approved the proposal for the independence evaluation of the Company's CPAs and the subordinate CPA firm of the Company in 2026. ● Approved the 2026 remuneration of directors and managers recommended by the Company's Remuneration Committee. ● Approved the Company's 2025 financial statements. ● Approval for the Company's 2025 distribution of remuneration to employees and directors. ● Approved the Company's 2025 earnings appropriation proposal. ● Approved the full re-election of directors. ● Approved the release of non-competition restrictions for new directors and their representatives. ● Approved the motion to determine the matters related to the convening of the 2026 general shareholders' meeting of the Company. ● Approved the motion for the Company to participate in the cash capital increase of Walkermmedia Co., Ltd. ● Approved the Company's donation to the "Chinese Taipei Esports Association." ● Approval of donation for the Gamania Cheer Up Foundation. ● Approved the capital increase in cash of "Gamania Xchanger Co., Ltd." ● Approved the capital increase of subsidiary "Nownews Network Co., Ltd." ● Approved the equity acquisition of the subsidiary "Gamania CoMarketing Co., Ltd." ● Approved the equity acquisition of subsidiary "Gamania Shopping Co., Ltd."
2026.03.12	<ul style="list-style-type: none"> ● Approved the Company's treasury share repurchase plan.
2026.05.06	<ul style="list-style-type: none"> ● Approved the ratification of the amendments to the Company's "13th Share Repurchase Transfer to Employees Plan." ● Approved the Company's treasury share repurchase plan. ● Approved the addition of report items to the Company's 2026 Annual General Shareholders' Meeting. ● Approved the nomination and qualification review of candidates for the Company's directors (including independent directors). ● Approved the Company's consolidated financial report for the first quarter of 2026.

Date	Important decision
	● Approved the Company's investment in the cash capital increase of Gama Pay Co., Ltd..

(XIII) Main contents of different opinions of directors or supervisors that are recorded and stated in writing on important decisions made by the Board of Directors in the past year up to the date the Annual Report was printed: None.

(XIV) Status of the acquisition of certificates and licenses designated by the competent authority by the Company's financial information transparency-related personnel

Name of certificate	Number of people
Internal Auditor Certificate (CIA)	1
Basic Internal Corporate Control Skills Qualification Certificate	2
Trust and Investment Underwriter	1
Shareholder Service Professionalism Qualification Certificate	2
Professional Trust Business Provider Qualification Certificate	1
Certification in Risk Management Assurance (CRMA)	1
Intangible Asset Appraiser - Basic Ability Appraisal	1
ROC CPA	1
US CPA	1
Brokerage Senior Dealer Qualification Certificate	1
Brokerage Dealer Qualification Certificate	2

IV. Information on CPA Fees

Currency: NT\$1,000

Name of Accounting Firm	Name of CPA	Duration of the audit	Audit public expenditure	Non-audit public expenditure	Total	Remarks
PwC Taiwan	Yen, Yu-Fun	2025/1/1~2025/12/31	4,805	120	4,925	Description of non-audit public expenditures: Provide verification and certification services for the direct deduction method of business tax for concurrent business operators.
	Lin Yung-Chi	2025/1/1~2025/12/31				

- (I) Where the audit fees paid during the year of change of accounting firm are less than the audit fees paid in the previous year, the amount of audit fees before and after the change and the reason for the change shall be disclosed: None.
- (II) When the audit fees are reduced by more than 10% from the preceding year, disclose the amount reduced, the ratio and the reasons: None.

V. Information on Replacement of CPAs

The Company shall disclose the following if it has changed its CPA in the last two years and thereafter

(I) About former CPAs

Date of Replacement	March 2, 2026		
Reason for Replacement and Description	To go with the internal organizational adjustment of PwC Taiwan		
Explain if the appointee or accountant is terminated or does not accept the appointment	Client	CPA	Authorizer
	Spontaneous termination of appointment	Yen, Yu-Fung and Lin, Yung-Chi	None
	Does not accept (continue with) appointment	None	None
Opinions expressed in audit reports other than unqualified opinions issued within the most recent two years and the reason	None		
Different opinions from those of the publisher	Yes	Accounting principles or practice	
		Disclosure of financial statements	
		Scope of inspection or steps	
		Other	
	None	√	
Description			
Other Matters (Those that should be disclosed as indicated in Items 1-4 to 1-7, Subparagraph 6 of Article 10 of these Guidelines)	None		

(II) About the Succeeding CPA

Name of Accounting Firm	PwC Taiwan
Name of CPA	Lin, Yi-Fan; Lin Yung-Chi
Date of Authorization	March 24, 2026
Consultations and findings about opinions possibly signed off on the accounting approach of specific transactions and financial statements prior to authorization.	None
Written opinions of succeeding CPAs that differ from those of former CPAs	None

(III) Response letter from the former CPA:

The Company's Audit Committee evaluates the independence and suitability of its subordinate CPAs every year. In addition to requiring CPAs to provide "Declaration of Independence" and "Audit Quality Indicators (AQIs)," the audit is conducted in accordance with the standards in the following table and 13 AQI indicators. It was confirmed that the CPAs have no other financial interests or business relationships with the Company and that the CPA's family members do not violate the independence requirements. AQI indicator information is also used to confirm that the CPA and the firm have different experiences and that the number of training hours is equivalent to the industry average. In addition, we have continued to introduce digital auditing tools over the past three years to improve audit quality. The evaluation results of the most recent year were discussed and approved by the Audit Committee on March 2, 2026, and submitted for the Board of Directors' resolution on March 2, 2026 to evaluate the independence and suitability of the CPAs.

Evaluation item	Evaluation results	Compliance with independence requirement
Do the certifying CPAs have no direct or significant indirect financial interest with the Company?	Yes	Yes
Do the certifying CPAs have no inappropriate relationship with the Company?	Yes	Yes
Do the certifying CPAs not concurrently work as regular employees of the Company or its affiliated enterprises and receive a fixed salary?	Yes	Yes
Have the certifying CPAs not engaged in any financial borrowing or lending with the Company or its affiliated enterprises?	Yes	Yes
Have the certifying CPAs not received any commission related to the Company's business?	Yes	Yes
Do the certifying CPAs not hold any shares in the Company or its affiliated enterprises?	Yes	Yes
Have the certifying CPAs not provided audit services to the Company for seven consecutive years?	Yes	Yes
Do the certifying CPAs have no joint investment or benefit sharing relationship with the Company or its affiliated enterprises?	Yes	Yes
Do the certifying CPAs have not been involved in the management function of making decisions for the Company or related enterprises?	Yes	Yes
Do the certifying CPAs meet the independence requirements of the CPA Professional Ethics Bulletin No. 10, and has the Company obtained the "Declaration of Independence" issued by the certifying CPAs?	Yes	Yes

VI. Any of the Company's chairperson, general manager, or managers responsible for financial or accounting affairs being employed by the auditors' firm or any of its affiliated company in the last year, including their names, job titles, and whereabouts of the accounting firm during the term of office or its affiliates: None.

VII. Changes in the transfer and pledge of equity among directors, supervisors, managers and shareholders with a shareholding of more than 10% in the most recent year and up to the publication date of the annual report: Please refer to the MOPS.

Equity transfer

Index route: MOPS > Single company > Stock change/securities issuance > Stock transfer information inquiry > Insider shareholding change reporting statement

Website: https://mops.twse.com.tw/mops/#/web/query6_1

Changes in equity pledge

Index route: MOPS > Single company > Stock change/securities issuance > Insiders' pledges > announcements of insiders' pledges

Website: https://mopsov.twse.com.tw/mops/web/STAMAK03_1

Information on the transfer of equity: No transfer of equity to a related party occurred among the directors, supervisors, managers and shareholders with a holding ratio exceeding 10% of the Company.

Information on the pledge of equity: No pledge of equity to a related party occurred among the directors, supervisors, managers, and shareholders with a holding ratio exceeding 10% of the Company in the past year up to the date the Annual Report was printed.

VIII. Information on relationships among the Top 10 shareholders who are related, spouses, or relatives within the second degree of kinship.

April 26, 2026

Name	Shares held in person		Shares held by spouse and minor child(ren)		Shares held in someone else's name		The title or name and relationship among shareholders in the Top shareholding list who are related, spouse to each other, or relatives within the second degree of kinship		Remarks
	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Name	Relationship	
Liu, Po Yuan	17,491,305	9.97%	-	-	-	-	Xiangsheng Investment Co., Ltd.	Person in charge	-
WANIN INTERNATIONAL CO., LTD.	15,186,000	8.65%	-	-	-	-	-	-	-
Representative: Hsiao, Cheng-Hao	0	0	-	-	-	-	-	-	-
JOY DEVELOP CO., LTD. Taiwan Branch	14,883,000	8.48%	-	-	-	-	-	-	-
Lawsuit and non-lawsuit representative: Wang, Jun-Ming	0	0	-	-	-	-	-	-	-
Xiangsheng Investment Co., Ltd.	13,600,000	7.75%	-	-	-	-	Liu, Po Yuan	Person in charge	-
Representative: Liu, Po-Yuan	17,491,305	9.97%	-	-	-	-	-	-	-
Investment Account of Xingtian Technology Co., Ltd. in the trusteeship of KGI Bank Co., Ltd.	3,852,000	2.19%	-	-	-	-	-	-	-
Union Bank of Taiwan entrusted to hold the investment account of Boju Holdings Co., Ltd.	2,356,000	1.34%	-	-	-	-	-	-	-
<u>Custody Investment Account of Jakedi Emerging Market Small Cap Equity Fund held in trust by HSBC Bank (Taiwan) Limited.</u>	1,844,000	1.05%	-	-	-	-	-	-	-
Liu, Tie-Cheng	1,664,411	0.95%	-	-	-	-	Liu, Po Yuan	Son	-
Trust Account of the employee stock ownership trust of Gamania Digital Entertainment Co., Ltd. held with CTBC Bank	1,502,607	0.86%	-	-	-	-	-	-	-
Custody Investment Account of Di Lun International Development Co., Ltd. held in trust by KGI Bank	1,480,000	0.84%	-	-	-	-	-	-	-

IX. Number of Shares Held by the Company, Its Directors, Supervisors, Managers, and Enterprises Controlled Directly or Indirectly by the Company in the Same Reinvested Enterprise, and Consolidated Calculation of Comprehensive Shareholding Percentage

March 31, 2026 Unit: thousand shares; %

Re-invested business (Note)	Investment made by the Company		Directors, supervisors, managers, and directly or indirectly controlled businesses		Comprehensive investment	
	Shares	Holding ratio	Shares	Holding ratio	Shares	Holding ratio
Gamania Holdings Ltd.	20,100	100.00%	-	-	20,100	100.00%
Gamania Digital Entertainment (HK) Co., Ltd.	25,500	100.00%	-	-	25,500	100.00%
Gamania Digital Entertainment (Japan) Co., Ltd.	0.5	100.00%			0.5	100.00%
VieFor Co., Ltd.	317	100.00%	-	-	317	100.00%
Gamania CloudForce Co., Ltd.	16,016	67.48%	-	-	16,016	67.48%
Gamania Shopping Co., Ltd.	14,265	99.75%	-	-	14,265	99.75%
Two Tigers Co., Ltd.	627	51.00%	-	-	627	51.00%
Gash Point Co., Ltd.	11,100	41.11%	1,184	4.39%	12,284	45.50%
Gamania Xchanger Co., Ltd.	9,950	100.00%	-	-	9,950	100.00%
DIT	3,997	33.03%	-	-	3,997	33.03%
Gamania CRM Co., Ltd.	1,000	100.00%	-	-	1,000	100.00%
Gamania Production Co., Ltd.	1,315	93.08%	-	-	1,315	93.08%
Webackers Co., Ltd.	374	93.38%	-	-	374	93.38%
Nownews Network Co., Ltd.	45,595	88.05%	283	0.54%	45,878	88.59%
Gamania Asia Investment Co., Ltd.	18,900	100.00%	-	-	18,900	100.00%
hidol Co., Ltd.	400	100.00%	-	-	400	100.00%
Gama Pay Co., Ltd.	39,683	72.15%	13,750	25.00%	53,433	97.15%
Ciirco, Inc.	1,698	99.90%	-	-	1,698	99.90%
Walkermedia Co., Ltd.	4,350	30.00%	10,150	70%	14,500	100.00%
Sofa Studio Co., Ltd.	3,000	42.86%	-	-	3,000	42.86%
Gamania CoMarketing Co., Ltd.	2,625	79.98%	-	-	2,625	79.98%

(Note): It is the long-term investment of the Company using the equity method.

Three. Fundraising

I. Capital and Shares

(I) Source of Capital Stock

As of May 6, 2026 Unit: NT\$ thousand, thousand shares

MM/YYYY	Issue price	Approved capital stock		Paid-in capital stock		Remarks		
		Number of shares	Value	Number of shares	Value	Source of capital stock	Using properties other than cash to write off the stock value	Other
1995/06	10	500	5,000	500	5,000	Establishment		Note 1
1998/04	10	1,000	10,000	1,000	10,000	Capital increase in cash \$5,000		Note 2
1999/10	10	17,000	170,000	5,000	50,000	Capital increase in cash \$40,000		Note 3
2000/05	10	60,000	600,000	28,057	280,570	Capital increase in cash \$200,000 Earnings transferred capital increase \$ 27,500 Employee bonus transferred capital increase \$ 3,070		Note 4
2001/03	10	60,000	600,000	52,813	528,130	Capital increase in cash \$247,560		Note 5
2001/08	10	60,000	600,000	56,920	569,200	Earnings transferred capital increase \$ 36,970 Employee bonus transferred capital increase \$ 4,100		Note 6
2002/07	10	110,000	1,100,000	88,027	880,270	Earnings transferred capital increase \$ 227,680 Capital reserve transferred capital increase \$56,920 Employee bonus transferred capital increase \$ 26,470		Note 7
2002/11	10	110,000	1,100,000	108,027	1,080,270	Capital increase in cash \$200,000		Note 8
2003/07	10	250,000	2,500,000	158,799	1,587,997	Earnings transferred capital increase \$ 410,503 Employee bonus transferred capital increase \$ 97,224		Note 9
2004/10	10	250,000	2,500,000	153,990	1,539,897	Treasury stock-based capital reduction \$48,100	-	Note 10
2005/04	10	250,000	2,500,000	152,918	1,529,177	Treasury stock-based capital reduction \$10,720		Note 11
2005/09	10	250,000	2,500,000	151,879	1,518,787	Treasury stock-based capital reduction \$10,390		Note 12
2006/03	10	250,000	2,500,000	146,879	1,468,787	Treasury stock-based capital reduction \$50,000		Note 13
2007/09	10	250,000	2,500,000	152,869	1,528,694	Earnings transferred capital increase \$ 38,188 Employee bonus transferred capital increase \$ 21,719		Note 14
2007/10	10	250,000	2,500,000	153,067	1,530,677	Employee share subscription warrant conversion \$1,983		Note 15
2008/10	10	250,000	2,500,000	158,782	1,587,827	Earnings transferred capital increase \$ 7,061 Employee bonus transferred capital increase \$ 50,088		Note 16
2009/05	10	250,000	2,500,000	158,905	1,589,058	Employee share subscription warrant conversion \$1,231		Note 17
2009/11	10	250,000	2,500,000	160,495	1,604,950	Employee share subscription warrant conversion \$15,892		Note 18
2010/04	10	250,000	2,500,000	161,738	1,617,387	Employee share subscription warrant conversion \$12,436		Note 19
2010/05	10	250,000	2,500,000	165,637	1,656,376	Employee share subscription warrant conversion \$38,988		Note 20
2010/11	10	250,000	2,500,000	165,702	1,657,020	Employee share subscription warrant conversion \$644		Note 21
2011/04	10	250,000	2,500,000	166,320	1,663,206	Employee share subscription		Note

						warrant conversion \$6,186	22
2011/05	10	250,000	2,500,000	168,128	1,681,282	Employee share subscription warrant conversion \$18,076	Note 23
2011/06	10	250,000	2,500,000	156,288	1,562,882	Treasury stock-based capital reduction \$118,400	Note 24
2011/09	10	250,000	2,500,000	156,401	1,564,011	Employee share subscription warrant conversion \$1,128	Note 25
2011/11	10	250,000	2,500,000	156,751	1,567,515	Employee share subscription warrant conversion \$3,504	Note 26
2012/04	10	250,000	2,500,000	156,754	1,567,543	Employee share subscription warrant conversion \$28	Note 27
2012/06	10	250,000	2,500,000	156,812	1,568,125	Employee share subscription warrant conversion \$582	Note 28
2012/11	10	250,000	2,500,000	156,868	1,568,684	Employee share subscription warrant conversion \$559	Note 29
2013/05	10	250,000	2,500,000	156,883	1,568,833	Employee share subscription warrant conversion \$149	Note 30
2013/06	10	250,000	2,500,000	157,097	1,570,975	Employee share subscription warrant conversion \$2,142	Note 31
2013/09	10	250,000	2,500,000	157,113	1,571,132	Employee share subscription warrant conversion \$157	Note 32
2013/12	10	250,000	2,500,000	157,311	1,573,117	Employee share subscription warrant conversion \$1,985	Note 33
2014/04	10	250,000	2,500,000	157,594	1,575,936	Employee share subscription warrant conversion \$2,819	Note 34
2017/11	10	250,000	2,500,000	168,537	1,685,372	Corporate bone conversion \$109,436	Note 35
2018/02	10	250,000	2,500,000	175,028	1,750,281	Corporate bone conversion \$64,909	Note 36
2018/05	10	250,000	2,500,000	175,427	1,754,270	Corporate bone conversion \$3,989	Note 37
2018/08	10	250,000	2,500,000	175,493	1,754,935	Corporate bone conversion \$665	Note 38

Note 1: Approval No.: (1995) Jian (4) No. 86819 dated June 12, 1995

Note 2: Approval No.: (1998) Jian (3) Geng No. 14362 dated April 3, 1998

Note 3: Approval No.: Jing (1999) Zhong No. 88972957 dated October 27, 1999

Note 4: Approval No.: (2000) Tai-Cai-Zheng (I) No. 29638 dated April 14, 2000

Note 5: Approval No.: (2000) Tai-Cai-Zheng (I) No. 77120 dated September 11, 2000

Note 6: Approval No.: (2001) Tai-Cai-Zheng (I) No. 142580 dated July 3, 2001

Note 7: Approval No.: Tai-Cai-Zheng (I) No. 0910132738 dated June 17, 2002

Note 8: Approval No.: Tai-Cai-Zheng (I) No. 0910147223 dated September 03, 2002

Note 9: Approval No.: Tai-Cai-Zheng (I) No. 0920122373 dated May 21, 2003

Note 10: Approval No.: Jing-Shou-Shang No. 09301198100 dated October 21, 2004

Note 11: Approval No.: Jing-Shou-Shang No. 09401063160 dated April 18, 2005

Note 12: Approval No.: Jing-Shou-Shang No. 09401193330 dated September 30, 2005

Note 13: Approval No.: Jing-Shou-Shang No. 09501048910 dated March 22, 2006

Note 14: Approval No.: Jing-Shou-Shang No. 09601222410 dated September 10, 2007

Note 15: Approval No.: Jing-Shou-Shang No. 09601266570 dated October 30, 2007

Note 16: Approval No.: Jing-Shou-Shang No. 09701264660 dated October 15, 2008

Note 17: Approval No.: Jing-Shou-Shang No. 09801097160 dated May 15, 2009

Note 18: Approval No.: Jing-Shou-Shang No. 09801271060 dated November 23, 2009

Note 19: Approval No.: Jing-Shou-Shang No. 09901072040 dated April 15, 2010

Note 20: Approval No.: Jing-Shou-Shang No. 09901109060 dated May 28, 2010

Note 21: Approval No.: Jing-Shou-Shang No. 09901260820 dated November 22, 2010

Note 22: Approval No.: Jing-Shou-Shang No. 10001070290 dated April 11, 2011

Note 23: Approval No.: Jing-Shou-Shang No. 10001096330 dated May 16, 2011

Note 24: Approval No.: Jing-Shou-Shang No. 10001121560 dated June 16, 2011

Note 25: Approval No.: Jing-Shou-Shang No. 10001218040 dated September 19, 2011

Note 26: Approval No.: Jing-Shou-Shang No. 10001258190 dated November 11, 2011

Note 27: Approval No.: Jing-Shou-Shang No. 10101062780 dated April 10, 2012

Note 28: Approval No.: Jing-Shou-Shang No. 10101107630 dated June 13, 2012

Note 29: Approval No.: Jing-Shou-Shang No. 10101237660 dated November 15, 2012

Note 30: Approval No.: Jing-Shou-Shang No. 10201077710 dated May 3, 2013

Note 31: Approval No.: Jing-Shou-Shang No. 10201104100 dated June 5, 2013

Note 32: Approval No.: Jing-Shou-Shang No. 10201184280 dated September 6, 2013

Note 33: Approval No.: Jing-Shou-Shang No. 10201255760 dated December 18, 2013

Note 34: Approval No.: Jing-Shou-Shang No. 10301065780 dated April 16, 2014

Note 35: Approval No.: Jing-Shou-Shang No. 10601159640 dated November 20, 2017

Note 36: Approval No.: Jing-Shou-Shang No. 10701015940 dated February 9, 2018

Note 37: Approval No.: Jing-Shou-Shang No. 10701055860 dated May 25, 2018

Note 38: Approval No.: Jing-Shou-Shang No. 10701110500 dated August 27, 2018

May 6, 2026 Unit: shares

Type of share	Approved capital stock			Remarks
	Shares already issued	Shares yet to be issued	Total	
Registered common stock	175,493,573	74,506,427	250,000,000	Main Board stock

Information on shelf registration: None

(II) List of Major Shareholders

April 26, 2026

Name of major shareholder	Number of shares held (share)	Holding ratio (%)
Liu, Po Yuan	17,491,305	9.97
WANIN INTERNATIONAL CO., LTD.	15,186,000	8.65
JOY DEVELOP CO., LTD. Taiwan Branch	14,883,000	8.48
Xiangsheng Investment Co., Ltd.	13,600,000	7.75
Investment Account of Xingtian Technology Co., Ltd. in the trusteeship of KGI Bank Co., Ltd.	3,852,000	2.19
Union Bank of Taiwan entrusted to hold the investment account of Boju Holdings Co., Ltd.	2,356,000	1.34
Custody Investment Account of Jakedi Emerging Market Small Cap Equity Fund held in trust by HSBC Bank (Taiwan) Limited.	1,844,000	1.05
Liu, Tie-Cheng	1,664,411	0.95
Trust Account of the employee stock ownership trust of Gamania Digital Entertainment Co., Ltd. held with CTBC Bank	1,502,607	0.86
Custody Investment Account of Di Lun International Development Co., Ltd. held in trust by KGI Bank	1,480,000	0.84

(III) The Company's dividend policy and implementation status

1. Dividend policy:

In accordance with the Articles of Incorporation, the Company should set aside profit before tax of the current year before deducting the remuneration of employees and the remuneration of directors, and allocates 10%-15% for the remuneration of employees and no more than 2% for the remuneration of the directors. The Company shall appropriate for write-off the loss carried forward, if applicable. The policy on the distribution of dividends is as follows:

(1) Principle for the distribution of dividends:

The Company distributes dividends applying the robust balance principle, with normalization of the corporate financial structure and accommodation of operational growth potential as the top principle. Dividends are distributed at a ratio of no less than 10% of the earnings of the specific year.

(2) Procedure for distributing dividends:

The procedure for distributing dividends of the Company is based on the requirements of the Company Act. Each year, the Board of Directors takes into consideration the profitability of the Company and its future operational demand while preparing the proposal on distribution of earnings and the proposal is to be approved through the general shareholders' meeting before it is implemented.

- (3) How dividends will be distributed:
How dividends are distributed takes reference of the profitability, financial structure, and future developments of the Company, among other factors, and at least 10% of the dividends distributed in the specific year will be set aside to pay cash dividends. The Board of Directors, however, may adjust it reflective of the overall operational status and fund planning and submit it during the shareholders' meeting for a decision.
2. Distribution of dividends intended to be proposed and discussed during the current shareholders' meeting:
The Company's Board of Directors approved the distribution of cash dividend of NT\$ 1 per share on March 2, 2026.
3. Expected major changes to the dividend policy, if any: None.
- (IV) Impacts of free share assignment intended through the current shareholders' meeting on the Company's operational performance and earnings per share: No share assignment is involved.
- (V) Remuneration for employees, directors and supervisors
 1. Percentage or range of remuneration for employees, directors and supervisors as stated in the Company's Articles of Incorporation:
 - (1) 10% to 15% for employees' remuneration.
 - (2) Remuneration to directors shall not exceed 2%.
 2. Accounting measures adopted in case of any difference between the basis for estimating the amount of remuneration for employees, directors, and supervisors, basis for calculating the number of shares included in the distribution of remuneration for employees, and the actual value distributed and their estimates of the current term: Not estimated.
 3. Links to directors' performance evaluation and remuneration:
In accordance with Article 4 of the Company's "Procedures for the Distribution of Remuneration to Directors and Remuneration", the amount of remuneration distributed to all directors shall take into account the authority of each director, the number of training hours, and other performance evaluations; and the Company shall comply with laws and regulations and the adjustment of actual operating conditions. The allocated amount has been reviewed and approved by the Remuneration Committee and the Board of Directors.
 4. Approval of distribution of remuneration by the Board of Directors:
Resolved by the Board of Directors on March 2, 2026, that no director remuneration or employee remuneration will be distributed for 2025.
 5. The actual amount of the 2025 remuneration distributed to employees and directors in 2024 is the same as the amount approved by the board meeting and

the shareholders' meeting.

(VI) Buyback of the Company's Shares

No.	Thirteenth
Purpose of the buyback	Transfer to employees
Duration	2026/03/16-2026/05/06
Buyback price range	NT\$31-77 However, when the Company's share price falls below the lower limit of the prescribed repurchase price range, the Company will continue to execute the share repurchase.
Type and quantity of shares already bought back	Common stock 1,500,000 shares
Value of shares already bought back	NT \$ 63,960,445
Number of shares bought back/Number of shares expected to be bought back (%)	100
Quantity of shares already written off and assigned	0
Cumulative quantity of shares of the Company held	1,500,000 shares
Total number of shares in the Company/total number of outstanding shares (%)	0.85

II. Corporate Bonds: None.

III. Preferred Stock: None.

IV. Global Depositary Receipt: None.

V. Employee Share Subscription Warrant: None.

VI. Issuance of restricted stock awards (RSA): None.

VII. Issuance of New Shares for M&A or Acceptance of Shares of Other Companies: None.

VIII. Implementation of Capital Utilization Plan: None.

Four. Operational Overview

I. Scope of Operation:

(I) Scope of Operation

1. Main scope of operation

- (1) Trading in all kinds of computer hardware and software.
- (2) Design, planning, trading, agency and distribution of industrial and commercial machinery and equipment.
- (3) Output of machinery and equipment across the plant.
- (4) General imports and exports (excluding licensing).
- (5) Bidding and quotation for products on behalf of domestic and foreign manufacturers.
- (6) General advertising.
- (7) TV program production.
- (8) Release of Radio and TV programs.
- (9) Radio and TV advertising.
- (10) Brokerage.
- (11) Manufacturing of data storage and processing equipment.
- (12) Information software service.
- (13) Magazine.
- (14) Besides that licensed, the Company may also engage itself in business that is not prohibited or restricted by law.

2. Scope of operation by the weight

Unit: NTD 1,000

Product \ Year	2024		2025	
	Value	Value	Value	%
Online and mobile game income	8,224,229	74%	6,133,659	69%
Service income	2,011,346	18%	2,150,647	24%
Sales income	841,036	8%	582,553	7%
Total	11,076,611	100%	8,866,859	100%

3. Current Products (Services) of the Company

- (1) Digital Games: Having cultivated the Taiwan gaming market for more than 30 years, the Company continues to lead the development of Taiwan's gaming industry by leveraging long-term partnerships with leading international game developers and strong localized operational capabilities. The Group's operations include long-standing online games such as "MapleStory (New)," "Lineage REMASTERED," "Elsword," "Mabinogi (New)," "Counter Strike Online," and "Dragon Nest"; mobile games such as "Lineage M" and "Summons Boards"; as well as the cross-platform blockbuster "Wars of Prasia." In 2025, the Group successfully launched the mobile game "Tree of Savior M," further expanding its mobile gaming

- portfolio and providing diversified and enriched gaming experiences.
- (2) **Lifestyle:** Deeply integrating the ACGN consumption ecosystem through "gamification" and "community-oriented" strategies to create an efficient and engaging shopping guide experience. Under the Group, "Gamania Shopping" is Taiwan's first core platform focused on Anime, Comics, Games and Novels (ACGN) products, committed to building "Taiwan's Online Akihabara" and utilizing AI data analysis to enhance merchant operational performance; "GAMA PAY" connects cross-industry partners both within and outside the Group, with consumption channels covering food, clothing, housing, transportation, education, and entertainment throughout Taiwan, combining mobile wallets with ACGN scenarios to build an engaging financial service experience; "Jollywiz" (Jollywiz Digital Technology) provides comprehensive e-commerce backend support services, including brand marketing, data management, warehousing, logistics, and other professional services.
 - (3) **News Media:** Using media and communities as the foundation of the internet ecosystem to deepen strategic deployment and expand influence. Under the Group, "Gamania CoMarketing" (Conetter) focuses on native digital content and rapidly integrates Group resources to provide precise media marketing solutions, creating resonance between brands and the digital generation; the news brand "NOWnews" serves as a professional news platform for Chinese-speaking audiences worldwide, providing large volume of news articles and diversified audio-visual content daily, while achieving precise audience segmentation through various subchannels to maximize the value of community interaction.
 - (4) **Enterprise Services:** Providing tailored information security and business solutions for tens of millions of players and enterprise customers. Under the Group, "Gamania CloudForce" (Digicentre) is a cloud data and information security specialist that integrates cloud data centers, mobile security, and IDC/NOC/SOC services to jointly create a secure and reliable data environment with industry partners; "Gamania CRM" focuses on comprehensive CRM business services, combining AI and big data analytics to address user issues and assist enterprises in collecting first-hand data to provide precise customer management strategies.
 - (5) **Gamania Original:** Long-term support for cross-disciplinary original content such as comics, novels, illustrations, and music, promoting industry upgrading through "cross-domain IP collaboration" and "AI technology applications." Under the Group, "mojoin" (formerly Wen Xue Xing and beafun! Comics Star) is committed to incubating local Taiwanese IP, reimagining cross-industry content such as films, music, games, and

VTubers to create innovative reading experiences and bring original Taiwanese works to the international market.

- (6) AI Innovation: The Group's AI brand "Vyin AI" focuses on developing the "intelligent brain" for service robots, with its core technology centered on "Robotic Commercial Intelligence." Through voice interaction and a leading "interaction-first architecture," customer needs are precisely understood and guided, decision-making barriers are overcome, and human-machine interactions are converted into actual revenue. Going forward, it will accelerate large-scale commercial deployment in vertical domains such as healthcare and retail, creating enterprise-grade sales solutions.

4. New products (services) to be developed

The Company continues to deepen cooperation with leading international game developers, adopting a diversified product strategy centered on market orientation and player needs to deliver high-quality content. In addition to introducing well-produced blockbuster IP games to drive operational performance, the Company is also actively increasing investment in in-house game development and supplementing its content platforms through diversified IP incubation programs, thereby enhancing user experience and strengthening service integration across the Group's ecosystem. In terms of ecosystem expansion and enterprise services, the Group has demonstrated strong growth resilience. Benefiting from growing enterprise demand for AI deployment and information security, the Group's subsidiary Gamania CloudForce has not only solidified its operational foundation in the Southeast Asian market, but has also actively expanded into vertical domains such as the "medical sector," deeply integrating information security technologies with intelligent application needs to create a stable second growth curve for the Group; meanwhile, the Group's AI brand "Vyin AI" focuses on "Robotic Commercial Intelligence" and develops its core product, Vyin RIS (Conversational Revenue Intelligence System). This technology serves as the "intelligent brain" of service robots, utilizing "voice interaction" to perform deep understanding, reasoning, and decision-making, while incorporating a controllable knowledge architecture to eliminate AI hallucinations.

(II) Industrial Overview

1. Current Industry Status and Development

(1) Digital game market

According to the latest data released by international market research firm Newzoo, the global gaming market reached US\$197 billion in 2025, representing an increase of approximately 7.5% compared to the previous year. Among them, mobile games remained the largest segment with a market size of US\$108 billion, accounting for 55% of the market and

demonstrating strong growth momentum; console games and PC games followed, accounting for 23% and 22%, respectively. Notably, driven by multiple high-quality blockbuster titles, the PC gaming market achieved an annual growth rate of 10.4%, indicating that cross-platform and high-quality content have become core drivers of industry growth. In terms of game genres, according to professional statistical data, global mobile game player spending remains highly concentrated in the three major categories of role-playing games (RPG), strategy games (Strategy), and match games (Match). Among them, RPGs and strategy games continue to generate stable and substantial revenue through their highly immersive experiences and long-term operational mechanisms. In addition, as players' entertainment habits become increasingly fragmented, game development models capable of providing seamless cross-platform experiences have become a key trend for game developers and operators to strengthen competitive barriers and information security protection standards.

(2) Corporate services - Cloud information security market

With the surge in demand for generative AI and data analytics, Taiwan's enterprise services market has demonstrated strong expansion momentum. According to statistics from IDC, Taiwan's software market reached US\$3.9 billion in 2025 and is expected to maintain double-digit growth in 2026, benefiting from enterprise procurement demand for Sovereign AI and multi-cloud management platforms. The resulting threats from AI-driven automated attacks and increasing regulatory compliance pressure have made information security protection a critical requirement for corporate operational resilience; the Institute For Information Industry (MIC) forecasts that Taiwan's information security industry output value will continue to grow from NT\$60.4 billion in 2025, with a compound annual growth rate of 11.7% from 2024 to 2027. The current market is shifting from general-purpose information security toward highly compliant vertical-domain solutions, with the strongest demand for managed information security services and data resilience arising from the healthcare, financial, and manufacturing sectors.

(3) AI innovation application market

According to statistics from international market research institutions, the global AI market reached US\$800 billion in 2025 and is expected to maintain a high compound annual growth rate of nearly 20% in 2026. The current industry landscape has shifted from foundational model development to the "commercialization of vertical domains," with enterprises placing strong investment focus on AI applications capable of delivering "Positive ROI" through revenue conversion. At present, the key

indicator for market implementation lies in resolving AI hallucinations to ensure compliance in commercial applications and improve response accuracy. As voice interaction and logical reasoning technologies continue to mature, AI Agents equipped with "intelligent brain" functions have been widely applied in high-frequency service scenarios such as retail and healthcare. It is estimated that by 2026, AI solutions capable of clarifying customers' ambiguous needs and converting them into tangible business opportunities will become a key driver for enterprise digital transformation and revenue growth.

2. Correlations of the up-, mid-, and down-stream of the industry

(1) Digital games

The upstream segment of this industry consists of game developers, IP licensors, and software developers responsible for original content creation and IP incubation; the midstream and downstream segments are composed of publishing and distribution agents (such as the Company), which are responsible for localized operations, marketing, and community services. With the evolution of internet technologies, industry integration has moved beyond the limitations of a single platform toward integrated "cross-platform (PC/Mobile/Console)" development. Centered on high-quality evergreen IP, the industry reaches global players through diversified platforms, forming a closely connected digital entertainment ecosystem.

(2) Corporate services - Cloud information security market

In the cloud service market, the upstream mainly includes infrastructure suppliers and cloud service platforms (i.e., AWS, Azure, and Google Cloud) to provide the hardware and infrastructure required for cloud services and cloud computing platforms. The midstream includes cloud distributors and system integration companies who integrate the upstream cloud services and resell them to downstream customers and provide relevant added-value services or assist enterprises in integrating different IT systems and cloud services so as to ensure smooth operations between different applications and data. The downstream includes users of different patterns (i.e., different types of enterprises or individual users).

In the information security service industry, the upstream mainly includes software and hardware suppliers who specialize in R&D and manufacturing of professional information-related products and pay close attention to the latest network attacks and vulnerability updates in the market to develop products that meet the trends and needs and provide other distribution and sales opportunities. The midstream industry is mainly the distributors, who focus on promoting products to the market, and the sales personnel establish

the sales channels; the professional technicians, such as the downstream companies, provide end customers with professional services such as maintenance and technical support.

(3) AI innovation business

The upstream segment of the AI application industry consists of large language model (LLM) developers and computing power platforms; the midstream segment is led by AI solution developers such as "Vyin AI," which transform underlying AI capabilities into commercial products equipped with "robotic brain" functions and provide conversational sales intelligence and logical decision-making capabilities through an "Interaction-first Architecture"; the downstream segment applies these technologies to end-service scenarios such as hospitality, retail and care services, transforming human-machine interaction into Generative Business Intelligence (GenBI) and helping enterprises achieve data-driven revenue growth.

3. Various product development trends

- (1) Operating blockbuster games and accelerating in-house development deployment: The Gamania Group has cultivated the Taiwan, Hong Kong, and Macau gaming market for more than 30 years and possesses integrated advantages in operations, marketing, information security, and big data. In addition to steadily operating evergreen blockbuster IPs such as "Lineage M" and "MapleStory (New)" while continuously rejuvenating their brands, the Group will enter the "in-house product development phase" beginning in 2026, actively promoting the launch of multiple self-developed games to enhance product autonomy and strengthen operational resilience. By integrating cross-industry resources and diversified game genres, the Group continues to lead trends in Taiwan's gaming market and build a mid-term to long-term growth engine.
- (2) E-commerce Deeply Engaging in the ACGN Economy: "Gamania Shopping" under the Group focuses on the ACGN community by integrating innovative models such as gamified interaction and online blind boxes. Beginning in 2025, AI data optimization has been utilized to enhance recommendation mechanisms and strengthen integrated online-to-offline consumption experiences. As "Taiwan's Online Akihabara," it not only assists retailers in digital transformation, but also leverages the Group's ecosystem resources to precisely reach high-value players and ACGN enthusiasts, continuously expanding its e-commerce market share.
- (3) Expansion of mobile payment adoption and application scenarios: "GAMA PAY" responds to the government's mobile payment promotion initiative by fully implementing O2O and OMO integrated online-to-offline applications.

In addition to covering channels across the four major convenience store chains and sectors including food, clothing, housing, transportation, education, and entertainment, it also achieves cross-institutional services through participation in the TWQR initiative. In recent years, it has further integrated the Group's ACGN ecosystem by providing convenient payment services at gaming exhibitions and anime-related consumption scenarios, thereby strengthening user engagement in high-frequency application scenarios.

- (4) Maximizing the value of digital marketing and big data: "Creative Orange" provides comprehensive integrated marketing services and leverages the Group's extensive database to gain deep insights into the needs of the digital generation. Through precise advertising placement and integration across diversified media channels, it has successfully assisted customers in the gaming, entertainment, and lifestyle sectors in entering the market. Going forward, AI marketing tools will continue to be introduced to enhance conversion rates and maximize customers' marketing return on investment (ROI).
- (5) Cloud information security and expansion into vertical domains: "Gamania CloudForce (Digicentre)" provides cloud, information security, and managed services, holding a highly significant market share in the financial sector. With the growing demand for enterprise AI transformation, beginning in 2025 it has successfully extended its information security capabilities into vertical domains such as "healthcare" and "smart cities." In overseas markets, through cooperation with leading enterprises in Southeast Asia such as Vietnam, it continues to expand its cross-border information security protection and cloud integration service footprint.
- (6) Pan-entertainment content and cross-domain IP applications: Through the comics and novel brand "mojoin" and entertainment platforms, the Group is committed to incubating original Taiwanese IP and reimagining film, music, and gaming content to enrich content application scenarios and help maximize the commercial value of original Taiwanese works.
- (7) AI innovation and robotic commercial intelligence: The Group's AI brand "Vyin AI" focuses on developing the "intelligent brain" for service robots. Leveraging its core technology, "Robotic Commercial Intelligence," and an interaction-first architecture, it effectively eliminates AI hallucinations and transforms human-machine interaction into measurable revenue growth. Large-scale commercial deployment across diverse vertical sectors will be accelerated in the future.

4. Product competition situation

(1) Digital game market

With the advancement of software and hardware technologies, global player behavior has shifted from single-device usage to seamless cross-platform experiences. At present, mobile devices remain the primary platform, accounting for 55% of players, mainly due to widespread internet access and the convenience of mobile games; in terms of consumer spending performance, "RPGs" continue to rank as the highest-grossing genre worldwide, followed by "Strategy" and "Match" games. In addition, the PC market demonstrated strong growth in 2025, reflecting the demand of mid-core and hardcore players for high-quality content. Under this competitive landscape, operators possessing cross-platform (PC/Mobile/Console) development capabilities and high-quality self-developed IP, while being able to provide consistent and seamless experiences together with high-standard information security protection, will become market leaders.

(2) Corporate services - Cloud market

The global cloud services market exhibits a winner-takes-all competitive landscape, dominated by three major providers, Amazon (AWS), Microsoft (Azure), and Google (GCP), which collectively account for more than half of the global market share. With the large-scale commercialization of AI technologies, the global cloud market has continued to maintain double-digit growth since 2025, and the focus of competition has shifted from purely computing power and storage capacity to AI-integrated services, data security, and sustainable cloud development. Under this highly competitive environment, the market has evolved from "general-purpose cloud services" to "scenario-oriented solutions," with enterprise customers showing a stronger preference for service partners capable of deeply integrating vertical-domain needs and providing localized information security compliance and technical support. In addition, as enterprises accelerate digital transformation, multi-cloud and hybrid cloud architectures have become mainstream market trends in order to reduce dependence on a single vendor and enhance operational stability.

(3) AI innovation application market

Artificial intelligence has entered the stage of competition focused on "commercial implementation," with the core issue being whether it can solve enterprise pain points and convert them into tangible revenue growth (Positive ROI). Competition is focused on three major aspects. First is "technical accuracy and compliance," as enterprises are comprehensively

adopting RAG technology to eliminate AI hallucinations and ensure that responses in professional scenarios meet accuracy and legal requirements; second is "multimodal voice interaction," where the competitive focus has shifted toward AI Agents equipped with logical reasoning capabilities that can proactively perceive environments and assist in decision-making; lastly is "vertical-domain penetration," where providers capable of delivering in-depth solutions for specific industries and optimizing business processes will possess stronger bargaining power and higher customer retention.

(III) Technical and Research and Development Overview

1. R&D expenses in the most recent year and up to the date of publication of the annual report

Year	2025	Q1 2026
Item		
R&D expenses	NTD 991,272 thousand	NTD 221,068 thousand
R&D expenses as % of operating revenue	11.18%	8.53%

2. Technologies or products successfully developed in the most recent year and up to the date of publication of the annual report

- (1) Completed the implementation of the Vyin AI Chatbot as a multilingual customer service robot on the website of a renowned hotel, providing automated text consultation services covering five languages; through an intelligent management backend, it also assists customers in independently conducting report analysis and content optimization, significantly enhancing operational decision-making efficiency and the timeliness of information updates.
- (2) Vyin AI collaborated with strategic partners to launch the "Gilee" elderly companion robot, which was exhibited at the Taipei International Care Expo. Through the Vyin AI intelligent hub's natural language understanding, proactive risk detection, and lifelike voice technologies, it demonstrated AI's capability for rapid deployment across diversified scenarios such as elderly care, home care, and retail.

(IV) Long-term and Short-term Business Development Plans

1. Short-term business development plan

The Company adopts a diversified and segmented product strategy centered on market orientation and player needs. In addition to steadily operating evergreen blockbuster IPs and promoting brand rejuvenation, the Company is also accelerating the launch schedule of self-developed games to enhance product autonomy. In terms of enterprise services, the subsidiary "Gamania CloudForce" continues to deepen its cloud information security technologies and is actively transitioning from general-purpose services to high-barrier vertical domains such as healthcare and finance. At the same time, the Group is fully promoting AI innovative applications. Its subsidiary "Vyin AI" focuses on developing the

"intelligent brain" for service robots, eliminating AI hallucinations through an interaction-first architecture and accurately converting high-frequency customer interactions into measurable revenue growth, while also expanding the original IP ecosystem through various incubation programs to strengthen cross-domain monetization momentum.

2. Long-term business development plan

The Gamania Group is committed to transforming into a "comprehensive ecosystem technology enterprise," with digital games, lifestyle, news media, enterprise services, and AI innovation serving as its growth pillars. The long-term strategy will focus on:

- (1) Strengthening proprietary core momentum: Investing R&D resources in the development of self-developed games and original IP to enhance the autonomy and profitability of the Group's product portfolio.
- (2) AI empowerment and scaling of commercial value: Promoting Vyin AI's "robotic brain" solutions to transform AI from technological R&D into "Robotic Commercial Intelligence" capable of generating measurable revenue growth, achieving large-scale deployment across multiple scenarios.
- (3) Maximizing ecosystem synergies: Leveraging the Group's user big data to achieve data interconnectivity and mutual benefits among business segments, thereby providing hyper-personalized digital entertainment and lifestyle services.
- (4) Sustainable development and governance: Integrating international ESG assessment advantages and incorporating sustainability concepts into business development to build a highly resilient comprehensive ecosystem entertainment technology enterprise and establish a solid foundation for long-term stable growth.

II. Market and Production/Distribution Overview

(I) Market Analysis

1. Areas of sales (provision) of key products (services)

Unit: NTD 1,000

Item \ Year	2024		2025	
	Value	%	Value	%
Taiwan	9,490,478	86%	8,005,151	90%
Asia and others	1,586,133	14%	861,708	10%
Total	11,076,611	100%	8,866,859	100%

2. Market share

(1) Digital game market

Benefiting from the widespread adoption of mobile internet and improved terminal device performance, Taiwan's gaming market continues to maintain a high penetration rate. According to industry surveys, mobile

games remain the preferred platform for players, accounting for approximately 75% to 80% of the market, ahead of PC online games and console games. As players' entertainment time becomes increasingly fragmented, the proportion of players whose average daily gameplay duration remains within two hours continues to grow. It is expected that future market competition will shift toward "cross-platform integration" and "high-quality IP," and operators possessing cross-device development capabilities and localized operational advantages will be able to effectively consolidate market share.

- (2) Corporate services - Cloud, information security, and AI application market
Taiwan's public cloud market exhibits a winner-takes-all oligopolistic structure, continuing to be dominated by the three major international providers (AWS, Microsoft Azure, and Google Cloud) together with local telecommunications operators, which collectively account for more than 90% of the market share. Compared with the highly concentrated cloud market, Taiwan's information security market is relatively fragmented, with market share divided between international security brands and local system integrators (SI). However, benefiting from compliance requirements for listed companies and enterprise digital transformation, market demand for "one-stop endpoint protection and multi-cloud managed services" has increased rapidly. Information security service providers with cross-cloud integration technologies and strong localized operational capabilities are rapidly absorbing the market share of small and medium-sized operators, and their market concentration and market share in highly regulated vertical domains such as healthcare and finance are gradually expanding.
- (3) AI application market trends
The global and Taiwan AI markets are currently in an explosive phase of "commercial implementation," with various market participants actively competing for market share. Although the underlying foundational model (LLM) market is currently dominated by international technology giants, the "enterprise-grade vertical application" segment remains highly fragmented, and no absolute dominant player has yet emerged. Beginning in 2026, the key to competing for market share in end-user applications will no longer be merely competition in model computing power, but rather who can first capture real-world industry application scenarios. Operators capable of providing an "intelligent brain" for service robots equipped with voice interaction and logical reasoning capabilities, effectively resolving AI hallucinations to ensure commercial compliance, and further transforming high-frequency human-machine interactions into tangible revenue growth (Positive ROI) through "Robotic Commercial Intelligence" will be able to

rapidly establish high customer switching costs and strong customer retention, thereby securing a leading market position in the vertical application market.

3. Future supply and demand and growth on the market

(1) Digital game market

Within the global digital entertainment industry, the gaming industry continues to surpass the film and music industries in both market size and growth rate. As entertainment formats become increasingly diversified, the market is developing along dual tracks of "segmentation" and "high quality": casual games facilitate rapid user acquisition and expansion of the user base, while highly immersive role-playing (RPG), action, and strategy games continue to attract mid-core and hardcore players, establishing strong user retention and substantial spending power. In addition, "cross-platform games" have become a mainstream supply trend. By eliminating device limitations and strengthening information security protection standards, they provide players with a safer and more seamless gaming experience, thereby driving the long-term growth of the overall industry.

(2) Corporate services - Cloud information security market

Benefiting from the deepening of enterprise digital transformation and the rapid growth of generative AI technologies, the output value of Taiwan's public cloud market is expected to maintain a high double-digit compound annual growth rate over the coming years. The supply side has shifted from a single cloud environment toward "multi-cloud management" and "data analytics applications," while the corresponding demand for information security protection and operational resilience has also increased simultaneously. Information security software and cloud managed information security services are expected to demonstrate the strongest growth momentum and become essential infrastructure for enterprises deploying AI applications.

(3) AI application market

Artificial intelligence has progressed from the technology exploration stage into the "commercial implementation stage," with market demand for AI applications shifting from simple information retrieval toward "decision guidance" and "revenue conversion." Growth is primarily driven by the "intelligent brain" of service robots equipped with voice interaction and logical reasoning capabilities. As enterprises increasingly seek to improve positive return on investment (ROI), AI sales modules capable of clarifying customers' ambiguous needs and overcoming decision-making barriers will demonstrate scalable growth potential in vertical domains, driving the AI industry's market expansion from a technology-oriented approach toward a value-oriented approach.

4. Competitive niche and advantageous and disadvantageous factors for future developments and countermeasures

(1) Competitive niche and development prospects

The Gamania Group has cultivated the gaming market for more than 30 years and has consistently served as a leader in industry trends. From ushering in the era of online games and pioneering the free-to-play operating model, to the record-breaking success of the blockbuster IP "Lineage M" and the successful brand rejuvenation of "MapleStory (New)," the Group has consistently demonstrated its innovative capabilities in breaking through conventional boundaries and precisely targeting user needs. The Group possesses integrated localized operations, marketing, and information security services, enabling it to respond rapidly to market dynamics, which constitutes its core competitive advantage in the market. As the Group enters the phase of realizing the results of its transformation, it has successfully established a comprehensive ecosystem centered on AI, big data, and content IP:

Digital Games: Leveraging experience in collaborating with leading international developers to accelerate the launch of multiple self-developed games, thereby enhancing product autonomy and operational resilience.

AI Innovation: The subsidiary brand "Vyin AI" focuses on developing the "intelligent brain" for service robots. Through "Robotic Commercial Intelligence" and voice interaction technologies, it effectively eliminates AI hallucinations and accurately converts customer interactions into revenue growth, enabling large-scale commercial deployment of AI in various scenarios.

Corporate services and content IP: "Gamania CloudForce" continues to deepen its information security technologies and has successfully expanded into vertical domains such as healthcare; meanwhile, the content platform "mojoin" integrates original IP to strengthen cross-domain monetization momentum.

(2) Unfavorable factors and countermeasures

In response to the global trend of game developers shifting toward direct local operations and reducing reliance on third-party publishing agents, the Group is actively transforming from a publishing agent into a content creator by increasing investment in R&D resources, accelerating the development of "self-developed games," and incubating "proprietary original IP" through content platforms to enhance product autonomy and profit resilience. In response to the challenges of development costs and timelines for self-developed products, the Group has introduced AI innovative technologies to optimize R&D processes and art production, while leveraging big data from tens of millions of users to accurately

forecast market demand. Combined with its strong localized marketing capabilities, the Group ensures that self-developed products can precisely reach players, thereby building proprietary core momentum and a competitive moat.

- (II) Important purposes and production processes of main products
 - 1. Use of major products: The business layout of the Company covers digital games, new media, Gamania Original, lifestyle, corporate services, and AI innovations, and it connects the upstream and downstream resources of the pan entertainment business with AI, Big Data, and content IPs as development cores to move toward a full-ecological technology enterprise.
 - 2. Production processes of main products: The Company is not in the production industry and hence this is not applicable.
- (III) Supply of main raw materials: The Company is not in the production industry and hence this is not applicable.

(IV) List of main purchases and sales customers over the past two years

1. Names of customers with 10% or more purchases and the values and ratios of the purchases in any of the past two years: please also describe the reason for the increase or decrease.

	2024				2025				Up to Q1 of 2026			
Item	Name	Value	Percentage in the net purchases throughout the year (%)	Relationship with the issuer	Name	Value	Percentage in the net purchases throughout the year (%)	Relationship with the issuer	Name	Value	Percentage in the net purchases of the current year up to the end of the first quarter (%)	Relationship with the issuer
1	P01	1,929,076	31.84	None	P01	1,330,282	25.34	None	P01	482,302	32.20	None
2	P04	793,928	13.10	None	P04	758,175	14.44	None	P04	193,744	12.94	None
	Other	3,336,209	55.06		Other	3,161,319	60.22		Other	821,664	54.86	
	Net purchases	6,059,213	100.00		Net purchases	5,249,776	100.00		Net purchases	1,497,710	100.00	

2. Names of customers with 10% or more sales and the values and ratios of the sales in any of the past two years: please also describe the reason for the increase or decrease.

	2024				2025				Up to Q1 of 2026			
Item	Name	Value	Percentage in the net sales throughout the year [%]	Relationship with the issuer	Name	Value	Percentage in the net sales throughout the year [%]	Relationship with the issuer	Name	Value	Percentage in the net sales of the current year up to the end of the first quarter (%)	Relationship with the issuer
1	S23	1,586,518	14.24	None	S23	1,260,674	14.26	None	S23	354,463	13.28	None
	Other	9,554,767	85.76		Other	7,582,528	85.74		Other	2,314,881	86.72	
	Net sales	11,141,285	100.00		Net sales	8,843,202	100.00		Net sales	2,669,344	100.00	

III. Employees

Year		2024	2025	As of March 31, 2026
Number of employees	Manager	193	194	193
	Research and development	164	229	212
	Management and distribution	719	616	620
	Total	1076	1039	1025
Mean age		36.46	33.21	27.83
Mean years in service		5.31	10.38	4.92
Ratio of education distribution	Ph.D.	0.19%	0.28%	0.39%
	Graduate School	18.68%	18%	18.15%
	University (College)	67.56%	69.78%	69.56%
	Junior College	7.81%	7.51%	7.51%
	High School and Below	5.76%	4.43%	4.39%

IV. Information on Environmental Protection Expenditure

Losses suffered because of environmental pollutions in the past year up to the date the Annual Report was printed (including compensation and violations of environmental protection laws and regulations with environmental protection audit findings; the date of punishment, punishment number, article of the law or regulation violated, description of the violation and the punishment shall be specified) and disclose estimated values now and likely incurred in the future and countermeasures: None.

V. Labor-Management Relations

(I) Employee Welfare Measures

1. Employee group insurance

Group insurance: The Company arranges group insurance for all employees, with the coverage including life insurance, accident and injury insurance, hospitalization and medical care insurance, cancer insurance and medical insurance for accidents.

2. Employee healthcare program:

Employees are entitled to one health checkup at a contract hospital or health check institution.

3. Cafeteria and leisure center:

We have a cafeteria for employees to enjoy food with daily free points, and a free fitness center for employees to exercise round the clock.

4. Employee benefits:

All Gamania employees are entitled to the children's kindergarten and some subsidies, online game points for employee purchases, free parking spaces for cars and motorcycles, company merchandise, unlimited voluntary leave, three days paid travel leave, and paid birthday. Female employees are entitled to eight days

of paid maternity leave, 10 weeks of paid maternity leave, and 13 days of paid paternity examination and paternity leave of employees' partners during pregnancy and childbirth. Travel subsidies, employee club subsidies, cash gifts for three major festivals and birthdays, marriage subsidies, funeral subsidies, hospitalization subsidies, childbirth subsidies, emergency relief, household cleaning subsidies, etc.

5. Employee assistance program (EPA):

Free psychological counseling (psychological counseling and finance/medical/legal services) for employees and discounts for psychological counseling for relatives within a third degree of kinship.

(II) Continuing education and training for employees

The Company offers to employees a well-equipped learning environment and a well-planned education and training framework covering orientation training for new employees, professional development training, and hierarchical training (Gamanian). Every year we organize talks and irregular seminars (Gamanian Classroom, Gamanian Content) supported with e-learning (Gamanian Resources) to implement education and training. We also provide subsidies to employees to take external training courses. In 2025, there were a total of 362 employee training courses, with a total of 340 company-sponsored courses, with a total of 10,729 trainees, a total of 13,666.2 training hours, and a total annual training expense of \$5,276,421.

Description	Number of courses	No. of classes opened per course	Headcount of trainees	Trainee-hours	Expense
Classroom courses	44	111	1,819	5,926.83	3,137,953
Online courses	221	229	8,784	4,384.7	1,134,000
External training courses	97	126	126	3,354.67	1,004,468
Total	362	466	10,729	13,666.2	5,276,421

(III) Retirement System

1. We have established and implemented the Employee Retirement Regulations in accordance with the Labor Standards Act and the Labor Pension Act.

2. Pension contribution:

From July 1, 2005, we established the Pension Contribution Regulations according to the Labor Pension Act for ROC-nationality employees. The Company sets aside 6% of the monthly salary to be the labor pension for the personal accounts of employees with the Labor Insurance Bureau in accordance with the labor pension system defined in the Labor Pension Act that employees choose to apply. The payment of the pension fund can be done on a monthly basis or in a lump sum according to the amount in the personal retirement account of each employee and the accumulated income. The employee pension reserve set

aside by the Company is under the supervision of the Committee formed jointly by employees and the Company. Employees may not account for less than two-thirds of the total members of the Committee.

3. Employees may apply for retirement if:
 - (1) they have worked for at least 15 years and are 55 years old or older.
 - (2) they have worked for at least 25 years; or
 - (3) they have worked for at least 10 years and are 60 years old or older.

For spontaneous retirement, the employee shall submit the “Employee Retirement Application Form” one month prior to the scheduled date of retirement. Once it is approved by the supervisor with decision-making power, it will be processed by the Human Resources Unit. Employees applicable under the new system who are 60 years old or older and have worked for at least 15 years may apply with the Labor Insurance Bureau and claim the pension fund on a monthly basis. For those who have not worked for 15 years, the pension fund shall be claimed in a lump sum.

(IV) Labor-management agreement: None.

(V) Respective Measures to Protect the Rights of Employees

1. Protective measures in the workplace:

- (1) Fire drills and fire prevention workshops are organized on a yearly basis targeting in particular new hires. The Fire Prevention Plan is prepared and participants are assigned tasks during the drill and used actual firefighting equipment. Meanwhile, disaster prevention is precisely enforced in order to protect the safety of employees. Fire drills and demonstrations take place from time to time as required by the Fire Department, too, to further perfect fire prevention in the workplace.
- (2) The filters of drinking fountains in the office area are replaced quarterly, and water quality testing and water tower cleaning are conducted every six months to maintain the quality of drinking water for employees and promote health.
- (3) There are monthly preventions against cockroaches, mosquitoes, and mice and also quarterly thorough preventions against vectors in office areas to ensure a clean workplace for our people.
- (4) The carpets are extensively cleaned periodically on a yearly basis in order to ensure a comfortable environment.
- (5) The air-conditioning system is cleaned up periodically on a yearly basis and the filter for the energy recovery ventilator (ERV) is replaced periodically to ensure the quality of air at work.
- (6) There are multiple janitors to take charge of cleaning up offices and restrooms regularly on a daily basis to keep the workplace comfortable.

2. Personal safety protection:

- (1) Provide comprehensive health examination for all employees every year to

check the health of employees.

- (2) Engage full-time nurses to provide health care within the Company.
 - (3) A cafeteria and a fitness room are established at the GAMA Island with in-house chefs and fitness coaches to provide employees with total health solutions from diet to exercise.
 - (4) On-site physician health service is provided on a quarterly basis, where occupational medical specialists come to the Company to consult with employees on related questions, so that employees can ask questions if they are in doubt about their health.
 - (5) Labor Insurance, National Health Insurance, labor occupational accident insurance, group insurance, and liability insurance are provided. Additionally, travel insurance is arranged for employees on a business trip to provide employees with more bodily and health coverage when they are working hard for the Company.
 - (6) The Safety and Space Management Department is set up to monitor the workplace around the clock for a safe and assuring workplace. Security guards control access around the clock and make the rounds through floors regularly to check blind spots that cannot be picked up by surveillance cameras.
 - (7) The whole building is the exclusive office space for the Group and employees are given limited access that is set as needed by the Company.
- (VI) Losses suffered because of labor-management disputes in the past year up to the date the Annual Report was printed (including violations of the Labor Standards Act with labor inspection findings; the date of punishment, punishment number, article of the law or regulation violated, description of the violation and the punishment shall be specified) and disclose estimated values now and likely incurred in the future and countermeasures:

The Company upholds its commitment to “working with fulfillment and living in peace,” and is dedicated to employee care and assistance, with the aim of becoming the employer of choice for outstanding talent. Labor-management relations have consistently remained harmonious, and no material labor disputes have occurred. The Company will continue to uphold its consistent principles to maintain stable and harmonious labor-management relations. Accordingly, no losses have been incurred as a result of labor disputes.

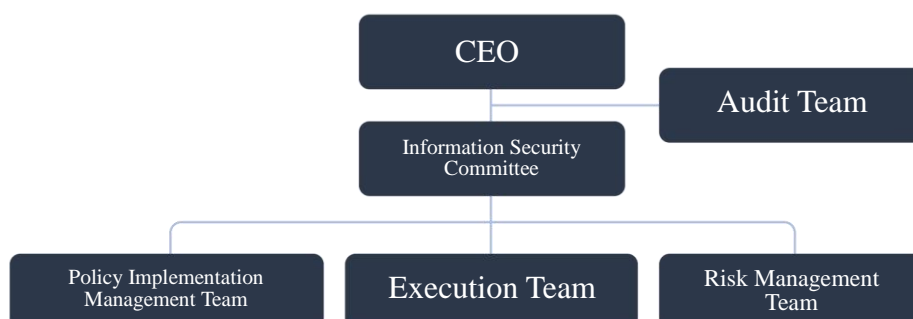
VI. Cybersecurity Management

- (I) Framework of cybersecurity risk management
Operational risks are analyzed and assessed through the organizational management structure. Appropriate protection mechanisms, monitoring measures, and responsive actions are then put in place to ensure that the Company operates with minimum losses and maximum income.

The Company's main requirements for information communication security management:

- The IT security risks faced by the operations are properly managed.
- Encouragement of the Company's management and operation teams to understand the impact of risk exposures.
- Achieve better business flexibility and compliance.
- Provide a rigorous decision-making and planning process.

The "Information Security Committee of the Group" is the highest organization for information and communications security. Based on the Company's operational goals and strategies, and complying with relevant government laws and regulations, the corresponding information security policies are formulated to carry out information security deployment, reinforcement, and abnormal information monitoring, emergency response, etc., to implement various information security management systems, and review the existing security management implementation through the risk management cycle to ensure the continuity of services and operations; the CEO of the Group serves as the highest supervision, and supervises organization members to implement all information security management. Actions are taken to show the full support for the information security management system. The organizational structure of the committee is as follows. The committee is composed of commissioners designated by various departments, including but not limited to the head and division-level executive-level members. The team assists in providing various information security services.



(II) Cybersecurity policy

As a full-ecosystem network enterprise, the Group complies with government laws and regulations and the requirements of the competent authorities to provide customers with a safe and convenient environment, confirm the confidentiality, completeness and availability of personal and transaction data, and ensure that the security of customer data is processed and used throughout the process.

1. To maintain the continuous operation of core service systems without interruption Regular or irregular review and evaluation of core services with operational continuity and rapid response mechanisms; the "network DDoS protection" mechanism actively analyzes DDoS attack packets and blocks and cleans attack traffic to mitigate its attack capacity. Avoid server capacity overload or network congestion due to DDoS attacks and ensure continuous service delivery.

2. Prevent hackers, viruses, etc. from intrusion and damage
Ensure that all information security accidents or suspected security weaknesses can be properly investigated and handled; take into account efficiency, quality, and safety in the process from software development to application service operation.
3. Preventing the leakage of sensitive data due to improper or illegal use by people
To ensure that information is not inadvertently disclosed to unauthorized third parties during the process The authentication technology not only encrypts the content of emails/confidential documents, but also integrates internal cross-site service accounts, and applies electronic signature and data encryption functions to prevent human errors, prevent unauthorized improper access, and ensure the protection of information assets.
4. Maintained the Group's information security infrastructure and protect the safety of the operating environment
In addition to the necessary network/host defense framework (e.g. VPN, firewall, intrusion detection, anti-virus software, etc.), all operating businesses have also introduced a comprehensive information security mechanism, the "Global Endpoint Threat Analysis and Automatic Alarming System" to monitor network communication security.
The Group's cybersecurity policy includes corresponding specifications, procedures, and operating rules or procedures, including but not limited to the following, to ensure the systematic operation of information security management.
 - Organization and division of responsibility
 - Personnel Safety and Education and Training
 - Physical security management
 - Network and Communication Security Management
 - Data backup and media management
 - Information Security Operation Management
 - Electronic data interchange
 - Data access and maintenance
 - Information communication system acquisition, development, maintenance and management
 - Continuity Management of Information Operations
 - Information management outsourcing
 - PC management
 - Security management of system operation environments
 - Development, maintenance, and management of system
 - Information security incident handling
 - Cloud-based job management

(III) Specific management plans

The management resources and specific implementation measures adopted in response to cybersecurity risks are as follows:

1. Internal and external issues and requirements of interested parties
Through the Group's Information Security Committee, the internal and external issues and the expectations of concerned parties are regularly or irregularly reviewed, including organizational structure, organizational culture, major changes, competent authorities, laws and regulations, standard changes, information security trends, etc. and so on. The annual implementation results and risk trend issues are regularly reported semi-annually to the Group Information Security Committee.
2. Risk assessment of information assets
Annually or whenever a significant change occurs, the "Information Security Risk Assessment Model" is used to calculate the VaR for each combination of threats and vulnerabilities based on the consequences of destroying the confidentiality, integrity, and availability of information assets when to identify risks, and to implement corresponding "risk treatment or improvement plans" and residual risk re-evaluation based on the risk level for effective risk management or treatment. Then, appropriate resources will be invested to reduce or transfer the items. Assisting subsidiaries in establishing the same mechanisms, conducting information asset inventories and effectiveness assessments, developing suitable lightweight risk assessment methodologies, and supporting subsidiaries in identifying information security risks and implementing corresponding management measures.
3. System development
Based on the nature and risk of different information operations, business operations are classified, necessary protection measures are set, and various information security management assessments are conducted on a regular basis; security inspections are conducted for information and communication service systems, website or host vulnerability scanning, and penetration testing, which requires the system to execute source code scanning security testing and complete system weakness repairs before the system goes live or when making major changes, to reduce the impact of human or natural factors on corporate operations; also, to understand and evaluate the corporate network environment and system security to verify the security level and effectiveness of the current information security protection settings.
4. Safety protection
 - (1) Automatic alarm mechanism for global endpoint threat analysis (EDR)
Continuously pay attention to new information security technologies, offensive and defensive trends pulse information, update defense or

management mechanisms in response to the changes in time and space of information service formats, to effectively reduce and block new types of information security threats and mitigate operational risks.

(2) Cybersecurity threat detection and management center (SOC)

Implementing rigorous cybersecurity protection and management by incorporating 24-hour monitoring for core information systems to identify potential security incidents or abnormal behaviors at an early stage, proactively defend against threats, promptly detect and eliminate or isolate hidden malicious activities and potential threats, and reduce the scope and severity of impacts.

Information security risk (SOC) review meetings are convened quarterly to conduct scans of internal and external communication ports, including monitoring of abnormal asset activities, ensuring that the organization can rapidly identify system exposure conditions, prioritize the handling of high-risk vulnerabilities or weaknesses, dynamically adjust preventive response strategies and alert mechanisms, and continuously track remediation progress in incident management to reduce the scope of attacks and lower the likelihood of damage.

(3) Establishment of privileged account management mechanism

Manages the privileged accounts of personal computers and important equipment in the maintenance and operation environment, and actively protects, isolates, controls, and continuously monitors the privileged accounts of virtual and physical servers, databases, network information security equipment, applications, etc., to reduce the risk of external attacks and internal malicious threats.

5. Privacy and personal information protection

Member data is subject to strict encryption procedures and protection measures. Relevant regulations are required to control the use and analysis of member data, and only authorized personnel may access the relevant data. System data access records are regularly backed up and kept; in addition, any network transmission of personal information is encrypted to ensure that the information is not illegally retrieved by third parties during the transmission process. With respect to the protection of personal data privacy, the enterprise implements protection and management measures in accordance with the Group's "Personal Data Protection Policy" and "Personal Data File Security Maintenance Plan" to prevent the misuse of personal data files and avoid harm to the parties concerned.

In 2025, education and training courses on the personal data security maintenance plan were provided to designated seed personnel, and the Company plans to make this course mandatory for all employees in 2026 in order to enhance employees' awareness of personal data protection and security.

Course title	Number of participants	Total hours	Completion rate
Education and training on the personal data security maintenance plan	43	86	100%

6. Business continuity

There is a disaster recovery plan for the core service system, and disaster recovery drills are carried out on a regular basis to ensure the restoration of the access rights and functional effectiveness of the IT infrastructure; restore to a normal or acceptable operating level of the enterprise, so that the core service system can continue to function and the operation of the enterprise shall not be interrupted.

7. Education and training

(1) Physical and online information security courses

Information security risk-driven education and training allows proactive defenses to precede attacks. Internal information security trainings are also organized to enhance information security awareness and awareness among information and communication management personnel and general colleagues, understand the importance of information security and various possible security risks, and improve Information security awareness among employees, and thereby change their behavior.

(2) Social engineering drills

Annual email social engineering exercises were conducted for all employees by simulating hacker attack methods and creating realistic phishing emails based on daily life and work scenarios. A total of 3,978 phishing emails were sent to employees to assess their ability to detect phishing emails.

Through practical exercises, the Company evaluates the actual level of employees' information security awareness and their basic defensive capabilities against social engineering, phishing, and similar attacks; employees who are successfully deceived are provided with targeted training to strengthen their instinctive responses to such threats, thereby adjusting information security response behaviors and establishing the ability to stop, observe, and assess in information security protection.

(3) Information security e-newsletter

- Information security e-newsletters are distributed from time to time to supplement the information security awareness propaganda, in order to enhance and strengthen the awareness of information security awareness among employees, and cultivate the habit of security inspections.
- Developed a cybersecurity section within the information service platform to compile weekly information security news and current events, and periodically publish practical security guidance articles related to work and daily life.

Information Security News and Current Events	Practical Information Security Guidelines	Information Security Newsletter
388	11	3

8. Supplier management

According to the Group's procurement management policy and other relevant regulations, it is necessary to select and supervise suppliers in an appropriate manner to ensure the security of the upstream and downstream supply chains, have sufficient technical capabilities and organizational measures to fully protect the privacy of personal data, and provide them in the agreed service terms. It is required not to arbitrarily provide, sell, exchange or rent private and sensitive information to other groups, individuals, private institutions or for other purposes. All supplier evaluation and selection process and weightings are recorded for future reference. Suppliers who do not meet the qualifications will be removed from the qualified supplier list and no further transactions will be conducted.

(IV) Resources for cybersecurity management

1. Cybersecurity Committee

The Information Security Committee meeting is convened every half year, hosted by the Group CEO, to comprehensively examine the cyber security management system, review the prevailing management system and protection behaviors for the information system operations and network services on a rolling basis, develop and systemize the responsibilities of each member of the Information Security Committee, and form an Information Security Committee Implementation Team to maximize resources available, confirm the operating status of departments, and facilitate the promotion of information security governance through the self-evaluation of information security and the feedback of various security indicators. Meanwhile, evaluate operating risks and relevant response plans and examine the promotion progress of the annual information security project.

2. Introduction of the international standard for the information service management system ISO/IEC 27001

Obtained the certification, and the validity is from November 2, 2023 to November 1, 2026. Meanwhile, subsidiaries of the Group are being promoted to obtain international safety certifications. For subsidiaries newly included in the Group, we have beginners' documents for information on cyber security to help the new team accommodate and quickly adapt to the security management operational requirements of the Group.

3. Cybersecurity internal audit

Internal information security self-assessments are conducted semi-annually, covering subsidiaries, and information security management inspection plans are established. In addition, one on-site cybersecurity inspection is conducted annually to comprehensively review the cybersecurity management system,

ensuring the implementation of the Group's information security policy objectives and management mechanisms. Through inspection records and current implementation status, potential risks can be identified, and improvement recommendations are proposed in the inspection summary report as a basis for subsequent tracking of corrective actions and reviewing existing management mechanisms and protection measures for information system operations and network services.

4. Technical protection

(1) Establishing a comprehensive multi-layered information security protection framework

Strengthen boundary defense capabilities through hardware upgrades and cloud technologies to mitigate the impact of large-scale external attacks and reduce the incidence of potential external intrusions.

(2) Endpoint monitoring

Conduct real-time detection of suspicious activities in critical systems around the clock to shorten attackers' dwell time, reduce the risks of information leakage and lateral movement, and enhance rapid incident response capabilities. Continue to collaborate with domestic third-party information security technical consulting teams and the emergency response team of the Information Security Committee to adjust detection, defense, and response handling approaches based on currently identified information security alerts and threat intelligence, in alignment with actual operational conditions.

(3) Implementation of a data leakage prevention system

Helps identify data flow patterns, recognize high-risk data transmission behaviors and channels, and establish the foundation for data classification and protection. This enables the transition from an inability to track data flows to a visible and manageable stage, laying the foundation for future data security protection and regulatory compliance requirements through the adjustment of protection rules and protection levels.

(4) Implementation of external network risk analysis and security performance rating tools

Implement external exposure analysis tools to quantify threats to the digital assets of information systems through objective rating analysis data. Through risk identification, improve improper configurations and promptly address vulnerabilities or weaknesses. In addition, the daily updated monitoring information enables continuous monitoring and risk alerts, driving the development of more effective security strategies. At the same time, vulnerability management and remediation are carried out in parallel to enhance the security of systems or services through a dual-track approach.

- (V) Damage and potential impact caused by material cybersecurity incidents in the most recent year and up to the publication date of annual report, and countermeasures. As of the end of 2025, we have implemented cybersecurity management. There have been no major cyber attacks or incidents and no penalties from relevant competent authorities for information security. In addition, the use of personal data by Gamania is limited to specific purposes. No complaints or rulings from regulators were received during the year, and no legal cases or investigations were involved in this regard.

VII. Important Contracts

(I) Up to the date of publication of the annual report, the important contracts of the Company are as follows:

Nature of contract	Client	Contract start/end date	Main contents	Restrictions
Software authorization contract Wars of Prasia	Nexon Korea Corporation	Effective on May 2, 2023, renewed automatically	Software authorization	The authorized areas include Taiwan, Hong Kong, and Macao
Software authorization contract Renewal of contract with MapleStory	Nexon Korea Corporation	Effective on July 20, 2025; the contract is effective.	Software authorization	The authorized areas include Taiwan, Hong Kong, and Macao
Software authorization contract Lineage M	NCsoft Corporation	Effective on February 10, 2025; the contract is effective.	Software authorization	The authorized areas include Taiwan, Hong Kong, and Macao

(II) Validity Period of Taiwan Intellectual Property Management System (TIPS)

Certification:

The Company gradually commenced preparations for the implementation of the Taiwan Intellectual Property Management System (TIPS) in 2024 and officially implemented the system in 2025. The Company obtained TIPS Class A certification in Q4 2025, with the certificate validity period from 2025.12.31 to 2026.12.31.

Five. Discussion and Analysis of Financial Standing and Financial Performance and Risks

I. Financial Standing

Unit: NTD thousand

Item \ Year	2025	2024	Difference		Variation Analysis (Note 1)
			Value	Ratio (%)	
Current assets	3,365,496	3,704,967	(339,471)	(9.16)	
Real estate, plants, and equipment	2,840,832	2,801,539	39,293	1.40	
Intangible assets	996,411	568,319	428,092	75.33	(Note 2)
Other assets	1,390,567	1,280,119	110,448	8.63	
Total assets	8,593,306	8,354,944	238,362	2.85	
Current liabilities	3,887,975	2,259,412	1,628,563	72.08	(Note 3)
Non-current liabilities	75,525	86,115	(10,590)	(12.30)	
Total liabilities	3,963,500	2,345,527	1,617,973	68.98	(Note 4)
Capital stock	1,754,936	1,754,936	0	0.00	
Additional paid-in capital	1,340,269	1,348,125	(7,856)	(0.58)	
Retained earnings	1,655,326	2,973,036	(1,317,710)	(44.32)	(Note 5)
Other equities	(474,604)	(437,118)	(37,486)	8.58	
Non-controlling interests	(353,879)	370,438	(16,559)	(4.47)	
Total equity	4,629,806	6,009,417	(1,379,611)	(22.96)	(Note 6)

(Note 1) When the increase or decrease has reached 20% and the value involved has reached NTD 10,000,000.00, it shall be analyzed and explained.

(Note 2) Increase in intangible assets was mainly the result of the increase in dealership for major operating games.

(Note 3) Increase in current liabilities was mainly the result of increase in short-term borrowings.

(Note 4) Increase in liabilities was mainly the result of increase in short-term borrowings.

(Note 5) Decrease in retained earnings was mainly the result of the distribution of cash dividends.

(Note 6) Decrease in shareholders' equity was mainly the result of the distribution of cash dividends.

II. Financial Performance

(I) Financial Performance Comparative Analysis Table

Item	Year	2025	2024	Increased (Decreased) Value	Change ratio (%)
	Operating income		8,866,859	11,076,611	(2,209,752)
Operating Cost		(6,400,211)	(7,164,324)	764,113	(10.67)
Operating gross profit		2,466,648	3,912,287	(1,445,639)	(36.95)
Operating expense		(2,941,323)	(3,654,263)	712,940	(19.51)
Operating loss or profit		(474,675)	258,024	(732,699)	(283.97)
Non-operating income and expenditure		55,998	1,928,275	(1,872,277)	(97.10)
Pre-tax net profit (loss)		(418,677)	2,186,299	(2,604,976)	(119.15)
(Expenditure) Profit from Income Tax		143,355	(114,624)	257,979	(225.07)
Net profit of current term		(275,322)	2,071,675	(2,346,997)	(113.29)
Other combined profits and losses		(40,935)	24,407	(65,342)	(267.72)
Sum of combined profits (losses) for the current term		(316,257)	2,096,082	(2,412,339)	(115.09)
Net profit attributable to the owner of the parent company		(269,341)	2,067,755	(2,337,096)	(113.03)
Net profit attributable to non-controlling interests		(5,981)	3,920	(9,901)	(252.58)
The sum of comprehensive income attributable to the owner of the parent company		(302,235)	2,089,509	(2,391,744)	(114.46)
Total combined profits or losses attributable to non-controlling interests		(14,022)	6,573	(20,595)	(313.33)

Note 1: Information on the analysis of decreases or increases in the past two years (when the operating gross profit has changed by over 20%, the differential analysis table shall also be produced; when the changes are less than 20%, analysis may be waived):

1. The decrease in gross profit was mainly due to the decrease in revenue and changes in product mix.
2. The decrease in operating loss or profit was mainly due to the decrease in revenue.
3. The decrease in non-operating income and expenses was mainly due to the gains on the disposal of a subsidiary last year.
4. Decrease in income tax expenses was mainly due to the decrease in profits and the recognition of tax benefits from the capital reduction of subsidiaries.
5. Decrease in net profit of current term: Mainly due to the decrease in revenue.
6. Decrease in other comprehensive income was mainly due to the increase in exchange differences on the translation of financial statements of foreign operations.
7. The decrease in total comprehensive income for the current term was mainly due to the decrease in revenue and profits.
8. Decrease in net profit attributable to owners of the parent for the current period was mainly attributable to decreased revenue and profits.
9. Decrease in total comprehensive income attributable to owners of the parent for the current period was mainly attributable to decreased revenue and profits.

Note 2: Reason for the change to the main scope of operation: There were no major changes to the Company's scope of operation and hence no analysis is intended.

Note 3: Expected sales in the coming year and the rationale and major influential factors for the expected sales of the Company to keep growing or declining:

1. Operating income of the Company includes the income from gaming software (online games, mobile services) and sales of goods. As we do not make financial forecast, no sales statistics are available.
2. Possible impacts on the future financial operations of the Company and the countermeasures: The Company will continue to add gaming software to its scope of operation for growth in the operational scale and to fulfill the profitability goal.

(II) Analysis table of changes in operating gross profit: The operating gross profit did not change much so no analysis is intended.

III. Cash Flow

Balance of cash at start of term	Net cash flows from operating activities throughout the year	Net cash flows associated with investments and capital raising throughout the year	Effect of exchange rate changes on cash and cash equivalents throughout the year	Remaining (Shortage in) cash Amount	Remedies in case of cash shortage	
					Investment plan	Wealth management plan
\$1,971,073	\$394,345	(\$346,425)	(\$17,055)	\$2,001,938	-	-

1. Analysis of change in cash flows of the year:

- (1) Operating activities: Due to net cash inflow from normal operating activities.
- (2) Investment and fundraising activities was mainly due to net cash outflow for acquiring intangible assets and equipment.

2. Remedies for shortage in cash and liquidity analysis:

- (1) No such situation.
- (2) Liquidity analysis: The ratio of current assets to current liabilities was 86.56%; the liquidity was in good condition.

Item	Year		Ratio of increase/decrease (%)
	December 31, 2025	December 31, 2024	
Cash flow ratio (%)	10.14	64.17	(54.03)
Cash flow adequacy ratio (%)	105.43	131.31	(25.88)
Cash re-investment ratio (%)	(17.63)	13.45	(31.08)

Information on decreases/increases:

- a. Cash flow ratio was the result of the increase in cash inflows from operating activities.
- b. Cash re-investment ratio was the result of the increase in cash inflows from operating activities.

3. Analysis of cash liquidity for the coming year:

Balance of cash at start of term	Net cash flows from operating activities throughout the year	Net cash flows associated with investments and capital raising throughout the year	Remaining (Shortage in) cash	Remedies in case of cash shortage	
				Investment plan	Wealth management plan
\$2,001,938	1,000,000	(1,200,000)	\$1,801,938	-	-

(1) Analysis of change in cash flows of the year:

- a. Operating activities: the net cash inflows from normal operating activities.
- b. Investment activities: the net cash out-flows for long-term investments and for acquiring assets.

(2) Remedies for expected cash shortfall and liquidity analysis: Not applicable.

IV. Impact of Major Capital Expenditure in the Past Year on Finance and Business: None.

V. Main Reasons for Profits or Losses of Latest Reinvestment Policy, Improvement Plan, and Investment Plan for the Coming Year

(I) Reinvestment Policy:

All the Company's reinvestments using the equity method aimed at consolidating its core business and optimizing the transformation of its subsidiaries, and further improving the long-term strategic objectives of the Group's network ecosystem layout.

(II) Main Reasons for Profits or Losses and Improvement Plans

The Company's investment income recognized under the equity method in 2025 amounted to NT\$54,588 thousand, representing an increase of NT\$29,432 thousand compared with 2024. The increase was mainly attributable to the change of the Gash Point subsidiary into an affiliate in July 2024, with investment profit or loss recognized in accordance with IAS 28, resulting in an increase in the recognized share of investment income due to the longer recognition period. Going forward, the Company will continue to implement its operating policies of structural adjustment, steady growth, and expense control to enhance operating performance.

(III) Investment Plan for the Coming Year:

The future reinvestments using the equity method will still adhere to the principle of long-term strategic investment and continuous careful evaluation will be carried out.

VI. Analysis and Evaluation of Risk Matters in the Past Year up to the Date the Annual Report was Printed:

(I) Impacts of Changes in Interest Rate, Exchange Rate, and Inflation on the Company's Profits or Losses and Countermeasures in the Future:

1. Impacts of changes in interest rate on the Company's profits or losses and countermeasures in the future :

The Central Bank of Taiwan maintained interest rates unchanged in 2025, and domestic interest rates are expected to remain stable in 2026, with a relatively low likelihood of rate cuts. In addition, the proportions of the Company's interest income and interest expenses to operating profit and net profit before tax are both not significant. Therefore, changes in interest rates have limited impact on the Company. The Company's finance department will continue to monitor domestic and international interest rate movements and maintain close communication with banks to obtain more favorable borrowing and deposit interest rates, thereby minimizing the impact of interest rate fluctuations on the Company.

2. Impacts of changes in exchange rate on the Company's profits or losses and countermeasures in the future:

As far as foreign currency assets are concerned, the Financial Unit of the Company stays in close contact with the foreign exchange department of each corresponding bank and pays attention to international finance at all times in order to keep track of the latest changes in exchange rate. Since loss or profit from exchange does not account for a large ratio in the operating profit or pre-tax net profit of the Company, changes in exchange rate do not have material impacts on the loss or profit of the Company.

3. Impacts of inflation on the Company's profits or losses and countermeasures in the future:

Current inflation has lead to an increase in expenses on respective daily consumables. Entertainment-related spending, nevertheless, is a necessity in life. Meanwhile, the Company has not suffered significant impacts from inflation in terms of profit or loss according to prior experiences. As such, inflation has limited impacts on the Company's loss or profit.

(II) Policies on engagement in high-risk and high-leverage investments, lending of funds to others, endorsements and guarantees, and derivative transactions, main reasons for profits or losses, and countermeasures in the future:

1. The Group has had its Operating Procedure for Lending of Funds and Endorsement/Guarantee and Regulations Governing the Acquisition and Disposal of Assets, among others, approved through its shareholders' meeting to govern

applicable operations.

2. The Group is not engaged in high-risk and high-leverage investments or transactions where lending of funds to others and derivatives are involved.
- (III) Future research and development plans and R&D expenses expected to be devoted NT660 million is expected to be invested in R&D in 2026 to maintain our competitive advantage. In addition to continuously investing in the operation of digital mobile games, future R&D efforts will focus on accelerating the deployment of self-developed games and IP development. Through the optimization of flagship IP portfolios to build mid-term and long-term growth momentum, the Company aims to enhance product autonomy and market competitiveness. At the same time, the Company is investing in AI innovative businesses by developing AI brains that can be integrated into robotic platforms, combined with technologies such as voice interaction and recommendation modules, to strengthen the commercial application value of robots in retail and service scenarios and enhance long-term profitability flexibility.
- (IV) Impacts of important domestic and international policies and regulatory changes on the Company's financial performance and response measures:
Currently, respective financial operations of the Group have been handled in compliance with regulatory requirements. In addition, there are exclusive legal, financial, and accounting units inside the Group that have carefully evaluated respective laws and regulations and planned countermeasures in order to be compliant with regulatory requirements and to reduce their impacts on the financial operations of the Group. The financial operations of the Group had not suffered major negative impacts as a result of major changes to policies and laws domestically and internationally as of the date the Annual Report was printed.
- (V) Impact of science and technology development (including cybersecurity risks) and industrial changes on the Company's finance and business, and countermeasures:
With the iteration and advancement of information technology, the acceleration of industrial digitalization, and the increased adoption of cloud services in the post-pandemic era, extensive applications of cloud computing, big data, and artificial intelligence technologies are rapidly transforming business operating models and reshaping competitive market environments. Enterprises have become increasingly dependent on information and communication systems. While technological development enhances operational efficiency and quality, the speed and scale of information security threats have also increased accordingly, with rising attack volumes, lower barriers for hackers, and more sophisticated and faster attack methods. As a result, data protection, including the prevention of information leakage, and the maintenance of uninterrupted system or service operations have become increasingly critical. Any negligence in single-point control mechanisms may adversely affect corporate operations, finances, and reputation.

The Group continues to closely monitor emerging technology development trends and information security threat intelligence and incorporates them into the overall risk management framework for identification, assessment, and management. At the same time, the Group invests in appropriate information technologies and tools to mitigate the impact of potential information security risks related to operational interruptions. In addition, the extensive use of cloud services and the increasing digital interconnections among borderless enterprises, suppliers, and business partners have also led to a significant rise in supply chain information security risks. In response to the aforementioned technological changes, including cybersecurity risks, and industry changes, the following planning and management mechanisms have been adopted:

1. Strengthen cybersecurity and risk management mechanisms

In addition to annually reviewing the effectiveness of various management mechanism requirements, the Company also continuously monitors the impact of regulatory and industry changes and makes ongoing adjustments and improvements in line with practical operations.

2. Enhance supply chain cybersecurity management

Fulfill responsibilities for supplier management by implementing comprehensive security management control measures throughout the entire cooperation period, including pre-engagement assessments of suppliers' information security management and service capabilities, security management requirements during cooperation, and requirements for data return and deletion upon contract termination or expiration, thereby ensuring that information security management complies with the Group's requirements while retaining the right to audit suppliers.

3. Maintain attention to internal and external trending issues

(1) AI artificial intelligence

Monitor regulatory developments and governance issues related to artificial intelligence applications and incorporate the associated risks into risk management matters to balance application and risk management. At the same time, promote awareness among all employees regarding the secure use of such technologies, including intellectual property rights, algorithmic bias, and legal issues, to prevent improper use and the input of sensitive data.

(2) Cloud service security and data protection

The Group has implemented data leakage prevention tools and adopted protective measures such as data classification, access permission management, and security monitoring to reduce the risk of improper access to data or data leakage in cloud environments.

- (VI) Impacts of changes in the corporate image on the management of corporate risks and the countermeasures:

Since its establishment, the Gamania Group has been deeply engaged in the digital entertainment industry, with gaming as its core business. Upholding the spirit of “Dare to Challenge,” the Group continues to pursue innovation and challenge existing boundaries, striving to create diverse and creative entertainment experiences for players and users. With the brand vision of “Exploring Infinite Possibilities of Joy,” the Group integrates gaming, content, and technology to build a digital entertainment ecosystem that connects entertainment, lifestyle, and technology, bringing players richer interactions and experiences. At the same time, the Gamania Group continues to integrate diversified businesses, including digital gaming, content creation, enterprise services, and AI innovation. Through technological innovation and cross-disciplinary collaboration, the Group enhances its long-term competitiveness while actively promoting the development and international influence of Taiwan’s digital content industry.

In terms of crisis management and risk control, the Group has established dedicated units, including the Brand Center, Customer Service, Global Business, Investor Relations, Employee Relations, Risk Management, Internal Control, and the Gamania Cheer Up Foundation, to integrate cross-departmental resources and capabilities and continuously strengthen corporate image management and risk response mechanisms. Building upon its established positive corporate image, the Group adopts comprehensive management systems and communication mechanisms to proactively identify and appropriately respond to various potential risks, thereby reducing the likelihood and impact of crises and ensuring stable corporate development.

- (VII) Expected benefits and possible risks of mergers and acquisitions and the countermeasures: Not applicable.

- (VIII) Expected benefits and possible risks of the expansion of plants and the countermeasures: Not applicable.

- (IX) Risks associated with focused purchases or sales and the countermeasures:

For major sources of purchases and destinations of sales, refer to the descriptions provided in the preceding section. They reflect the characteristics of the gaming industry and phased operational strategies. In the future, goals of the Group will be adequately diversified reflective of the industrial growth pattern to decentralize the sources of purchases and destinations of sales and to hopefully maintain balanced and robust operational achievements.

- (X) Impacts and risks of transfer or exchange of stock options in large quantities by directors, supervisors, or heavyweight shareholders holding more than 10% of all shares on the Company and the countermeasures: None.
- (XI) Impacts and risks of the change in the management on the Company, risks, and countermeasures: Not Applicable.
- (XII) Litigation or non-litigation events. List the major litigation, non-litigation or administrative disputes that the Company and its directors, supervisors, president, substantive responsible persons, major shareholders holding more than 10% of its shares, and affiliated companies which have been adjudicated or are still underway, and the results which may have a significant impact on shareholders' equity or securities prices; disclose the facts of the dispute, the amount of the subject matter, the date of commencement of the litigation, the key parties involved in the lawsuit and the handling status as of the date of publication of the annual report: None.
- (XIII) Other important risks and countermeasures: None.

VII. Other important matters: None.

Six. Special Notes

I. Information of Affiliates: Please refer to the MOPS.

Index route: MOPS > Single company > Download electronic documents > section of statements of affiliates

Website: https://mopsov.twse.com.tw/mops/web/t57sb01_q10

II. Private placement securities in the past year up to the date the Annual Report was printed: None.

III. Other matters that require additional description: None.

Seven. Matters with important impacts on shareholders' equity or prices of securities as indicated in subparagraph 2, paragraph 3, Article 36 of the Securities Exchange Act in the most recent year and up to the publication date of the annual report: None.